

**CHAILEASE HOLDING COMPANY LIMITED
AND SUBSIDIARIES**

Consolidated Financial Statements

**With Independent Auditors' Review Report
For the Three Months Ended March 31, 2022 and 2021**

Address: No.362, Ruiguang Rd., Neihu District, Taipei, Taiwan, (R.O.C.)
Telephone: 886-2-8752-6388

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

Table of contents

Contents	Page
1. Cover Page	1
2. Table of Contents	2
3. Independent Auditors' Review Report	3
4. Consolidated Balance Sheets	4
5. Consolidated Statements of Comprehensive Income	5
6. Consolidated Statements of Changes in Equity	6
7. Consolidated Statements of Cash Flows	7
8. Notes to Consolidated Financial Statements	
(1) Company history	8
(2) Approval date and procedures of the consolidated financial statements	8
(3) New standards, amendments and interpretations adopted	8~9
(4) Summary of significant accounting policies	10~19
(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty	19
(6) Explanation to significant accounts	19~80
(7) Related party transactions	80~83
(8) Pledged assets	84
(9) Commitments and contingencies	84
(10) Losses due to major disasters	85
(11) Subsequent events	85
(12) Other	85~88
(13) Other disclosures	
i) Information on significant transactions	88~124
ii) Information on investees	124~129
iii) Information on investment in mainland China	130
iv) Major shareholders	130
(14) Segment information	130~131



安侯建業聯合會計師事務所
KPMG

台北市110615信義路5段7號68樓(台北101大樓)
68F., TAIPEI 101 TOWER, No. 7, Sec. 5,
Xinyi Road, Taipei City 110615, Taiwan (R.O.C.)

電話 Tel	+ 886 2 8101 6666
傳真 Fax	+ 886 2 8101 6667
網址 Web	home.kpmg/tw

Independent Auditors' Review Report

To the Board of Directors of Chailease Holding Company Limited:

Introduction

We have reviewed the accompanying consolidated balance sheets of the Chailease Holding Company Limited (the "Company") and its subsidiaries (together referred to as the "Group") as of March 31, 2022 and 2021, the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2022 and 2021, and notes to the consolidated financial statements, including a summary of significant accounting policies. The management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our review.

Scope of Review

We conducted our reviews in accordance with Statement of Auditing Standards 65, "Review of Financial Information Performed by the Independent Auditor of the Entity." A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2022 and 2021, and of its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2022 and 2021 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the review resulting in this independent auditors’ review report are Wan-Wan Lin and Shu-Min Hsu.

KPMG

Taipei, Taiwan (Republic of China)
May 13, 2022

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial statements of financial position, financial performance and cash flows in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards, International Accounting Standards, interpretation as well as related guidance endorsed by the Financial Supervisory Commission of the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors’ review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors’ review report and consolidated financial statements, the Chinese version shall prevail.

CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

March 31, 2022, December 31, 2021, and March 31, 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

		2022.3.31		2021.12.31		2021.3.31				2022.3.31		2021.12.31		2021.3.31	
Assets		Amount	%	Amount	%	Amount	%	LIABILITIES AND EQUITY		Amount	%	Amount	%	Amount	%
Current assets :		Current Liabilities :													
1100	Cash and cash equivalents (Notes (6)(a) and (7))	\$ 51,077,499	7	46,374,548	7	33,258,201	5	2100	Short-term borrowings (Notes (6)(k), (7) and (8))	\$ 64,548,148	8	66,335,264	9	57,761,181	9
1110	Current financial assets at fair value through profit or loss (Note (6)(b))	1,672,944	-	1,393,619	-	1,124,019	-	2110	Short-term notes and bills payable (Notes (6)(j) and (8))	98,455,615	13	90,275,406	13	86,464,292	14
1136	Current financial assets at amortized cost (Note (6)(b) and (7))	24,282,419	3	22,320,694	3	17,273,258	3	2126	Current financial liabilities for hedging (Note (6)(c))	1,920,389	-	543,826	-	876,561	-
1139	Current financial assets for hedging (Notes (6)(b) and (6)(c))	29,751	-	7,381	-	8,710	-	2170	Accounts and notes payable	7,796,921	1	6,278,622	1	4,304,990	1
1170	Accounts receivable, net (Notes (6)(d), (7) and (8))	452,510,344	59	427,555,719	60	381,146,235	63	2230	Current tax liabilities	5,524,939	1	7,712,732	1	4,431,519	1
1476	Other current financial assets (Notes (7) and (8))	7,948,585	1	7,209,104	1	6,695,727	1	2280	Current lease liabilities (Note (6)(m) and (7))	1,381,578	-	1,308,272	-	994,690	-
1479	Other current assets (Notes (6)(c) and (7))	8,394,154	1	6,928,821	1	9,131,640	2	2305	Other current financial liabilities (Notes (7))	63,681,637	8	62,114,671	9	56,814,719	9
		545,915,696	71	511,789,886	72	448,637,790	74	2320	Long-term liabilities, current portion (Note (6)(k), (6)(l), (7) and (8))	206,762,371	27	183,990,034	25	162,590,366	27
Non-current assets :								2399	Other current liabilities	5,470,253	1	5,345,095	1	4,538,332	1
1510	Non-current financial assets at fair value through profit or loss (Note (6)(b)and (6)(l))	1,800	-	20,936	-	28,029	-			455,541,851	59	423,903,922	59	378,776,650	62
1517	Non-current financial assets at fair value through other comprehensive income (Note (6)(b))	1,263,468	-	930,663	-	839,106	-	2511	Non-current financial liabilities for hedging (Note (6)(c))	2,967	-	8,413	-	-	-
1535	Non-current financial assets at amortized cost (Note (6)(b))	7,437,122	1	8,173,072	1	4,236,023	1	2530	Bonds payable (Notes (6)(l))	43,884,783	6	39,567,568	5	20,079,274	3
1530	Non-current financial assets for hedging (Note(6)(b) and (6)(c))	337,048	-	301,897	-	140,185	-	2540	Long-term borrowings (Notes (6)(k), (7) and (8))	123,195,730	16	118,771,845	17	94,256,772	15
1550	Investments accounted for using equity method (Note (6)(f))	1,928,296	-	1,759,104	-	1,776,265	-	2570	Deferred tax liabilities	2,781,361	-	3,739,732	1	3,487,762	1
1600	Property, plant and equipment (Notes (6)(g), (7) and (8))	57,288,975	7	52,240,669	7	45,584,038	7	2580	Non-current lease liabilities (Note (6)(m) and (7))	3,969,579	1	3,754,831	1	3,402,888	1
1755	Right-of-use assets (Notes(6)(h) and (7))	5,298,041	1	5,034,463	1	4,361,347	1	2600	Other non-current liabilities	7,542,777	1	6,966,342	1	5,048,969	1
1780	Intangible assets (Note (6)(i))	140,465	-	93,845	-	96,704	-		Total Liabilities	181,377,197	24	172,808,731	25	126,275,665	21
1840	Deferred tax assets	4,460,079	1	4,377,432	1	4,124,695	1			636,919,048	83	596,712,653	84	505,052,315	83
1930	Long-term accounts receivable, net (Notes (6)(d), (7) and (8))	127,071,674	17	117,154,981	16	98,280,156	16	Equity attributable to owners of the Company : (Note (6)(p))							
1995	Other non-current assets (Notes (7) and (8))	12,786,193	2	11,349,968	2	1,650,200	-	3110	Ordinary share	14,503,944	2	14,503,944	2	13,813,280	2
		218,013,161	29	201,437,030	28	161,116,748	26	3120	Preferred share	1,500,000	-	1,500,000	-	1,500,000	-
								3200	Capital surplus	31,050,304	4	31,050,217	4	30,898,187	5
								3320	Special reserve	3,307,294	1	3,307,294	1	3,283,275	1
								3350	Unappropriated retained earnings	70,395,723	9	63,225,727	9	54,292,902	9
								3400	Other equity items	(1,448,512)	-	(3,963,115)	(1)	(3,627,944)	(1)
									Total equity attributable to owners of the Company	119,308,753	16	109,624,067	15	100,159,700	16
								36XX	Non-controlling interests	7,701,056	1	6,890,196	1	4,542,523	1
									Total equity	127,009,809	17	116,514,263	16	104,702,223	17
TOTAL ASSETS		\$ 763,928,857	100	713,226,916	100	609,754,538	100	TOTAL LIABILITIES AND EQUITY		\$ 763,928,857	100	713,226,916	100	609,754,538	100

The accompanying notes are an integral part of the consolidated financial statements.

CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

For the Three Months Ended March 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

		For the three months ended March 31,			
		2022		2021	
		Amount	%	Amount	%
	Operating revenues: (Note (7))				
4111	Sales revenue	\$ 1,411,339	7	1,149,721	7
4810	Interest revenue - installment sales	3,866,718	19	3,065,227	18
4820	Interest revenue - capital leases	6,632,419	33	5,996,221	36
4300	Rental revenue - operating leases	1,386,228	7	1,070,893	6
4230	Interest revenue - loans	1,738,143	9	1,430,599	9
4240	Other interest revenue	2,600,130	13	1,921,212	11
4881	Other operating revenue	2,291,068	12	2,125,149	13
		<u>19,926,045</u>	<u>100</u>	<u>16,759,022</u>	<u>100</u>
	Operating costs: (Note (7))				
5111	Cost of sales	919,602	5	706,846	4
5240	Interest expense	2,653,499	13	2,290,449	14
5300	Cost of rental revenue	882,645	4	774,967	5
5800	Other operating costs	1,102,566	6	875,733	5
		<u>5,558,312</u>	<u>28</u>	<u>4,647,995</u>	<u>28</u>
	Gross profit from operation	<u>14,367,733</u>	<u>72</u>	<u>12,111,027</u>	<u>72</u>
6400	Operating expenses (Note (7))	<u>3,528,257</u>	<u>18</u>	<u>3,158,870</u>	<u>19</u>
6450	Expected credit loss (Note (6)(d))	<u>1,711,285</u>	<u>8</u>	<u>1,559,984</u>	<u>9</u>
6500	Net other income and expenses (Note (6)(s))	<u>226,140</u>	<u>1</u>	<u>137,166</u>	<u>1</u>
	Operating profit	<u>9,354,331</u>	<u>47</u>	<u>7,529,339</u>	<u>45</u>
	Non-operating income and expenses:				
7100	Interest income	67,784	-	56,329	-
7130	Dividend income	1,441	-	-	-
7020	Other gains and losses (Note (6)(t) and (7))	896,714	5	421,774	3
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method (Note (6)(f))	(14,260)	-	(2,531)	-
		<u>951,679</u>	<u>5</u>	<u>475,572</u>	<u>3</u>
7900	Profit before income tax	<u>10,306,010</u>	<u>52</u>	<u>8,004,911</u>	<u>48</u>
7950	Less: Income tax expenses (Note (6)(o))	<u>2,799,238</u>	<u>14</u>	<u>2,792,207</u>	<u>17</u>
	Profit for the period	<u>7,506,772</u>	<u>38</u>	<u>5,212,704</u>	<u>31</u>
	Other comprehensive income (loss):				
8310	Components of other comprehensive income that will not be reclassified to profit or loss				
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	148,441	-	17,380	-
8349	Less: Income tax related to components that will not be reclassified to profit or loss (Note (6)(o))	-	-	-	-
	Total components of other comprehensive income that will not be reclassified to profit or loss	<u>148,441</u>	<u>-</u>	<u>17,380</u>	<u>-</u>
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss				
8361	Exchange differences on translation	3,049,488	15	(675,384)	(4)
8368	Gains (losses) on hedging instrument (Note (6)(c))	(403,227)	(2)	132,299	1
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss (Note (6)(f))	(7,583)	-	(16,184)	-
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss (Note (6)(o))	44,701	-	(13,239)	-
	Total components of other comprehensive income that will be reclassified to profit or loss	<u>2,593,977</u>	<u>13</u>	<u>(546,030)</u>	<u>(3)</u>
	Other comprehensive income (net of tax)	<u>2,742,418</u>	<u>13</u>	<u>(528,650)</u>	<u>(3)</u>
8500	Total comprehensive income for the period	<u>\$ 10,249,190</u>	<u>51</u>	<u>4,684,054</u>	<u>28</u>
	Profit attributable to:				
8610	Owners of the Company	\$ 7,169,996	36	4,970,387	30
8620	Non-controlling interests	336,776	2	242,317	1
		<u>\$ 7,506,772</u>	<u>38</u>	<u>5,212,704</u>	<u>31</u>
	Comprehensive income attributable to:				
8710	Owners of the Company	\$ 9,684,599	48	4,649,737	28
8720	Non-controlling interests	564,591	3	34,317	-
		<u>\$ 10,249,190</u>	<u>51</u>	<u>4,684,054</u>	<u>28</u>
9750	Basic earnings per share (NT dollars) (Note (6)(q))	<u>\$ 4.94</u>		<u>3.43</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Three Months Ended March 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company										
						Other Equity Items			Total equity attributable to owners of the Company	Non-controlling interests	Total equity
						Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments				
	Share Capital			Retained Earnings		Exchange differences on translation of foreign financial statements					
	Ordinary share	Preferred share	Capital surplus	Special reserve	Unappropriated retained earnings						
Balance at January 1, 2021	\$ 13,813,280	1,500,000	30,883,964	3,283,275	49,322,515	(3,511,825)	(298,294)	502,825	95,495,740	4,483,130	99,978,870
Profit for the three months ended March 31, 2021	-	-	-	-	4,970,387	-	-	-	4,970,387	242,317	5,212,704
Other comprehensive income (loss) for the three months ended March 31, 2021	-	-	-	-	-	(470,329)	17,380	132,299	(320,650)	(208,000)	(528,650)
Total comprehensive income (loss) for the three months ended March 31, 2021	-	-	-	-	4,970,387	(470,329)	17,380	132,299	4,649,737	34,317	4,684,054
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	25,076	25,076
Change in equity of associates and joint ventures accounted for using method	-	-	14,223	-	-	-	-	-	14,223	-	14,223
Balance at March 31, 2021	\$ 13,813,280	1,500,000	30,898,187	3,283,275	54,292,902	(3,982,154)	(280,914)	635,124	100,159,700	4,542,523	104,702,223
Balance at January 1, 2022	\$ 14,503,944	1,500,000	31,050,217	3,307,294	63,225,727	(4,518,204)	(171,219)	726,308	109,624,067	6,890,196	116,514,263
Profit for the three months ended March 31, 2022	-	-	-	-	7,169,996	-	-	-	7,169,996	336,776	7,506,772
Other comprehensive income (loss) for the three months ended March 31, 2022	-	-	-	-	-	2,769,389	148,441	(403,227)	2,514,603	227,815	2,742,418
Total comprehensive income (loss) for the three months ended March 31, 2022	-	-	-	-	7,169,996	2,769,389	148,441	(403,227)	9,684,599	564,591	10,249,190
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	246,269	246,269
Effects on the long-term equity investment not recognized based on shareholding ratios	-	-	87	-	-	-	-	-	87	-	87
Balance at March 31, 2022	\$ 14,503,944	1,500,000	31,050,304	3,307,294	70,395,723	(1,748,815)	(22,778)	323,081	119,308,753	7,701,056	127,009,809

The accompanying notes are an integral part of the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
 REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the Three Months Ended March 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

	For the three months ended March 31,	
	2022	2021
Cash flows from operating activities:		
Profit before tax	\$ 10,306,010	8,004,911
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	1,519,615	1,153,536
Amortization expense	26,154	34,493
Expected credit loss	1,711,285	1,559,984
Net (gain) loss on financial assets or liabilities at fair value through profit or loss	(20,936)	(36,690)
Interest expense	2,666,158	2,301,778
Interest income	(14,905,194)	(12,469,588)
Dividend income	(1,441)	-
Share of (gain) loss of associates and joint ventures accounted for using equity method	14,260	2,531
Gain on disposal of property, plant and equipment	(89,048)	(23,409)
Loss on disposal of foreclosed assets	37,731	47,834
Impairment loss on non-financial assets	159,561	104,754
Effect of changes and subletting in lease contract	(341)	(656)
Total adjustments to reconcile profit	(8,882,196)	(7,325,433)
Changes in operating assets and liabilities:		
Changes in operating assets:		
Increase in financial assets at fair value through profit or loss, mandatorily measured at fair value	(235,605)	(266,020)
Increase in accounts receivable	(25,186,738)	(14,402,120)
Increase in other current financial assets	(485,196)	(1,040,462)
Increase in other current assets	(1,376,983)	(609,239)
Proceeds from sales of operating lease assets and operating equipment	398,960	478,603
Purchase of operating lease assets and operating equipment	(6,727,591)	(3,088,549)
(Increase) decrease in other operating assets	(1,440,587)	101,331
Total changes in operating assets	(35,053,740)	(18,826,456)
Changes in operating liabilities:		
Increase (decrease) increase in accounts and notes payable	1,366,901	(2,504,749)
Increase in long term and short-term debts	183,078,922	96,453,435
Repayment of long term and short-term debts	(151,526,000)	(81,327,296)
(Decrease) increase in other current financial liabilities	(558,668)	1,145,705
Decrease in accrued pension liabilities	(3,371)	(3,997)
Decrease in other current liabilities	(7,477)	(85,577)
Increase (decrease) in other non-current operating liabilities	496,275	(1,248,548)
Total changes in operating liabilities	32,846,582	12,428,973
Total changes in operating assets and liabilities	(2,207,158)	(6,397,483)
Total adjustments	(11,089,354)	(13,722,916)
Cash flows used in operations	(783,344)	(5,718,005)
Interest received	14,789,105	12,301,124
Dividends received	1,441	42,301
Interest paid	(2,416,406)	(2,042,550)
Income taxes paid	(6,084,244)	(918,302)
Net cash flows provided by operating activities	5,506,552	3,664,568

The accompanying notes are an integral part of the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
 REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the Three Months Ended March 31, 2022 and 2021

(Amounts Expressed in Thousands of New Taiwan Dollars)

	For the three years ended March 31,	
	2022	2021
Cash flows from investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	(205,679)	-
Proceeds from disposal of financial assets at fair value through other comprehensive income	22,360	-
Acquisition of financial assets at amortized cost	(3,138,177)	(4,672,733)
Proceeds from disposal of financial assets at amortized cost	1,912,402	1,861,409
Acquisition of investments accounted for using equity method	(127,617)	-
Acquisition of property, plant and equipment	(18,500)	(35,715)
Proceeds from disposal of property, plant and equipment	12,582	11,437
Acquisition of intangible assets	(46,179)	(1,438)
Acquisition of right-of-use assets	-	(7,727)
Proceeds from disposal of right-of-use assets	-	14,744
Net cash flows used in investing activities	(1,588,808)	(2,830,023)
Cash flows from financing activities:		
Change in non-controlling interests	246,269	25,076
Payment of lease liabilities	(159,016)	(162,517)
Net cash flows provided by (used in) financing activities	87,253	(137,441)
Effect of exchange rate changes on cash and cash equivalents	697,954	(235,708)
Net increase in cash and cash equivalents	4,702,951	461,396
Cash and cash equivalents at beginning of period	46,374,548	32,796,805
Cash and cash equivalents at end of period	\$ 51,077,499	33,258,201

The accompanying notes are an integral part of the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(1) Company history

Chalease Holding Company Limited (the “Company”) is an investment holding company, which was founded on December 24, 2009 under the Company Act of Cayman Islands. The Company has been listed on the Main Board of the Taiwan Stock Exchange Corporation (TWSE) since December 13, 2011.

The Company and its subsidiaries (“the Group”) were engaged primarily in providing various services of leasing and financing.

(2) Approval date and procedures of the consolidated financial statements

The consolidated financial statements were authorized for issuance by Audit Committee and Board of Directors on May 13, 2022.

(3) New standards, amendments and interpretations adopted:

- (a) The impact of the International Financial Reporting Standards (“IFRSs”) endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2022:

- Amendments to IAS 16 “Property, Plant and Equipment—Proceeds before Intended Use”
- Amendments to IAS 37 “Onerous Contracts—Cost of Fulfilling a Contract”
- Annual Improvements to IFRS Standards 2018–2020
- Amendments to IFRS 3 “Reference to the Conceptual Framework”

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

- (b) The impact of IFRS issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”	The amendments aim to promote consistency in applying the requirements by helping companies determine whether, in the statement of balance sheet, debt and other liabilities with an uncertain settlement date should be classified as current (due or potentially due to be settled within one year) or non-current. The amendments include clarifying the classification requirements for debt a company might settle by converting it into equity.	January 1, 2023
Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”	The amendments narrowed the scope of the recognition exemption so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences.	January 1, 2023

The Group is evaluating the impact of its initial adoption of the abovementioned standards or interpretations on its consolidated financial position and consolidated financial performance. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- Amendments to IAS 1 “Disclosure of Accounting Policies”
- Amendments to IAS 8 “Definition of Accounting Estimates”

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(4) Summary of significant accounting policies

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2021. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2021.

(b) Basis of consolidation

1. List of subsidiaries in the consolidated financial statements

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio			Note
			2022.3.31	2021.12.31	2021.3.31	
The Company	Chalease International Company (Malaysia) Limited	Investment	100.00 %	100.00 %	100.00 %	
"	Golden Bridge (B.V.I.) Corp.	Investment	100.00 %	100.00 %	100.00 %	
"	Chalease International Financial Services Co., Ltd.	Installment sales, leasing overseas and financial consulting	100.00 %	100.00 %	100.00 %	
"	Chalease International Company (Hong Kong) Limited	Investment	100.00 %	100.00 %	100.00 %	
"	Chalease International Maritime Holding Co., Ltd.	Investment	100.00 %	- %	- %	The subsidiary was established on September 8, 2021 and was invested on January 25, 2022.
"	Chalease International Financial Services (Liberia) Corp.	Ship leasing business	- %	100.00 %	100.00 %	The Company disposed all of its share in this subsidiary to Chalease International Maritime Holding Co., Ltd. on March 24, 2022.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio			Note
			2022.3.31	2021.12.31	2021.3.31	
The Company	Chailase International Financial Services (Labuan) Co., Ltd.	Leasing	100.00 %	100.00 %	100.00 %	
"	Chailase International Fortune Corp. (Liberia)	Ship leasing business	- %	100.00 %	100.00 %	The Company disposed all of its share in this subsidiary to Chailase International Financial Services (Liberia) Corp. on February 23, 2022.
"	Chailase International Financial Services (Singapore) Pte. Ltd.	Financing	100.00 %	100.00 %	100.00 %	
Chailase International Maritime Holding Co., Ltd.	Chailase International Financial Services (Liberia) Corp.	Ship leasing business	100.00 %	- %	- %	Chailase International Maritime Holding Co., Ltd. acquired this subsidiary from the Company on March 24, 2022.
Chailase International Financial Services (Liberia) Corp.	Chailase Bright Co., Ltd.	Ship leasing business	100.00 %	100.00 %	- %	The subsidiary was established on August 4, 2021.
"	Chailase Virtue Co., Ltd.	Ship leasing business	100.00 %	100.00 %	- %	The subsidiary was established on August 4, 2021.
"	Chailase Cherish Co., Ltd.	Ship leasing business	100.00 %	100.00 %	- %	The subsidiary was established on August 4, 2021, and was invested on December 15, 2021.
"	Chailase Harmony Co., Ltd.	Ship leasing business	100.00 %	- %	- %	The subsidiary was established on August 4, 2021, and was invested on January 21, 2022.
"	Chailase Glory Co., Ltd.	Ship leasing business	100.00 %	- %	- %	The subsidiary was established on September 2, 2021, and was invested on March 11, 2022.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio			Note
			2022.3.31	2021.12.31	2021.3.31	
Chaillease International Financial Services (Liberia) Corp.	Ace Marine Co., Ltd.	Ship leasing business	100.00 %	- %	- %	The subsidiary was established on August 4, 2021, and was invested on January 21, 2022.
"	Chaillease International Fortune Corp. (Liberia)	Ship leasing business	100.00 %	- %	- %	Chaillease International Financial Service (Liberia) Corp. acquired this subsidiary from the Company on February 23, 2022.
Golden Bridge (B.V.I.) Corp.	My Leasing (Mauritius) Corp.	Investment	100.00 %	100.00 %	100.00 %	
My Leasing (Mauritius) Corp.	Chaillease International Finance Corporation	Leasing	- %	97.89 %	97.89 %	My Leasing (Mauritius) Corp. disposed all of its share in this subsidiary to Chaillease International Financial Service (Singapore) Pte. Ltd. on March 1, 2022.
Chaillease International Financial Services (Singapore) Pte. Ltd.	Chaillease International Finance Corporation	Leasing	97.89 %	- %	- %	Chaillease International Financial Service (Singapore) Pte. Ltd. acquired this subsidiary from My Leasing (Mauritius) Corp. on March 1, 2022.
My Leasing (Mauritius) Corp. and Chaillease International Finance Corporation	Chaillease Finance International Corp.	Leasing	100.00 %	100.00 %	100.00 %	
Chaillease International Finance Corporation	Chaillease International Corp.	Trading	100.00 %	100.00 %	100.00 %	
"	Jirong Real Estate Co., Ltd.	House property leasing and management	100.00 %	100.00 %	100.00 %	
"	Chaillease International Commercial Factoring Corporation	Factoring	100.00 %	100.00 %	100.00 %	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio			Note
			2022.3.31	2021.12.31	2021.3.31	
Chailase International Finance Corporation	Chailase Commercial Factoring Corporation	Factoring	100.00 %	100.00 %	- %	The subsidiary was established on December 3, 2021.
Chailase International Company (Malaysia) Limited	Chailase International Company (UK) Limited	Consulting, aircraft leasing and investment	100.00 %	100.00 %	100.00 %	
"	Chailase Berjaya Credit Sdn. Bhd.	Installment sales	70.00 %	70.00 %	70.00 %	
"	Chailase Royal Leasing Plc.	Leasing	60.00 %	60.00 %	60.00 %	
"	Chailase Berjaya Finance Corporation	Leasing and financing	63.08 %	63.08 %	63.08 %	
"	Chailase Royal Finance Plc.	Financing	60.00 %	60.00 %	60.00 %	
"	Chailase Capital (Thailand) Co., Ltd.	Investment	49.00 %	49.00 %	49.00 %	
"	Chailase Royal Insurance Broker Plc.	Insurance brokers	60.00 %	60.00 %	60.00 %	
Chailase International Company (Hong Kong) Limited	PT Chailase Indonesia Finance	Financing	75.00 %	75.00 %	75.00 %	
"	PT Chailase Finance Indonesia	Financing	85.00 %	85.00 %	- %	Chailase International Company (Hong Kong) Limited invested in this subsidiary on August 31, 2021.
"	Chailase Management Consulting Co., Limited	Consulting	100.00 %	100.00 %	100.00 %	
Chailase Berjaya Credit Sdn. Bhd.	Chailase Agency Sdn. Bhd.	Insurance brokers	100.00 %	100.00 %	100.00 %	
"	Chailase Services Sdn. Bhd.	Insurance brokers	100.00 %	100.00 %	100.00 %	
Chailase International Company (UK) Limited	Chailase Finance Co., Ltd.	Installment sales, leasing, and factoring	100.00 %	100.00 %	100.00 %	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio			Note
			2022.3.31	2021.12.31	2021.3.31	
Chailease Finance Co., Ltd.	Fina Finance & Trading Co., Ltd.	Installment sales, trading, and factoring	100.00 %	100.00 %	100.00 %	
"	Chailease Specialty Finance Co., Ltd.	Installment sales	100.00 %	100.00 %	100.00 %	
Chailease International Company (Malaysia) Limited, Chailease Capital (Thailand) Co., Ltd. and Chailease Finance Co., Ltd.	Asia Sermkij Leasing Public Co., Ltd.	Installment sales of automobiles	50.41 %	50.41 %	50.34 %	
Chailease Finance Co., Ltd.	Chailease Finance (B.V.I.) Company, Ltd.	Installment sales, leasing overseas, and financial consulting	- %	- %	100.00 %	The subsidiary has been approved to be liquidated on December 27, 2021. The liquidation is in progress.
"	Chailease International Leasing Company Limited (Vietnam)	Leasing	100.00 %	100.00 %	100.00 %	
"	Chailease International Trading Company Limited (Vietnam)	Trading	100.00 %	100.00 %	100.00 %	
"	Chailease Auto Rental Co., Ltd.	Leasing	100.00 %	100.00 %	100.00 %	
"	Chailease Insurance Brokers Co., Ltd.	Personal and property insurance brokers	100.00 %	100.00 %	100.00 %	
"	Chailease Cloud Service Co., Ltd.	Software of cloud products, leasing, and installment sales	100.00 %	100.00 %	100.00 %	
"	Chailease Finance Securitization Trust 2019	Special purpose entity	- %	- %	- %	The subsidiary was established on December 11, 2019. (Note a)
"	Yun Tang Inc.	Solar power business	100.00 %	100.00 %	100.00 %	
"	Chailease Energy Integration Co., Ltd	Solar power business	100.00 %	100.00 %	100.00 %	
"	Chailease Power Technology Co., Ltd.	Solar power business	100.00 %	100.00 %	100.00 %	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio			Note
			2022.3.31	2021.12.31	2021.3.31	
Chailase Finance Co., Ltd.	Chung Cheng Energy Integration Co., Ltd.	Solar power business	100.00 %	100.00 %	100.00 %	
"	Ho Lien Energy Integration Co., Ltd.	Solar power business	100.00 %	100.00 %	100.00 %	
"	Tai Yuan Energy Integration Co., Ltd.	Solar power business	100.00 %	100.00 %	100.00 %	
"	Chung Ho Energy Integration Co., Ltd.	Solar power business	100.00 %	100.00 %	100.00 %	
"	Chung Yen Energy Integration Co., Ltd.	Solar power business	100.00 %	100.00 %	100.00 %	
"	TUNG FENG INC.	Solar power business	100.00 %	100.00 %	100.00 %	
"	He To Energy Integration Co., Ltd.	Solar power business	100.00 %	100.00 %	100.00 %	
"	Chung Yu Energy Integration Co., Ltd.	Solar power business	100.00 %	100.00 %	100.00 %	
"	Jung Yu Energy Integration Co., Ltd.	Solar power business	100.00 %	100.00 %	100.00 %	
"	Chung Wei Energy Integration Co., Ltd.	Solar power business	100.00 %	100.00 %	100.00 %	
"	TUNG CHING ENERGY TECHNOLOGY INC.	Solar power business	100.00 %	100.00 %	100.00 %	
Chailase Power Technology Co., Ltd.	CHU CHIANG SOLAR ENERGY INC.	Solar power business	100.00 %	100.00 %	-	% Chailase Power Technology Co., Ltd. invested in this subsidiary on September 6, 2021.
Jung Yu Energy Integration Co., Ltd.	Chung Ming Co., Ltd.	Solar power business	100.00 %	100.00 %	-	% The subsidiary was established on June 28, 2021.
"	Chung Yao Co., Ltd.	Solar power business	100.00 %	100.00 %	-	% The subsidiary was established on June 29, 2021.
"	Yao Jih Co., Ltd.	Solar power business	100.00 %	100.00 %	-	% The subsidiary was established on August 13, 2021.
"	Ho Hsuan Co., Ltd.	Solar power business	100.00 %	100.00 %	-	% The subsidiary was established on August 16, 2021.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio			Note
			2022.3.31	2021.12.31	2021.3.31	
Jung Yu Energy Integration Co., Ltd.	Hsia Ching Co., Ltd.	Solar power business	80.00 %	100.00 %	- %	The subsidiary was established on August 26, 2021.
"	Kuang Hsi Co., Ltd.	Solar power business	100.00 %	- %	- %	The subsidiary was established on January 22, 2022.
"	Ruo Chen Co., Ltd.	Solar power business	100.00 %	- %	- %	The subsidiary was established on January 24, 2022.
"	Ruo Jing Co., Ltd.	Solar power business	100.00 %	- %	- %	The subsidiary was established on January 24, 2022.
"	Ruo Tai Co., Ltd.	Solar power business	100.00 %	- %	- %	The subsidiary was established on January 22, 2022.
"	Sheng Neng Co., Ltd.	Solar power business	100.00 %	- %	- %	The subsidiary was established on January 24, 2022.
"	Jing Sheng Co., Ltd.	Solar power business	100.00 %	- %	- %	The subsidiary was established on January 22, 2022.
"	Chen Ying Co., Ltd.	Solar power business	100.00 %	- %	- %	The subsidiary was established on January 25, 2022.
"	Jing Ying Co., Ltd.	Solar power business	100.00 %	- %	- %	The subsidiary was established on February 11, 2022.
"	Tien Hsiao Co., Ltd.	Solar power business	100.00 %	- %	- %	The subsidiary was established on January 24, 2022.
"	Chu To Co., Ltd.	Solar power business	100.00 %	- %	- %	The subsidiary was established on January 26, 2022.
"	Chailease Shihlin Energy Co., Ltd.	Solar power business	80.00 %	- %	- %	Jung Yu Energy Integration Co., Ltd. invested in this subsidiary on January 27, 2022.
"	Hsu Li Energy Co., Ltd.	Solar power business	100.00 %	- %	- %	Jung Yu Energy Integration Co., Ltd. invested in this subsidiary on February 11, 2022.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio			Note
			2022.3.31	2021.12.31	2021.3.31	
Chung Ho Energy Integration Co., Ltd.	Tien Hsing Integration Co., Ltd.	Solar power business	100.00 %	100.00 %	- %	Chung Ho Energy Integration Co., Ltd. invested in this subsidiary on August 27, 2021.
"	Tien Chuan Intelligent Energy Co., Ltd.	Solar power business	80.00 %	- %	- %	Chung Ho Energy Integration Co., Ltd. invested in this subsidiary on March 25, 2022.
"	Yu Heng Intelligent Energy Co., Ltd.	Solar power business	80.00 %	- %	- %	Chung Ho Energy Integration Co., Ltd. invested in this subsidiary on March 25, 2022.
Ho Lien Energy Integration Co., Ltd.	Tien Sin Intelligent Green Energy Co., Ltd.	Solar power business	80.00 %	80.00 %	- %	Ho Lien Energy Integration Co., Ltd. invested in this subsidiary on April 23, 2021.
"	Tien Jen Energy Co., Ltd.	Solar power business	80.00 %	80.00 %	- %	Ho Lien Energy Integration Co., Ltd. invested in this subsidiary on April 23, 2021.
"	Tien Ying Energy Co., Ltd.	Solar power business	80.00 %	80.00 %	- %	Ho Lien Energy Integration Co., Ltd. invested in this subsidiary on April 23, 2021.
"	Tien Chu Energy Co., Ltd.	Solar power business	80.00 %	80.00 %	- %	Ho Lien Energy Integration Co., Ltd. invested this subsidiary on April 23, 2021.
"	Tien Jui Energy Co., Ltd.	Solar power business	80.00 %	80.00 %	- %	Ho Lien Energy Integration Co., Ltd. invested this subsidiary on April 23, 2021.
Fina Finance & Trading Co., Ltd.	Chailease Consumer Finance Co., Ltd.	Factoring, trading-in, management, and valuation on accounts receivable; installment sales; financial instrument	100.00 %	100.00 %	100.00 %	
"	Chailease Credit Services Co., Ltd.	Installment sales and leasing	100.00 %	100.00 %	100.00 %	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio			Note
			2022.3.31	2021.12.31	2021.3.31	
The Company and Chailease Finance Co., Ltd.	Grand Pacific Holdings Corp.	Financing leasing, real estate, and mortgage	100.00 %	100.00 %	100.00 %	
Chailease Consumer Finance Co., Ltd. and Chailease Credit Services Co., Ltd.	Chuang Ju Limited Partnership	Installment sales and leasing	100.00 %	100.00 %	100.00 %	
Chailease Specialty Finance Co., Ltd. and Chailease Cloud Service Co., Ltd.	Sing Chuang Limited Partnership	Installment sales and leasing	100.00 %	100.00 %	100.00 %	
Grand Pacific Holdings Corp.	Grand Pacific Financing Corp. (California)	Financing, leasing and financial consulting	100.00 %	100.00 %	100.00 %	
"	Grand Pacific Main Street Development, Inc.	Real estate development	100.00 %	100.00 %	100.00 %	
Asia Sermkij Leasing Public Co., Ltd.	Bangkok Grand Pacific Lease Public Company Limited	Leasing and financing consulting	99.99 %	99.99 %	99.99 %	
"	SK Insurance Broker Co., Ltd.	Insurance brokers	100.00 %	100.00 %	100.00 %	

Note a: For purposes of trading and investment, the Group set up a number of special purpose entities (SPE) in which it does not have any direct or indirect shareholding.

These SPEs are consolidated if the substance of the Group's relationship with the SPEs and the assessment of their risks and rewards, disclosed that the Group has control over the SPEs. The control of an SPE by the Group may exists if:

- (i) the Group has power over the SPE;
- (ii) the Group has exposure, or rights, to variable returns from its involvement with the SPE;
- (iii) the Group has ability to use its power over to affect the amount of the SPE's returns.

2.List of subsidiaries which are not included in the consolidated financial statements: None.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(c) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period using the effective annual tax rate as forecasted by the management. This should be recognized fully as tax expense for the current period (and allocated to current and deferred taxes based on its proportionate size).

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

(d) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year.

(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the consolidated financial statements in conformity with the Regulations and IFRSs (in accordance with IAS 34 “Interim Financial Reporting” and endorsed by the FSC) requires management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2021. For related information, please refer to Note (5) of the consolidated financial statements for the year ended December 31, 2021.

Accounting policies involve significant judgment and it has no material impact on the consolidated financial statement.

(6) Explanation to significant accounts

(a) Cash and cash equivalents

	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Cash and bank deposits	\$ 48,953,622	46,136,939	28,568,155
Time deposits	1,409,729	237,609	3,540,046
Cash equivalents-repurchase bills	<u>714,148</u>	<u>-</u>	<u>1,150,000</u>
Cash and cash equivalents in consolidated statements of cash flows	<u>\$ 51,077,499</u>	<u>46,374,548</u>	<u>33,258,201</u>

The Group’s interest risk and sensitivity analysis of financial assets and liabilities were disclosed in Note (6)(u).

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(b) Financial instruments

1. The components of financial assets were as follows:

	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Financial assets designated at fair value through profit or loss			
Mandatorily measured at fair value through profit or loss:			
Securities of listed companies	\$ 7,920	6,885	198,428
Private equity	480	480	480
Non-hedging derivatives	1,560,281	1,308,478	854,853
Convertible bonds	85,024	77,776	79,411
Convertible preferred stocks	19,239	18,536	18,876
Bond options	<u>1,800</u>	<u>2,400</u>	<u>-</u>
Sub-total	<u>1,674,744</u>	<u>1,414,555</u>	<u>1,152,048</u>
Financial assets at fair value through other comprehensive income			
Securities of listed companies	976,924	784,142	701,675
Emerging stock	14,942	9,530	6,190
Private equity	<u>271,602</u>	<u>136,991</u>	<u>131,241</u>
Sub-total	<u>1,263,468</u>	<u>930,663</u>	<u>839,106</u>
Financial assets measured at amortized cost			
Investment in debt securities	<u>31,719,541</u>	<u>30,493,766</u>	<u>21,509,281</u>
Financial assets for hedging	<u>366,799</u>	<u>309,278</u>	<u>148,895</u>
Total	<u>\$ 35,024,552</u>	<u>33,148,262</u>	<u>23,649,330</u>

1. Financial assets designated at fair value through profit or loss - bond options

The Company issued the first domestic unsecured convertible bonds on December 16, 2021. The Company has redeemable options accordance with the regulation for issuance of domestic unsecured convertible bonds, please refer to Note (6)(l). The amount of gain or loss on remeasurement of fair value, please refer to Note (6)(t).

2. Investments in equity instruments measured at fair value through other comprehensive income

These investments in equity instruments are held for long-term strategic purpose and therefore are accounted for as financial assets at fair value through other comprehensive income.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

3. Financial assets measured at amortized cost

The Group purchased debt securities issued by real estate asset trust. These debt securities have maturity dates between 2022 and 2025, and bear effective annual interest rates ranging from 2.75%~8.50%.

4. Please refer to Note (6)(v) for information regarding credit risk and market risk.

(c) Derivative instruments used for hedging

As of March 31, 2022, December 31, 2021, and March 31, 2021, the Group held derivative instruments qualified for hedge accounting as follows:

Cross currency swap contracts:

Nominal Amount		2022.3.31			Contract Period
		Currency	Interest Rate Payable	Interest Rate Receivable	
USD	12,000	USD to MYR	3.28%	90-Day LIBOR+ 1.5%	2020.09.10~
MYR	50,016				2023.09.10
USD	10,000	USD to MYR	3.98%	90-Day LIBOR+ 1.5%	2021.05.10~
MYR	41,095				2024.05.10
USD	30,000	USD to MYR	4.22%	90-Day LIBOR+ 1.62%	2021.12.06~
MYR	127,020				2024.12.06
USD	30,000	USD to MYR	4.23%	90-Day Term SOFR+ 1.83%	2022.03.29~
MYR	126,750				2025.03.28
USD	50,000	USD to CNY	4.21%	90-Day LIBOR+ 1.4%	2019.06.17~
CNY	345,500				2022.06.17
USD	50,000	USD to CNY	4.20%	90-Day LIBOR+ 1.4%	2019.07.15~
CNY	344,375				2022.07.15
USD	50,000	USD to CNY	4.18%	90-Day LIBOR+ 1.4%	2019.08.19~
CNY	352,650				2022.08.19
USD	50,000	USD to CNY	4.18%	90-Day LIBOR+ 1.4%	2019.08.26~
CNY	352,650				2022.08.26
USD	60,000	USD to CNY	4.18%	90-Day LIBOR+ 1.4%	2020.01.13~
CNY	418,200				2023.01.13
USD	60,000	USD to CNY	3.98%	90-Day LIBOR+ 1.4%	2020.02.18~
CNY	418,800				2023.02.17
USD	60,000	USD to CNY	3.88%	90-Day LIBOR+ 1.4%	2020.08.12~
CNY	417,900				2023.08.11

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

		2022.3.31			
Nominal Amount		Currency	Interest Rate Payable	Interest Rate Receivable	Contract Period
USD	60,000	USD to CNY	3.78%	90-Day LIBOR+ 1.4%	2020.09.14~
CNY	414,300				2023.09.14
USD	60,000	USD to CNY	3.78%	90-Day LIBOR+ 1.4%	2020.09.21~
CNY	413,400				2023.09.21
USD	33,000	USD to CNY	4.03%	90-Day LIBOR+ 1.4%	2021.06.07~
CNY	210,540				2024.06.07
USD	33,000	USD to CNY	3.96%	90-Day LIBOR+ 1.4%	2021.07.19~
CNY	213,510				2024.07.19
USD	33,000	USD to CNY	3.95%	90-Day LIBOR+ 1.4%	2021.07.26~
CNY	214,005				2024.07.26
USD	49,500	USD to CNY	3.91%	90-Day LIBOR+ 1.4%	2021.08.09~
CNY	320,166				2024.08.09
USD	33,000	USD to CNY	4.41%	90-Day LIBOR+ 1.4%	2021.11.22~
CNY	211,332				2024.11.22
USD	49,500	USD to CNY	4.64%	90-Day LIBOR+ 1.4%	2021.11.29~
CNY	316,058				2024.11.29
USD	49,500	USD to CNY	4.53%	90-Day LIBOR+ 1.4%	2021.12.08~
CNY	315,315				2024.12.06
USD	49,500	USD to CNY	4.60%	90-Day LIBOR+ 1.4%	2021.12.15~
CNY	314,078				2024.12.13
USD	50,000	USD to CNY	6.35%	3.75%	2020.10.22~
CNY	327,500				2023.10.22
USD	50,000	USD to CNY	6.35%	3.75%	2020.10.22~
CNY	327,000				2023.10.22
USD	50,000	USD to CNY	6.35%	3.75%	2020.10.22~
CNY	327,000				2023.10.22
USD	50,000	USD to CNY	6.30%	3.75%	2020.10.22~
CNY	326,890				2023.10.22
USD	50,000	USD to CNY	6.05%	3.75%	2020.10.22~
CNY	327,550				2023.10.22
USD	50,000	USD to CNY	6.29%	3.75%	2021.10.22~
CNY	322,500				2023.10.22

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Nominal Amount		2022.3.31			Contract Period
		Currency	Interest Rate Payable	Interest Rate Receivable	
JPY	8,000,000	JPY to CNY	3.70%	90-Day TIBOR+ 0.94%	2020.07.16~
CNY	524,400				2023.05.26
JPY	7,000,000	JPY to CNY	4.53%	3-Year TSR+ 1.05%	2021.12.03~
CNY	390,250				2024.09.06
JPY	6,300,000	JPY to CNY	4.52%	3-Year TSR+ 1.05%	2021.12.06~
CNY	354,375				2024.09.06
HKD	400,000	HKD to CNY	4.34%	90-Day HIBOR+ 1.4%	2019.11.25~
CNY	359,120				2022.11.25
HKD	300,000	HKD to CNY	4.16%	90-Day HIBOR+ 1.4%	2019.11.27~
CNY	269,400				2022.11.28
HKD	300,000	HKD to CNY	4.36%	90-Day HIBOR+ 1.4%	2019.12.09~
CNY	270,842				2022.12.09
USD	30,000	USD to VND	3.45%	90-Day LIBOR+ 1.3%	2020.12.23~
VND	693,900,000				2024.12.22
USD	30,000	USD to VND	3.10%	90-Day LIBOR+ 1.3%	2021.04.16~
VND	692,400,000				2023.12.22
USD	100,000	USD to THB	2.27%	90-Day LIBOR+ 1.65%	2021.01.11~
THB	2,993,000				2024.01.11
USD	60,000	USD to THB	2.57%	90-Day LIBOR+ 1.65%	2022.01.21~
THB	2,002,000				2025.01.21
USD	60,000	USD to THB	2.57%	90-Day LIBOR+ 1.65%	2022.02.18~
THB	2,002,000				2025.02.18

Interest rate swap contracts:

Nominal Amount		2022.3.31			Contract Period
		Interest Rate Payable	Interest Rate Receivable		
THB	500,000	2.23%	180-Day THOR+ 0.584%		2021.12.17~2024.12.17

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Forward exchange contracts:

2022.3.31				
	Amount	Currency	Contract period	
Forward exchange purchased	USD 6,000	USD to VND	2021.06.10~2022.06.09	
Forward exchange purchased	USD 4,000	USD to VND	2021.06.11~2022.06.10	
Forward exchange purchased	USD 5,000	USD to VND	2021.06.14~2022.05.13	
Forward exchange purchased	USD 5,000	USD to VND	2021.07.05~2022.06.29	
Forward exchange purchased	USD 3,000	USD to VND	2021.07.06~2022.07.05	
Forward exchange purchased	USD 3,000	USD to VND	2021.07.07~2022.04.04	
Forward exchange purchased	USD 5,000	USD to VND	2021.07.12~2022.07.11	
Forward exchange purchased	USD 2,000	USD to VND	2021.10.15~2022.10.14	
Forward exchange purchased	USD 5,000	USD to VND	2021.10.22~2022.10.21	
Forward exchange purchased	USD 5,000	USD to VND	2021.11.12~2022.11.10	
Forward exchange purchased	USD 5,000	USD to VND	2021.12.10~2022.09.09	
Forward exchange purchased	USD 20,000	USD to VND	2021.12.17~2022.12.16	
Forward exchange purchased	USD 5,000	USD to VND	2022.02.14~2022.08.15	

Cross currency swap contracts:

2021.12.31					
Nominal Amount		Currency	Interest Rate Payable	Interest Rate Receivable	Contract Period
USD 9,600		USD to MYR	4.83%	90-Day LIBOR+ 1.35%	2019.03.20~
MYR 39,168					2022.03.21
USD 16,000		USD to MYR	3.28%	90-Day LIBOR+ 1.5%	2020.09.10~
MYR 66,688					2023.09.10
USD 10,000		USD to MYR	3.98%	90-Day LIBOR+ 1.5%	2021.05.10~
MYR 41,095					2024.05.10
USD 30,000		USD to MYR	4.22%	90-Day LIBOR+ 1.62%	2021.12.06~
MYR 127,020					2024.12.06
USD 50,000		USD to CNY	4.12%	90-Day LIBOR+ 1.4%	2019.01.22~
CNY 338,250					2022.01.21
USD 50,000		USD to CNY	4.21%	90-Day LIBOR+ 1.4%	2019.06.17~
CNY 345,500					2022.06.17
USD 50,000		USD to CNY	4.20%	90-Day LIBOR+ 1.4%	2019.07.15~
CNY 344,375					2022.07.15

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

		2021.12.31			
	Nominal Amount	Currency	Interest Rate Payable	Interest Rate Receivable	Contract Period
USD	50,000	USD to CNY	4.18%	90-Day LIBOR+ 1.4%	2019.08.19~
CNY	352,650				2022.08.19
USD	50,000	USD to CNY	4.18%	90-Day LIBOR+ 1.4%	2019.08.26~
CNY	352,650				2022.08.26
USD	60,000	USD to CNY	4.18%	90-Day LIBOR+ 1.4%	2020.01.13~
CNY	418,200				2023.01.13
USD	60,000	USD to CNY	3.98%	90-Day LIBOR+ 1.4%	2020.02.18~
CNY	418,800				2023.02.17
USD	60,000	USD to CNY	3.88%	90-Day LIBOR+ 1.4%	2020.08.12~
CNY	417,900				2023.08.11
USD	60,000	USD to CNY	3.78%	90-Day LIBOR+ 1.4%	2020.09.14~
CNY	414,300				2023.09.14
USD	60,000	USD to CNY	3.78%	90-Day LIBOR+ 1.4%	2020.09.21~
CNY	413,400				2023.09.21
USD	33,000	USD to CNY	4.03%	90-Day LIBOR+ 1.4%	2021.06.07~
CNY	210,540				2024.06.07
USD	33,000	USD to CNY	3.96%	90-Day LIBOR+ 1.4%	2021.07.19~
CNY	213,510				2024.07.19
USD	33,000	USD to CNY	3.95%	90-Day LIBOR+ 1.4%	2021.07.26~
CNY	214,005				2024.07.26
USD	49,500	USD to CNY	3.91%	90-Day LIBOR+ 1.4%	2021.08.09~
CNY	320,166				2024.08.09
USD	33,000	USD to CNY	4.41%	90-Day LIBOR+ 1.4%	2021.11.22~
CNY	211,332				2024.11.22
USD	49,500	USD to CNY	4.64%	90-Day LIBOR+ 1.4%	2021.11.29~
CNY	316,058				2024.11.29
USD	49,500	USD to CNY	4.53%	90-Day LIBOR+ 1.4%	2021.12.08~
CNY	315,315				2024.12.06
USD	49,500	USD to CNY	4.60%	90-Day LIBOR+ 1.4%	2021.12.15~
CNY	314,078				2024.12.13
USD	50,000	USD to CNY	6.35%	3.75%	2020.10.22~
CNY	327,500				2023.10.22

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Nominal Amount		2021.12.31			Contract Period
		Currency	Interest Rate Payable	Interest Rate Receivable	
USD	50,000	USD to CNY	6.35%	3.75%	2020.10.22~
CNY	327,000				2023.10.22
USD	50,000	USD to CNY	6.35%	3.75%	2020.10.22~
CNY	327,000				2023.10.22
USD	50,000	USD to CNY	6.30%	3.75%	2020.10.22~
CNY	326,890				2023.10.22
USD	50,000	USD to CNY	6.05%	3.75%	2020.10.22~
CNY	327,550				2023.10.22
USD	50,000	USD to CNY	6.29%	3.75%	2021.10.22~
CNY	322,500				2023.10.22
JPY	8,000,000	JPY to CNY	3.68%	90-Day LIBOR+ 1.0%	2020.07.16~
CNY	524,400				2023.05.26
JPY	7,000,000	JPY to CNY	4.53%	3-Year TSR+ 1.05%	2021.12.03~
CNY	390,250				2024.09.06
JPY	6,300,000	JPY to CNY	4.52%	3-Year TSR+ 1.05%	2021.12.06~
CNY	354,375				2024.09.06
HKD	400,000	HKD to CNY	4.34%	90-Day HIBOR+ 1.4%	2019.11.25~
CNY	359,120				2022.11.25
HKD	300,000	HKD to CNY	4.16%	90-Day HIBOR+ 1.4%	2019.11.27~
CNY	269,400				2022.11.28
HKD	300,000	HKD to CNY	4.36%	90-Day HIBOR+ 1.4%	2019.12.09~
CNY	270,842				2022.12.09
USD	30,000	USD to VND	3.45%	90-Day LIBOR+ 1.3%	2020.12.23~
VND	693,900,000				2024.12.22
USD	30,000	USD to VND	3.10%	90-Day LIBOR+ 1.3%	2021.04.16~
VND	692,400,000				2023.12.22
USD	100,000	USD to THB	2.27%	90-Day LIBOR+ 1.65%	2021.01.11~
THB	2,993,000				2024.01.11

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Forward exchange contracts:

		2021.12.31		
		Amount	Currency	Contract period
Forward exchange purchased	USD	5,000	USD to VND	2021.03.22~2022.03.22
Forward exchange purchased	USD	6,000	USD to VND	2021.06.10~2022.06.09
Forward exchange purchased	USD	4,000	USD to VND	2021.06.11~2022.06.10
Forward exchange purchased	USD	5,000	USD to VND	2021.06.14~2022.05.13
Forward exchange purchased	USD	5,000	USD to VND	2021.07.05~2022.06.29
Forward exchange purchased	USD	3,000	USD to VND	2021.07.06~2022.07.05
Forward exchange purchased	USD	3,000	USD to VND	2021.07.07~2022.04.04
Forward exchange purchased	USD	5,000	USD to VND	2021.07.12~2022.07.11
Forward exchange purchased	USD	6,000	USD to VND	2021.07.14~2022.01.11
Forward exchange purchased	USD	2,000	USD to VND	2021.10.15~2022.10.14
Forward exchange purchased	USD	5,000	USD to VND	2021.10.22~2022.10.21
Forward exchange purchased	USD	5,000	USD to VND	2021.11.12~2022.11.10
Forward exchange purchased	USD	5,000	USD to VND	2021.12.10~2022.09.09
Forward exchange purchased	USD	20,000	USD to VND	2021.12.17~2022.12.16

Cross currency swap contracts:

		2021.3.31			
Nominal Amount		Currency	Interest Rate Payable	Interest Rate Receivable	Contract Period
USD 9,600		USD to MYR	4.83%	90 Day LIBOR+ 1.35%	2019.03.20~
MYR 39,168					2022.03.21
USD 20,000		USD to MYR	3.28%	90 Day LIBOR+ 1.5%	2020.09.10~
MYR 83,600					2023.09.10
USD 50,000		USD to CNY	4.12%	90 Day LIBOR+ 1.4%	2019.01.22~
CNY 338,250					2022.01.21
USD 50,000		USD to CNY	4.21%	90 Day LIBOR+ 1.4%	2019.06.17~
CNY 345,500					2022.06.17
USD 50,000		USD to CNY	4.20%	90 Day LIBOR+ 1.4%	2019.07.15~
CNY 344,375					2022.07.15
USD 50,000		USD to CNY	4.18%	90 Day LIBOR+ 1.4%	2019.08.19~
CNY 352,650					2022.08.19

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

		2021.3.31			
	Nominal Amount	Currency	Interest Rate Payable	Interest Rate Receivable	Contract Period
USD	50,000	USD to CNY	4.18%	90 Day LIBOR+ 1.4%	2019.08.26~
CNY	352,650				2022.08.26
USD	60,000	USD to CNY	4.18%	90 Day LIBOR+ 1.4%	2020.01.13~
CNY	418,200				2023.01.13
USD	60,000	USD to CNY	3.98%	90 Day LIBOR+ 1.4%	2020.02.18~
CNY	418,800				2023.02.17
USD	60,000	USD to CNY	3.88%	90 Day LIBOR+ 1.4%	2020.08.12~
CNY	417,900				2023.08.11
USD	60,000	USD to CNY	3.78%	90 Day LIBOR+ 1.4%	2020.09.14~
CNY	414,300				2023.09.14
USD	60,000	USD to CNY	3.78%	90 Day LIBOR+ 1.4%	2020.09.21~
CNY	413,400				2023.09.21
USD	50,000	USD to CNY	6.35%	3.75%	2020.10.22~
CNY	327,500				2023.10.22
USD	50,000	USD to CNY	6.35%	3.75%	2020.10.22~
CNY	327,000				2023.10.22
USD	50,000	USD to CNY	6.35%	3.75%	2020.10.22~
CNY	327,000				2023.10.22
USD	50,000	USD to CNY	6.30%	3.75%	2020.10.22~
CNY	326,890				2023.10.22
USD	50,000	USD to CNY	5.90%	3.75%	2020.10.22~
CNY	327,000				2021.10.22
USD	50,000	USD to CNY	6.05%	3.75%	2020.10.22~
CNY	327,550				2023.10.22
JPY	4,100,000	JPY to CNY	5.02%	90 Day LIBOR+ 0.85%	2018.07.11~
CNY	246,410				2021.06.21
JPY	7,500,000	JPY to CNY	4.70%	90 Day LIBOR+ 0.85%	2018.08.15~
CNY	458,700				2021.06.23
JPY	8,000,000	JPY to CNY	3.68%	90 Day LIBOR+ 1%	2020.07.16~
CNY	524,400				2023.05.26
HKD	400,000	HKD to CNY	4.34%	90 Day HIBOR+ 1.4%	2019.11.25~
CNY	359,120				2022.11.25

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Nominal Amount		2021.3.31			Contract Period
		Currency	Interest Rate Payable	Interest Rate Receivable	
HKD	300,000	HKD to CNY	4.16%	90 Day HIBOR+ 1.4%	2019.11.27~
CNY	269,400				2022.11.28
HKD	300,000	HKD to CNY	4.36%	90 Day HIBOR+ 1.4%	2019.12.09~
CNY	270,842				2022.12.09
USD	30,000	USD to VND	3.45%	90 Day LIBOR+ 1.3%	2020.12.23~
VND	693,900,000				2021.03.22
USD	100,000	USD to THB	2.27%	90 Day LIBOR+ 1.65%	2021.01.11~
THB	2,993,000				2024.01.11

Forward exchange contracts:

		2021.3.31			Contract period
		Amount	Currency		
Forward exchange purchased	USD	2,000	USD to VND		2020.10.27~2021.10.26
Forward exchange purchased	USD	3,000	USD to VND		2020.10.29~2021.10.28
Forward exchange purchased	USD	5,000	USD to VND		2020.11.27~2021.11.26
Forward exchange purchased	USD	5,000	USD to VND		2020.11.30~2021.11.30
Forward exchange purchased	USD	3,000	USD to VND		2020.12.11~2021.12.10
Forward exchange purchased	USD	5,000	USD to VND		2022.03.22~2022.03.22

1. Cash flow hedge

Subsidiaries entered into cross currency swap and interest rate swap contracts with banks to hedge future cash flow out of foreign currency loans.

Hedged item	Hedge Instrument	Fair Value			Expected Cash flow Period	Hedge Period
		2022.3.31	2021.12.31	2021.3.31		
USD loans, JPY loans and HKD loans	Cross currency swap	\$ 353,300	291,404	148,895	2019~2025	2019~2025
USD loans, JPY loans and HKD loans	Cross currency swap	(1,920,389)	(543,826)	(873,207)	2019~2024	2019~2024
Floating interest rate loans	Interest rate swap	(2,967)	(8,413)	-	2021~2024	2021~2024
Item		For the three months ended March 31,				
		2022	2021			
The fair value adjustment to other comprehensive income		\$ (88,506)	142,988			

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

The Group uses the forward exchange contracts as its strategy to hedge its estimated foreign currency exposure in respect of forecasted purchases over the following twelve months. The amounts related to the items designated as hedging instruments at the reporting date were as follows:

2022.3.31	Contract amount		Currency	Maturity period	Average strike price	Hedge ineffectiveness recognized in profit or loss
Forward exchange purchased (USD loans)	USD	6,000	USD to VND	2021.06.10~2022.06.09	22,940	-
Forward exchange purchased (USD loans)	USD	4,000	USD to VND	2021.06.11~2022.06.10	22,940	-
Forward exchange purchased (USD loans)	USD	5,000	USD to VND	2021.06.14~2022.05.13	22,940	-
Forward exchange purchased (USD loans)	USD	5,000	USD to VND	2021.07.05~2022.06.29	22,994	-
Forward exchange purchased (USD loans)	USD	3,000	USD to VND	2021.07.06~2022.07.05	23,015	-
Forward exchange purchased (USD loans)	USD	3,000	USD to VND	2021.07.07~2022.04.04	23,010	-
Forward exchange purchased (USD loans)	USD	5,000	USD to VND	2021.07.12~2022.07.11	23,000	-
Forward exchange purchased (USD loans)	USD	2,000	USD to VND	2021.10.15~2022.10.14	22,756	-
Forward exchange purchased (USD loans)	USD	5,000	USD to VND	2021.10.22~2022.10.21	22,750	-
Forward exchange purchased (USD loans)	USD	5,000	USD to VND	2021.11.12~2022.11.10	22,642	-
Forward exchange purchased (USD loans)	USD	5,000	USD to VND	2021.12.10~2022.09.09	23,018	-
Forward exchange purchased (USD loans)	USD	20,000	USD to VND	2021.12.17~2022.12.16	22,950	-
Forward exchange purchased (USD loans)	USD	5,000	USD to VND	2022.02.14~2022.08.15	22,720	-

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

2021.12.31	Contract amount	Currency	Maturity period	Average strike price	Hedge ineffectiveness recognized in profit or loss
Forward exchange purchased (USD loans)	USD 5,000	USD to VND	2021.03.22~2022.03.22	23,075	-
Forward exchange purchased (USD loans)	USD 6,000	USD to VND	2021.06.10~2022.06.09	22,940	-
Forward exchange purchased (USD loans)	USD 4,000	USD to VND	2021.06.11~2022.06.10	22,940	-
Forward exchange purchased (USD loans)	USD 5,000	USD to VND	2021.06.14~2022.05.13	22,940	-
Forward exchange purchased (USD loans)	USD 5,000	USD to VND	2021.07.05~2022.06.29	22,994	-
Forward exchange purchased (USD loans)	USD 3,000	USD to VND	2021.07.06~2022.07.05	23,015	-
Forward exchange purchased (USD loans)	USD 3,000	USD to VND	2021.07.07~2022.04.04	23,010	-
Forward exchange purchased (USD loans)	USD 5,000	USD to VND	2021.07.12~2022.07.11	23,000	-
Forward exchange purchased (USD loans)	USD 6,000	USD to VND	2021.07.14~2022.01.11	23,015	-
Forward exchange purchased (USD loans)	USD 2,000	USD to VND	2021.10.15~2022.10.14	22,756	-
Forward exchange purchased (USD loans)	USD 5,000	USD to VND	2021.10.22~2022.10.21	22,750	-
Forward exchange purchased (USD loans)	USD 5,000	USD to VND	2021.11.12~2022.11.10	22,642	-
Forward exchange purchased (USD loans)	USD 5,000	USD to VND	2021.12.10~2022.09.09	23,018	-
Forward exchange purchased (USD loans)	USD 20,000	USD to VND	2021.12.17~2022.12.16	22,950	-

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

2021.3.31	Contract amount	Currency	Maturity period	Average strike price	Hedge ineffectiveness recognized in profit or loss
Forward exchange purchased (USD loans)	USD 2,000	USD to VND	2020.10.27~2021.10.26	23,175	-
Forward exchange purchased (USD loans)	USD 3,000	USD to VND	2020.10.29~2021.10.28	23,179	-
Forward exchange purchased (USD loans)	USD 5,000	USD to VND	2020.11.27~2021.11.26	23,155	-
Forward exchange purchased (USD loans)	USD 5,000	USD to VND	2020.11.30~2021.11.30	23,135	-
Forward exchange purchased (USD loans)	USD 3,000	USD to VND	2020.12.11~2021.12.10	23,128	-
Forward exchange purchased (USD loans)	USD 5,000	USD to VND	2021.03.22~2022.03.22	23,075	-

The amounts at the reporting date related to the items designated as hedged items were as follows:

	Cash flow hedge reserve (Continuing hedges)
2022.3.31	
USD loans	\$ <u>13,499</u>
2021.12.31	
USD loans	\$ <u>17,874</u>
2021.3.31	
USD loans	\$ <u>(3,354)</u>

The impact of the amounts related to hedging instruments on other comprehensive income was as follows:

	For the three months ended March 31,	
	2022	2021
	Forward exchange purchased (USD loans)	Forward exchange purchased (USD loans)
Amount reclassified from hedge reserve to profit or loss:		
Amounts of hedging gains or (losses) recognized in other comprehensive income	\$ <u>7,069</u>	<u>(1,844)</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

2. Hedge of net investment in foreign operation

The fair value of the equity investment in foreign investee, Golden Bridge (B.V.I.) Corp. may be influenced by the fluctuation of USD exchange rate. The Company designated its USD borrowings to hedge the exchange rate fluctuation risk from this investment. The details of net investment hedge in foreign operation and designated derivatives were as follows:

Hedged Item	Hedge Instrument	Designated Hedging Instrument		
		Fair Value		
		2022.3.31	2021.12.31	2021.3.31
Equity investment measured in USD	Foreign currency borrowings	\$ <u>9,360,375</u>	<u>10,933,600</u>	<u>4,594,135</u>

Item	For the three months ended March 31,	
	2022	2021
The fair value adjustment to other comprehensive income	\$ <u>(321,790)</u>	<u>(8,845)</u>

There were no effects of ineffectiveness recognized in profit or loss that arises from hedges of net investments in foreign operation, Golden Bridge (B.V.I.) Corp. for the three months ended March 31, 2022 and 2021.

(d) Accounts receivable, net

	2022.3.31	2021.12.31	2021.3.31
Current			
Accounts receivable	\$ 50,163,873	47,579,740	40,541,397
Less: Allowance for impairment	<u>(954,408)</u>	<u>(911,921)</u>	<u>(911,187)</u>
	<u>49,209,465</u>	<u>46,667,819</u>	<u>39,630,210</u>
Installment sales receivable	130,787,254	122,374,515	108,032,106
Less: Unearned interests	<u>(15,648,967)</u>	<u>(14,365,904)</u>	<u>(12,286,559)</u>
Allowance for impairment	<u>(3,248,740)</u>	<u>(3,056,705)</u>	<u>(2,808,728)</u>
	<u>111,889,547</u>	<u>104,951,906</u>	<u>92,936,819</u>
Leases receivable (included operating leases)	238,995,246	228,843,214	209,635,884
Less: Unearned revenue	<u>(28,869,056)</u>	<u>(27,778,367)</u>	<u>(25,435,281)</u>
Allowance for impairment	<u>(4,671,775)</u>	<u>(4,816,766)</u>	<u>(4,852,254)</u>
	<u>205,454,415</u>	<u>196,248,081</u>	<u>179,348,349</u>
Loans receivable	87,516,130	81,223,446	70,390,316
Less: Allowance for impairment	<u>(1,559,213)</u>	<u>(1,535,533)</u>	<u>(1,159,459)</u>
	<u>85,956,917</u>	<u>79,687,913</u>	<u>69,230,857</u>
Sub-total of current accounts	<u>452,510,344</u>	<u>427,555,719</u>	<u>381,146,235</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Non-Current			
Accounts receivable	31,416,565	29,392,707	23,370,597
Less: Allowance for impairment	<u>(432,193)</u>	<u>(405,173)</u>	<u>(329,713)</u>
	<u>30,984,372</u>	<u>28,987,534</u>	<u>23,040,884</u>
Installment sales receivable	76,787,167	69,975,993	62,253,979
Less: Unearned interests	<u>(9,100,792)</u>	<u>(8,198,913)</u>	<u>(7,400,559)</u>
Allowance for impairment	<u>(1,643,566)</u>	<u>(1,542,170)</u>	<u>(1,687,268)</u>
	<u>66,042,809</u>	<u>60,234,910</u>	<u>53,166,152</u>
Leases receivable	13,386,876	13,371,370	9,947,225
Less: Unearned revenue	<u>(1,202,146)</u>	<u>(1,195,399)</u>	<u>(945,134)</u>
Allowance for impairment	<u>(103,638)</u>	<u>(106,646)</u>	<u>(77,735)</u>
	<u>12,081,092</u>	<u>12,069,325</u>	<u>8,924,356</u>
Loans receivable	18,300,254	16,153,964	13,635,623
Less: Allowance for impairment	<u>(336,853)</u>	<u>(290,752)</u>	<u>(486,859)</u>
	<u>17,963,401</u>	<u>15,863,212</u>	<u>13,148,764</u>
Sub-total of non-current accounts	<u>127,071,674</u>	<u>117,154,981</u>	<u>98,280,156</u>
Total accounts receivable	<u><u>\$ 579,582,018</u></u>	<u><u>544,710,700</u></u>	<u><u>479,426,391</u></u>

1. The movements in the allowance for impairment with respect to accounts receivable during the period were as follows:

	For the three months ended March 31,	
	<u>2022</u>	<u>2021</u>
Opening balance	\$ 12,665,666	12,147,566
Impairment loss recognized	1,711,285	1,559,984
Bad debts written off	<u>(1,710,241)</u>	<u>(1,277,254)</u>
Effect of exchange rate changes	<u>283,676</u>	<u>(117,093)</u>
Ending balance	<u><u>\$ 12,950,386</u></u>	<u><u>12,313,203</u></u>

2. Receivables arising from installment sales and capital leases transactions, which were partially pledged for the repayment or collaterals of bank loans, were discussed further in Note (8).

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

3.A maturity analysis of capital lease payments, showing the undiscounted lease payments to be received after the reporting date is as follows:

	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Less than one year	\$ 134,696,937	129,239,043	117,130,981
One to two years	83,023,839	74,554,061	73,355,681
Two to three years	27,577,742	31,363,106	22,738,695
Three to four years	4,453,397	4,427,265	4,395,058
Four to five years	1,262,362	1,283,274	1,322,536
More than five years	<u>1,135,224</u>	<u>1,103,552</u>	<u>455,974</u>
Gross investment in the leases	252,149,501	241,970,301	219,398,925
Unearned revenue	<u>(30,071,202)</u>	<u>(28,973,766)</u>	<u>(26,380,415)</u>
Present value of minimum leases receivable	<u><u>\$ 222,078,299</u></u>	<u><u>212,996,535</u></u>	<u><u>193,018,510</u></u>

4.The Group's installment sales receivable and related accounts were as follows:

	<u>Gross investment in the installment sales</u>	<u>Unearned interests</u>	<u>Present value of installment sales receivable</u>
March 31, 2022			
Within operating cycle	\$ 130,787,254	(15,648,967)	115,138,287
Beyond one operating cycle to 5 years	73,958,217	(8,861,780)	65,096,437
Beyond 5 years	<u>2,828,950</u>	<u>(239,012)</u>	<u>2,589,938</u>
	<u><u>\$ 207,574,421</u></u>	<u><u>(24,749,759)</u></u>	<u><u>182,824,662</u></u>
December 31, 2021			
Within operating cycle	\$ 122,374,515	(14,365,904)	108,008,611
Beyond one operating cycle to 5 years	67,341,559	(7,963,060)	59,378,499
Beyond 5 years	<u>2,634,434</u>	<u>(235,853)</u>	<u>2,398,581</u>
	<u><u>\$ 192,350,508</u></u>	<u><u>(22,564,817)</u></u>	<u><u>169,785,691</u></u>
March 31, 2021			
Within operating cycle	\$ 108,032,106	(12,286,559)	95,745,547
Beyond one operating cycle to 5 years	59,651,804	(7,125,373)	52,526,431
Beyond 5 years	<u>2,602,175</u>	<u>(275,186)</u>	<u>2,326,989</u>
	<u><u>\$ 170,286,085</u></u>	<u><u>(19,687,118)</u></u>	<u><u>150,598,967</u></u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

5. 2019 Securitization

In 2019, the Group securitized its financial assets, consisting of conditional sales receivable, installment sales receivable, fund loaning and capital leases receivable, with an aggregate carrying amount of \$5,330,149. Such securitization was made by way of offering the securities in the form of beneficiary certificates, with the Land Bank of Taiwan as the Trustee. Accordingly, the Group received \$4,285,000 in cash from issuing these beneficiary certificates. Because the Group acquired all of the subordinated beneficiary certificates, the Group had control over the SPEs. The SPEs are classified as "Investments accounted under equity method". The Group's downstream transactions are eliminated by the difference between the following two amounts.

- 1) The amount received from disposal of financial assets.
- 2) Adjusted book value of disposed financial assets.

The SPEs trusts are included in the consolidated financial statements and recognized as liabilities for cash obtained from issuing these beneficiary certificates.

These beneficiary certificates are redeemable for the period from December 11, 2019 to December 11, 2026. Specific terms and conditions of the beneficiary certificates are as follows:

Class of beneficiary certificates issued	Order of principal repayment	Issue amount /par value	Issue price	Contract Interest rate	Payment frequency
twAAA	1st	3,840,000	3,840,000	1.30 %	Monthly
twA	2nd	445,000	445,000	1.70 %	Monthly
Subordinated	3rd	1,045,149	1,242,765	None	Monthly

(e) Other current assets

	2022.3.31	2021.12.31	2021.3.31
Prepayments	\$ 4,384,744	3,130,995	5,607,692
Prepaid expenses	3,851,489	3,683,582	3,405,905
Foreclosed assets	148,141	113,666	114,979
Others	9,780	578	3,064
	\$ 8,394,154	6,928,821	9,131,640

As of March 31, 2022, December 31, 2021, and March 31, 2021, foreclosed assets held by the Group were as follows:

	2022.3.31	2021.12.31	2021.3.31
Foreclosed assets	\$ 217,596	167,247	164,498
Less: Accumulated impairment	(69,455)	(53,581)	(49,519)
	\$ 148,141	113,666	114,979

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

For the three months ended March 31, 2022 and 2021, the Group recognized an impairment loss of \$13,725 and profit of \$7,115, and a disposal loss of \$37,731 and \$47,834, respectively, for foreclosed assets.

(f) Investments accounted under equity method

1. The financial information of individually non-significant equity method associates included in the consolidated financial statements was as follows:

	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Investments in associates	\$ <u>1,928,296</u>	<u>1,759,104</u>	<u>1,776,265</u>
	For the three months ended March 31,		
	<u>2022</u> <u>2021</u>		
Comprehensive income attributable to the Group			
Loss in the period		\$ (14,260)	(2,531)
Other comprehensive income		(7,583)	(16,184)
Total comprehensive income		\$ <u>(21,843)</u>	<u>(18,715)</u>

(g) Property, plant and equipment

The cost, depreciation, and impairment of the property, plant and equipment of the Group as of and for the three months ended March 31, 2022 and 2021, were as follows:

	<u>Land and buildings</u>	<u>Transportation equipment</u>	<u>Machinery and miscellaneous equipment</u>	<u>Leasehold improvements</u>	<u>Total</u>
Cost or deemed cost:					
Balance at January 1, 2022	\$ 3,473,504	19,360,345	41,559,417	304,697	64,697,963
Additions	-	1,569,236	5,176,077	778	6,746,091
Disposals	-	(1,350,638)	(66,270)	-	(1,416,908)
Effect of movements in exchange rate	56,702	82,107	13,743	2,826	155,378
Balance at March 31, 2022	\$ <u>3,530,206</u>	<u>19,661,050</u>	<u>46,682,967</u>	<u>308,301</u>	<u>70,182,524</u>
Balance at January 1, 2021	\$ 2,924,521	15,280,472	35,651,937	254,951	54,111,881
Additions	-	1,391,033	1,723,552	9,679	3,124,264
Disposals	-	(717,419)	(261,674)	-	(979,093)
Effect of movements in exchange rate	(16,614)	(437)	(10,562)	113	(27,500)
Balance at March 31, 2021	\$ <u>2,907,907</u>	<u>15,953,649</u>	<u>37,103,253</u>	<u>264,743</u>	<u>56,229,552</u>
Depreciation and impairment losses:					
Balance at January 1, 2022	\$ 745,120	6,532,682	4,966,971	212,521	12,457,294
Depreciation	13,410	822,097	492,990	7,533	1,336,030
Impairment loss	-	135,297	10,539	-	145,836
Disposals	-	(1,076,182)	(18,232)	-	(1,094,414)
Effect of movements in exchange rate	12,040	24,768	10,115	1,880	48,803
Balance at March 31, 2022	\$ <u>770,570</u>	<u>6,438,662</u>	<u>5,462,383</u>	<u>221,934</u>	<u>12,893,549</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

	Land and buildings	Transportation equipment	Machinery and miscellaneous equipment	Leasehold improvements	Total
Balance at January 1, 2021	\$ 697,989	5,495,296	3,689,111	186,128	10,068,524
Depreciation	13,488	657,334	311,252	6,901	988,975
Impairment loss	-	82,398	29,471	-	111,869
Disposals	-	(463,527)	(48,935)	-	(512,462)
Effect of movements in exchange rate	(3,367)	(766)	(7,423)	164	(11,392)
Balance at March 31, 2021	<u>\$ 708,110</u>	<u>5,770,735</u>	<u>3,973,476</u>	<u>193,193</u>	<u>10,645,514</u>
Carrying amounts:					
Balance at January 1, 2022	<u>\$ 2,728,384</u>	<u>12,827,663</u>	<u>36,592,446</u>	<u>92,176</u>	<u>52,240,669</u>
Balance at March 31, 2022	<u>\$ 2,759,636</u>	<u>13,222,388</u>	<u>41,220,584</u>	<u>86,367</u>	<u>57,288,975</u>
Balance at January 1, 2021	<u>\$ 2,226,532</u>	<u>9,785,176</u>	<u>31,962,826</u>	<u>68,823</u>	<u>44,043,357</u>
Balance at March 31, 2021	<u>\$ 2,199,797</u>	<u>10,182,914</u>	<u>33,129,777</u>	<u>71,550</u>	<u>45,584,038</u>

Recognition and reversal of impairment losses were charged to the cost of rental.

For the impairment test of its leasing asset, management estimated the recoverable amount based on its value in use, which was determined by using the cost of capital 0.96%~2.86% and 0.96%~2.23% for the three months ended March 31, 2022 and 2021, respectively, to reflect the specific risk associated with its cash generating units.

Assets held for lease, which were partially pledged for the Group's long-term debts and short-term debts, were discussed further in Note (8).

(h) Right-of-use assets

The Group leases many assets including land and buildings and transportation equipment. Information for the three months ended March 31, 2022 and 2021, was as follows:

	Land and buildings	Transportation equipment	Total
Cost:			
Balance as of January 1, 2022	\$ 6,156,739	156,896	6,313,635
Additions	443,628	562	444,190
Disposal and termination of contract prior to maturity	(41,323)	-	(41,323)
Effect of changes in foreign exchange rates	19,434	5,848	25,282
Balance as of March 31, 2022	<u>\$ 6,578,478</u>	<u>163,306</u>	<u>6,741,784</u>
Balance as of January 1, 2021	\$ 4,981,410	152,403	5,133,813
Additions	403,432	8,934	412,366
Disposal and termination of contract prior to maturity	(141,004)	-	(141,004)
Effect of changes in foreign exchange rates	(6,139)	(1,516)	(7,655)
Balance as of March 31, 2021	<u>\$ 5,237,699</u>	<u>159,821</u>	<u>5,397,520</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

	Land and buildings	Transportation equipment	Total
Accumulated depreciation and impairment losses:			
Balance as of January 1, 2022	\$ 1,201,352	77,820	1,279,172
Depreciation	171,154	12,431	183,585
Disposal and termination of contract prior to maturity	(25,690)	-	(25,690)
Effect of changes in foreign exchange rates	3,511	3,165	6,676
Balance as of March 31, 2022	<u><u>\$ 1,350,327</u></u>	<u><u>93,416</u></u>	<u><u>1,443,743</u></u>
Balance as of January 1, 2021	\$ 857,361	79,242	936,603
Depreciation	149,011	15,550	164,561
Disposal and termination of contract prior to maturity	(60,845)	-	(60,845)
Effect of changes in foreign exchange rates	(3,376)	(770)	(4,146)
Balance as of March 31, 2021	<u><u>\$ 942,151</u></u>	<u><u>94,022</u></u>	<u><u>1,036,173</u></u>
Carrying amount:			
Balance as of January 1, 2022	<u><u>\$ 4,955,387</u></u>	<u><u>79,076</u></u>	<u><u>5,034,463</u></u>
Balance as of March 31, 2022	<u><u>\$ 5,228,151</u></u>	<u><u>69,890</u></u>	<u><u>5,298,041</u></u>
Balance as of January 1, 2021	<u><u>\$ 4,124,049</u></u>	<u><u>73,161</u></u>	<u><u>4,197,210</u></u>
Balance as of March 31, 2021	<u><u>\$ 4,295,548</u></u>	<u><u>65,799</u></u>	<u><u>4,361,347</u></u>

(i) Intangible assets

	Goodwill	Software	Total
Carrying amounts:			
Balance at January 1, 2022	<u><u>\$ 78,635</u></u>	<u><u>15,210</u></u>	<u><u>93,845</u></u>
Balance at March 31, 2022	<u><u>\$ 121,056</u></u>	<u><u>19,409</u></u>	<u><u>140,465</u></u>
Balance at January 1, 2021	<u><u>\$ 79,846</u></u>	<u><u>17,930</u></u>	<u><u>97,776</u></u>
Balance at March 31, 2021	<u><u>\$ 79,040</u></u>	<u><u>17,664</u></u>	<u><u>96,704</u></u>

There were no significant additions, disposal, or recognition and reversal of impairment losses of intangible assets for the three months ended March 31, 2022 and 2021. Information on amortization for the period is discussed in Note (12)(b). Please refer to Note (6)(i) of the 2021 annual consolidated financial statements for other related information.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(j) Short-term notes and bills payable

The Group's short-term notes and bills payable were as follows:

2022.3.31			
	Guarantee or Acceptance Agency	Annual Interest Rate	Amount
Commercial paper payables	Bank	0.37%~2.00%	\$ 71,053,900
	Bills Finance Company	0.38%~1.13%	27,720,000
Less: Discount on short-term notes and bills payable			(318,285)
Total			<u><u>\$ 98,455,615</u></u>
2021.12.31			
	Guarantee or Acceptance Agency	Annual Interest Rate	Amount
Commercial paper payables	Bank	0.37%~1.14%	\$ 64,700,000
	Bills Finance Company	0.37%~1.06%	25,790,000
Less: Discount on short-term notes and bills payable			(214,594)
Total			<u><u>\$ 90,275,406</u></u>
2021.3.31			
	Guarantee or Acceptance Agency	Annual Interest Rate	Amount
Commercial paper payables	Bank	0.31%~1.03%	\$ 57,980,000
	Bills Finance Company	0.32%~1.09%	28,680,000
Less: Discount on short-term notes and bills payable			(195,708)
Total			<u><u>\$ 86,464,292</u></u>

Please refer to Note (8) for the Group's short-term notes and bills payable collateral.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(k) Long-term and short-term borrowings

The significant terms and conditions of long-term borrowings and short-term borrowings were as follows:

2022.3.31				
	Currency	Annual Interest Rate	Years of Maturity	Amount
Secured bank loans	TWD	0.79%~1.20%	2022~2025	\$ 5,795,000
"	USD	1.05%~2.75%	2022~2025	4,930,334
"	THB	1.00%~3.30%	2022~2025	11,614,266
"	CNY	4.05%~5.70%	2022~2029	43,157,673
"	VND	1.95%~3.95%	2022~2023	6,524,036
"	MYR	3.00%~5.00%	2022~2026	4,248,400
Unsecured bank loans	TWD	0.80%~2.11%	2022~2031	164,401,446
"	USD	0.78%~5.50%	2022~2025	66,281,795
"	THB	1.00%~3.78%	2022~2025	19,878,010
"	CNY	3.60%~5.30%	2022~2025	22,543,919
"	EUR	0.58%~1.30%	2022	2,330,162
"	JPY	0.70%~1.37%	2022~2024	5,061,162
"	HKD	1.40%~1.90%	2022	4,458,403
"	SGD	1.48%~1.60%	2022	380,878
"	PHP	3.87%~6.44%	2022~2024	320,073
"	MYR	3.00%~5.00%	2022~2023	3,098,064
"	KHR	4.00%~7.00%	2022~2023	173,898
Unsecured other loans	TWD	4.00%	2022	145,534
"	THB	1.60%	2022	129,295
Notes payable from securitization	TWD	1.30%~1.70%	2022~2026	4,285,000
"	CNY	4.08%~4.30%	2022~2023	7,472,570
Total				<u><u>\$ 377,229,918</u></u>
Current				\$ 254,034,188
Non-current				<u>123,195,730</u>
Total				<u><u>\$ 377,229,918</u></u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

2021.12.31				
	Currency	Annual Interest Rate	Years of Maturity	Amount
Secured bank loans	TWD	0.79%~1.20%	2022~2025	\$ 895,000
"	USD	1.00%~2.75%	2022~2024	4,638,643
"	THB	1.10%~3.30%	2022~2024	10,396,500
"	CNY	4.05%~5.41%	2022~2024	38,252,424
"	VND	1.54%~3.80%	2022	6,044,573
"	MYR	3.00%~5.00%	2022~2026	4,130,750
Unsecured bank loans	TWD	0.73%~2.11%	2022~2031	159,508,564
"	USD	0.78%~5.50%	2022~2024	68,749,608
"	THB	1.00%~3.38%	2022~2024	16,789,152
"	CNY	3.60%~5.30%	2022~2024	18,039,758
"	EUR	0.55%~1.30%	2022~2024	2,599,553
"	JPY	0.70%~1.37%	2022~2023	5,520,277
"	HKD	1.38%~1.74%	2022	4,362,214
"	SGD	1.48%~1.60%	2022	368,279
"	PHP	3.39%~6.67%	2022~2024	324,392
"	MYR	3.00%~4.00%	2022	2,440,320
"	KHR	4.00%~7.00%	2022	173,208
Unsecured other loans	TWD	2.10%~4.00%	2022~2023	145,534
"	THB	1.50%~2.31%	2022	708,983
Notes payable from securitization	TWD	1.30%~1.70%	2022~2026	4,285,000
"	CNY	4.13%~4.30%	2022	4,854,941
Total				\$ 353,227,673
Current				\$ 234,455,828
Non-current				118,771,845
Total				\$ 353,227,673

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

2021.3.31				
	Currency	Annual Interest Rate	Years of Maturity	Amount
Secured bank loans	TWD	0.79%~1.20%	2023~2025	\$ 525,000
"	USD	1.05%~4.98%	2021~2023	2,528,350
"	THB	1.06%~3.30%	2021~2023	11,129,590
"	CNY	4.29%~6.17%	2021~2029	51,869,289
"	VND	1.50%~4.03%	2021~2022	6,726,384
"	MYR	3.00%~5.00%	2022~2026	3,286,500
Unsecured bank loans	TWD	0.71%~2.11%	2021~2027	123,933,630
"	USD	0.76%~5.50%	2021~2024	42,912,352
"	THB	1.33%~3.25%	2021~2024	18,320,556
"	CNY	3.60%~5.94%	2021~2024	11,856,431
"	EUR	0.56%~1.30%	2021~2022	2,946,250
"	JPY	0.70%~1.37%	2021~2023	5,365,308
"	HKD	1.63%~1.64%	2022	3,668,074
"	SGD	1.60%~1.70%	2021	381,781
"	MYR	3.00%~4.00%	2021~2022	4,436,775
"	PHP	3.20%~6.00%	2021~2022	340,407
"	KHR	4.00%~7.00%	2021~2022	185,675
Unsecured other loans	THB	2.20%~2.31%	2021~2022	1,604,485
Notes payable from securitization	TWD	1.30%~1.70%	2021~2026	4,285,000
"	CNY	4.30%~4.60%	2021~2022	4,217,798
Total				<u><u>\$ 300,519,635</u></u>
Current				\$ 206,262,863
Non-current				<u>94,256,772</u>
Total				<u><u>\$ 300,519,635</u></u>

For information on the Group's interest risk, currency risk, and liquidity risk, please refer to Note (6)(u). For information on the debts of related parties, please refer to Note (7).

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

1. Securities for bank loans

Certain assets of the Group which were pledged for the repayment of aforementioned loans were disclosed in Note (8).

2. Financial covenants of significant loans and borrowings

- 1) The Company, entered into a syndicated credit agreement with financial institutions, under which, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. equity ratio, interest coverage ratio, tangible net worth, etc.) Otherwise, the loans are due and payable immediately.
- 2) A subsidiary, Chailease Finance Co., Ltd., entered into several syndicated credit agreements with financial institutions, under which, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. equity ratio, interest coverage ratio, tangible net worth, self-owned asset ratio, etc.) Otherwise, the loans are due and payable immediately.
- 3) A subsidiary, Asia Sermkij Leasing Public Co., Ltd., likewise entered into several credit loan agreements with financial institutions, under which, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. liabilities to equity ratio, etc.) Otherwise, the loans are due and payable immediately.
- 4) A subsidiary, Grand Pacific Financing Corp. (California), entered into a syndicated credit agreement with financial institutions, under which, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. interest coverage ratio, tangible net worth, etc.) Otherwise, the loan is due and payable immediately.
- 5) A subsidiary, Fina Finance & Trading Co., Ltd., entered into several syndicated credit loan agreements with financial institutions, under which, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. equity ratio, tangible net worth, interest coverage ratio, self-owned asset ratio, etc.) Otherwise, the loans are due and payable immediately.
- 6) A subsidiary, Chailease International Finance Corporation entered into several credit loan agreements with financial institutions. Under these agreements, the Company and this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. liabilities to equity ratio, equity ratio, tangible assets net worth, interest coverage ratio, total risk assets to net assets ratio, overdue leased assets to leased assets ratio, leasing rental recovery ratio, etc.) Otherwise, the loans are due and payable immediately.
- 7) A subsidiary, Chailease Finance International Corp., entered into several credit loan agreements with financial institutions. Under these agreements, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. liabilities to equity ratio, risk assets to net assets ratio, etc.) Otherwise, the loans are due and payable immediately.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

- 8) A subsidiary, Chailease International Corp., entered into several credit loan agreements with financial institutions. Under these agreements, the Company shall maintain certain financial ratios on balance sheet date. (i.e. liabilities to equity ratio, recovery of account receivable, etc.) Otherwise, the loans are due and payable immediately.
- 9) A subsidiary, Chailease Consumer Finance Co., Ltd., entered into several syndicated credit loan agreements with financial institutions, under which, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. equity ratio, tangible net worth, interest coverage ratio, self-owned asset ratio, etc.) Otherwise, the loans are due and payable immediately.
- 10) A subsidiary, Chailease International Financial Services Co., Ltd., entered into several credit loan agreements with financial institutions, under which, Chailease Finance Co., Ltd., shall maintain certain parent only financial ratios on balance sheet date. (i.e. interest coverage ratio, tangible net worth, etc.) Otherwise, the loans are due and payable immediately.
- 11) A subsidiary, Chailease Berjaya Credit Sdn Bhd., entered into several syndicated credit loan agreements with financial institutions, under which, the Company and Chailease Berjaya Credit Sdn Bhd., shall maintain certain financial ratios on balance sheet date. (i.e. liabilities to equity ratio, etc.) Otherwise, the loans are due and payable immediately.
- 12) A subsidiary, Chailease International Financial Services (Singapore) Pte. Ltd. entered into several credit loan agreements with financial institutions, under which, Chailease Finance Co., Ltd., shall maintain certain financial ratios on balance sheet date. (i.e. interest coverage ratio and tangible net worth ratio, etc.) Otherwise, the loans are due and payable immediately.
- 13) A subsidiary, Chailease Berjaya Finance Corporation, entered into a credit loan agreement with a financial institution, under which, Chailease Berjaya Finance Corporation shall maintain certain financial ratios on the balance sheet date. (i.e. liabilities ratio, etc.) Otherwise, the loans will be deemed as due and are payable immediately.
- 14) The subsidiaries, Chailease Royal Leasing Plc. and Chailease Royal Finance Plc. entered into several credit loan agreements with financial institutions, under which, the Company, Chailease Royal Leasing Plc. and Chailease Royal Finance Plc. shall maintain certain financial ratios on the balance sheet date. (i.e. liabilities ratio, non-performing asset ratio, interest coverage ratio, and net tangible assets ratio, etc.) Otherwise, the loans are due and payable immediately.
- 15) A subsidiary, Chailease International Leasing Company Limited (Vietnam) entered into several syndicated credit loans agreements with different financial institutions, under which, the subsidiary and Chailease Finance Co., Ltd., shall maintain certain financial ratios on balance sheet date (i.e. interest coverage ratio and tangible net worth ratio, etc.). Otherwise, the loans are due and payable immediately.

As of March 31, 2022, the Group was in compliance with the financial covenants mentioned above.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(l) Bonds payable

1. The details of unsecured non-convertible corporate bonds were as follows:

Period	Annual Interest Rate	Principal Amount	Repayment Terms	2022.3.31		Collateral
				Within Operating Cycle	Beyond Operating Cycle	
2014.10.30~ 2024.10.30	2.300%	1,100,000	Payable in lump sum. Interest rate is fixed. Interest is payable annually.	-	1,100,000	None
2016.06.28~ 2023.06.28	1.250%	300,000	"	300,000	-	"
2017.05.17~ 2022.05.17	1.350%	1,700,000	"	1,700,000	-	"
2017.05.17~ 2024.05.17	1.700%	500,000	"	-	500,000	"
2017.11.09~ 2022.11.09	1.100%	1,000,000	"	1,000,000	-	"
2018.09.26~ 2023.09.26	0.980%	1,600,000	"	1,600,000	-	"
2018.09.26~ 2025.09.26	1.260%	700,000	"	-	700,000	"
2019.05.09~ 2024.05.09	0.980%	2,950,000	"	-	2,950,000	"
2019.05.09~ 2026.05.09	1.150%	500,000	"	-	500,000	"
2019.05.29~ 2024.05.29	0.980%	2,850,000	"	-	2,850,000	"
2020.04.22~ 2025.04.22	0.660%	3,500,000	"	-	3,500,000	"
2020.10.12~ 2027.10.12	0.730%	550,000	"	-	550,000	"
2020.10.12~ 2030.10.12	0.900%	700,000	"	-	700,000	"
2021.05.06~ 2026.05.06	0.750%	4,600,000	"	-	4,600,000	"
2021.06.25~ 2028.06.25	0.680%	3,100,000	"	-	3,100,000	"
2021.06.25~ 2031.06.25	0.850%	900,000	"	-	900,000	"
2021.06.25~ 2036.06.25	1.000%	200,000	"	-	200,000	"

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Period	Annual Interest Rate	Principal Amount	Repayment Terms	2022.3.31		Collateral
				Within Operating Cycle	Beyond Operating Cycle	
2021.07.27~ 2026.07.27	0.700%	2,200,000	Payable in lump sum. Interest rate is fixed. Interest is payable annually.	-	2,200,000	None
2021.10.08~ 2028.10.08	0.700%	1,550,000	"	-	1,550,000	"
2021.10.08~ 2031.10.08	0.850%	1,100,000	"	-	1,100,000	"
2022.03.30~ 2027.03.30	1.00%	2,700,000	"	-	2,700,000	"
2022.03.30~ 2029.03.30	1.15%	1,550,000	"	-	1,550,000	"
2022.03.30~ 2032.03.30	1.30%	900,000	"	-	900,000	"
2019.07.26~ 2022.07.26	3.150%	THB 500,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi-annually.	432,550	-	"
2019.08.16~ 2022.08.16	3.150%	THB 200,000	"	173,020	-	"
2020.08.28~ 2022.08.28	3.250%	THB 721,500	"	624,170	-	"
2020.08.28~ 2023.11.28	3.750%	THB 602,500	"	-	521,223	"
2020.12.18~ 2022.12.18	3.250%	THB 416,000	"	359,881	-	"
2021.04.07~ 2023.04.21	2.700%	THB 317,000	"	-	274,236	"
2021.06.18~ 2024.06.18	2.900%	THB 2,200,000	"	-	1,903,220	"
2021.08.27~ 2024.08.27	2.880%	THB 500,000	"	-	432,550	"
2021.08.30~ 2023.08.30	2.520%	THB 500,000	"	-	432,550	"
2021.10.07~ 2023.10.17	2.500%	THB 500,000	"	-	432,550	"
2021.10.07~ 2024.10.07	2.850%	THB 1,500,000	"	-	1,297,650	"
2021.11.23~ 2023.11.23	2.500%	THB 650,000	"	-	562,315	"
2019.05.17~ 2022.05.17	3.150%	THB 200,000	Payable in lump sum. Interest rate is fixed. Interest is payable quarterly.	173,020	-	"
2019.06.19~ 2022.06.30	3.150%	THB 270,000	"	233,577	-	"
2019.08.08~ 2022.08.08	3.150%	THB 800,000	"	692,080	-	"

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Period	Annual Interest Rate	Principal Amount		Repayment Terms	2022.3.31		Collateral
					Within Operating Cycle	Beyond Operating Cycle	
2020.02.17~ 2023.02.17	0%	THB	600,000	Payable at par value.	519,060	-	None
2020.03.26~ 2023.03.26	0%	THB	500,000	"	432,550	-	"
2021.03.17~ 2022.09.14	0%	THB	300,000	"	259,530	-	"
2021.03.18~ 2023.03.18	0%	THB	200,000	"	173,020	-	"
2021.03.19~ 2022.07.01	0%	THB	56,000	"	48,446	-	"
2020.10.22~ 2023.10.22	3.750%	USD	300,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi-annually.	8,588,526	-	"
Bonds payable (Gross)					17,309,430	38,006,294	
Discounts on bonds payable					(33,099)	(6,604)	
					\$ 17,276,331	37,999,690	

Period	Annual Interest Rate	Principal Amount		Repayment Terms	2021.12.31		Collateral
					Within Operating Cycle	Beyond Operating Cycle	
2014.10.30~ 2024.10.30	2.300%		1,100,000	Payable in lump sum. Interest rate is fixed. Interest is payable annually.	-	1,100,000	None
2016.06.28~ 2023.06.28	1.250%		300,000	"	300,000	-	"
2017.05.17~ 2022.05.17	1.350%		1,700,000	"	1,700,000	-	"
2017.05.17~ 2024.05.17	1.700%		500,000	"	-	500,000	"
2017.11.09~ 2022.11.09	1.100%		1,000,000	"	1,000,000	-	"
2018.09.26~ 2023.09.26	0.980%		1,600,000	"	1,600,000	-	"
2018.09.26~ 2025.09.26	1.260%		700,000	"	-	700,000	"
2019.05.09~ 2024.05.09	0.980%		2,950,000	"	-	2,950,000	"
2019.05.09~ 2026.05.09	1.150%		500,000	"	-	500,000	"
2019.05.29~ 2024.05.29	0.980%		2,850,000	"	-	2,850,000	"

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Period	Annual Interest Rate	Principal Amount	Repayment Terms	2021.12.31		Collateral
				Within Operating Cycle	Beyond Operating Cycle	
2020.04.22~ 2025.04.22	0.660%	3,500,000	Payable in lump sum. Interest rate is fixed. Interest is payable annually.	-	3,500,000	None
2020.10.12~ 2027.10.12	0.730%	550,000	"	-	550,000	"
2020.10.12~ 2030.10.12	0.900%	700,000	"	-	700,000	"
2021.05.06~ 2026.05.06	0.750%	4,600,000	"	-	4,600,000	"
2021.06.25~ 2028.06.25	0.680%	3,100,000	"	-	3,100,000	"
2021.06.25~ 2031.06.25	0.850%	900,000	"	-	900,000	"
2021.06.25~ 2036.06.25	1.000%	200,000	"	-	200,000	"
2021.07.27~ 2026.07.27	0.700%	2,200,000	"	-	2,200,000	"
2021.10.08~ 2028.10.08	0.700%	1,550,000	"	-	1,550,000	"
2021.10.08~ 2031.10.08	0.850%	1,100,000	"	-	1,100,000	"
2019.07.26~ 2022.07.26	3.150%	THB 500,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi-annually.	417,350	-	"
2019.08.16~ 2022.08.16	3.150%	THB 200,000	"	166,940	-	"
2020.08.28~ 2022.08.28	3.250%	THB 721,500	"	602,236	-	"
2020.08.28~ 2023.11.28	3.750%	THB 602,500	"	-	502,907	"
2020.12.18~ 2022.12.18	3.250%	THB 416,000	"	347,235	-	"
2021.04.07~ 2023.04.21	2.700%	THB 317,000	"	-	264,600	"
2021.06.18~ 2024.06.18	2.900%	THB 2,200,000	"	-	1,836,340	"
2021.08.27~ 2024.08.27	2.880%	THB 500,000	"	-	417,350	"
2021.08.30~ 2023.08.30	2.520%	THB 500,000	"	-	417,350	"
2021.10.07~ 2023.10.17	2.500%	THB 500,000	"	-	417,350	"
2021.10.07~ 2024.10.07	2.850%	THB 1,500,000	"	-	1,252,050	"
2021.11.23~ 2023.11.23	2.500%	THB 650,000	"	-	542,555	"

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Period	Annual Interest Rate	Principal Amount		Repayment Terms	2021.12.31		Collateral
					Within Operating Cycle	Beyond Operating Cycle	
2019.02.28~ 2022.01.31	3.20%	THB	100,000	Payable in lump sum. Interest rate is fixed. Interest is payable quarterly.	83,470	-	None
2019.05.17~ 2022.05.17	3.150%	THB	200,000	"	166,940	-	"
2019.06.19~ 2022.06.30	3.150%	THB	270,000	"	225,369	-	"
2019.08.08~ 2022.08.08	3.150%	THB	800,000	"	667,760	-	"
2020.02.17~ 2023.02.17	0%	THB	600,000	Payable at par value.	-	500,820	"
2020.03.26~ 2023.03.26	0%	THB	500,000	"	-	417,350	"
2021.03.17~ 2022.09.14	0%	THB	300,000	"	250,410	-	"
2021.03.18~ 2023.03.18	0%	THB	200,000	"	-	166,940	"
2021.03.19~ 2022.07.01	0%	THB	56,000	"	46,743	-	"
2020.10.22~ 2023.10.22	3.750%	USD	300,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi-annually.	8,301,254	-	"
Bonds payable (Gross)					15,875,707	33,735,612	
Discounts on bonds payable					(6,237)	(42,611)	
					\$ 15,869,470	33,693,001	

Period	Annual Interest Rate	Principal Amount		Repayment Terms	2021.3.31		Collateral
					Within Operating Cycle	Beyond Operating Cycle	
2014.10.30~ 2021.10.30	2.050%		900,000	Payable in lump sum. Interest rate is fixed. Interest is payable annually.	900,000	-	None
2014.10.30~ 2024.10.30	2.300%		1,100,000	"	-	1,100,000	"
2016.06.28~ 2021.06.28	1.000%		1,350,000	"	1,350,000	-	"
2016.06.28~ 2023.06.28	1.250%		300,000	"	-	300,000	"
2017.05.17~ 2022.05.17	1.350%		1,700,000	"	1,700,000	-	"
2017.05.17~ 2024.05.17	1.700%		500,000	"	-	500,000	"

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Period	Annual Interest Rate	Principal Amount	Repayment Terms	2021.3.31		Collateral
				Within Operating Cycle	Beyond Operating Cycle	
2017.11.09~ 2022.11.09	1.100%	1,000,000	Payable in lump sum. Interest rate is fixed. Interest is payable annually.	1,000,000	-	None
2018.09.26~ 2023.09.26	0.980%	1,600,000	"	-	1,600,000	"
2018.09.26~ 2025.09.26	1.260%	700,000	"	-	700,000	"
2019.05.09~ 2024.05.09	0.980%	2,950,000	"	-	2,950,000	"
2019.05.09~ 2026.05.09	1.150%	500,000	"	-	500,000	"
2019.05.29~ 2024.05.29	0.980%	2,850,000	"	-	2,850,000	"
2020.04.22~ 2025.04.22	0.660%	3,500,000	"	-	3,500,000	"
2020.10.12~ 2027.10.12	0.730%	550,000	"	-	550,000	"
2020.10.12~ 2030.10.12	0.900%	700,000	"	-	700,000	"
2019.07.26~ 2022.07.26	3.150%	THB 500,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi-annually.	-	457,450	"
2019.08.16~ 2022.08.16	3.150%	THB 200,000	"	-	182,980	"
2020.08.28~ 2023.11.28	3.750%	THB 602,500	"	-	551,227	"
2020.08.28~ 2022.08.28	3.250%	THB 721,500	"	-	660,100	"
2020.10.15~ 2021.11.09	2.400%	THB 245,000	"	224,151	-	"
2020.11.13~ 2021.12.03	2.400%	THB 100,000	"	91,490	-	"
2020.12.18~ 2022.12.18	3.250%	THB 416,000	"	-	380,598	"
2019.02.28~ 2022.01.31	3.200%	THB 100,000	Payable in lump sum. Interest rate is fixed. Interest is payable quarterly.	91,490	-	"
2019.05.17~ 2022.05.17	3.150%	THB 200,000	"	-	182,980	"
2019.06.19~ 2022.06.30	3.150%	THB 270,000	"	-	247,023	"
2019.07.12~ 2021.07.23	2.950%	THB 200,000	"	182,980	-	"
2019.08.08~ 2022.08.08	3.150%	THB 800,000	"	-	731,920	"

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Period	Annual Interest Rate	Principal Amount		Repayment Terms	2021.3.31		Collateral
					Within Operating Cycle	Beyond Operating Cycle	
2020.02.17~ 2023.02.17	0%	THB	600,000	Payable at par value.	-	548,940	None
2020.03.26~ 2023.03.26	0%	THB	500,000	"	-	457,450	"
2021.03.17~ 2022.09.14	0%	THB	300,000	"	-	274,470	"
2021.03.18~ 2023.03.18	0%	THB	200,000	"	-	182,980	"
2021.03.19~ 2022.07.01	0%	THB	56,000	"	-	51,234	"
2020.10.22~ 2023.10.22	3.750%	USD	300,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi-annually.	8,548,688	-	"
Bonds payable (Gross)					14,088,799	20,159,352	
Discounts on bonds payable					(115)	(80,078)	
					<u>\$ 14,088,684</u>	<u>20,079,274</u>	

2. The details of unsecured convertible bonds was as follows:

	2022.3.31	2021.12.31
Total convertible corporate bonds issued	\$ 6,000,000	6,000,000
Unamortized discounted corporate bonds payable	(114,907)	(125,433)
Corporate bonds issued balance at year-end	<u>\$ 5,885,093</u>	<u>5,874,567</u>
Embedded derivative - call options, included in financial assets at fair value through profit or loss	<u>\$ 1,800</u>	<u>2,400</u>
Equity component - conversion options, included in capital surplus - stock options	<u>\$ 149,771</u>	<u>149,771</u>

	For the three months ended March 31, 2022
Embedded derivative - gain on remeasurement of call option at fair value	\$ (600)
Interest expense	<u>\$ 10,526</u>

On December 16, 2021, the Group issued 60 thousand units of 0% unsecured 3-year convertible bonds, and the bonds will be redeemed in cash at face value on the maturity date.

The conversion price was set at \$299 at the time of issue. When the Group's common shares qualify for conversion price adjustment in accordance with the terms of issue, such adjustments will be made based on a formula in accordance with the terms of issue. There are no reset term for this bonds.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

From the day after the third month of the issuance of the bonds to the 40th day prior to the expiration of the issuance period, if the closing price of the Group's common shares listed on the Taiwan Stock Exchange exceeds 30% of the conversion price for 30 consecutive days, or if the remaining amount of bonds that have not been redeemed, repurchased, resold, or converted, is less than 10% of the face value, then the Company could redeem the bonds based on face value during the committed period.

(m) Lease liabilities

The Group's lease liabilities were as follows:

	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Current	\$ <u>1,381,578</u>	<u>1,308,272</u>	<u>994,690</u>
Non-current	\$ <u>3,969,579</u>	<u>3,754,831</u>	<u>3,402,888</u>

For the maturity analysis, please refer to Note (6)(u).

The amounts recognized in profit or loss were as follows:

	<u>For the three months ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Interest on lease liabilities	\$ <u>9,824</u>	<u>11,329</u>
Variable lease payments not included in the measurement of lease liabilities	\$ <u>72,291</u>	<u>46,487</u>
Expenses relating to short-term leases	\$ <u>91,888</u>	<u>94,240</u>

The amounts recognized in the statement of cash flows for the Group were as follows:

	<u>For the three months ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Total cash outflow for leases	\$ <u>333,019</u>	<u>314,573</u>

1. Real estate leases

The Group leases land and buildings for its office and solar power station. The leases of office and solar power station typically run for two to twenty-eight years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

Some leases contain extension options exercisable by the Group. These leases are negotiated and monitored by local management, and accordingly, contain a wide range of different terms and conditions. The extension options held are exercisable only by the Group and not by the lessors. In which lease is not reasonably certain to use an optional extended lease term, payments associated with the optional period are not included within lease liabilities.

2. Other leases

The Group leases transportation equipment, with lease terms of two to three years.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(n) Employee benefits

1. Defined benefit plans

Management believes that there was no material volatility of the market, no material reimbursement and settlement or other material one-time events since prior fiscal year. As a result, pension cost in the accompanying interim consolidated financial statements was measured and disclosed according to the actuarial report as of December 31, 2021 and 2020.

The Group's pension costs recognized in profit or loss were as follows:

	For the three months ended March 31,	
	2022	2021
Operating expenses	\$ 14,914	16,591

2. Defined contribution plans

The pension costs incurred from the contributions were as follows:

	For the three months ended March 31,	
	2022	2021
Operating expenses	101,215	82,846

(o) Income taxes

The components of income tax were as follows:

	For the three months ended March 31,	
	2022	2021
Total income tax expense from continuing operations	\$ 2,799,238	2,792,207

The components of income tax recognized in other comprehensive income were as follows:

	For the three months ended March 31,	
	2022	2021
Components that may be reclassified to profit or loss:		
Foreign currency translation differences for foreign operations	\$ 44,701	(13,239)

(p) Share capital and other equity accounts

Except for the following, there were no significant changes in capital and other equity for the three months ended March 31, 2022 and 2021. Please refer to Note (6)(p) of the 2021 annual consolidated financial statements for other related information.

1. Share capital

- 1) As of March 31, 2022 and 2021, the Company's authorized capital consisted of 2,500,000 thousand shares with a par value of \$10 (NT dollars) per share, which includes common stock and preferred stock. As of March 31, 2022 and 2021, the issued common shares were worth \$14,503,944 and \$13,813,280, respectively, and issued Series A Preferred Shares were worth \$1,500,000. All the issued shares were fully paid, and the preferred shares were recognized as equity.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Due to the capital needs for future development (including operating capital, investing in the subsidiaries and repaying bank loans...etc.) the Board of Directors of the Company resolved to increase the Company's capital by issuing common shares of stock through the offering of global depositary receipts (GDRs) overseas on August 10, 2017, and the offering was approved by the Financial Supervisory Commission (FSC) on September 27, 2017. As of October 17, 2017, these global depositary receipts were priced at US\$12.28 per unit, and the Company issued 125,000,000 common shares of stock from the conversion of 25,000,000 units of global depositary receipts. Each unit of global depositary receipts represents 5 common shares of stock. The Company has listed global depositary receipts on the Euro multilateral trading facility market (Euro MTF market) of the Luxembourg Stock Exchange.

Due to the capital needs for investing in subsidiaries and repaying bank loans, the board of directors of the Company resolved to increase the Company's capital by issuing common shares of stock through the offering of GDRs overseas, and the offering was approved by the Financial Supervisory Commission (FSC) on August 3, 2012. As of October 9, 2012, these GDRs were priced at US\$8.59 per unit, and the Company issued 120,000,000 common shares of stock from the conversion of 24,000,000 units of GDRs. Each unit of GDRs represents 5 common shares of stock.

As of March 31, 2022, December 31, 2021, and March 31, 2021, the Company has listed 11,172,856 and 247,025 units of GDRs, respectively, on the Euro MTF market of the Luxembourg Stock Exchange. Major terms and conditions for GDRs were as follows:

A. Exercise of voting rights

Holders of GDRs may exercise voting rights with respect to the common shares in the manner set out in "Terms and Conditions of the Global Depositary Shares-Voting Rights," as such provisions may be amended from time to time to comply with applicable ROC law.

B. Dividend distributions, pre-emptive rights and other rights

Holders of GDRs have same rights on dividend distribution and share distribution as the Company's existing common shareholders.

2) Issuance of preferred shares

The shareholders' meeting has approved the amended Articles of Incorporation on rights and obligations of preferred shares on May 27, 2020. The Board of Directors approved the details issuing Series A Preferred Shares on July 29, 2020. The Company issued 150,000 thousand Series A Preferred Shares with a par value of \$10 per share, which amounted to \$15,000,000. The capital injection was approved by Financial Supervisory Commission R.O.C. (Taiwan). The subscription date was September 7, 2020. All the share prices of the issued shares have been received and all issued shares were registered and recognized as equity.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

The rights and obligations of Series A Preferred Shares Issuance are listed as follows:

- A. Due date: Perpetual,
- B. Dividends: 3.8% per annum for Series A Preferred Shares (5-year IRS 0.5625%+3.2375%) calculated pursuant to issue price per share. Interest rate per annum will be reset on the day after the 5th anniversary of the issue date ("Issue Date") and the day after each subsequent 5-year period hereafter. The pricing base date shall be the first previous business day for financial institutions in Taipei. Record date for interest reset shall be the second previous business day for financial institutions in Taipei. The 5-year IRS rate shall be the arithmetic mean of 5-year IRS quotations as published by Reuter, TAIFXIRS and COSMOS3 at 11:00 a.m. of the day of the pricing base date and reset record date (must be a business day for Taipei's financial institutions). If the above quotations cannot be obtained on reset record date, interest rate shall be decided by the issuer in good faith and taken into account of reasonable market rate;
- C. Dividend Distributions: Cash dividends shall be distributed annually at one time. Once the Company's audited financial reports have been acknowledged in the annual general meeting, the Board of Directors shall set the record date for the distribution of Preferred Dividends of such financial year. Dividend distribution for the years of issuance and redemption shall be calculated pursuant to actual outstanding days of the given year;
- D. Upon the final settlement of the Company's annual accounts, if there are profits, the Company shall set aside out of the profits for each financial year: (i) a reserve for payment of tax for the relevant financial year; (ii) an amount to offset losses incurred in previous years; and (iii) a special surplus reserve as required by the applicable securities authority under the Applicable Public Company Rules, and the remaining profits shall be allocated first as the dividends of the Series A Preferred Shares ("Preferred Dividends") payable in such financial year;
- E. The Company has sole discretion on the distribution of Series A Preferred Dividends. In the event that there are no profits or insufficient profits for distributing Preferred Dividends, or due to other necessary considerations, the suspension of distributing Preferred Dividends shall not be deemed as an event of default under any agreements and directions in relation to the issuance of such Preferred Shares;
- F. The Series A Preferred Shares issued by the Company shall be non-cumulative preferred shares. Any undistributed Preferred Dividends or shortfalls in Preferred Dividends distributed shall not be cumulative and shall cease to accrue and be payable, therefore no deferred payment will be paid in subsequent years where there are earnings;
- G. Excess Dividends Distribution: Except for the foregoing Preferred Dividends, the holders of the Series A Preferred Shares ("Preferred Shareholders") are not entitled to participate in the distribution of cash or stock dividends derived from earnings or capital reserves;

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

- H. Priority of Claims in liquidation: Upon any voluntary or involuntary liquidation, dissolution or winding-up of the Company, any surplus assets of the Company available for distribution to Series A Preferred Shareholders shall be first distributed to the Series A Preferred Shareholders. All Preferred Shareholders shall rank pari passu and such distribution shall be capped at the respective issue amount;
- I. Voting Rights and Election right: The Series A Preferred Shareholders shall have no voting rights and no rights to vote on election of directors in a general meeting. Notwithstanding the foregoing, the Series A Preferred Shareholders shall have voting rights in a separate meeting of the Series A Preferred Shares;
- J. Conversion right: Series A Preferred Shares are not convertible to ordinary shares;
- K. Redemption of preferred shares: The Series A Preferred Shareholders have no right to request the Company to redeem the preferred shares they hold; Notwithstanding the foregoing, subject to compliance with the Companies Law, the Company may, upon the approval by the Board of Directors, redeem all or a part of the outstanding issued Series A Preferred Shares, at any time on the next business day after five years of issuance, at the original issue price and on such terms as the Board of Directors may approve. The rights and obligations set forth in the foregoing paragraphs shall remain unchanged to the unredeemed Series A Preferred Shareholders.

2.Capital surplus

The components of capital surplus were as follows:

	2022.3.31	2021.12.31	2021.3.31
Share capital	\$ 30,852,945	30,852,945	30,852,945
Changes in equity of associates and joint ventures accounted for using equity method	44,455	44,455	44,619
Issuance of convertible bonds	149,771	149,771	-
Others	3,133	3,046	623
	\$ 31,050,304	31,050,217	30,898,187

3.Retained earnings

According to the Articles of Association, the Company is required to appropriate earnings every accounting year. The after-tax earnings are initially used to offset cumulative losses, and then a special reserve and preferred dividends are appropriated from the remainder. If there are profits of each financial year after combining accumulated undistributed earnings in the previous years and setting aside a certain amount of remaining profits of such financial year as a reserve for development purposes as the Directors may from time to time deem proper pursuant to Article 121, to the extent permitted by the Companies Law, at least 25% of such Annual Profits of such financial year shall be distributed as dividends, of which at least 30% shall be paid in cash, as proposed by the Board of Directors and subject to approval of the shareholders' meeting.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

1) Special reserve

According to the regulations of the Financial Supervisory Commission, a special reserve equal to the debit balance of unrealized loss on financial instruments in the stockholders' equity, is appropriated from unappropriated retained earnings. When appropriating a special reserve for the first time, it is initially appropriated from current earnings and any deficiency is appropriated from the undistributed earnings of prior years. For the second year and years thereafter, the increase or decrease in the balance of unrealized loss on financial instruments in subsequent year, as shown in the statement of changes in stockholders' equity, is either subject to further appropriation for special reserve, or reversed to retained earnings.

2) Earnings distribution

On March 30, 2022, the Company's board of directors resolved to appropriate the 2021 earnings. On July 16, 2021, the shareholders resolved to distribute the 2020 earnings. These earnings were appropriated as follows:

	2021		2020	
	Amount per share (TWDS)	Total amount	Amount per share (TWDS)	Total amount
Dividends distributed to common shareholders				
Cash	\$ 6.0	8,702,367	5.0	6,906,640
Shares	0.5	<u>725,197</u>	0.5	<u>690,664</u>
Total		<u>\$ 9,427,564</u>		<u>7,597,304</u>
Dividends distributed to preferred shareholders				
Series A preferred shares		<u>570,000</u>		<u>181,151</u>

As of May 13, 2022, the abovementioned 2021 earnings appropriation has yet to be approved by the stockholders.

The information on prior years' distribution of the Company's earnings can be accessed from the Market Observation Post System on the internet.

4. Non-controlling interests (net of tax)

	For the three months ended March 31,	
	2022	2021
Opening balance	\$ 6,890,196	4,483,130
Attributable to non-controlling interests		
Net income	336,776	242,317
Other comprehensive income	227,815	(208,000)
Cash capital increase in subsidiary	136,269	51,005
The Group purchases shares from non-controlling interests	<u>110,000</u>	<u>(25,929)</u>
Ending balance	<u>\$ 7,701,056</u>	<u>4,542,523</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(q) Earnings per share

The basic and diluted earnings per share were calculated as follows:

	For the three months ended March 31,	
	2022	2021
Profit attributable to the company	\$ 7,169,996	4,970,387
Profit attributable to common stockholders of the Company	<u>\$ 7,169,996</u>	<u>4,970,387</u>
	For the three months ended March 31,	
	2022	2021
Profit attributable to common stockholders of the Company	<u>\$ 7,169,996</u>	<u>4,970,387</u>
Weighted average number of ordinary shares	<u>1,450,394</u>	<u>1,450,394</u>
Weighted average number of ordinary shares (Diluted)	<u>1,450,412</u>	<u>1,450,412</u>

Noted: Potential ordinary shares have no dilutive effect.

(r) Employee and board of directors compensation

According to the Articles of Association, if there are surplus profits, the annual surplus profits shall be allocated in accordance with the following sequence and manner; however, if the Company has accumulated losses, such accumulated losses shall first be offset against the annual profits:

- a) Between 0.01% and 1% of the surplus profits before tax of each financial years as employees' compensation;
- b) Not to exceed 0.1% of the surplus profits before tax of each financial year as directors' compensation.

For the three months ended March 31, 2022 and 2021, the Company estimated its employees' remuneration amounting to \$794 and \$819, and directors' remuneration amounting to \$5,293 and \$5,460, respectively. These estimated amounts were calculated based on the net profit before tax, excluding the remuneration to employees and directors of each period, multiplied by the percentage of remuneration to employees and directors as specified in the Company's Articles. These remunerations were expensed under operating costs or operating expenses during 2022 and 2021. If there are any subsequent adjustments to the actual remuneration amounts after the annual shareholders' meeting, the adjustment will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year.

For 2022 and 2021, the Company recognized employees' remuneration amounting to \$3,531 and \$2,532, and directors' remuneration amounting to \$20,045 and \$16,846. The amounts, as stated in the condensed interim consolidated financial statements, are identical to those of the actual distributions for 2022 and 2021. Related information would be available at the Market Observation Post System website.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(s) Net other income and expenses

The components of net other income and expenses were as follows:

	For the three months ended March 31,	
	2022	2021
Net losses on disposal of foreclosed assets	\$ (37,731)	(47,834)
Net impairment (losses) profits on foreclosed assets	(13,725)	7,115
Gain on doubtful debt recoveries	277,596	177,885
	\$ 226,140	137,166

(t) Other gains and losses

The components of other gains and losses were as follows:

	For the three months ended March 31,	
	2022	2021
Interest expense	\$ (12,659)	(11,329)
Net foreign exchange gains (losses)	55,952	(37,691)
Net gains on disposal of property, plant and equipment	784	260
Net gains on valuation of financial assets measured at fair value through profit or loss	20,936	36,690
Effect of changes in lease contract	341	656
Others	831,360	433,188
	\$ 896,714	421,774

(u) Financial instruments

1. Credit risks

1) Credit risks exposure

The carrying amounts of financial assets represented the maximum credit risk exposure of the Group. As of March 31, 2022, December 31, 2021, and March 31, 2021, the maximum exposure to credit risks amounted to \$689,288,381, \$646,770,176 and \$554,965,167, respectively.

The non-performing loans (net of allowance for doubtful accounts) amounted to \$56,002, \$59,898 and \$71,776 as of March 31, 2022, December 31, 2021, and March 31, 2021, respectively.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

The loans and receivables originated by the Group and their related allowance for impairment at the reporting date by geographic regions were as follows:

	<u>Taiwan</u>	<u>China</u>	<u>ASEAN</u>	<u>Others</u>	<u>Total</u>
<u>March 31, 2022</u>					
Gross loans and receivables:					
Neither past due nor impaired					
12-month ECL	\$ 288,180,728	202,183,488	62,735,459	-	553,099,675
Lifetime ECL	-	837,119	14,267,511	4,753,592	19,858,222
Past due or monitored					
Lifetime ECL	1,636,157	50,206	4,487,735	45,739	6,219,837
Impaired					
Lifetime ECL	<u>5,948,907</u>	<u>4,164,977</u>	<u>2,852,525</u>	<u>284,182</u>	<u>13,250,591</u>
Gross carrying amounts	<u>\$ 295,765,792</u>	<u>207,235,790</u>	<u>84,343,230</u>	<u>5,083,513</u>	<u>592,428,325</u>
Allowance for losses	<u>5,357,008</u>	<u>4,709,905</u>	<u>2,729,550</u>	<u>105,846</u>	<u>12,902,309</u>
Carrying amount	<u>\$ 290,408,784</u>	<u>202,525,885</u>	<u>81,613,680</u>	<u>4,977,667</u>	<u>579,526,016</u>

Taiwan

	<u>For the three months ended March 31, 2022</u>			
	<u>12-month ECL</u>	<u>Lifetime ECL- not credit impaired</u>	<u>Lifetime ECL- credit impaired</u>	<u>Total</u>
Balance at January 1, 2022	\$ 2,812,544	64,712	2,277,258	5,154,514
Impairment loss recognized	192,032	17,411	641,478	850,921
Bad debts written-off	(5,285)	-	(661,006)	(666,291)
Others	11,463	280	6,121	17,864
Balance at March 31, 2022	<u>\$ 3,010,754</u>	<u>82,403</u>	<u>2,263,851</u>	<u>5,357,008</u>

China

	<u>For the three months ended March 31, 2022</u>			
	<u>12-month ECL</u>	<u>Lifetime ECL- not credit impaired</u>	<u>Lifetime ECL- credit impaired</u>	<u>Total</u>
Balance at January 1, 2022	\$ 3,271,333	21,259	1,585,806	4,878,398
Impairment loss (profit) recognized	(326,432)	(7,227)	788,053	454,394
Transfer to lifetime ECL-not credit impaired	(4,687)	4,687	-	-
Transfer to lifetime ECL- credit impaired	(41,325)	-	41,325	-
Bad debts written-off	-	-	(797,351)	(797,351)
Others	113,890	738	59,836	174,464
Balance at March 31, 2022	<u>\$ 3,012,779</u>	<u>19,457</u>	<u>1,677,669</u>	<u>4,709,905</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

ASEAN

	For the three months ended March 31, 2022			
	12-month ECL	Lifetime ECL- not credit impaired	Lifetime ECL- credit impaired	Total
Balance at January 1, 2022	\$ 791,649	463,266	1,231,377	2,486,292
Impairment loss recognized	268,127	9,808	123,887	401,822
Transfer to lifetime ECL-not credit impaired	(129,523)	129,523	-	-
Transfer to lifetime ECL- credit impaired	(74,699)	(63,331)	138,030	-
Bad debts written-off	(224)	(542)	(245,832)	(246,598)
Others	27,700	17,110	43,224	88,034
Balance at March 31, 2022	<u>\$ 883,030</u>	<u>555,834</u>	<u>1,290,686</u>	<u>2,729,550</u>

Others

	For the three months ended March 31, 2022			
	12-month ECL	Lifetime ECL- not credit impaired	Lifetime ECL- credit impaired	Total
Balance at January 1, 2022	\$ -	101,064	256	101,320
Impairment profit recognized	-	1,210	-	1,210
Transfer to lifetime ECL- credit impaired	-	(511)	511	-
Others	-	3,367	(51)	3,316
Balance at March 31, 2022	<u>\$ -</u>	<u>105,130</u>	<u>716</u>	<u>105,846</u>

December 31, 2021

Gross loans and receivables:

	Taiwan	China	ASEAN	Others	Total
Neither past due nor impaired					
12-month ECL	\$ 271,080,988	193,690,267	57,043,611	-	521,814,866
Lifetime ECL	-	738,460	13,594,175	4,215,315	18,547,950
Past due or monitored					
Lifetime ECL	1,020,917	75,146	3,556,145	238,921	4,891,129
Impaired					
Lifetime ECL	5,505,115	3,715,248	2,695,189	101,829	12,017,381
Gross carrying amounts	<u>\$ 277,607,020</u>	<u>198,219,121</u>	<u>76,889,120</u>	<u>4,556,065</u>	<u>557,271,326</u>
Allowance for losses	5,154,514	4,878,398	2,486,292	101,320	12,620,524
Carrying amount	<u>\$ 272,452,506</u>	<u>193,340,723</u>	<u>74,402,828</u>	<u>4,454,745</u>	<u>544,650,802</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Taiwan

	For the year ended December 31, 2021			
	12-month ECL	Lifetime ECL- not credit impaired	Lifetime ECL- credit impaired	Total
Balance at January 1, 2021	\$ 2,326,842	57,737	2,274,792	4,659,371
Impairment loss recognized	507,837	7,228	2,706,497	3,221,562
Transfer to lifetime ECL- credit impaired	(5,033)	-	5,033	-
Bad debts written-off	(9,623)	-	(2,701,692)	(2,711,315)
Others	(7,479)	(253)	(7,372)	(15,104)
Balance at December 31, 2021	<u>\$ 2,812,544</u>	<u>64,712</u>	<u>2,277,258</u>	<u>5,154,514</u>

China

	For the year ended December 31, 2021			
	12-month ECL	Lifetime ECL- not credit impaired	Lifetime ECL- credit impaired	Total
Balance at January 1, 2021	\$ 3,127,305	13,215	1,629,608	4,770,128
Impairment loss (profit) recognized	838,318	(17,487)	1,047,990	1,868,821
Transfer to lifetime ECL-not credit impaired	(24,761)	24,761	-	-
Transfer to lifetime ECL- credit impaired	(486,248)	-	486,248	-
Bad debts written-off	-	-	(1,724,714)	(1,724,714)
Others	(183,281)	770	146,674	(35,837)
Balance at December 31, 2021	<u>\$ 3,271,333</u>	<u>21,259</u>	<u>1,585,806</u>	<u>4,878,398</u>

ASEAN

	For the year ended December 31, 2021			
	12-month ECL	Lifetime ECL- not credit impaired	Lifetime ECL- credit impaired	Total
Balance at January 1, 2021	\$ 363,194	713,674	1,463,045	2,539,913
Impairment loss (profit) recognized	719,698	(282,722)	835,645	1,272,621
Transfer to lifetime ECL-not credit impaired	(100,515)	100,515	-	-
Transfer to lifetime ECL- credit impaired	(132,616)	(27,075)	159,691	-
Bad debts written-off	(304)	(859)	(1,094,356)	(1,095,519)
Others	(57,808)	(40,267)	(132,648)	(230,723)
Balance at December 31, 2021	<u>\$ 791,649</u>	<u>463,266</u>	<u>1,231,377</u>	<u>2,486,292</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Others

	For the year ended December 31, 2021			Total
	12-month ECL	Lifetime ECL- not credit impaired	Lifetime ECL- credit impaired	
Balance at January 1, 2021	\$ -	130,196	-	130,196
Impairment profit recognized	-	(26,750)	-	(26,750)
Transfer to lifetime ECL- credit impaired	-	(259)	259	-
Others	-	(2,123)	(3)	(2,126)
Balance at December 31, 2021	<u>\$ -</u>	<u>101,064</u>	<u>256</u>	<u>101,320</u>

March 31, 2021

Gross loans and receivables:

Neither past due nor impaired					
12-month ECL	\$ 233,633,692	172,186,211	52,732,642	-	458,552,545
Lifetime ECL	-	583,225	11,239,973	4,700,892	16,524,090
Past due or monitored					
Lifetime ECL	1,544,956	40,675	3,000,631	148,470	4,734,732
Impaired					
Lifetime ECL	5,933,312	3,388,829	2,483,837	-	11,805,978
Gross carrying amounts	<u>\$ 241,111,960</u>	<u>176,198,940</u>	<u>69,457,083</u>	<u>4,849,362</u>	<u>491,617,345</u>
Allowance for losses	4,879,875	4,744,306	2,530,508	108,041	12,262,730
Carrying amount	<u>\$ 236,232,085</u>	<u>171,454,634</u>	<u>66,926,575</u>	<u>4,741,321</u>	<u>479,354,615</u>

Taiwan

	For the three months ended March 31, 2021			Total
	12-month ECL	Lifetime ECL- not credit impaired	Lifetime ECL- credit impaired	
Balance at January 1, 2021	\$ 2,326,842	57,737	2,274,792	4,659,371
Impairment loss recognized	229,640	9,472	530,252	769,364
Bad debts written-off	-	-	(549,879)	(549,879)
Others	379	16	624	1,019
Balance at March 31, 2021	<u>\$ 2,556,861</u>	<u>67,225</u>	<u>2,255,789</u>	<u>4,879,875</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

China

	For the three months ended March 31, 2021			
	12-month ECL	Lifetime ECL- not credit impaired	Lifetime ECL- credit impaired	Total
Balance at January 1, 2021	\$ 3,127,305	13,215	1,629,608	4,770,128
Impairment loss (profit) recognized	1,181,294	(11,677)	(623,196)	546,421
Transfer to lifetime ECL-not credit impaired	(15,635)	15,635	-	-
Transfer to lifetime ECL- credit impaired	(1,080,294)	-	1,080,294	-
Bad debts written-off	-	-	(536,207)	(536,207)
Others	(24,179)	(128)	(11,729)	(36,036)
Balance at March 31, 2021	<u><u>\$ 3,188,491</u></u>	<u><u>17,045</u></u>	<u><u>1,538,770</u></u>	<u><u>4,744,306</u></u>

ASEAN

	For the three months ended March 31, 2021			
	12-month ECL	Lifetime ECL- not credit impaired	Lifetime ECL- credit impaired	Total
Balance at January 1, 2021	\$ 363,194	713,674	1,463,045	2,539,913
Impairment loss (profit) recognized	217,379	(47,138)	93,913	264,154
Transfer to lifetime ECL-not credit impaired	(113,215)	113,215	-	-
Transfer to lifetime ECL- credit impaired	(15,311)	(56,651)	71,962	-
Bad debts written-off	-	(6,359)	(184,957)	(191,316)
Others	335,840	(370,279)	(47,804)	(82,243)
Balance at March 31, 2021	<u><u>\$ 787,887</u></u>	<u><u>346,462</u></u>	<u><u>1,396,159</u></u>	<u><u>2,530,508</u></u>

Others

	For the three months ended March 31, 2021			
	12-month ECL	Lifetime ECL- not credit impaired	Lifetime ECL- credit impaired	Total
Balance at January 1, 2021	\$ -	130,196	-	130,196
Impairment profit recognized	-	(22,469)	-	(22,469)
Others	-	314	-	314
Balance at March 31, 2021	<u><u>\$ -</u></u>	<u><u>108,041</u></u>	<u><u>-</u></u>	<u><u>108,041</u></u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

2) Loans and receivables which were neither past due nor impaired

The credit quality of the portfolio classified as loans and receivables neither past due nor impaired is under the circumstances that borrowers are with good credit rate and have no overdue records.

3) Loans and receivables which were past due or monitored

Loans and receivables that were past due or monitored, includes loans and receivables with renegotiated terms. Loans with renegotiated terms are due to the borrower's deteriorating financial position and where the Group has made concessions that it would not otherwise consider. Such activities include extended payment arrangements, approved external debt management plans, deferring foreclosure, modification, loan rewrites and/or deferral of payments pending a change in circumstances.

When loans and receivables of contractual interest or principal payments are past due, the Group considers that impairment loss has not been incurred, because the level of collateral available exceeds the amounts owed to the Group, or the overdue repayments are considered temporary issues.

The following table sets forth the aging of loans and receivables past due:

	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Past due up to 30 days	\$ 844,426	912,574	565,960
Past due from 31 to 90 days	4,875,806	3,633,918	3,074,993
Past due from 91 to 180 days	14,690	19,399	96,182
Past due over 180 days	<u>484,915</u>	<u>325,238</u>	<u>997,597</u>
	<u>\$ 6,219,837</u>	<u>4,891,129</u>	<u>4,734,732</u>

4) Impaired loans and receivables

Impaired loans and receivables are loans and receivables for which the Group determine that it will be unable to collect part of principal and interest due according to the contracted terms of the loans and receivables.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

2. Liquidity risks

The following are the contractual maturities of financial liabilities of the Group, including estimated interest payments and excluding the impact of netting arrangements:

	<u>Carrying amount</u>	<u>Contractual cash flows</u>	<u>Less than 1 month</u>	<u>1 to 3 months</u>	<u>3 months to 1 year</u>	<u>1 to 5 years</u>	<u>More than 5 years</u>	<u>On demand</u>
March 31, 2022								
Non-derivative financial liabilities								
Secured bank loans	\$ 76,269,709	79,270,969	4,022,075	13,093,818	30,242,456	31,783,755	128,865	-
Unsecured bank and other loans	289,202,639	299,247,394	31,173,513	30,503,709	57,166,338	174,829,655	4,544,561	1,029,618
Notes payable from securitization	11,757,570	11,757,570	1,022,630	2,326,683	3,819,273	4,588,984	-	-
Short-term notes and bills payable	98,455,615	98,773,900	14,753,900	20,850,000	63,170,000	-	-	-
Bonds payables	61,161,114	64,459,747	103,267	2,397,267	5,503,245	45,630,743	10,825,225	-
Other payables	19,481,613	19,487,120	12,966,397	161,137	2,527,726	1,385,156	23,375	2,423,329
Deposits relating to collateral of customers	64,112,274	64,184,469	501,359	1,043,460	9,786,742	50,710,146	70,399	2,072,363
Lease liabilities	5,351,157	6,067,288	63,407	125,031	503,758	1,486,434	3,887,453	1,205
Derivative financial liabilities								
Financial liabilities for hedging	1,923,356	1,923,356	-	-	1,920,389	2,967	-	-
	<u>\$ 627,715,047</u>	<u>645,171,813</u>	<u>64,606,548</u>	<u>70,501,105</u>	<u>174,639,927</u>	<u>310,417,840</u>	<u>19,479,878</u>	<u>5,526,515</u>
December 31, 2021								
Non-derivative financial liabilities								
Secured bank loans	\$ 64,357,890	66,648,154	4,055,289	7,706,905	28,953,299	25,796,682	135,979	-
Unsecured bank and other loans	279,729,842	286,969,594	27,874,513	22,530,046	66,922,815	163,811,407	4,595,296	1,235,517
Notes payable from securitization	9,139,941	9,235,250	724,413	1,336,992	2,946,330	4,227,515	-	-
Short-term notes and bills payable	90,275,406	90,490,000	16,030,000	17,750,000	56,710,000	-	-	-
Bonds payables	55,437,038	58,525,266	102,057	115,259	6,496,971	43,535,904	8,275,075	-
Other payables	19,100,324	19,230,747	11,768,297	1,712,238	2,002,119	1,251,730	23,312	2,473,051
Deposits relating to collateral of customers	60,708,819	60,780,736	396,074	1,031,751	9,784,197	47,704,720	70,427	1,793,567
Lease liabilities	5,063,103	5,769,764	62,388	115,243	483,580	1,283,700	3,803,934	20,919
Derivative financial liabilities								
Financial liabilities for hedging	552,239	552,239	-	-	543,826	8,413	-	-
	<u>\$ 584,364,602</u>	<u>598,201,750</u>	<u>61,013,031</u>	<u>52,298,434</u>	<u>174,843,137</u>	<u>287,620,071</u>	<u>16,904,023</u>	<u>5,523,054</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

	<u>Carrying amount</u>	<u>Contractual cash flows</u>	<u>Less than 1 month</u>	<u>1 to 3 months</u>	<u>3 months to 1 year</u>	<u>1 to 5 years</u>	<u>More than 5 years</u>	<u>On demand</u>
March 31, 2021								
Non-derivative financial liabilities								
Secured bank loans	\$ 76,065,113	81,627,717	4,516,718	10,527,469	31,717,162	33,184,202	171,957	1,510,209
Unsecured bank and other loans	215,951,724	218,956,548	18,401,580	19,790,198	39,166,497	137,800,493	3,797,780	-
Notes payable from securitization	8,502,798	8,890,821	263,393	1,122,638	1,929,076	5,575,714	-	-
Short-term notes and bills payable	86,464,292	86,660,000	13,100,000	15,290,000	58,270,000	-	-	-
Bonds payables	34,167,958	36,608,005	68,585	1,557,436	2,093,113	31,093,591	1,795,280	-
Other payables	13,978,337	14,088,670	8,091,400	635,873	1,958,832	1,066,889	23,312	2,312,364
Deposits relating to collateral of customers	55,747,418	59,775,613	5,359,549	790,289	7,009,319	45,159,533	36,825	1,420,098
Lease liabilities	4,397,578	5,065,059	57,778	102,184	485,387	1,126,164	3,293,546	-
Derivative financial liabilities								
Financial liabilities for hedging	876,561	876,561	-	-	876,561	-	-	-
	<u>\$ 496,151,779</u>	<u>512,548,994</u>	<u>49,859,003</u>	<u>49,816,087</u>	<u>143,505,947</u>	<u>255,006,586</u>	<u>9,118,700</u>	<u>5,242,671</u>

The Group is not expecting that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amounts.

3. Currency risks

1) Exposure to currency risks

The Group's significant exposure to foreign currency risks was as follows:

2022.3.31					
	<u>Foreign currency (In thousands)</u>		<u>Exchange rate</u>		<u>Functional currency</u>
Financial assets					
<u>Monetary items</u>					
USD	\$	46,099.17	USD : TWD	28.6250	1,319,589
		60,901.82	USD : GBP	0.7609	1,743,314
		3,663.55	USD : VND	23,178	104,869
JPY		712,012.98	JPY : USD	0.0082	167,537
EUR		124,686.98	EUR : USD	1.1151	3,980,008
CNY		6,430.46	CNY : USD	0.1574	28,976
HKD		159,120.30	HKD : USD	0.1277	581,744
KHR		55,042,062.75	KHR : USD	0.0002	386,285
SGD		16,278.55	SGD : USD	0.7392	344,454
AUD		794.44	AUD : USD	0.7483	17,017

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

2022.3.31				
	Foreign currency (In thousands)		Exchange rate	Functional currency
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD	3,196.25	USD : VND	23,178	91,493
	60,901.82	USD : GBP	0.7609	1,743,314
JPY	120,000.00	JPY : USD	0.0082	28,236
EUR	73,000.00	EUR : USD	1.1151	2,330,162
HKD	145,000.00	HKD : USD	0.1277	530,118
KHR	24,600,000.00	KHR : USD	0.0002	172,643
SGD	18,000.00	SGD : USD	0.7392	380,878
CNY	4,000.00	CNY : USD	0.1574	18,023
2021.12.31				
	Foreign currency (In thousands)		Exchange rate	Functional currency
<u>Financial assets</u>				
<u>Monetary items</u>				
USD	\$ 94,302.27	USD : TWD	27.6800	2,610,287
	66,929.87	USD : GBP	0.7421	1,852,619
	3,642.08	USD : VND	23,163	100,813
JPY	732,879.52	JPY : USD	0.0087	176,258
EUR	133,980.66	EUR : USD	1.1315	4,196,274
CNY	59,456.40	CNY : USD	0.1569	258,279
HKD	172,815.25	HKD : USD	0.1282	613,321
KHR	54,212,260.61	KHR : USD	0.0002	368,335
SGD	16,783.78	SGD : USD	0.7392	343,396
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD	2,259.30	USD : VND	23,163	62,538
	66,929.87	USD : GBP	0.7421	1,852,619
JPY	150,000.00	JPY : USD	0.0087	36,081
EUR	83,000.00	EUR : USD	1.1315	2,599,553
HKD	160,000.00	HKD : USD	0.1282	567,861
KHR	25,350,000.00	KHR : USD	0.0002	172,236
SGD	18,000.00	SGD : USD	0.7392	368,279
CNY	7,000.00	CNY : USD	0.1569	30,409

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

		2021.3.31		
		Foreign currency (In thousands)	Exchange rate	Functional currency
<u>Financial assets</u>				
<u>Monetary items</u>				
USD	\$	21,252.14	USD : TWD	606,430
		68,113.06	USD : GBP	1,943,606
		3,399.92	USD : VND	97,017
JPY		780,091.60	JPY : USD	201,030
EUR		108,997.63	EUR : USD	3,649,241
CNY		22,348.01	CNY : USD	97,080
KHR		50,250,062.86	KHR : USD	354,483
SGD		17,397.52	SGD : USD	369,001
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD		3,321.29	USD : VND	94,773
		68,113.06	USD : GBP	1,943,606
JPY		330,000.00	JPY : USD	85,031
EUR		88,000.00	EUR : USD	2,946,250
KHR		26,366,075.00	KHR : USD	185,997
SGD		18,000.00	SGD : USD	381,781
CNY		18,000.00	CNY : USD	78,190

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises from foreign currency exchange fluctuations on cash and cash equivalents, account receivables, and loans and borrowings. A 5% depreciation or appreciation of the currency of account against foreign currency on balance sheet date would have decreased or increased the net profit after tax by \$168,946 and \$145,084, for the three months ended March 31, 2022 and 2021, respectively. The analysis is performed on the same basis for both years.

3) The foreign currency gain or loss on monetary items

Since the Group uses multiple functional currencies, the amounts for foreign currency gain or loss are consolidated for presentation. For the three months ended March 31, 2022 and 2021, the foreign currency (loss) gain, including realized and unrealized, amounted to \$55,952 and \$(37,691), respectively.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

4. Interest analysis

The Group's financial assets and financial liabilities with interest rate exposure risk were as follows:

Ending balance as of March 31, 2022	Effective interest rate	Total	Floating rate	Fixed rate			Non-interest bearing
				Within 1 year	1~5 years	More than 5 years	
Financial assets							
Cash and cash equivalents	0.62 %	\$ 51,077,499	32,395,097	17,731,538	-	-	950,864
Debt securities	5.02 %	31,804,565	-	10,942,335	20,862,230	-	-
Non-hedging derivatives	4.42 %	1,560,281	-	340,327	1,219,954	-	-
Total accounts receivables	9.66 %	592,532,404	60,720,215	252,091,436	265,860,910	4,147,228	9,712,615
Financial assets for hedging	0.64 %	366,799	-	29,751	337,048	-	-
		677,341,548	93,115,312	281,135,387	288,280,142	4,147,228	10,663,479
Financial liabilities							
Secured bank loans	3.92 %	76,269,709	63,849,326	4,810,611	7,609,772	-	-
Unsecured bank and other loans	2.18 %	289,202,639	137,328,196	60,328,673	87,081,402	4,464,368	-
Short-term notes and bills payable	0.73 %	98,455,615	11,856,125	86,599,490	-	-	-
Bonds payables	1.58 %	61,161,114	-	6,787,805	37,938,216	10,550,000	5,885,093
Financial liabilities for hedging	2.60 %	1,923,356	-	1,920,389	2,967	-	-
Notes payable from securitization	3.80 %	11,757,570	-	7,544,425	4,213,145	-	-
Deposits relating to collateral of customers	0.03 %	64,112,274	-	4,575,320	11,449,731	45,157	48,042,066
Lease liabilities	1.30 %	5,351,157	-	679,152	1,270,685	3,401,320	-
		608,233,434	213,033,647	173,245,865	149,565,918	18,460,845	53,927,159
Net exposure		\$ 69,108,114	(119,918,335)	107,889,522	138,714,224	(14,313,617)	(43,263,680)

Ending balance as of December 31, 2021	Effective interest rate	Total	Floating rate	Fixed rate			Non-interest bearing
				Within 1 year	1~5 years	More than 5 years	
Financial assets							
Cash and cash equivalents	0.63 %	\$ 46,374,548	34,554,632	10,200,715	-	-	1,619,201
Debt securities	5.01 %	30,571,542	-	9,178,699	21,392,843	-	-
Non-hedging derivatives	4.45 %	1,308,478	-	302,482	1,005,996	-	-
Total accounts receivables	9.82 %	557,376,366	56,332,719	272,714,836	215,909,570	4,125,081	8,294,160
Financial assets for hedging	0.54 %	309,278	-	7,381	301,897	-	-
		635,940,212	90,887,351	292,404,113	238,610,306	4,125,081	9,913,361
Financial liabilities							
Secured bank loans	4.10 %	64,357,890	52,797,075	4,937,306	6,623,509	-	-
Unsecured bank and other loans	2.17 %	279,729,842	128,429,327	58,357,660	88,413,793	4,529,062	-
Short-term notes and bills payable	0.57 %	90,275,406	5,670,702	84,604,704	-	-	-
Bonds payables	1.68 %	55,437,038	-	5,668,215	35,794,255	8,100,000	5,874,568
Financial liabilities for hedging	2.73 %	552,239	-	543,826	8,413	-	-
Notes payable from securitization	3.64 %	9,139,941	-	4,912,426	4,227,515	-	-
Deposits relating to collateral of customers	0.04 %	60,708,818	-	3,931,733	8,228,802	45,988	48,502,295
Lease liabilities	1.33 %	5,063,103	-	606,096	1,150,355	3,306,652	-
		565,264,277	186,897,104	163,561,966	144,446,642	15,981,702	54,376,863
Net exposure		\$ 70,675,935	(96,009,753)	128,842,147	94,163,664	(11,856,621)	(44,463,502)

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Ending balance as of March 31, 2021	Effective interest rate	Total	Floating rate	Fixed rate			Non-interest bearing
				Within 1 year	1~5 years	More than 5 years	
Financial assets							
Cash and cash equivalents	0.70 %	\$ 33,258,201	24,913,409	5,937,217	-	-	2,407,575
Debt securities	5.05 %	21,588,692	-	5,753,572	15,755,709	-	79,411
Total accounts receivables	9.53 %	491,739,594	47,073,355	216,831,388	216,689,177	3,734,132	7,411,542
Financial assets for hedging	2.79 %	148,895	-	8,710	140,185	-	-
		546,735,382	71,986,764	228,530,887	232,585,071	3,734,132	9,898,528
Financial liabilities							
Secured bank loans	4.35 %	76,065,113	64,120,710	4,744,511	7,199,892	-	-
Unsecured bank and other loans	2.07 %	215,951,724	113,729,238	42,264,812	59,125,091	832,583	-
Short-term notes and bills payable	0.62 %	86,464,292	9,835,988	76,628,304	-	-	-
Bonds payables	1.84 %	34,167,958	-	2,839,996	30,077,962	1,250,000	-
Financial liabilities for hedging	2.78 %	876,561	-	876,561	-	-	-
Notes payable from securitization	3.13 %	8,502,798	-	4,272,583	316,167	3,914,048	-
Deposits relating to collateral of customers	0.05 %	55,747,418	-	4,039,198	10,054,510	37,732	41,615,978
Lease liabilities	1.32 %	4,397,578	-	460,155	1,125,457	2,811,966	-
		482,173,442	187,685,936	136,126,120	107,899,079	8,846,329	41,615,978
Net exposure		\$ 64,561,940	(115,699,172)	92,404,767	124,685,992	(5,112,197)	(31,717,450)

The Group's sensitivity analysis in interest rates is based on the risk exposure to interest rates on the derivative and non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities are outstanding for the whole year on the reporting date. The Group's accounting and financial department reported that the increases or decreases in interest rates and the change in interest rate of 25 basis points has been determined as management's benchmark in assessing the reasonableness of the changes in the interest rates.

If the interest rate increases or decreases by 0.25%, the Group's profit will decrease or increase by \$280,547 and \$254,297 for the three months ended March 31, 2022 and 2021, respectively. This analysis assumes that all other variables remain constant.

5. Sensitivity analysis— equity price risk :

If the equity price changes, the impact to other comprehensive income, using the sensitivity analysis based on the same variables except for the price index for both periods, will be as follows:

Equity price at reporting date	For the three months ended March 31,			
	2022		2021	
	After-tax other comprehensive income	After-tax profit (loss)	After-tax other comprehensive income	After-tax profit (loss)
Increase 7%	<u>\$ 88,854</u>	<u>109,808</u>	<u>58,990</u>	<u>73,763</u>
Decrease 7%	<u>\$ (88,854)</u>	<u>(109,808)</u>	<u>(58,990)</u>	<u>(73,763)</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

6. Fair value information

1) The Categories and Fair Values of Financial Instruments

The fair value of financial assets and liabilities at fair value through profit or loss, derivative financial instruments used for hedging, and financial assets at fair value through other comprehensive income is measured on a recurring basis. The following are the carrying amount and the fair value of the Group's financial assets and financial liabilities (including fair value hierarchy information). However, for financial instruments not measured at fair value but whose carrying amount is estimated to be reasonably close to the fair value, and lease liabilities cannot be reliably measured, disclosure of fair value information is not required:

	March 31, 2022				
	Book value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial assets at fair value through profit or loss					
Financial assets at fair value through profit or loss, mandatorily measured at fair value	\$ 1,674,744	7,920	1,800	1,665,024	1,674,744
Financial assets for hedging	366,799	-	366,799	-	366,799
Financial assets at fair value through other comprehensive income					
Domestic and foreign market (OTC) equity securities	991,866	976,924	14,942	-	991,866
Measure the fair value of unquoted equity instruments	271,602	-	85,679	185,923	271,602
Sub-total	1,263,468	976,924	100,621	185,923	1,263,468
Financial assets at amortized cost	31,719,541	-	-	-	-
Loans and receivable					
Cash and cash equivalents	51,077,499	-	-	-	-
Accounts receivable	579,582,018	-	-	-	-
Other financial assets	4,379,872	-	-	-	-
Refundable deposits	2,936,307	-	-	-	-
Restricted bank deposits	4,481,092	-	-	-	-
Sub-total	642,456,788	-	-	-	-
Total	\$ 677,481,340	984,844	469,220	1,850,947	3,305,011

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

March 31, 2022					
	Book value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial liabilities for hedging	\$ 1,923,356	-	1,923,356	-	1,923,356
Measurement of financial liabilities at amortized cost					
Secured bank loans	76,269,709	-	-	-	-
Unsecured bank and other loans	289,202,639	-	-	-	-
Notes payable from securitization	11,757,570	-	-	-	-
Short-term notes and bills payable	98,455,615	-	-	-	-
Bonds payables	61,161,114	-	-	-	-
Other payables	19,481,613	-	-	-	-
Deposits relating to collateral of customers	64,112,274	-	-	-	-
Lease liabilities	5,351,157	-	-	-	-
Sub-total	625,791,691	-	-	-	-
Total	\$ 627,715,047	-	1,923,356	-	1,923,356
December 31, 2021					
	Book value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial assets at fair value through profit or loss					
Financial assets at fair value through profit or loss, mandatorily measured at fair value	\$ 1,414,555	6,885	2,400	1,405,270	1,414,555
Financial assets for hedging	309,278	-	309,278	-	309,278
Financial assets at fair value through other comprehensive income					
Domestic and foreign market (OTC) equity securities	793,672	784,142	9,530	-	793,672
Measure the fair value of unquoted equity instruments	136,991	-	-	136,991	136,991
Sub-total	930,663	784,142	9,530	136,991	930,663
Financial assets at amortized cost	30,493,766	-	-	-	-
Loans and receivable					
Cash and cash equivalents	46,374,548	-	-	-	-
Accounts receivable	544,710,700	-	-	-	-
Other financial assets	4,382,343	-	-	-	-
Refundable deposits	2,891,225	-	-	-	-
Restricted bank deposits	3,765,392	-	-	-	-
Sub-total	602,124,208	-	-	-	-
Total	\$ 635,272,470	791,027	321,208	1,542,261	2,654,496

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

December 31, 2021					
	Book value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial liabilities for hedging	\$ 552,239	-	552,239	-	552,239
Measurement of financial liabilities at amortized cost					
Secured bank loans	64,357,890	-	-	-	-
Unsecured bank and other loans	279,729,842	-	-	-	-
Notes payable from securitization	9,139,941	-	-	-	-
Short-term notes and bills payable	90,275,406	-	-	-	-
Bonds payables	55,439,038	-	-	-	-
Other payables	19,100,324	-	-	-	-
Deposits relating to collateral of customers	60,708,819	-	-	-	-
Lease liabilities	5,063,103	-	-	-	-
Sub-total	583,814,363	-	-	-	-
Total	\$ 584,366,602	-	552,239	-	552,239
March 31, 2021					
	Book value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial assets at fair value through profit or loss					
Financial assets at fair value through profit or loss, mandatorily measured at fair value	\$ 1,152,048	198,428	-	953,620	1,152,048
Financial assets for hedging	148,895	-	148,895	-	148,895
Financial assets at fair value through other comprehensive income					
Domestic and foreign market (OTC) equity securities	707,865	701,675	6,190	-	707,865
Measure the fair value of unquoted equity instruments	131,241	-	-	131,241	131,241
Sub-total	839,106	701,675	6,190	131,241	839,106
Financial assets at amortized cost	21,509,281	-	-	-	-
Loans and receivable					
Cash and cash equivalents	33,258,201	-	-	-	-
Accounts receivable	479,426,391	-	-	-	-
Other financial assets	3,421,456	-	-	-	-
Refundable deposits	614,973	-	-	-	-
Restricted bank deposits	3,989,302	-	-	-	-
Sub-total	520,710,323	-	-	-	-
Total	\$ 544,359,653	900,103	155,085	1,084,861	2,140,049

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

	March 31, 2021				
	Book value	Fair value			Total
		Level 1	Level 2	Level 3	
Financial liabilities for hedging	<u>\$ 876,561</u>	<u>-</u>	<u>876,561</u>	<u>-</u>	<u>876,561</u>
Measurement of financial liabilities at amortized cost					
Secured bank loans	76,065,113	-	-	-	-
Unsecured bank and other loans	215,951,724	-	-	-	-
Notes payable from securitization	8,502,798	-	-	-	-
Short-term notes and bills payable	86,464,292	-	-	-	-
Bonds payables	34,167,958	-	-	-	-
Other payables	13,978,337	-	-	-	-
Deposits relating to collateral of customers	55,747,418	-	-	-	-
Lease liabilities	4,397,578	-	-	-	-
Sub-total	<u>495,275,218</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 496,151,779</u>	<u>-</u>	<u>876,561</u>	<u>-</u>	<u>876,561</u>

2) Valuation Techniques for Financial Instruments not Measured at Fair Value

The Group's valuation techniques and assumptions used for financial instruments not measured at fair value are as follows:

A. Financial assets at amortized cost

If the quoted prices in active markets are available, the market price is established as the fair value. However, if quoted prices in active markets are not available, the estimated valuation or prices used by competitors are adopted.

B. Financial assets at amortized cost and financial liabilities measured at amortized cost

If there is quoted price generated by transactions, the recent transaction price and quoted price data is used as the basis for fair value measurement. However, if no quoted prices are available, the discounted cash flows are used to estimate fair values.

3) Valuation Techniques for Financial Instruments Measured at Fair Value

A. Non-derivative Financial Instruments

If quoted prices in active markets are available, the prices are established as fair values. For the Group's financial instruments that have no active markets, the fair values are determined as follows:

Beneficiary Certificate that Has No Quoted Prices: The discounted cash flow model is used to estimate fair values. The main assumption for the model is to discount expected future cash flows by using a discount rate that reflects the time value of money and risks.

Equity Instrument that Has No Quoted Prices: The net asset value method is used to estimate fair values. The main assumption for the model is to use the net asset value per share as the measuring basis.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

B. Derivative Financial Instruments

Derivative financial instruments are measured by using common valuation models such as discounted cash flow model and Black-Scholes model.

4) Change in Level 3 of the fair value's ledger

	<u>At fair value through profit or loss</u>	<u>At fair value through others comprehensive income</u>	
	<u>Non-derivative financial assets</u>	<u>Unquoted equity instruments</u>	<u>Total</u>
Opening balance, January 1, 2022	\$ 1,405,270	136,991	1,542,261
Total gains and losses recognized:			
In profit or loss	20,763	-	20,763
In other comprehensive income	-	(71,752)	(71,752)
Purchase	356,900	120,000	476,900
Disposal	(121,295)	-	(121,295)
Effect of movements in exchange rate	3,386	684	4,070
Ending balance, March 31, 2022	<u>\$ 1,665,024</u>	<u>185,923</u>	<u>1,850,947</u>
Opening balance, January 1, 2021	\$ 655,080	130,307	785,387
Total gains and losses recognized:			
In profit or loss	13,377	-	13,377
In other comprehensive income	-	1,173	1,173
Purchase	428,100	-	428,100
Disposal	(143,141)	-	(143,141)
Effect of movements in exchange rate	204	(239)	(35)
Ending balance, March 31, 2021	<u>\$ 953,620</u>	<u>131,241</u>	<u>1,084,861</u>

For the three months ended March 31, 2022 and 2021, total gains and losses arising from the valuation of investments under Level 3 of the fair value hierarchy that were included in “other gains and losses” and “unrealized gains and losses from financial assets measured at fair value through other comprehensive” were as follows:

	<u>For the three months ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Total gains and losses recognized:		
In profit or loss, and presented in “other gains and losses”	20,763	13,377
In other comprehensive income, and presented in “unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income”	(71,752)	1,173

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

5) The Quantified Information for Significant Unobservable Inputs (Level 3) Used in Fair Value Measurement

The Group's financial instruments that use Level 3 inputs to measure fair values include fair value through other comprehensive income-equity investments and financial assets at fair value through profit or loss. Most of these financial instruments using Level 3 inputs to measure fair values have only one significant unobservable input.

Quantified information of significant unobservable inputs was as follows:

<u>Item</u>	<u>Valuation Technique</u>	<u>Significant Non-observable Input</u>	<u>The Relationship between Significant Non-observable Input and Fair Value</u>
Financial assets at fair value through other comprehensive income - investments in equity instruments without active market	Net Asset Value Method	Net Asset Value	Not applicable
Financial assets at fair value through profit or loss without active market	Black-Scholes Model	Stock Return Volatility (As of March 31, 2022, December 31, 2021 and March 31, 2021, Stock Return Volatility was at 2.37%~6.56%, 2.20%~5.74% and 2.18%~5.30%, respectively)	The higher stock return volatility, the higher the fair value
"	Discounted Cash Flow Method	Discount Rate (As of March 31, 2022 and , December 31, 2021 and March 31, 2021, Discount Rate was at 0.28%~5.13%, 0.76%~4.75% and 0.76%~5.14%, respectively)	The higher the discount rate, the lower the fair value

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

6) Fair value measurements in Level 3 - sensitivity analysis of reasonably possible alternative assumptions

For fair value measurements in Level 3, changing one or more of the assumptions to reflect reasonably possible alternative assumptions would have the following effects:

			Impact or Fair Value Change on Net income or loss	
	Input	Variation	Favorable Change	Unfavorable Change
March 31, 2022				
Financial asset at fair value through profit or loss				
Financial instruments without active market	Discount Rate	10%	\$ 76	(76)
"	Stock Return Volatility	10%	-	-
December 31, 2021				
Financial asset at fair value through profit or loss				
Financial instruments without active market	Discount Rate	10%	\$ 84	(84)
"	Stock Return Volatility	10%	-	-
March 31, 2021				
Financial asset at fair value through profit or loss				
Financial instruments without active market	Discount Rate	10%	\$ 4,683	(4,683)
"	Stock Return Volatility	10%	-	-

The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

(v) Financial risk management

There were no significant changes in the Group's financial risk management and policies as disclosed in Note (6)(v) of the consolidated financial statements for the year ended December 31, 2021.

(w) Capital Management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2021. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2021. Please refer to Note (6)(w) of the consolidated financial statements for the year ended December 31, 2021 for further details.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(x) Financing activities not affecting current cash flow

For the three months ended March 31, 2022 and 2021, the Group's investing and financing activities not affecting current cash flow were as follows:

Reconciliation of liabilities arising from financing activities was as follows:

	January 1, 2021	Cash flows	Non-cash adjustments	March 31, 2022
Lease liabilities	\$ 5,063,103	(159,016)	447,070	5,351,157
Total liabilities from financing activities	<u>\$ 5,063,103</u>	<u>(159,016)</u>	<u>447,070</u>	<u>5,351,157</u>

	January 1, 2020	Cash flows	Non-cash adjustments	March 31, 2021
Lease liabilities	\$ 4,222,448	(162,517)	337,647	4,397,578
Total liabilities from financing activities	<u>\$ 4,222,448</u>	<u>(162,517)</u>	<u>337,647</u>	<u>4,397,578</u>

(7) Related party transactions

(a) The Company is the ultimate controlling party of the Group.

(b) Names and relationship of related parties

The followings are entities that have had related parties transactions during the periods covered in the consolidated financial statements.

Name of related parties	Relationship with the Group
C&E Engine Leasing Limited	Associates
Chailease Construction & Development Corp.	Other related party
Chaico Investment Corporation	"
Yellowstone Security Co., Ltd.	"
Yellowstone Service Co., Ltd.	"
Chailease Resources Technology Co., Ltd.	"
CITC Enterprise (Thai) Co., Ltd.	"
Yellowstone Interior Design Company Limited	"
Global Hospitality Group Inc.	"
Global Property Management Co., Ltd.	"
Chailease Foundation	"
Shanghai Jiasheng Decoration Engineering Co., Ltd.	"
Yujia Investment Management Consulting (Shanghai) Co., Ltd.	"

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

<u>Name of related parties</u>	<u>Relationship with the Group</u>
Anywhere 2 Go Company Limited	Other related party
Bangkok Bank Public Company Limited	"
Bangkok Insurance Public Company Limited	"
Sathorn City Tower Property Fund	"
Chailease Enterprise Co., Ltd.	"
Chaico Biomedical Co., Ltd.	"
Shenyang Putai Hemodialysis Center Co., Ltd.	"
Qiqihar Zhongtai Nephrotic Hospital Co., Ltd.	"
Tonghua Zhongyi Hemodialysis Co., Ltd.	"
Les Terroirs de Chailease Co., Ltd.	"
Ysolar Co., Ltd.	"
Kai Yang Intelligent Energy Co., Ltd.	"
Yao Kuang Intelligent Energy Co., Ltd.	"
Yi Yang Green Power Co., Ltd.	"

(c) Related-party transactions

1. Operating revenue

Operating revenue of the Group from the related parties was as follows:

	<u>For the three months ended March 31,</u>
	<u>2022</u> <u>2021</u>
Other related parties	\$ <u>5,371</u> <u>5,183</u>

2. Receivables from related parties

Receivables of the Group from related parties were as follows:

<u>Account</u>	<u>Categories of related parties</u>	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Leases receivable	Other related parties	\$ 41,698	43,467	74,254
Accounts receivable	Other related parties	1,633	1,530	-
Other receivables	Other related parties	8,991	21,973	6,230
Other current assets	Other related parties	1,515	1,246	1,740
Other current financial assets	Other related parties	156,891	123,448	104,098
		\$ <u>210,728</u>	<u>191,664</u>	<u>186,322</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

3. Payable to related parties

Payable to related parties was as follows:

<u>Account</u>	<u>Categories of related parties</u>	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Other current financial liabilities	Other related parties	\$ <u>873</u>	<u>842</u>	<u>2,157</u>

4. Asset transactions

- 1) The Group purchased leasehold improvements from other related parties amounting to \$22,251 and \$5,406 for the three months ended March 31, 2022 and 2021, respectively.
- 2) For the three months ended March 31, 2022, the Group and other related parties acquired both 22,000 thousand shares of the subsidiaries Tien Chuan Intelligent Energy Co., Ltd. and Yu Heng Intelligent Energy Co., Ltd. The considerations of acquiring subsidiaries are both \$236,526.

5. Related-Party Financing

Financing to associates and related parties was as follows:

	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Associates	\$ 1,395,535	1,359,381	1,458,656
Other related parties	<u>2,345,174</u>	<u>2,151,212</u>	<u>1,742</u>
	<u>\$ 3,740,709</u>	<u>3,510,593</u>	<u>1,460,398</u>

The loans receivable from associates bear interest at rates ranging from 2.03% to 5.65%. As of March 31, 2022, December 31, 2021, and March 31, 2021, interest receivable from the loans receivable from associates amounted to \$8,142, \$8,319 and \$7,345, respectively. For the three months ended March 31, 2022 and 2021, interest revenue from the loans receivable from associates amounted to \$9,201 and \$10,678, respectively.

The loans receivable from other related parties bear interest at rates ranging from 4.00% to 10.99%. As of March 31, 2022, December 31, 2021, and March 31, 2021, interest receivable from the loans receivable from other related parties amounted to \$13,241, \$16,654 and \$6, respectively. For the three months ended March 31, 2022 and 2021, interest revenue from the loans receivable from other related parties amounted to \$25,451 and \$52, respectively.

6. Interest bearing borrowings

Borrowings of the Group from related parties were as follows:

	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Other related parties	\$ <u>5,725,429</u>	<u>5,946,699</u>	<u>6,038,340</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

The borrowings from other related parties bear interest at rates ranging from 3.00% to 4.00%. As of March 31, 2022, December 31, 2021, and March 31, 2021, interest payable from the interest-bearing borrowings from other related parties amounted to \$6,280, \$616 and \$491, respectively. For the three months ended March 31, 2022 and 2021, interest expense from the interest-bearing borrowing from other related parties amounted to \$45,045 and \$45,322, respectively.

7. Leases

- 1) The Group rented an office building from other related parties. Multiple lease contracts were signed with lengths of three years, in which the rental fee was determined based on nearby office rental rates. The total value of the contract was \$89,607. For the three months ended March 31, 2022 and March 31, 2021, the Group recognized the amount of \$393 and \$210 as interest expense, respectively. As of March 31, 2022, December 31, 2021, and March 31, 2021, the balance of lease liabilities amounted to \$48,981, \$44,348 and \$22,727, respectively.
- 2) For the three months ended March 31, 2022 and 2021, rent expense is not included in rent liabilities that from other related parties amounted to \$382 and \$1,117, respectively.

8. Others

- 1) As of March 31, 2022, December 31, 2021, and March 31, 2021, bank deposits in financial institutions which are other related parties of the Group amounted to \$331,751, \$338,786 and \$272,975, respectively. For the three months ended March 31, 2022 and 2021, interest revenue from the deposits in other related parties amounted are both \$0.
- 2) The Group purchased debt securities-real estate asset trust from its other related parties, with rates ranging from 2.75% to 5.25% and the time to maturity is between 2022 and 2025. The investment balance from debt securities amounted to \$1,127,260, \$960,260 and \$466,000 as of March 31, 2022, December 31, 2021, and March 31, 2021, respectively.

For the three months ended March 31, 2022 and 2021, interest revenue from debt securities amounted to \$10,193 and \$3,785, respectively.

- 3) Other expense and profit with related parties:

	For the three months ended March 31,	
	2022	2021
Other related parties		
Other operating costs and expenses	\$ <u>18,922</u>	<u>40,199</u>
Other non-operating income	\$ <u>3,660</u>	<u>-</u>

- (d) Key management personnel compensation

	For the three months ended March 31,	
	2022	2021
Short-term employee benefits	\$ 100,947	93,931
Post-employment benefits	683	6,732
	\$ <u>101,630</u>	<u>100,663</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(8) Pledged assets

The carrying values of pledged assets were as follows:

<u>Pledged assets</u>	<u>Object</u>	<u>2022.3.31</u>	<u>2021.12.31</u>	<u>2021.3.31</u>
Restricted cash in banks				
Restricted account for loans repayment	Issuance of short-term notes and bills, and as guarantee for short-term and long-term borrowings; as well as performance guarantee for alliance contracts (Note)	\$ 4,280,250	3,594,196	3,830,461
Property, plant and equipment	As guarantee for short-term and long-term borrowings	2,100,483	2,071,484	2,105,077
Refundable deposits	Provincial court seizure, etc.	96,739	78,600	63,446
Accounts receivable and notes receivable	Issuance of short-term notes and bills and as guarantee for short-term and long-term borrowings	107,536,561	103,054,757	120,083,625
Total		<u>\$ 114,014,033</u>	<u>108,799,037</u>	<u>126,082,609</u>

Note: The Group issued discount coupons for car rental services and opened a trust account with Sunny Bank in accordance with mandatory and prohibitory provisions of the standard contracts for coupons.

(9) Commitments and contingencies

- (a) The Group entered into alliances with several commercial banks for which the banks will provide direct financing loans to the Group's corporate and individual customers. Should these corporate and individual customers default on their payments, the Group is required to assume their loan obligations and pay these loans on behalf of these customers. As of March 31, 2022, December 31, 2021, and March 31, 2021, the balance of unexpired payments from these alliance transactions amounted to \$11,564,084, \$11,347,491 and \$10,605,513, respectively.
- (b) The Group entered into several electricity procurement agreements with Taiwan Power Company and all of these agreements will expire on twenty years after the date the electricity generating sets are launched. Under these agreements, reselling to third parties of electric power from the renewable energy system is prohibited.
- (c) As of March 31, 2022, December 31, 2021, and March 31, 2021, the Group signed the unclosed contract of the installation and construction project of solar power for \$48,329,607, \$47,490,362 and \$20,815,005, respectively. As of March 31, 2022, December 31, 2021, and March 31, 2021, the amount of \$39,905,495, \$40,162,124 and \$17,289,684 was remained unpaid, respectively.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(10) Losses due to major disasters: None.

(11) Subsequent events: None.

(12) Other

(a) Liquidity analysis of assets and liabilities :

	2022.3.31		
	Expected to be collected or paid within 12 months	Expected to be collected or paid after 12 months	Total
<u>Current assets</u>			
Cash and cash equivalents	\$ 51,077,499	-	51,077,499
Current financial assets at fair value through profit or loss	452,990	1,219,954	1,672,944
Current financial assets at amortized cost	10,857,311	13,425,108	24,282,419
Current financial assets for hedging	29,751	-	29,751
Accounts receivable, net	291,355,733	161,154,611	452,510,344
Other current financial assets	7,845,853	102,732	7,948,585
Other current assets	8,394,154	-	8,394,154
	\$ 370,013,291	175,902,405	545,915,696

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

	2022.3.31		
	Expected to be collected or paid within 12 months	Expected to be collected or paid after 12 months	Total
<u>Current liabilities</u>			
Short-term borrowings	\$ 64,548,148	-	64,548,148
Short-term notes and bills payable	98,455,615	-	98,455,615
Current financial liabilities for hedging	1,920,389	-	1,920,389
Accounts and notes payable	7,796,921	-	7,796,921
Current tax liabilities	5,524,939	-	5,524,939
Current lease liabilities	679,152	702,426	1,381,578
Other current financial liabilities	24,432,533	39,249,104	63,681,637
Long-term liabilities, current portion	113,625,598	93,136,773	206,762,371
Other current liabilities	5,470,253	-	5,470,253
	<u>\$ 322,453,548</u>	<u>133,088,303</u>	<u>455,541,851</u>
	2021.12.31		
	Expected to be collected or paid within 12 months	Expected to be collected or paid after 12 months	Total
<u>Current assets</u>			
Cash and cash equivalents	\$ 46,374,548	-	46,374,548
Current financial assets at fair value through profit or loss	387,623	1,005,996	1,393,619
Current financial assets at amortized cost	9,100,923	13,219,771	22,320,694
Current financial assets for hedging	7,381	-	7,381
Accounts receivable, net	267,940,539	159,615,180	427,555,719
Other current financial assets	7,043,371	165,733	7,209,104
Other current assets	6,928,821	-	6,928,821
	<u>\$ 337,783,206</u>	<u>174,006,680</u>	<u>511,789,886</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

	2021.12.31		
	Expected to be collected or paid within 12 months	Expected to be collected or paid after 12 months	Total
<u>Current liabilities</u>			
Short-term borrowings	\$ 66,335,264	-	66,335,264
Short-term notes and bills payable	90,275,406	-	90,275,406
Current financial liability for hedging	543,826	-	543,826
Accounts and notes payable	6,269,742	8,880	6,278,622
Current tax liabilities	7,712,732	-	7,712,732
Current lease liabilities	606,096	702,176	1,308,272
Other current financial liabilities	23,420,941	38,693,730	62,114,671
Long-term liabilities, current portion	103,223,063	80,766,971	183,990,034
Other current liabilities	5,345,095	-	5,345,095
	<u>\$ 303,732,165</u>	<u>120,171,757</u>	<u>423,903,922</u>
	2021.3.31		
	Expected to be collected or paid within 12 months	Expected to be collected or paid after 12 months	Total
<u>Current assets</u>			
Cash and cash equivalents	\$ 33,258,201	-	33,258,201
Current financial assets at fair value through profit or loss	1,124,019	-	1,124,019
Current financial assets at amortized cost	5,753,572	11,519,686	17,273,258
Current financial assets for hedging	8,710	-	8,710
Accounts receivable, net	243,005,629	138,140,606	381,146,235
Other current financial assets	6,628,918	66,809	6,695,727
Other current assets	9,131,640	-	9,131,640
	<u>\$ 298,910,689</u>	<u>149,727,101</u>	<u>448,637,790</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

	2021.3.31		
	Expected to be collected or paid within 12 months	Expected to be collected or paid after 12 months	Total
<u>Current liabilities</u>			
Short-term borrowings	\$ 57,761,181	-	57,761,181
Short-term notes and bills payable	86,464,292	-	86,464,292
Current financial liability for hedging	876,561	-	876,561
Accounts and notes payable	4,296,110	8,880	4,304,990
Current tax liabilities	4,431,519	-	4,431,519
Current lease liabilities	460,154	534,536	994,690
Other current financial liabilities	21,116,923	35,697,796	56,814,719
Long-term liabilities, current portion	72,045,908	90,544,458	162,590,366
Other current liabilities	4,538,332	-	4,538,332
	<u>\$ 251,990,980</u>	<u>126,785,670</u>	<u>378,776,650</u>

- (b) The employee benefits, depreciation and amortization expenses categorized by nature were as follows:

By item	For the three months ended March 31, 2022			For the three months ended March 31, 2021		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits						
Salary	-	2,142,777	2,142,777	-	1,824,639	1,824,639
Labor and health insurance	-	145,690	145,690	-	134,560	134,560
Pension	-	116,129	116,129	-	99,437	99,437
Others	-	133,614	133,614	-	123,542	123,542
Depreciation	1,330,031	189,584	1,519,615	975,011	178,525	1,153,536
Amortization	-	26,154	26,154	-	34,493	34,493

(13) Other disclosures

- (a) Information on significant transactions

The information on significant transactions of the Group, which is required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”, for the three months ended March 31, 2022 was as follows:

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

1. Fund loaning to other parties:

(Amounts Expressed in Thousands of New Taiwan Dollars)

No.	Financing company	Counter-party (Note 4)	Account	Related party	Maximum balance for the year	Ending balance	Amount actually drawn	Interest rate	Nature of financing (Note 1)	Transaction amount	Reasons for financing	Allowance for bad debt	Collateral		Financing limits for each borrowing company (Note 2)	Financing company's total financing amount limits (Note 3)
													Item	Value		
1	Chalease Finance Co., Ltd.	A	Accounts receivable	No	479,242	478,102	478,102	0.01%~19.87%	2	-	Working Capital	4,159	None	-	5,598,537	55,985,369
"	"	B	Accounts receivable	No	465,278	426,296	426,296	0.01%~19.87%	2	-	Working Capital	3,709	None	-	5,598,537	55,985,369
"	"	C	Accounts receivable	No	425,620	404,020	404,020	0.01%~19.87%	2	-	Working Capital	3,515	None	-	5,598,537	55,985,369
"	"	D	Accounts receivable	No	340,000	340,000	340,000	0.01%~19.87%	2	-	Working Capital	2,958	None	-	5,598,537	55,985,369
"	"	E	Accounts receivable	No	257,300	257,300	257,300	0.01%~19.87%	1	257,300		2,239	None	-	257,300	44,788,295
"	"	E-1	Accounts receivable	No	82,700	82,700	82,700	0.01%~19.87%	2	-	Working Capital	719	None	-	5,598,537	55,985,369
"	"	F	Accounts receivable	No	333,732	333,732	333,732	0.01%~19.87%	2	-	Working Capital	2,903	None	-	5,598,537	55,985,369
"	"	G	Accounts receivable	No	328,300	328,300	328,300	0.01%~19.87%	1	11,825,320		2,856	None	-	11,825,320	44,788,295
"	"	H	Accounts receivable	No	295,000	295,000	295,000	0.01%~19.87%	1	1,770,000		2,567	None	-	1,770,000	44,788,295
"	"	I	Accounts receivable	No	290,000	290,000	290,000	0.01%~19.87%	2	-	Working Capital	2,523	None	-	5,598,537	55,985,369
"	"	J	Accounts receivable	No	249,000	249,000	249,000	0.01%~19.87%	1	17,470,860		2,166	None	-	17,470,860	44,788,295
"	"	J-1	Accounts receivable	No	13,000	13,000	13,000	0.01%~19.87%	2	-	Working Capital	113	None	-	5,598,537	55,985,369
"	"	K	Accounts receivable	No	254,890	254,890	249,810	0.01%~19.87%	1	1,663,080		2,173	None	-	1,663,080	44,788,295
"	"	L	Accounts receivable	No	226,300	226,300	226,300	0.01%~19.87%	2	-	Working Capital	1,969	None	-	5,598,537	55,985,369
"	"	M	Accounts receivable	No	209,730	209,429	209,429	0.01%~19.87%	2	-	Working Capital	1,822	None	-	5,598,537	55,985,369
"	"	N	Accounts receivable	No	204,000	204,000	-	0.01%~19.87%	2	-	Working Capital	-	None	-	5,598,537	55,985,369
"	"	O	Accounts receivable	No	188,032	187,320	181,440	0.01%~19.87%	2	-	Working Capital	1,579	None	-	5,598,537	55,985,369
"	"	P	Accounts receivable	No	161,000	161,000	161,000	0.01%~19.87%	2	-	Working Capital	1,401	None	-	5,598,537	55,985,369
"	"	Q	Accounts receivable	No	155,000	154,534	131,134	0.01%~19.87%	2	-	Working Capital	1,141	None	-	5,598,537	55,985,369
"	"	R	Accounts receivable	No	150,000	150,000	-	0.01%~19.87%	2	-	Working Capital	-	None	-	5,598,537	55,985,369
"	"	S	Accounts receivable	No	147,000	147,000	147,000	0.01%~19.87%	2	-	Working Capital	1,279	None	-	5,598,537	55,985,369
"	"	T	Accounts receivable	No	150,000	136,950	136,950	0.01%~19.87%	2	-	Working Capital	1,191	Properties	272,754	5,598,537	55,985,369
"	"	Summary of other clients	Accounts receivable	No	8,145,233	6,728,859	5,403,830	0.01%~19.87%	1	33,975,772		60,571	Bank Deposits/ Stocks/ Properties	2,044,964	33,975,772	44,788,295
"	"	Summary of other clients	Accounts receivable	No	34,579,854	27,198,038	27,581,318	0.01%~19.87%	2	-	Working Capital	476,003	Bank Deposits/ Stocks/ Fund/ Beneficiary certificate/ Equipment/ Properties	4,344,785	5,598,537	55,985,369

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

No.	Financing company	Counter-party (Note 4)	Account	Related party	Maximum balance for the year	Ending balance	Amount actually drawn	Interest rate	Nature of financing (Note 1)	Transaction amount	Reasons for financing	Allowance for bad debt	Collateral		Financing limits for each borrowing company (Note 2)	Financing company's total financing amount limits (Note 3)
													Item	Value		
1	Chailase Finance Co., Ltd.	Chailase Energy Integration Co., Ltd.	Accounts receivable	Yes	385,000	385,000	385,000	0.01%~19.87%	2	-	Working Capital	3,350	None	-	13,996,342	55,985,369
"	"	Tien Hsing Integration Co., Ltd.	Accounts receivable	Yes	1,797,296	1,797,296	1,797,296	0.01%~19.87%	2	-	Working Capital	15,636	None	-	13,996,342	55,985,369
"	"	Chu Chiang Solar Energy Inc.	Accounts receivable	Yes	31,000	31,000	31,000	0.01%~19.87%	2	-	Working Capital	270	None	-	13,996,342	55,985,369
"	"	Tien Chuan Intelligent Energy Co., Ltd.	Accounts receivable	Yes	186,000	186,000	186,000	0.01%~19.87%	2	-	Working Capital	1,618	None	-	13,996,342	55,985,369
"	"	Yu Heng Intelligent Energy Co., Ltd.	Accounts receivable	Yes	184,000	184,000	184,000	0.01%~19.87%	2	-	Working Capital	1,601	None	-	13,996,342	55,985,369
"	"	Kai Yang Intelligent Energy Co., Ltd.	Accounts receivable	Yes	123,000	123,000	123,000	0.01%~19.87%	2	-	Working Capital	1,070	None	-	13,996,342	55,985,369
"	"	Yao Kuang Intelligent Energy Co., Ltd.	Accounts receivable	Yes	110,000	110,000	110,000	0.01%~19.87%	2	-	Working Capital	957	None	-	13,996,342	55,985,369
"	"	Ysolar Co., Ltd.	Accounts receivable	Yes	1,871,200	1,431,200	1,431,200	0.01%~19.87%	2	-	Working Capital	12,451	None	-	13,996,342	55,985,369
"	"	Yi Yang Green Power Co., Ltd.	Accounts receivable	Yes	273,495	273,495	273,495	0.01%~19.87%	2	-	Working Capital	2,379	None	-	13,996,342	55,985,369
"	"	Chailase Construction and Development Company Co., Ltd.	Accounts receivable	Yes	401,000	401,000	401,000	0.01%~19.87%	1	9,852,480		3,489	None	-	9,852,480	44,788,295
2	Fina Finance & Trading Co., Ltd.	A	Accounts receivable	No	251,700	251,672	251,672	0.6382%~18.2288%	2	-	Working Capital	2,517	Properties	285,763	2,266,543	22,665,426
"	"	B	Accounts receivable	No	188,970	188,970	188,970	0.6382%~18.2288%	2	-	Working Capital	1,890	Properties	316,810	2,266,543	22,665,426
"	"	B-1	Accounts receivable	No	54,120	49,200	49,200	0.6382%~18.2288%	1	30,000		492	Properties	316,810	60,000	13,599,256
"	"	C	Accounts receivable	No	241,000	184,800	184,800	0.6382%~18.2288%	2	-	Working Capital	1,848	Properties	269,126	2,266,543	22,665,426
"	"	D	Accounts receivable	No	171,112	159,707	159,707	0.6382%~18.2288%	2	-	Working Capital	1,597	Properties	169,246	2,266,543	22,665,426
"	"	D-1	Accounts receivable	No	12,140	11,640	11,640	0.6382%~18.2288%	1	12,500		116	Properties	169,246	25,000	13,599,256
"	"	E	Accounts receivable	No	200,544	164,337	164,337	0.6382%~18.2288%	2	-	Working Capital	1,643	None	-	2,266,543	22,665,426
"	"	F	Accounts receivable	No	150,000	149,853	149,853	0.6382%~18.2288%	2	-	Working Capital	1,499	Properties	180,000	2,266,543	22,665,426
"	"	G	Accounts receivable	No	122,000	121,924	121,924	0.6382%~18.2288%	1	74,000		1,219	Properties	158,117	148,000	13,599,256
"	"	H	Accounts receivable	No	98,000	98,000	98,000	0.6382%~18.2288%	2	-	Working Capital	980	Properties	128,444	2,266,543	22,665,426
"	"	I	Accounts receivable	No	88,000	87,952	87,952	0.6382%~18.2288%	2	-	Working Capital	880	Properties	37,106	2,266,543	22,665,426
"	"	J	Accounts receivable	No	81,061	73,786	73,786	0.6382%~18.2288%	2	-	Working Capital	738	None	-	2,266,543	22,665,426

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

No.	Financing company	Counter-party (Note 4)	Account	Related party	Maximum balance for the year	Ending balance	Amount actually drawn	Interest rate	Nature of financing (Note 1)	Transaction amount	Reasons for financing	Allowance for bad debt	Collateral		Financing limits for each borrowing company (Note 2)	Financing company's total financing amount limits (Note 3)
													Item	Value		
2	Fina Finance & Trading Co., Ltd.	Summary of other clients	Accounts receivable	No	10,902,801	8,879,360	8,065,099	0.6382%~18.2288%	2	-	Working Capital	130,741	Bank Deposits/ Stocks/Machinery equipment/ Properties	3,034,939	2,266,543	22,665,426
"	"	Summary of other clients	Accounts receivable	No	1,825,155	1,505,376	1,429,376	0.6382%~18.2288%	1	2,297,304		30,640	Machinery Equipment/ Properties/Vehicles	295,013	4,594,608	13,599,256
"	"	Chuang Ju Limited Partnership	Accounts receivable	Yes	4,800,000	3,800,000	3,800,000	0.6382%~18.2288%	2	-	Working Capital	-	None	-	5,666,357	22,665,426
3	Chalease Consumer Finance Co., Ltd.	Chuang Ju Limited Partnership	Accounts receivable	Yes	1,500,000	1,500,000	1,500,000	2.10%	2	-	Working Capital	-	None	-	1,683,790	6,735,159
4	Chalease International Finance Corporation	A	Receivable-short term financing	No	61,682	55,374	55,374	3.85%~17%	2	-	Working Capital	428	None	-	2,411,040	19,288,319
"	"	B	Receivable-short term financing	No	41,555	35,172	35,172	3.85%~17%	2	-	Working Capital	482	Real estate	8,039	2,411,040	19,288,319
"	"	C	Receivable-short term financing	No	36,048	34,045	34,045	3.85%~17%	2	-	Working Capital	-	None	-	2,411,040	19,288,319
"	"	D	Receivable-short term financing	No	37,175	33,795	33,795	3.85%~17%	2	-	Working Capital	372	Properties	7,430	2,411,040	19,288,319
"	"	E	Receivable-short term financing	No	33,795	33,795	-	3.85%~17%	2	-	Working Capital	-	None	-	2,411,040	19,288,319
"	"	F	Receivable-short term financing	No	33,382	30,115	30,115	3.85%~17%	2	-	Working Capital	242	Real estate/ Vehicles	3,488	2,411,040	19,288,319
"	"	G	Receivable-short term financing	No	30,040	27,224	27,224	3.85%~17%	2	-	Working Capital	339	Vehicles	-	2,411,040	19,288,319
"	"	H	Receivable-short term financing	No	27,036	27,036	-	3.85%~17%	2	-	Working Capital	-	None	-	2,411,040	19,288,319
"	"	I	Receivable-short term financing	No	29,790	25,659	25,659	3.85%~17%	2	-	Working Capital	377	Equipment	6,321	2,411,040	19,288,319
"	"	J	Receivable-short term financing	No	27,036	25,534	25,534	3.85%~17%	2	-	Working Capital	-	Vehicles	-	2,411,040	19,288,319
"	"	Summary of other clients	Receivable-short term financing	No	1,799,477	1,402,629	1,346,304	3.85%~17%	2	-	Working Capital	19,743	Vehicles/ Real estate/ Equipment/ Properties	89,356	2,411,040	19,288,319
"	"	Summary of other clients	Receivables-business relationship	No	14,344	8,374	8,374	3.85%~17%	1	53,171		122	Vehicles/ Equipment	17,817	2,411,040	19,288,319
"	"	Chalease International Corp.	Receivables from related party	Yes	2,703,600	2,703,600	-	3.85%~17%	2	-	Working Capital	-	None	-	12,055,199	19,288,319
"	"	Chalease International Commercial Factoring Corporation	Receivables from related party	Yes	901,200	901,200	-	3.85%~17%	2	-	Working Capital	-	None	-	12,055,199	19,288,319
5	Chalease Specialty Finance Co., Ltd.	A	Accounts receivable	No	300,000	300,000	300,000	0.88%~11.74%	2	-	Working Capital	1,470	None	-	665,465	2,661,859
"	"	B	Accounts receivable	No	325,450	243,400	243,400	0.88%~11.74%	2	-	Working Capital	1,193	None	-	665,465	2,661,859
"	"	C	Accounts receivable	No	150,000	150,000	150,000	0.88%~11.74%	2	-	Working Capital	735	None	-	665,465	2,661,859
"	"	D	Accounts receivable	No	150,000	124,950	124,950	0.88%~11.74%	2	-	Working Capital	612	None	-	665,465	2,661,859
"	"	E	Accounts receivable	No	106,601	91,253	91,253	0.88%~11.74%	2	-	Working Capital	447	None	-	665,465	2,661,859

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

No.	Financing company	Counter-party (Note 4)	Account	Related party	Maximum balance for the year	Ending balance	Amount actually drawn	Interest rate	Nature of financing (Note 1)	Transaction amount	Reasons for financing	Allowance for bad debt	Collateral		Financing limits for each borrowing company (Note 2)	Financing company's total financing amount limits (Note 3)
													Item	Value		
5	Chailase Specialty Finance Co., Ltd.	F	Accounts receivable	No	105,450	84,825	84,825	0.88%~11.74%	2	-	Working Capital	416	None	-	665,465	2,661,859
"	"	G	Accounts receivable	No	79,313	75,000	75,000	0.88%~11.74%	2	-	Working Capital	368	None	-	665,465	2,661,859
"	"	H	Accounts receivable	No	61,050	61,050	61,050	0.88%~11.74%	2	-	Working Capital	299	None	-	665,465	2,661,859
"	"	I	Accounts receivable	No	80,000	60,100	60,100	0.88%~11.74%	2	-	Working Capital	294	None	-	665,465	2,661,859
"	"	J	Accounts receivable	No	58,300	54,710	54,710	0.88%~11.74%	2	-	Working Capital	268	None	-	665,465	2,661,859
"	"	Summary of other clients	Accounts receivable	No	473,457	350,477	300,477	0.88%~11.74%	2	-	Working Capital	5,766	None	-	665,465	2,661,859
6	Chailase Finance Securitization Trust 2019	A	Accounts receivable	No	3,973	3,973	3,973	4.91%~9.79%	2	-	Working Capital	32	Bank Deposits	3,000	53,301	533,015
"	"	B	Accounts receivable	No	1,295	588	588	4.91%~9.79%	1	15,612		5	None	-	15,612	512,134
"	"	C	Accounts receivable	No	1,679	562	562	4.91%~9.79%	1	20,000		4	None	-	20,000	512,134
"	"	D	Accounts receivable	No	2,159	283	283	4.91%~9.79%	1	29,772		2	None	-	29,772	512,134
"	"	E	Accounts receivable	No	1,479	247	247	4.91%~9.79%	1	11,825		2	None	-	11,825	512,134
"	"	F	Accounts receivable	No	494	66	66	4.91%~9.79%	1	8,206		1	None	-	8,206	512,134
"	"	G	Accounts receivable	No	675	63	63	4.91%~9.79%	1	5,507		-	None	-	5,507	512,134
"	"	H	Accounts receivable	No	214	-	-	4.91%~9.79%	1	18,913		-	Bank Deposits	2,000	18,913	512,134
"	"	I	Accounts receivable	No	464	-	-	4.91%~9.79%	1	80,240		-	None	-	80,240	512,134
"	"	J	Accounts receivable	No	218	-	-	4.91%~9.79%	1	22,000		-	Bank Deposits	900	22,000	512,134
"	"	Summary of other clients	Accounts receivable	No	-	-	-	4.91%~9.79%	2	-	Working Capital	-	None	-	53,301	533,015
"	"	Summary of other clients	Accounts receivable	No	1,508	-	-	4.91%~9.79%	1	117,211		-	Bank Deposits	1,950	117,211	512,134
7	Chailase Auto Rental Co., Ltd.	A	Accounts receivable	No	6,115	5,570	5,570	4.25%~10.57%	1	8,829		22	Vehicles	7,000	8,829	1,016,287
"	"	B	Accounts receivable	No	4,145	3,516	3,516	4.25%~10.57%	2	-	Working Capital	14	Vehicles	4,350	169,381	677,524
"	"	C	Accounts receivable	No	2,054	1,704	1,704	4.25%~10.57%	2	-	Working Capital	7	Vehicles	1,920	169,381	677,524
"	"	D	Accounts receivable	No	1,896	1,608	1,608	4.25%~10.57%	2	-	Working Capital	6	Vehicles	1,800	169,381	677,524
"	"	E	Accounts receivable	No	1,752	1,526	1,526	4.25%~10.57%	2	-	Working Capital	6	Vehicles	1,550	169,381	677,524
"	"	F	Accounts receivable	No	1,366	1,120	1,120	4.25%~10.57%	2	-	Working Capital	4	Vehicles	1,700	169,381	677,524
"	"	G	Accounts receivable	No	1,200	1,058	1,058	4.25%~10.57%	2	-	Working Capital	4	Vehicles	800	169,381	677,524
"	"	H	Accounts receivable	No	1,237	1,055	1,055	4.25%~10.57%	2	-	Working Capital	4	Vehicles	1,530	169,381	677,524
"	"	I	Accounts receivable	No	1,152	975	975	4.25%~10.57%	2	-	Working Capital	4	Vehicles	1,210	169,381	677,524
"	"	J	Accounts receivable	No	1,090	969	969	4.25%~10.57%	2	-	Working Capital	4	Vehicles	1,000	169,381	677,524

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

No.	Financing company	Counter-party (Note 4)	Account	Related party	Maximum balance for the year	Ending balance	Amount actually drawn	Interest rate	Nature of financing (Note 1)	Transaction amount	Reasons for financing	Allowance for bad debt	Collateral		Financing limits for each borrowing company (Note 2)	Financing company's total financing amount limits (Note 3)
													Item	Value		
7	Chailase Auto Rental Co., Ltd.	Summary of other clients	Accounts receivable	No	3,753	4,116	4,116	4.25%-10.57%	1	24,968		16	Vehicles	4,880	24,968	1,016,287
"	"	Summary of other clients	Accounts receivable	No	11,576	8,010	8,010	4.25%-10.57%	2	-	Working Capital	34	Vehicles	9,510	169,381	677,524

Note 1: (1)Those with business relationship please fill in 1;

(2)Those necessary for short-term financing please fill in 2.

Note 2: Limit on the amount for loaning fund to individual counterparty

- (1)Subsidiary— The maximum fund loaning provided by Chailase Finance Co., Ltd. for necessary short-term financing to individual entity cannot exceed \$5,598,537, which is 10% of the net worth. The maximum fund loaning cannot exceed \$13,996,342, which is 25% of the net worth to individual associate. The maximum fund loaning for business relationship cannot exceed the trading amount between Chailase Finance Co., Ltd. and other companies during the latest operating cycle.
- (2)Subsidiary— The maximum fund loaning provided by Fina Finance & Trading Co., Ltd. for necessary short-term financing to individual entity cannot exceed \$2,266,543, which is 10% of the net worth. The maximum fund loaning cannot exceed \$5,666,357, which is 25% of the net worth to domestic subsidiaries and affiliated companies whose shares are 100% held directly or indirectly by Fina Finance & Trading Co., Ltd. The maximum fund loaning for business relationship cannot exceed the trading amount between Fina Finance & Trading Co., Ltd. and other companies during the latest operating cycle.
- (3)Subsidiary— The maximum fund loaning provided by Chailase Consumer Finance Co., Ltd. for necessary short-term financing to individual entity cannot exceed \$673,516, which is 10% of the net worth. The maximum fund loaning cannot exceed \$1,683,790, which is 25% of the net worth to domestic subsidiaries and affiliated companies whose shares are 100% held directly or indirectly by Chailase Consumer Finance Co., Ltd. The maximum fund loaning for business relationship cannot exceed the trading amount between Chailase Consumer Finance Co., Ltd. and other companies during the latest operating cycle.
- (4)Subsidiary— The maximum fund loaning provided by Chailase International Finance Corporation for individual entity cannot exceed \$2,411,040, which is 5% of the net worth. The maximum fund loaning cannot exceed \$12,055,199, which is 25% of the net worth to individual associate.
- (5)Subsidiary— The maximum fund loaning provided by Chailase Specialty Finance Co., Ltd. for necessary short-term financing to individual entity cannot exceed \$665,465, which is 10% of the net worth. The maximum fund loaning for business relationship cannot exceed the trading amount between Chailase Specialty Finance Co., Ltd. and other firm during the latest operating cycle.
- (6)Special purpose entities— The maximum fund loaning provided by Chailase Finance Securitization Trust 2019 for necessary short-term financing to an individual entity cannot exceed \$53,301, which is 1% of the securitized financial assets approved by the competent authority. The maximum fund loaning for business relationship cannot exceed the trading amount of Securitization Trust during the latest operating cycle.
- (7)Subsidiary— The maximum fund loaning provided by Chailase Auto Rental Co., Ltd. for necessary short-term financing to individual entity cannot exceed \$169,381, which is 10% of the net worth. The maximum fund loaning for business relationship cannot exceed the trading amount of Chailase Auto Rental Co., Ltd. and other firms during the latest operating cycle.

Note 3: Limit on the amount for loaning fund

- (1)Subsidiary— The total amount of fund loaning provided by Chailase Finance Co., Ltd. for short-term financing cannot exceed \$55,985,369 which is the net worth of the most recent financial statement. The total amount of fund loaning for business relationship cannot exceed \$44,788,295, which is 80% of the net worth.
- (2)Subsidiary— The total amount of fund loaning provided by Fina Finance & Trading Co., Ltd. for short-term financing cannot exceed \$22,665,426, which is the net worth of the most recent financial statement. The total amount of fund loaning for business relationship cannot exceed \$13,599,256, which is 60% of the net worth.
- (3)Subsidiary— The total amount of fund loaning provided by Chailase Consumer Finance Co., Ltd. for short-term financing cannot exceed \$6,735,158, which is the net worth of the most recent financial statement. The total amount of fund loaning for business relationship cannot exceed \$4,041,095, which is 60% of the net worth.
- (4)Subsidiary— The total amount of fund loaning provided by Chailase International Finance Corporation cannot exceed \$19,288,319, which is 40% of the net worth of the most recent financial statement.
- (5)Subsidiary— The total amount of fund loaning provided by Chailase Specialty Finance Co., Ltd. for short-term financing cannot exceed \$2,661,859, which is 40% of the net worth of the most recent financial statement. The total amount of fund loaning for business relationship cannot exceed \$5,323,718, which is 80% of the net worth.
- (6)Special purpose entities— The total amount of fund loaning provided by Chailase Finance Securitization Trust 2019 cannot exceed \$1,045,149 which is the book value of the subordinated debt securities; the total amount of fund loaning for short-term financing cannot exceed \$533,015, which is 10% of the securitized financial assets approved by the competent authority. The total amount of fund loaning for business relationship cannot exceed \$512,134. Which is the book value mentioned above minus 10% of the securitized financial assets.
- (7)Subsidiary— The total amount of fund loaning provided by Chailase Auto Rental Co., Ltd. for short-term financing cannot exceed \$677,524, which is 40% of the net worth of the most recent financial statement. The total amount of fund loaning for business relationship cannot exceed \$1,016,287, which is 60% of the net worth.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Note 4: Counterparties

- (1)Subsidiary— Chailease Financial Co., Ltd.: There are 5,477 counterparties altogether during the period, the above table only disclosed the related parties and the top 20 counterparties.
- (2)Subsidiary— Fina Finance & Trading Co., Ltd.: There are 1,035 counterparties altogether during the period, the above table only disclosed the related parties and the top 10 counterparties.
- (3)Subsidiary— Chailease Consumer Finance Co., Ltd.: There is 1 counterparty during the period.
- (4)Subsidiary— Chailease International Finance Corporation: There are 190 counterparties altogether during the period, the above table only disclosed the related parties and the top 10 counterparties.
- (5)Subsidiary— Chailease Specialty Finance Co., Ltd.: There are 46 counterparties altogether during the period, the table above only disclosed the related parties and the top 10 counterparties.
- (6)Special purpose entities— Chailease Finance Securitization Trust 2019: There are 14 counterparties altogether during the period, the above table only disclosed the related parties and the top 10 counterparties.
- (7)Subsidiary— Chailease Auto Rental Co., Ltd.: There are 37 counterparties during the period, the above table only disclosed the related parties and the top 10 counterparties.
- (8)Chailease Consumer Finance Co., Ltd. is the limited partner of Chuang Ju Limited Partnership.

Note 5: Subject to the contracts, we use letters instead of the real name of counterparties.

2.Guarantees and endorsements for other parties:

(Amounts Expressed in Thousands of New Taiwan Dollars)

No.	Endorsement/ guarantee provider	Counter-party		Limitation on endorsement/ guarantee amount provided to each guaranteed party	Maximum balance for the year	Ending balance	Amount actually drawn	Amount of endorsement/ guarantee collateralized by properties	Ratio of accumulated endorsement/guarantee to net equity per latest financial statements	Maximum endorsement guarantee amount allowance	Guarantee provided by parent company	Guarantee provided by a subsidiary	Guarantee provided to subsidiaries in Mainland China
		Name	Nature of relationship (Note1)										
0	The Company	Chailease International Finance Corporation	2	238,617,506	69,196,703	69,196,703	50,014,111	-	58.00 %	596,543,765	Y		Y
"	"	Chailease International Company (Malaysia) Limited	2	238,617,506	1,145,000	1,145,000	114,500	-	0.96 %	596,543,765	Y		
"	"	Chailease Berjaya Credit Sdn. Bhd.	2	59,654,377	20,558,373	20,558,373	9,693,714	-	17.23 %	596,543,765	Y		
"	"	Chailease Royal Leasing Plc.	2	59,654,377	3,672,900	3,492,250	1,116,202	-	2.93 %	596,543,765	Y		
"	"	Chailease Royal Finance Plc.	2	59,654,377	4,608,625	4,608,625	2,477,720	-	3.86 %	596,543,765	Y		
"	"	Chailease Berjaya Finance Corporation	2	59,654,377	1,911,700	1,911,700	320,073	-	1.60 %	596,543,765	Y		
1	Chailease Finance Co., Ltd.	Chailease Auto Rental Co., Ltd.	2	111,970,738	5,867,375	5,729,375	4,900,000	-	10.23 %	279,926,845	Y		
"	"	Chailease Consumer Finance Co., Ltd.	2	111,970,738	5,595,000	5,595,000	900,000	-	9.99 %	279,926,845	Y		
"	"	Chailease Specialty Finance Co., Ltd.	2	111,970,738	300,000	300,000	-	-	0.54 %	279,926,845	Y		
"	"	Chailease International Leasing Company Limited	2	111,970,738	16,950,200	16,950,200	9,966,430	-	30.28 %	279,926,845	Y		
"	"	Chailease International Trading Company Limited	2	111,970,738	1,129,588	1,129,588	500,686	-	2.02 %	279,926,845	Y		
"	"	Yun Tang Inc.	2	111,970,738	1,663,691	1,589,606	1,179,606	-	2.84 %	279,926,845	Y		
"	"	Chailease Credit Services Co., Ltd.	2	111,970,738	36,000	36,000	2	-	0.06 %	279,926,845	Y		
"	"	Chailease Energy Integration Co., Ltd.	2	111,970,738	530,000	530,000	430,000	-	0.95 %	279,926,845	Y		
"	"	Chailease Power Technology Co., Ltd.	2	111,970,738	1,200,000	1,200,000	1,102,350	-	2.14 %	279,926,845	Y		
"	"	Chung Ho Energy Integration Co., Ltd.	2	111,970,738	20,000	-	-	-	- %	279,926,845	Y		
"	"	Chung Yen Energy Integration Co., Ltd.	2	111,970,738	270,000	270,000	-	-	0.48 %	279,926,845	Y		

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

No.	Endorsement/ guarantee provider	Counter-party		Limitation on endorsement/ guarantee amount provided to each guaranteed party	Maximum balance for the year	Ending balance	Amount actually drawn	Amount of endorsement/ guarantee collateralized by properties	Ratio of accumulated endorsement/guarantee to net equity per latest financial statements	Maximum endorsement guarantee amount allowance	Guarantee provided by parent company	Guarantee provided by a subsidiary	Guarantee provided to subsidiaries in Mainland China
		Name	Nature of relationship (Note1)										
1	Chailase Finance Co., Ltd.	Chung Cheng Energy Integration Co., Ltd.	2	111,970,738	20,000	20,000	-	-	0.04 %	279,926,845	Y		
"	"	Ho Lien Energy Integration Co., Ltd.	2	111,970,738	20,000	20,000	-	-	0.04 %	279,926,845	Y		
"	"	Tai Yuan Energy Integration Co., Ltd.	2	111,970,738	950,000	950,000	186,041	-	1.70 %	279,926,845	Y		
"	"	Tien Sin Intelligent Green Energy Co., Ltd.	2	111,970,738	3,253,776	3,253,776	521,537	-	5.81 %	279,926,845	Y		
"	"	Tien Jen Energy Co., Ltd.	2	111,970,738	3,042,855	2,842,855	-	-	5.08 %	279,926,845	Y		
"	"	Tien Chu Energy Co., Ltd.	2	111,970,738	3,250,224	3,250,224	276,959	-	5.81 %	279,926,845	Y		
"	"	Tien Ying Energy Co., Ltd.	2	111,970,738	6,533,994	6,533,994	976,952	-	11.67 %	279,926,845	Y		
"	"	Tien Jui Energy Co., Ltd.	2	111,970,738	3,209,150	3,209,150	169,150	-	5.73 %	279,926,845	Y		
"	"	Grand Pacific Financing Corp.	2	119,308,753	2,862,500	2,862,500	1,087,750	-	5.11 %	279,926,845			
"	"	Chailase International Financial Services Co., Ltd.	2	119,308,753	13,599,184	11,865,063	10,615,626	-	21.19 %	279,926,845			
"	"	Chailase International Financial Services (Singapore) Pte. Ltd.	2	119,308,753	33,873,940	33,873,940	19,121,291	-	60.50 %	279,926,845			
2	Chailase International Finance Corporation	Chailase International Corp.	2	96,441,594	18,006,477	18,006,477	8,983,820	-	37.34 %	241,103,984	Y		Y
"	"	Chailase Finance International Corp.	2	96,441,594	10,198,279	9,888,470	7,798,350	-	20.51 %	241,103,984	Y		Y
3	Grand Pacific Holding Corp.	Grand Pacific Financing Corp.	2	1,102,134	85,875	85,875	85,875	-	3.70 %	1,102,134	Y		
4	Yun Tang Inc.	Chailase Finance Co., Ltd.	2	1,679,967	3,924	3,924	3,924	-	0.70 %	2,799,945		Y	
5	Ho Hsuan Co., Ltd.	Chailase Finance Co., Ltd.	2	6,265,155	1,000,000	1,000,000	900,000	-	79.81 %	6,265,155		Y	
6	Ho Lien Energy Integration Co., Ltd.	Chailase Finance Co., Ltd.	2	17,259,425	200,000	200,000	-	-	5.79 %	17,259,425		Y	
"	"	Tien Sin Intelligent Green Energy Co., Ltd.	2	17,259,425	544,000	544,000	-	-	15.76 %	17,259,425	Y		
"	"	Tien Jen Energy Co., Ltd.	2	17,259,425	544,000	544,000	-	-	15.76 %	17,259,425	Y		
"	"	Tien Chu Energy Co., Ltd.	2	17,259,425	544,000	544,000	-	-	15.76 %	17,259,425	Y		
"	"	Tien Ying Energy Co., Ltd.	2	17,259,425	1,024,000	1,024,000	-	-	29.66 %	17,259,425	Y		
"	"	Tien Jui Energy Co., Ltd.	2	17,259,425	544,000	544,000	-	-	15.76 %	17,259,425	Y		
7	Chung Cheng Energy Integration Co., Ltd.	Chailase Finance Co., Ltd.	2	1,517,160	200,000	200,000	-	-	65.91 %	1,517,160		Y	
8	Jung Yu Energy Integration Co., Ltd.	Chailase Finance Co., Ltd.	2	11,405,650	1,000,000	1,000,000	-	-	43.84 %	11,405,650		Y	
9	Chung Ho Energy Integration Co., Ltd.	Chailase Finance Co., Ltd.	2	13,758,010	6,750,000	6,750,000	4,000,000	-	245.31 %	13,758,010		Y	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

No.	Endorsement/ guarantee provider	Counter-party		Limitation on endorsement/ guarantee amount provided to each guaranteed party	Maximum balance for the year	Ending balance	Amount actually drawn	Amount of endorsement/ guarantee collateralized by properties	Ratio of accumulated endorsement/guarantee to net equity per latest financial statements	Maximum endorsement guarantee amount allowance	Guarantee provided by parent company	Guarantee provided by a subsidiary	Guarantee provided to subsidiaries in Mainland China
		Name	Nature of relationship (Note1)										
10	Chailase Specialty Finance Co., Ltd.	Chailase Finance Co., Ltd.	2	33,273,235	3,000,000	3,000,000	-	-	45.08 %	33,273,235		Y	

- Note 1: (1)The Company has business with the receiving parties.
(2)The Company holds directly or indirectly more than 50% of the common stock of the subsidiaries.
(3)The Company hold directly or indirectly more than 50% by the investee.
(4)The stockholders of the Company provide guarantee for the investee to their stockholding percentage.
(5)Others: According to the Regulations Governing Loaning of Funds and Making of guarantees and endorsements by Public Companies article 5, paragraph 2, guarantees made between companies in which the public company holds, directly or indirectly, 100% of the voting shares have no restriction on the guarantees amount.
- Note 2: If the financial statements included contingent loss, the amount stated shall be indicated.
- Note 3: The maximum guarantees and endorsements cannot exceed five times of net worth of the Company. The maximum guarantees and endorsements for individual counterparty cannot exceed 50% of net worth of the Company. The amount of guarantees and endorsements for the subsidiaries in which be hold more than 80% of its outstanding common shares cannot exceed twice of net worth of the Company.
- Note 4: Subsidiary— The total amount of guarantees and endorsements provided by Chailase Finance Co., Ltd.(CFC) cannot exceed five times of its net worth, and guarantees for a individual entity cannot exceed 50% of its net worth. The amount of guarantees and endorsements for subsidiaries in which be hold more than 80% of its outstanding common shares cannot exceed twice of its net worth; and if the guarantees and endorsements are for business purpose, the amount cannot exceed the transaction amount during the latest year. The total amount of guarantees and endorsements for the Company holds directly or indirectly 100% of the investee cannot exceed the net worth of the Company, the maximum guarantees and endorsements cannot exceed five times of net worth of CFC.
- Note 5: Subsidiary— The total amount of guarantees and endorsements provided by Chailase Finance Co., Ltd. for Chailase International Financial Services Co., Ltd., Chailase International Financial Services (Singapore) Pte. Ltd., Chailase Specialty Finance Co., Ltd., Chailase Auto Rental Co., Ltd., Chailase Power Technology Co., Ltd., Chailase Energy Integration Co., Ltd., Yun Tang Inc., Tai Yuan Energy Integration Co., Ltd., Chung Yen Energy Integration Co., Ltd., Tien Sin Intelligent Green Energy Co., Ltd., Tien Jen Energy Co., Ltd., Tien Chun Energy Co., Ltd., Tien Jui Energy Co., Ltd., and Tien Ying Energy Co., Ltd. is \$23,345,158. The total amount has been adjusted.
- Note 6: Subsidiary— The maximum and the total amount of guarantees and endorsements provided by Grand Pacific Holding Corp. cannot exceed five times of its capital.
- Note 7: Subsidiary— The maximum guarantees and endorsements provided by Chailase International Finance Corporation cannot exceed five times of net worth of the most recent financial statement. The maximum guarantees and endorsements for individual counterparty cannot exceed 50% of its net worth. The individual counterparty holding shares to the company are exceed 50% and the maximum guarantees and endorsements cannot exceed twice of its net worth.
- Note 8: The total amount of guarantees and endorsements provided by the Company for Chailase International Finance Corporation and Chailase International Corp. is CNY110,000 (\$495,660). The total amount has been disclosed in the balance of guarantees and endorsements for Chailase International Corp.
- Note 9: The total amount of guarantees and endorsements provided by the Company for Chailase International Finance Corporation and Chailase Finance International Corp. is CNY100,000 (\$450,600). The total amount has been disclosed in the balance of guarantees and endorsements for Chailase Finance International Corp.
- Note 10: The total amount of guarantees and endorsements provided by the Company for Chailase Royal Finance Plc. and Chailase Royal Leasing Plc. is USD183,000 (\$5,238,375). The total amount has been adjusted.
- Note 11: Subsidiary - The maximum guarantees and endorsements provided by Yun Tang Inc. cannot exceed five times of its net worth, and guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for subsidiaries in which be held more than 80% of its shares by the company or for the parent company which holds 100% shares of the company, the amount cannot exceed three times of its net worth or 3 billion, whichever is lower.
- Note 12: Subsidiary— The maximum guarantees and endorsements provided by Ho Hsuan Co., Ltd. cannot exceed five times of its net worth, and guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company which the parent company holds 100% shares of the company, the amount cannot exceed the parent company's net worth.
- Note 13: Subsidiary— The maximum guarantees and endorsements provided by Ho Lien Energy Integration Co., Ltd. cannot exceed five times of its net worth, and guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company which the parent company holds 100% shares of the company, the amount cannot exceed the parent company's net worth or five times of its net worth, whichever is lower.
- Note 14: Subsidiary— The maximum guarantees and endorsements provided by Chung Cheng Energy Integration Co., Ltd. cannot exceed five times of its net worth, and guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company which the parent company holds 100% shares, the amount cannot exceed the parent company's net worth.
- Note 15: Subsidiary— The maximum guarantees and endorsements provided by Jung Yu Energy Integration Co., Ltd. cannot exceed five times of its net worth. If the guarantees and endorsements are for the company which holds 100% shares of the company, the amount cannot exceed the parent company's net worth.
- Note 16: Subsidiary— The maximum guarantees and endorsements provided by Chung Ho Energy Integration Co., Ltd. cannot exceed five times of its net worth, and guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company which the parent company holds 100% shares, the amount cannot exceed the parent company's net worth.
- Note 17: Subsidiary— The maximum guarantees and endorsements provided by Chailase Specialty Finance Co., Ltd. cannot exceed five times of its net worth, and guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company which the parent company holds 100% shares, the amount cannot exceed the parent company's net worth.
- Note 18: The total amount of guarantees and endorsements provided by Chailase Financial Co., Ltd. and Ho Lien Energy Integration Co., Ltd. for Tien Jui Energy Co., Ltd., Tien Ying Energy Co., Ltd., Tien Chu Energy Co., Ltd., Tien Jen Energy Co., Ltd. and Tien Sin Intelligent Green Energy Co., Ltd. is \$3,200,000.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

3. Securities held at the end of the period (excluding investment in subsidiaries, associates and joint ventures):

(Amounts Expressed in Thousands of New Taiwan Dollars)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)	
The Company	Kingsmead Vietnam And Indochina Growth Fund	Investee at fair value	Non-current financial assets at fair value through other comprehensive income	18	85,679	- %	85,679	
"	Call Option of Convertible Bonds	—	Non-current financial assets at fair value through profit or loss	-	1,800	- %	1,800	
Chalease Finance Co., Ltd	Forcera Materials Co., Ltd.(Former name : SIC Electronics Co., Ltd.)	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	130	480	- %	-	
"	Webi &Net Internet Services Inc.	"	"	250	-	10.53 %	-	(Note 2)
"	Sampotech Co., Ltd.	"	"	369	-	0.10 %	-	(Note 2)
"	Skanhex Technology Inc.	"	"	5,273	-	4.53 %	-	(Note 2)
"	Rosun Technologies, Inc.	"	"	182	-	- %	-	Percentage of ownership less than 0.01% (Note 2)
"	EastWest Pharmaceuticals	"	"	242	-	5.84 %	-	(Note 2)
"	Azanda Network Devices	"	"	714	-	- %	-	Percentage of ownership less than 0.01% (Note 2)
"	Deerport	"	"	-	-	10.48 %	-	Shareholding less than 1,000 shares (Note 2)
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	8,902	- %	8,902	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,202	- %	7,202	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,717	- %	4,717	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,019	- %	6,019	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,028	- %	10,028	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,014	- %	5,014	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,020	- %	2,020	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,049	- %	5,049	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,119	- %	2,119	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,107	- %	1,107	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailease Finance Co., Ltd	Yuanta Securities Co., Ltd.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	2,314	- %	2,314	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	22,182	- %	22,182	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,521	- %	3,521	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,225	- %	4,225	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,030	- %	5,030	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,314	- %	2,314	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	9,030	- %	9,030	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,017	- %	5,017	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,033	- %	10,033	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,309	- %	1,309	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,013	- %	6,013	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,013	- %	6,013	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,013	- %	6,013	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,047	- %	6,047	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,016	- %	2,016	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,419	- %	2,419	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	33,199	- %	33,199	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,012	- %	2,012	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	8,027	- %	8,027	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,007	- %	2,007	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,020	- %	6,020	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,007	- %	2,007	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,007	- %	2,007	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	17,392	- %	17,392	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	20,082	- %	20,082	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailease Finance Co., Ltd	Yuanta Securities Co., Ltd.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	22,206	- %	22,206	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,028	- %	3,028	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,827	- %	3,827	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,072	- %	10,072	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,036	- %	5,036	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	17,291	- %	17,291	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,815	- %	2,815	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,439	- %	7,439	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,005	- %	1,005	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	35,199	- %	35,199	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	15,085	- %	15,085	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,016	- %	2,016	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	11,090	- %	11,090	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,081	- %	10,081	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,033	- %	4,033	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,512	- %	2,512	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	12,158	- %	12,158	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	28,938	- %	28,938	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,802	- %	1,802	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,005	- %	4,005	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,005	- %	4,005	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,065	- %	10,065	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	19,135	- %	19,135	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	9,064	- %	9,064	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,221	- %	3,221	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailease Finance Co., Ltd	Yuanta Securities Co., Ltd.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	7,303	- %	7,303	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,004	- %	10,004	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,602	- %	3,602	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,302	- %	4,302	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	20,066	- %	20,066	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	30,161	- %	30,161	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	17,068	- %	17,068	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,028	- %	7,028	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	10,375	- %	10,375	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	12,096	- %	12,096	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	8,064	- %	8,064	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	7,071	- %	7,071	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	20,098	- %	20,098	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	8,039	- %	8,039	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	6,032	- %	6,032	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	6,033	- %	6,033	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	10,109	- %	10,109	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	7,683	- %	7,683	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	10,109	- %	10,109	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	5,560	- %	5,560	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)	
Chailease Finance Co., Ltd	MasterLink Securities Corporation's Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	6,767	- %	6,767	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	7,076	- %	7,076	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	10,109	- %	10,109	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	2,022	- %	2,022	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	2,628	- %	2,628	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	6,672	- %	6,672	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	4,246	- %	4,246	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	6,065	- %	6,065	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	2,017	- %	2,017	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	3,025	- %	3,025	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	5,027	- %	5,027	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	4,122	- %	4,122	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	3,016	- %	3,016	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	3,016	- %	3,016	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	5,027	- %	5,027	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	2,008	- %	2,008	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	4,028	- %	4,028	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	3,525	- %	3,525	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailase Finance Co., Ltd	MasterLink Securities Corporation's Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	1,007	- %	1,007	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	5,046	- %	5,046	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	25,928	- %	25,928	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	19,295	- %	19,295	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	10,050	- %	10,050	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	15,074	- %	15,074	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	10,050	- %	10,050	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	40,342	- %	40,342	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	5,043	- %	5,043	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	32,327	- %	32,327	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	40,408	- %	40,408	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	13,422	- %	13,422	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	2,321	- %	2,321	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	8,081	- %	8,081	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	10,089	- %	10,089	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	1,006	- %	1,006	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	1,613	- %	1,613	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	8,930	- %	8,930	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)	
Chailease Finance Co., Ltd	MasterLink Securities Corporation's Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	7,124	- %	7,124	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	9,072	- %	9,072	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	20,685	- %	20,685	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	13,054	- %	13,054	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	8,033	- %	8,033	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	3,414	- %	3,414	
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	33,438	- %	33,438	
"	Fubon Securities Co., Ltd. Convertible Bond	"	"	-	1,707	- %	1,707	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	15,071	- %	15,071	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	20,183	- %	20,183	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	5,038	- %	5,038	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	20,174	- %	20,174	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	10,102	- %	10,102	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	10,008	- %	10,008	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	15,115	- %	15,115	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	10,069	- %	10,069	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	40,221	- %	40,221	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	30,210	- %	30,210	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailase Finance Co., Ltd	KGI Securities Co. LTD.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	30,174	- %	30,174	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	15,841	- %	15,841	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,070	- %	5,070	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,229	- %	2,229	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,825	- %	2,825	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,522	- %	2,522	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	3,531	- %	3,531	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,040	- %	5,040	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,040	- %	5,040	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	7,541	- %	7,541	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	7,541	- %	7,541	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	6,094	- %	6,094	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	30,347	- %	30,347	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	4,046	- %	4,046	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,041	- %	5,041	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	3,525	- %	3,525	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,150	- %	5,150	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	20,144	- %	20,144	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	300	- %	300	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	401	- %	401	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	4,005	- %	4,005	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,003	- %	2,003	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	6,008	- %	6,008	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	11,092	- %	11,092	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	10,060	- %	10,060	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	24,244	- %	24,244	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)	
Chailease Finance Co., Ltd	KGI Securities Co. LTD.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	20,117	- %	20,117	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	9,066	- %	9,066	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,016	- %	2,016	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,040	- %	5,040	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	503	- %	503	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	3,319	- %	3,319	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,903	- %	2,903	
"	Bank of Yuanta's Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	48,500	- %	48,500	
"	Bank of Yuanta's Beneficial Right of the Real Estate Trust	—	"	-	18,840	- %	18,840	
"	Bank of Yuanta's Beneficial Right of the Real Estate Trust	—	"	-	256,906	- %	256,906	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	20,500	- %	20,500	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	27,100	- %	27,100	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	14,000	- %	14,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	111,000	- %	111,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	24,500	- %	24,500	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	41,850	- %	41,850	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	27,800	- %	27,800	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailease Finance Co., Ltd	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	14,000	- %	14,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	88,500	- %	88,500	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	60,000	- %	60,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	280,000	- %	280,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	24,000	- %	24,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	126,540	- %	126,540	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	23,788	- %	23,788	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	53,000	- %	53,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	24,000	- %	24,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	53,500	- %	53,500	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	55,900	- %	55,900	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	31,000	- %	31,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	100,400	- %	100,400	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	84,000	- %	84,000	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailease Finance Co., Ltd	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	12,000	- %	12,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	39,500	- %	39,500	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	26,500	- %	26,500	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	151,200	- %	151,200	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	44,200	- %	44,200	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	58,400	- %	58,400	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	15,405	- %	15,405	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	81,000	- %	81,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	31,000	- %	31,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	21,370	- %	21,370	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	37,500	- %	37,500	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	24,500	- %	24,500	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	144,000	- %	144,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	15,600	- %	15,600	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailase Finance Co., Ltd	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	41,000	- %	41,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	98,825	- %	98,825	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	98,900	- %	98,900	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	3,000	- %	3,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	76,320	- %	76,320	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	421,340	- %	421,340	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	28,200	- %	28,200	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	42,000	- %	42,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	66,000	- %	66,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	117,000	- %	117,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	58,200	- %	58,200	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	8,018	- %	8,018	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	17,300	- %	17,300	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	61,010	- %	61,010	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)	
Chailase Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.	—	Current financial assets at amortized cost	-	95,000	- %	95,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	857,000	- %	857,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	20,000	- %	20,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	70,000	- %	70,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	18,000	- %	18,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	35,500	- %	35,500	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	21,200	- %	21,200	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	11,950	- %	11,950	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	280,000	- %	280,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	1,560,000	- %	1,560,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	138,300	- %	138,300	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	35,000	- %	35,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	34,000	- %	34,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	50,000	- %	50,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	28,000	- %	28,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	11,800	- %	11,800	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	104,000	- %	104,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	19,000	- %	19,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	22,500	- %	22,500	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	70,000	- %	70,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	8,100	- %	8,100	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	62,000	- %	62,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	45,000	- %	45,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	60,600	- %	60,600	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	257,400	- %	257,400	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	162,000	- %	162,000	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)	
Chailase Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.	—	Current financial assets at amortized cost	-	20,200	- %	20,200	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	38,000	- %	38,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	79,050	- %	79,050	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	74,000	- %	74,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	63,000	- %	63,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	46,480	- %	46,480	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	25,000	- %	25,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	235,000	- %	235,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	17,200	- %	17,200	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	10,100	- %	10,100	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	144,000	- %	144,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	490,000	- %	490,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	6,840	- %	6,840	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	67,000	- %	67,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	96,500	- %	96,500	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	11,600	- %	11,600	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	211,040	- %	211,040	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	19,000	- %	19,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	51,832	- %	51,832	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	14,850	- %	14,850	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	36,000	- %	36,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	110,000	- %	110,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	96,000	- %	96,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	127,000	- %	127,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	53,500	- %	53,500	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	31,000	- %	31,000	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailase Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.	—	Current financial assets at amortized cost	-	117,400	- %	117,400	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	149,000	- %	149,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	11,600	- %	11,600	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	21,000	- %	21,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	720,000	- %	720,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	24,990	- %	24,990	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	80,000	- %	80,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	75,000	- %	75,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	205,000	- %	205,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	86,400	- %	86,400	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	102,000	- %	102,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	161,600	- %	161,600	
"	United Real Estate management Co., Ltd.	—	"	-	333,000	- %	333,000	
"	United Real Estate management Co., Ltd.	—	"	-	12,080	- %	12,080	
"	United Real Estate management Co., Ltd.	—	"	-	149,000	- %	149,000	
"	United Real Estate management Co., Ltd.	—	"	-	755,840	- %	755,840	
"	United Real Estate management Co., Ltd.	—	"	-	30,000	- %	30,000	
"	United Real Estate management Co., Ltd.	—	"	-	19,000	- %	19,000	
"	United Real Estate management Co., Ltd.	—	"	-	30,000	- %	30,000	
"	United Real Estate management Co., Ltd.	—	"	-	74,800	- %	74,800	
"	United Real Estate management Co., Ltd.	—	"	-	244,550	- %	244,550	
"	United Real Estate management Co., Ltd.	—	"	-	105,660	- %	105,660	
"	United Real Estate management Co., Ltd.	—	"	-	103,220	- %	103,220	
"	United Real Estate management Co., Ltd.	—	"	-	73,700	- %	73,700	
"	United Real Estate management Co., Ltd.	—	"	-	360,000	- %	360,000	
"	Bank of Shin Kong's Beneficial Right of the Real Estate Trust	—	"	-	7,956	- %	7,956	
"	Bank of Shin Kong's Beneficial Right of the Real Estate Trust	—	"	-	118,460	- %	118,460	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)	
Chailease Finance Co., Ltd	Bank of Shin Kong's Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	27,122	- %	27,122	
"	Bank of Shin Kong's Beneficial Right of the Real Estate Trust	—	"	-	33,920	- %	33,920	
"	Bank of Taipei Star's Beneficial Right of the Real Estate Trust	—	"	-	18,604	- %	18,604	
"	Bank of Taipei Star's Beneficial Right of the Real Estate Trust	—	"	-	147,725	- %	147,725	
"	Bank of Taipei Star's Beneficial Right of the Real Estate Trust	—	"	-	9,500	- %	9,500	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	28,000	- %	28,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	54,800	- %	54,800	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	185,000	- %	185,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	68,000	- %	68,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	116,015	- %	116,015	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	173,000	- %	173,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	6,020	- %	6,020	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	78,650	- %	78,650	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	63,000	- %	63,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	6,170	- %	6,170	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailase Finance Co., Ltd	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	100,000	- %	100,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	153,000	- %	153,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	105,500	- %	105,500	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	17,686	- %	17,686	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	120,000	- %	120,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	297,500	- %	297,500	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	160,500	- %	160,500	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	43,584	- %	43,584	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	346,459	- %	346,459	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	206,875	- %	206,875	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	31,780	- %	31,780	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	408,000	- %	408,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	120,000	- %	120,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	5,160	- %	5,160	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailase Finance Co., Ltd	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	93,500	- %	93,500	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	6,923	- %	6,923	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	33,800	- %	33,800	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	45,221	- %	45,221	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	71,000	- %	71,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	18,400	- %	18,400	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	363,000	- %	363,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	66,000	- %	66,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	74,162	- %	74,162	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	75,795	- %	75,795	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	351,100	- %	351,100	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	30,000	- %	30,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	15,430	- %	15,430	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	73,573	- %	73,573	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailase Finance Co., Ltd	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	54,180	- %	54,180	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	45,588	- %	45,588	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	295,000	- %	295,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	32,000	- %	32,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	144,640	- %	144,640	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	158,800	- %	158,800	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	320,000	- %	320,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	44,935	- %	44,935	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	12,923	- %	12,923	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	141,135	- %	141,135	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	70,000	- %	70,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	141,000	- %	141,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	394,677	- %	394,677	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	364,625	- %	364,625	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailase Finance Co., Ltd	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	100,580	- %	100,580	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	26,000	- %	26,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	131,830	- %	131,830	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	160,000	- %	160,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	273,000	- %	273,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	180,000	- %	180,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	123,000	- %	123,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	46,586	- %	46,586	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	73,944	- %	73,944	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	87,210	- %	87,210	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	223,000	- %	223,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	33,450	- %	33,450	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	136,000	- %	136,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	264,830	- %	264,830	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailease Finance Co., Ltd	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	90,302	- %	90,302	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	367,000	- %	367,000	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	169,000	- %	169,000	
"	HSIN BA BA Corporation Bond	—	"	-	100,000	- %	100,000	
"	Ding-Yue Development Corp. Bond	—	"	-	106,250	- %	106,250	
"	Ding-Yue Development Corp. Bond	—	"	-	106,250	- %	106,250	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Non-current financial assets at amortized cost	-	92,295	- %	92,295	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	9,390	- %	9,390	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	142,000	- %	142,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	27,000	- %	27,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	199,500	- %	199,500	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	7,505	- %	7,505	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	73,000	- %	73,000	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	282,500	- %	282,500	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	40,000	- %	40,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	377,960	- %	377,960	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailase Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.	—	Non-current financial assets at amortized cost	-	16,500	- %	16,500	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	106,000	- %	106,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	1,057,620	- %	1,057,620	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	65,000	- %	65,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	1,000	- %	1,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	15,500	- %	15,500	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	180,000	- %	180,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	21,500	- %	21,500	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	18,000	- %	18,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	107,000	- %	107,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	114,000	- %	114,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	14,650	- %	14,650	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	48,250	- %	48,250	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	669,000	- %	669,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	40,000	- %	40,000	
"	Chung Ho Real Estate Management Co., Ltd.	—	"	-	143,000	- %	143,000	
"	United Real Estate management Co., Ltd.	—	"	-	18,100	- %	18,100	
"	United Real Estate management Co., Ltd.	—	"	-	80,000	- %	80,000	
"	United Real Estate management Co., Ltd.	—	"	-	6,000	- %	6,000	
"	Bank of Shin Kong's Beneficial Right of the Real Estate Trust	—	"	-	17,480	- %	17,480	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	127,000	- %	127,000	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	11,180	- %	11,180	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	25,617	- %	25,617	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)
Chailase Finance Co., Ltd	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Non-current financial assets at amortized cost	-	35,640	-	%	35,640
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	19,850	-	%	19,850
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	5,000	-	%	5,000
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	78,250	-	%	78,250
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	220,300	-	%	220,300
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	15,000	-	%	15,000
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	141,520	-	%	141,520
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	51,000	-	%	51,000
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	131,000	-	%	131,000
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	104,000	-	%	104,000
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	47,000	-	%	47,000
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	492,815	-	%	492,815
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	4,700	-	%	4,700
"	HSIN BA BA Corporation Bond	—	"	-	900,000	-	%	900,000
"	Ding-Yue Development Corp. Bond	—	"	-	518,750	-	%	518,750
"	Ding-Yue Development Corp. Bond	—	"	-	518,750	-	%	518,750

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance			Fair value (Note 1)	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		
Chailase Finance Co., Ltd	CTCI Corp.	Investee at fair value	Non-current financial assets at fair value through other comprehensive income	770	35,690	0.10 %	35,690	
"	Chin Poon	"	"	380	12,635	0.10 %	12,635	
"	O-Bank	"	"	90,595	928,599	2.99 %	928,599	
"	Subton Technology Co., Ltd.	"	"	288	14,942	0.10 %	14,942	
"	Kingmax Technology Inc.	"	"	3,537	21,043	4.73 %	21,043	
"	Spring House Entertainment Tech Inc.	"	"	688	11,279	4.67 %	11,279	
"	Everterminal Co., Ltd.	"	"	245	2,448	0.50 %	2,448	
"	Tekcon Electronics Corp.	"	"	137	1,119	0.52 %	1,119	
"	Ecomsoftware Inc.	"	"	130	3,036	2.60 %	3,036	
"	Crownpo Technology Inc.(former name:SMTEK INC.)	"	"	57	1,043	0.51 %	1,043	
"	Book4u Co., Ltd.	"	"	9	-	0.19 %	-	(Note 2)
"	Phoenix Innovation Technology Venture Capital Corporation	"	"	1,000	11,421	2.34 %	11,421	
Chailase Specialty Finance Co., Ltd.	Linkou amusement Co., Ltd.(Stock)	Investee at fair value	Non-current financial assets at fair value through other comprehensive income	-	36,708	- %	36,708	Shareholding less than 1,000 shares
"	Bank of Shin Kong's Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	64,500	- %	64,500	
"	Agora Garden Taipei	—	"	-	880,000	- %	880,000	
Chailase Energy Integration Inc. Co.	International Ocean Vessel Technical Consultant Co., LTD.	Investee at fair value	Non-current financial assets at fair value through other comprehensive income	1,137	28,238	9.01 %	28,238	
"	Fortune Electric Value Company Limited	"	"	3,125	40,906	11.03 %	40,906	
"	Long Diann Marine Biotechnology Co., Ltd.	"	"	1,000	8,180	5.01 %	8,180	
Bangkok Grand Pacific Lease Public Company Limited	Bangkok Club Co., Ltd.(stock)	"	"	64	182	0.14 %	182	
Asia Sermkij Leasing Public Co., Ltd.	Swe Trans Group Co., Ltd.	"	"	10	3,146	19.00 %	3,146	
"	Bumrungrad Hospital(stock)	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	59	7,920	0.10 %	7,920	
Grand Pacific Holdings Corp.	Mobilesift, Inc.	Investee at fair value	Non-current financial assets at fair value through other comprehensive income	359	7,156	3.45 %	7,156	
"	Stemcyte Inc.	"	"	49	1,431	0.03 %	1,431	
Grand Pacific Financing Corp.	Swabplus Inc.	"	"	10	-	- %	-	Percentage of ownership less than 0.01% (Note 2)
"	Mobilesift, Inc.	"	"	358	7,156	3.45 %	7,156	
"	Stemcyte Inc.	"	"	49	1,431	0.03 %	1,431	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)	
Chaillease International Company (Malaysia) Limited	Anywhere 2 GO Co. Ltd CB	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	75,369	- %	75,369	
"	Logicsnesia PTE LTD	"	"	-	9,655	- %	9,655	
"	The Future Commerce Sdn. Bhd	"	"	-	19,239	- %	19,239	

Note 1: Listed companies use price in the open market, and non-listed companies use its net worth. The aforementioned net worths were calculated in financial statements audit by accountants.

Note 2: The chance of recovery of the decrease in net worth and continuous losses is insignificant; therefore, they belong to permanent reduction.

Note 3: The aforementioned inter-company transactions have been eliminated upon the consolidation.

4. Aggregate purchases or sales of the same securities reaching NT\$300 million or 20 percent of paid-in capital or more:

(Amounts Expressed in Thousands of New Taiwan Dollars)

Company name	Marketable securities type and name	Financial statement account	Counter-party (Note 1)	Nature of relationship (Note 1)	Beginning Balance		Acquisition		Disposal				Ending Balance	
					Shares (In thousands)	Amount	Shares (In thousands)	Amount	Shares (In thousands)	Amount	Carrying value	Gain (loss) on disposal	Shares (In thousands)	Amount
The Company	Chaillease International Company (Malaysia) Limited	Investments accounted for using equity method	Subsidiaries	Subsidiaries	-	-	-	-	-	-	-	-	-	-
Chaillease Finance Co., Ltd.	Fina Finance & Trading Co., Ltd.	"	"	"	-	-	-	-	-	-	-	-	-	-
"	Chaillease Specialty Finance Co., Ltd.	"	"	"	-	-	-	-	-	-	-	-	-	-
"	Chaillease Cloud Service Co., Ltd.	"	"	"	-	-	-	-	-	-	-	-	-	-
"	Chung Ho Energy Integration Co., Ltd.	"	"	"	-	-	-	-	-	-	-	-	-	-
Chaillease Specialty Finance Co., Ltd.	Sing Chuang Limited Partnership	"	"	"	-	-	-	-	-	-	-	-	-	-
Chaillease Consumer Finance Co., Ltd.	Chuang Ju Limited Partnership	"	"	"	-	-	-	-	-	-	-	-	-	-
Chung Ho Energy Integration Co., Ltd.	Tien Hsing Integration Co., Ltd.	"	"	"	-	-	-	-	-	-	-	-	-	-

Note 1: Securities accounted under equity method only need to fill in the first two columns.

Note 2: The aforementioned inter-company transactions have been eliminated upon consolidation.

5. Acquisition of real estate reaching NT\$300 million or 20 percent of paid-in capital or more: None.

6. Disposal of real estate reaching NT\$300 million or 20 percent of paid-in capital or more: None.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

7. Purchases or sales of goods from or to related parties reaching NT\$100 million or 20 percent of paid-in capital or more: None.
8. Accounts receivable from related parties reaching NT\$100 million or 20 percent of paid-in capital or more:

(Amounts Expressed in Thousands of New Taiwan Dollars)

Company name	Related party	Nature of relationship	Ending balance	Turnover days	Overdue		Amounts received in subsequent period	Allowance for bad debts
					Amount	Action taken		
Chailease International Financial Services Co., Ltd.	Chailease International Financial Services (Liberia) Corp.	Associates	163,176	-	-		-	-
"	Chailease International Fortune Corp (Liberia)	Associates	157,697	-	-		-	-
"	Chailease International Company(Malaysia) Limited	Associates	1,702,790	-	-		-	-
"	Chailease International Financial Services (Labuan) Co., Ltd.	Associates	1,317,118	-	-		-	-
"	Chailease International Financial Services (Singapore) Pte. Ltd.	Associates	6,375,781	-	-		-	-
"	Chailease Virtue Co., Ltd.	Associates	593,514	-	-		-	-
"	Chailease Bright Co., Ltd.	Associates	645,987	-	-		-	-
"	Chailease Glory Co., Ltd.	Associates	200,442	-	-		-	-
Chailease International Company (Malaysia) Limited	Chailease International Company (UK) Limited	Subsidiaries	1,703,626	-	-		-	-
"	Chailease International Financial Services (Singapore) Pte. Ltd.	Associates	2,872,157	-	-		-	-
Chailease International Company (UK) Limited	Chailease International Company(Malaysia) Limited	Subsidiaries	157,438	-	-		-	-
"	C&E Engine Leasing Limited	Associates	1,403,677	-	-		-	-
My Leasing (Mauritius) Corp.	Chailease International Financial Services (Singapore) Pte. Ltd.	Associates	46,229,375	-	-		-	-

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Company name	Related party	Nature of relationship	Ending balance	Turnover days	Overdue		Amounts received in subsequent period	Allowance for bad debts
					Amount	Action taken		
Chailease Finance Co., Ltd.	Chailease Energy Integration Co., Ltd	Subsidiaries	386,869	-	-		-	-
"	Tien Hsing Integration Co., Ltd	Subsidiaries	1,811,150	-	-		-	-
"	Tien Chuan Intelligent Energy Co., Ltd.	Subsidiaries	186,374	-	-		-	-
"	Yu Heng Intelligent Energy Co., Ltd.	Subsidiaries	184,268	-	-		-	-
"	Ysolar Co., Ltd	Associates	1,441,949	-	-		-	-
"	Kai Yang Intelligent Energy Co., Ltd.	Associates	123,472	-	-		-	-
"	Yao Kuang Intelligent Energy Co., Ltd.	Associates	110,422	-	-		-	-
"	Yi Yang Green Power Co., Ltd.	Associates	274,786	-	-		-	-
"	Golden Bridge (B.V.I.) Corp.	Associates	157,815	-	-		-	-
"	Chailease Royal Finance Plc.	Associates	100,399	-	-		-	-
"	Chailease Construction & Development Corp.	Associates	401,276	-	-		-	-
Fina Finance & Trading Co., Ltd	Chuang Ju Limited Partnership	Subsidiaries	3,847,482	-	-		-	-
Asia Sermkij Leasing Public Co., Ltd.	Bangkok Grand Pacific Lease Public Company Limited.	Subsidiaries	4,507,171	-	-		-	-
Chailease Consumer Finance Co., Ltd.	Chuang Ju Limited Partnership	Subsidiaries	1,509,543	-	-		-	-

Note: The aforementioned inter-company transactions have been eliminated upon consolidation.

9.Trading in derivative instruments: Please reference to Note (6)(b).

10.Others: The business relationship between the parent and the subsidiaries and between each subsidiary, and the circumstances and amounts of any significant transactions between them:

No.	Company name	Counter-party	Nature of relationship	Intercompany transactions			
				Financial statements item	Amount	Terms	Percentage of the consolidated net revenue or total assets
1	Chailease Finance Co., Ltd	Chailease Energy Integration Co., Ltd	3	Financing and interest receivable	385,049	Same as normal transactions	0.05 %
"	"	Tien Hsing Integration Co., Ltd.	3	Financing and interest receivable	1,811,150	"	0.24 %
2	Fina Finance & Trading Co., Ltd.	Chuang Ju Limited Partnership	3	Financing and interest receivable	3,847,482	"	0.50 %
3	Chailease Consumer Finance Co., Ltd.	Chuang Ju Limited Partnership	3	Financing and interest receivable	1,509,543	"	0.20 %
4	Chailease International Financial Services Co., Ltd.	Chailease International Company (Malaysia) Limited	3	Financing and interest receivable	1,702,790	"	0.22 %
"	"	Chailease International Financial Services (Labuan) Co., Ltd.	3	Capital leases receivable and interest receivable	1,317,118	"	0.17 %
"	"	Chailease International Financial Services (Singapore) Pte. Ltd.	3	Financing and interest receivable	6,375,781	"	0.83 %

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

No.	Company name	Counter-party	Nature of relationship	Intercompany transactions			
				Financial statements item	Amount	Terms	Percentage of the consolidated net revenue or total assets
4	Chailase International Financial Services Co., Ltd.	Chailase Virtue Co., Ltd.	3	Financing and interest receivable	593,514	Same as normal transactions	0.08 %
"	"	Chailase Bright Co., Ltd.	3	Financing and interest receivable	645,987	"	0.08 %
5	Chailase International Company (Malaysia) Limited	Chailase International Company (UK) Limited	3	Financing and interest receivable	1,703,626	"	0.22 %
"	"	Chailase International Financial Services (Singapore) Pte. Ltd.	3	Financing and interest receivable	2,872,157	"	0.38 %
6	My Leasing (Mauritius) Corp.	Chailase International Financial Services (Singapore) Pte. Ltd.	3	Other financial assets-current	46,229,375	"	6.05 %
7	Asia Sermkij leasing public Co. Ltd.	Bangkok Grand Pacific Lease Public Company Limited	3	Other financial assets-current	4,507,171	"	0.59 %

Note 1: Descriptions of numbers are as follows:

1. Parent company is coded "0".
2. The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: Nature of relationship is categorized as follows:

1. Transactions from parent company to subsidiary.
2. Transactions from subsidiary to parent company.
3. Transactions from subsidiary to subsidiary.

Note 3: Business transaction less than 300 million is not required to be disclosed.

Note 4: The aforementioned inter-company transactions have been eliminated upon consolidation.

(b) Information on investees:

The information on investees of the Group for the three months ended March 31, 2022 is as follows (excluding information on investment in Mainland China):

Investor company	Investee company	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2022			Net income (losses) of the investee	Share of profits/losses of investee	Note
				March 31, 2022	December 31, 2021	Shares/Units (In thousands)	Percentage of ownership	Carrying value			
The Company	Chailase International Company (Malaysia) Limited	Malaysia	Investment	32,693,045	29,830,545	1,739,372	100.00 %	66,810,542	3,273,640	3,273,640	
"	Chailase International Financial Services Co., Ltd.	British Virgin Islands	Installment sales, leasing overseas and financial consulting	2,776,625	2,776,625	97,000	100.00 %	5,869,877	51,712	51,712	
"	Grand Pacific Holdings Corp. and its subsidiaries	U.S.	Financing leasing, real estate, and mortgage	140,013	140,013	3,927	51.00 %	1,195,993	22,778	11,617	
"	Golden Bridge (B.V.I.) Corp. and its subsidiaries	British Virgin Islands	Investment	16,614,223	16,614,223	506,150	100.00 %	47,919,665	2,129,955	2,129,955	
"	Chailase International Company (Hong Kong) Limited	Hong Kong	Investment	489,488	489,488	17,100	100.00 %	428,998	(15,053)	(15,053)	
"	Chailase International Financial Services (Liberia) Corp.	Liberia	Leasing	-	169,584	-	- %	-	108,496	59,129	(Note 2)

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor company	Investee company	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2022			Net income (losses) of the investee	Share of profits/losses of investee	Note
				March 31, 2022	December 31, 2021	Shares/Units (In thousands)	Percentage of ownership	Carrying value			
The Company	Chailease International Financial Services (Labuan) Co., Ltd.	Malaysia	Leasing	6,736	6,736	30	100.00 %	10,130	1,076	1,076	
"	Chailease International Fortune Corp (Liberia)	Liberia	Leasing	-	286	-	- %	-	2,110	813	(Note 3)
"	Chailease International Financial Services Co. (Singapore) Pte. Ltd.	Singapore	Financing	3,241,834	3,241,834	109,000	100.00 %	12,004,340	1,724,900	1,724,900	
"	Chailease International Maritime Holding Co., Ltd.	Cayman Islands	Investment	2,863	-	-	100.00 %	241,645	48,800	48,800	share holding less than 1,000 shares
Chailease International Company (Malaysia) Limited	Asia Sermkij Leasing Public Co., Ltd. and its subsidiaries	Thailand	Installment sales of automobiles	769,702	769,702	62,699	11.88 %	990,469	299,365	35,565	
"	Chailease International Company (UK) Limited	U.K.	Consulting, aircraft leasing and investment	32,666,826	32,666,826	683,287	100.00 %	59,191,757	3,054,882	3,054,882	
"	Chailease Berjaya Credit Sdn. Bhd.	Malaysia	Installment sales	800,660	686,280	122,500	70.00 %	1,707,170	175,584	112,909	
"	Chailease Royal Leasing Plc.	Cambodia	Leasing	85,875	85,875	3,000	60.00 %	300,628	39,706	23,824	
"	Chailease Royal Finance Plc.	Cambodia	Financing	257,396	257,396	9,312	60.00 %	369,977	63,369	38,021	
"	Yellowstone Holding AG	Swiss	Investment	194,891	194,891	630,000	35.00 %	104,687	(7,244)	(2,535)	
"	Chailease Berjaya Finance Corporation	Philippines	Leasing and financing	223,942	223,942	410,000	63.08 %	133,655	4,988	3,146	
"	CL Capital Management Company Limited	Cayman Islands	Investment consultant	-	-	-	48.00 %	-	1,229	-	
"	CL Investment Partners Company Limited	Cayman Islands	Investment consultant	4,020	4,020	-	48.00 %	3,918	(18)	(9)	
"	Chailease Greater China SME Fund, L.P.	Cayman Islands	Investment funds	404,615	404,615	-	48.00 %	315,584	(5,799)	(2,784)	
"	Diamond Rain Group Limited	British Virgin Islands	Investment	764,264	632,979	22,798	35.28 %	845,914	(32,136)	(11,338)	
"	Chailease Capital (Thailand) Co., Ltd.	Thailand	Investment	55,107	55,107	19,600	49.00 %	61,895	5,538	2,713	
"	Chailease Royal Insurance Broker Plc.	Cambodia	Insurance Brokers	2,576	2,576	90	60.00 %	860	(643)	(386)	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor company	Investee company	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2022			Net income (losses) of the investee	Share of profits/losses of investee	Note
				March 31, 2022	December 31, 2021	Shares/Units (In thousands)	Percentage of ownership	Carrying value			
Chaillease International Maritime Holding Co., Ltd.	Chaillease International Financial Services (Liberia) Corp.	Liberia	Ship leasing business	188,931	-	-	100.00 %	238,783	108,496	49,367	share holding less than 1,000 shares (Note 4)
Chaillease International Financial Services (Liberia) Corp.	Chaillease International Fortune Corp (Liberia)	Liberia	Ship leasing business	12,249	-	-	100.00 %	13,563	2,110	1,297	share holding less than 1,000 shares (Note 5)
"	Chaillease Bright Co., Ltd.	Liberia	Ship leasing business	286	286	-	100.00 %	28,872	31,922	31,922	share holding less than 1,000 shares
"	Chaillease Virtue Co., Ltd.	Liberia	Ship leasing business	286	286	-	100.00 %	64,366	56,779	56,779	"
"	Chaillease Cherish Co., Ltd.	Liberia	Ship leasing business	286	286	-	100.00 %	208	-	-	"
"	Chaillease Harmony Co., Ltd.	Liberia	Ship leasing business	286	-	-	100.00 %	286	-	-	"
"	Ace Marine Co., Ltd.	Liberia	Ship leasing business	286	-	-	100.00 %	219	(66)	(66)	"
"	Chaillease Glory Co., Ltd.	Liberia	Ship leasing business	286	-	-	100.00 %	(5,013)	(5,188)	(5,188)	"
Chaillease Berjaya Credits Sdn. Bhd.	Chaillease Agency Sdn. Bhd.	Malaysia	Insurance Brokers	654	654	100	100.00 %	10,548	1,012	1,012	
"	Chaillease Services Sdn. Bhd.	Malaysia	Insurance Brokers	654	654	100	100.00 %	2,704	253	253	
Chaillease International Company (UK) Limited	Chaillease Finance Co., Ltd.	Taiwan	Installment sales, leasing and factoring	29,138,721	29,138,721	2,422,500	100.00 %	59,692,517	3,346,117	3,346,117	
"	C&E Engine Leasing Limited	Ireland	Leasing	644,593	644,593	22,519	50.00 %	658,193	4,811	2,406	
Chaillease Finance Co., Ltd.	Fina Finance & Trading Co., Ltd.	Taiwan	Installment sales, trading and factoring	12,991,242	9,991,242	1,166,300	100.00 %	27,075,216	1,375,500	1,375,500	
"	Chaillease Specialty Finance Co., Ltd.	Taiwan	Installment sales	6,837,496	6,337,496	269,561	100.00 %	7,199,372	48,718	48,718	
"	Asia Sermkij Leasing Public Co., Ltd. and its subsidiaries	Thailand	Installment sales of automobiles	1,675,027	1,675,027	193,256	36.61 %	3,052,377	299,365	109,597	
"	Chaillease International Leasing Company Limited (Vietnam)	Vietnam	Leasing	704,490	704,490	-	100.00 %	2,314,727	111,594	111,594	
"	Chaillease Auto Rental Co., Ltd.	Taiwan	Leasing	1,352,227	1,352,227	155,983	100.00 %	1,752,346	55,329	55,329	
"	Chaillease Insurance Brokers Co., Ltd.	Taiwan	Personal and property insurance brokers	8,000	8,000	800	100.00 %	100,519	18,067	18,067	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor company	Investee company	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2022			Net income (losses) of the investee	Share of profits/losses of investee	Note
				March 31, 2022	December 31, 2021	Shares/Units (In thousands)	Percentage of ownership	Carrying value			
Chailease Finance Co., Ltd.	Grand Pacific Holdings Corp. and its subsidiaries	U.S.	Financing leasing, real estate, and mortgage	117,612	117,612	3,773	49.00 %	1,149,092	22,778	11,161	
"	Chailease Cloud Service Co., Ltd.	Taiwan	Software of cloud products, leasing and installment sales	525,000	25,000	52,500	100.00 %	523,083	838	838	
"	Yun Tang Inc.	Taiwan	Solar power business	465,000	465,000	-	100.00 %	575,827	6,885	6,885	
"	Chailease Energy Integration Co., Ltd.	Taiwan	Solar power business	50,000	50,000	5,000	100.00 %	762,200	154,039	154,039	
"	Chailease Power Technology Co., Ltd.	Taiwan	Solar power business	770,000	770,000	77,000	100.00 %	798,360	5,556	5,556	
"	Chailease International Trading Company Limited (Vietnam)	Vietnam	Trading	143,125	143,125	-	100.00 %	271,797	14,585	14,585	
"	Chung Cheng Energy Integration Co., Ltd.	Taiwan	Solar power business	303,400	303,400	30,340	100.00 %	303,958	585	585	
"	Ho Lien Energy Integration Co., Ltd.	Taiwan	Solar power business	3,460,588	3,460,588	346,059	100.00 %	3,442,392	(9,352)	(9,352)	
"	Chailease Finance Securitization Trust 2019	Taiwan	Special purpose entity	1,045,149	1,045,149	-	100.00 %	978,230	76,204	76,204	
"	Tai Yuan Energy Intergration Co., Ltd.	Taiwan	Solar power business	1,170,050	1,170,050	117,005	100.00 %	1,165,709	(23)	(23)	
"	Chung Ho Energy Integration Co., Ltd.	Taiwan	Solar power business	8,072,124	2,792,124	807,212	100.00 %	8,070,343	38,840	38,840	
"	Chung Yen Energy Integration Co., Ltd.	Taiwan	Solar power business	775,400	775,400	77,540	100.00 %	781,780	3,223	3,223	
"	Tung Feng Inc.	Taiwan	Solar power business	34,010	34,010	-	100.00 %	33,799	(21)	(21)	
"	He To Energy Integration Co., Ltd.	Taiwan	Solar power business	500	500	50	100.00 %	294	(44)	(44)	
"	Chung Yu Energy Integration Co., Ltd.	Taiwan	Solar power business	500	500	50	100.00 %	294	(44)	(44)	
"	Jung Yu Energy Integration Co., Ltd.	Taiwan	Solar power business	2,282,208	2,282,208	228,221	100.00 %	2,280,025	(1,192)	(1,192)	
"	Chung Wei Energy Integration Co., Ltd.	Taiwan	Solar power business	500	500	50	100.00 %	294	(44)	(44)	
"	Tung Ching Energy Technology Inc.	Taiwan	Solar power business	200,030	200,030	-	100.00 %	199,837	166	166	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor company	Investee company	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2022			Net income (losses) of the investee	Share of profits/losses of investee	Note
				March 31, 2022	December 31, 2021	Shares/Units (In thousands)	Percentage of ownership	Carrying value			
Fina Finance & Trading Co., Ltd.	Chailease Consumer Finance Co., Ltd.	Taiwan	Factoring, trading-in, management, and valuation on accounts receivable; installment sales; financial instrument	4,152,436	4,152,436	345,304	100.00 %	7,064,985	329,826	329,826	
"	Chailease Credit Services Co., Ltd.	Taiwan	Installment sales and leasing	10,101	10,101	1,000	100.00 %	10,911	327	327	
Chailease Consumer Finance Co., Ltd.	Chuang Ju Limited Partnership	Taiwan	Installment sales and leasing	5,800,000	3,300,000	-	99.99 %	6,629,659	210,976	210,976	(Note 6)
Chailease Specialty Finance Co., Ltd.	Sing Chuang Limited Partnership	Taiwan	Installment sales and leasing	2,300,000	1,800,000	-	99.99 %	2,541,314	47,057	47,057	(Note 7)
Chailease Credit Services Co., Ltd.	Chuang Ju Limited Partnership	Taiwan	Installment sales and leasing	10	10	-	0.01 %	10	-	-	(Note 6)
Chailease Cloud Service Co., Ltd.	Sing Chuang Limited Partnership	Taiwan	Installment sales and leasing	10	10	-	0.01 %	10	-	-	(Note 7)
Chailease International Company (Hong Kong) Limited	PT Chailease Indonesia Finance	Indonesia	Financing	19,305	19,305	97,500	75.00 %	162	(106)	(80)	
"	PT Chailease Finance Indonesia	Indonesia	Financing	420,750	420,750	2,125,000	85.00 %	385,075	(17,160)	(14,586)	
"	Chailease Management Consulting Co., Limited	Hong Kong	Consulting	1,828	1,828	500	100.00 %	1,785	(4)	(4)	
Chailease Capital (Thailand) Co., Ltd.	Asia Sermkij Leasing Public Co., Ltd and its subsidiaries	Thailand	Installment sales of automobiles	167,128	167,128	10,128	1.92 %	159,949	299,365	5,748	
Chailease Power Technology Co., Ltd.	Chu Chiang Solar Energy Inc.	Taiwan	Solar power business	45,050	45,050	-	100.00 %	44,205	(552)	(552)	
Ho Lien Energy Integration Co., Ltd.	Tien Sin Intelligent Green Energy Co., Ltd.	Taiwan	Solar power business	544,000	544,000	54,400	80.00 %	540,919	(2,590)	(2,072)	
"	Tien Jen Energy Co., Ltd.	Taiwan	Solar power business	544,000	544,000	54,400	80.00 %	542,122	(1,618)	(1,294)	
"	Tien Chu Energy Co., Ltd.	Taiwan	Solar power business	544,000	544,000	54,400	80.00 %	541,021	(1,984)	(1,587)	
"	Tien Ying Energy Co., Ltd.	Taiwan	Solar power business	1,024,000	1,024,000	102,400	80.00 %	1,018,111	(3,794)	(3,035)	
"	Tien Jui Energy Co., Ltd.	Taiwan	Solar power business	544,000	544,000	54,400	80.00 %	540,527	(1,681)	(1,345)	
Jung Yu Energy Integration Co., Ltd.	Chung Ming Co., Ltd.	Taiwan	Solar power business	300,050	300,050	30,005	100.00 %	299,822	(70)	(70)	
"	Chung Yao Co., Ltd.	Taiwan	Solar power business	20,050	20,050	2,005	100.00 %	19,834	(120)	(120)	
"	Yao Jih Co., Ltd.	Taiwan	Solar power business	50	50	5	100.00 %	(71)	(32)	(32)	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Investor company	Investee company	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2022			Net income (losses) of the investee	Share of profits/losses of investee	Note
				March 31, 2022	December 31, 2021	Shares/Units (In thousands)	Percentage of ownership	Carrying value			
Jung Yu Energy Integration Co., Ltd.	Ho Hsuan Co., Ltd.	Taiwan	Solar power business	1,253,120	1,253,120	125,312	100.00 %	1,252,760	(271)	(271)	
"	Hsia Ching Co., Ltd.	Taiwan	Solar power business	108,000	50	10,800	80.00 %	107,857	(68)	(119)	
"	Kuang Hsi Co., Ltd.	Taiwan	Solar power business	1,000	-	100	100.00 %	937	(63)	(63)	
"	Ruo Chen Co., Ltd.	Taiwan	Solar power business	1,000	-	100	100.00 %	937	(63)	(63)	
"	Ruo Jing Co., Ltd.	Taiwan	Solar power business	1,000	-	100	100.00 %	937	(63)	(63)	
"	Ruo Tai Co., Ltd.	Taiwan	Solar power business	1,000	-	100	100.00 %	937	(63)	(63)	
"	Sheng Neng Co., Ltd.	Taiwan	Solar power business	1,000	-	100	100.00 %	937	(63)	(63)	
"	Jing Sheng Co., Ltd.	Taiwan	Solar power business	1,000	-	100	100.00 %	937	(63)	(63)	
"	Chen Ying Co., Ltd.	Taiwan	Solar power business	1,000	-	100	100.00 %	991	(9)	(9)	
"	Jing Ying Co., Ltd.	Taiwan	Solar power business	1,000	-	100	100.00 %	991	(9)	(9)	
"	Tien Hsiao Co., Ltd.	Taiwan	Solar power business	1,000	-	100	100.00 %	937	(63)	(63)	
"	Chu To Co., Ltd.	Taiwan	Solar power business	1,000	-	100	100.00 %	937	(63)	(63)	
"	Chailease Shihlin Energy Co., Ltd.	Taiwan	Solar power business	240,999	-	24,100	80.00 %	240,990	(12)	(9)	
"	Hsu Li Energy Co., Ltd.	Taiwan	Solar power business	107,250	-	10,725	100.00 %	107,216	(34)	(34)	
Chung Ho Energy Integration Co., Ltd.	Tien Hsing Integration Co., Ltd.	Taiwan	Solar power business	600,000	1,000	60,000	100.00 %	540,807	(18,527)	(18,527)	
"	Tien Chuan Intelligent Energy Co., Ltd.	Taiwan	Solar power business	236,526	-	22,000	80.00 %	265,607	36,351	29,081	
"	Yu Heng Intelligent Energy Co., Ltd.	Taiwan	Solar power business	236,526	-	22,000	80.00 %	264,572	35,057	28,046	

Note 1: The aforementioned inter-company transactions have been eliminated upon consolidation.

Note 2: The Company disposed all of its shares in this subsidiary to Chailease International Maritime Holding Co., Ltd. on March 24, 2022.

Note 3: The Company disposed all of its shares in this subsidiary to Chailease International Financial Service (Liberia) Corp. on February 23, 2022.

Note 4: Chailease International Maritime Holding Co., Ltd. acquired all shares of the subsidiary from the Company on March 24, 2022.

Note 5: Chailease International Financial Service (Liberia) Corp. acquired all shares of the subsidiary from the Company on February 23, 2022.

Note 6: Chailease Consumer Financial Co., Ltd. is the limited partner, and Chailease Credit Services Co., Ltd. is the general partner.

Note 7: Chailease Specialty Financial Co., Ltd. is the limited partner, and Chailease Cloud Services Co., Ltd. is the general partner.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(c) Information on investment in Mainland China:

1.Related information on investment in Mainland China:

Name of the Investee Company	Principal Business Activities	Total Amount of Paid-in Capital	Method of Investment (Note 1)	Accumulated Outflow of Investment from Taiwan as of January 1, 2022	Investment Flows		Accumulated Outflow of Investment from Taiwan as of March 31, 2022	Net Income (Losses) of the Investee	Percentage of Ownership	Share of profits/losses (Note 2)	Carrying Amount as of March 31, 2022	Accumulated Inward Remittance of Earnings as of March 31, 2022
					Outflow	Inflow						
Chalease International Finance Corporation	Leasing	29,913,125	(2)	-	-	-	-	3,771,630	97.89 %	3,692,049	54,248,492	2,948,375
Chalease Finance International Corp.	Leasing	4,007,500	(2)	-	-	-	-	296,052	98.41 %	291,345	6,293,423	-
Chalease International Corp.	Trading	2,433,240	(2)	-	-	-	-	217,967	97.89 %	213,368	4,552,127	-
Jirong Real Estate Co., Ltd.	House property leasing and management	766,020	(2)	-	-	-	-	3,836	97.89 %	3,755	787,792	-
Chalease International Commercial Factoring Corporation	Factoring	225,300	(2)	-	-	-	-	1,900	97.89 %	1,860	228,529	-
Chalease Commercial Factoring Corporation	Factoring	225,300	(2)	-	-	-	-	697	97.89 %	682	221,286	-

Note 1: The methods for engaging in investment in Mainland China include the following:

- 1.Direct investment in China companies.
- 2.Indirectly invested in China company through third region.
- 3.Others.

Note 2: Investment gains and losses were recognized based on the financial reports reviewed by the Taiwan Parent Company's certified public accountants.

Note 3: The limit is not calculated because the Company is foreign company.

Note 4: All numbers are disclosed in NT dollars. The amounts involved with foreign currency are converted to NT dollars by using exchange rates on the financial report date.

Note 5: Current investment gains and losses and book values at the end of the period are included the amounts of direct and indirect investments.

Note 6: The aforementioned inter-company transactions have been eliminated upon consolidation.

2.Limit on the amount of investment in Mainland China area: None.

3.Significant transactions:

The aforementioned intercompany transactions have been eliminated upon consolidation for the three months ended March 31, 2022, please refer to Note (13) (a).

(d) Major shareholders: There were no shareholders whose shareholding ratio exceeded 5%.

(14) Segment information

(a) Operating segment financial information:

	For the three months ended March 31, 2022					
	Taiwan	China	ASEAN	Others	Elimination	Total
Revenue						
Revenue from external customers	\$ 10,342,579	7,211,552	2,279,050	92,864	-	19,926,045
Intersegment revenue	442,493	19,012	115,441	-	(576,946)	-
Total revenue	\$ 10,785,072	7,230,564	2,394,491	92,864	(576,946)	19,926,045
Reportable segment profit or loss	\$ 3,477,423	3,845,643	691,076	32,694	-	8,046,836

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)
REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS
CHALEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

Notes to Consolidated Financial Statements

March 31, 2022 and 2021

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

	For the three months ended March 31, 2021					
	Taiwan	China	ASEAN	Others	Elimination	Total
Revenue						
Revenue from external customers	\$ 8,259,792	6,557,400	1,836,129	105,701	-	16,759,022
Intersegment revenue	363,064	19,434	71,493	-	(453,991)	-
Total revenue	\$ 8,622,856	6,576,834	1,907,622	105,701	(453,991)	16,759,022
Reportable segment profit or loss	\$ 2,675,072	3,059,555	509,714	59,016	-	6,303,357

- (b) The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that of the statement of comprehensive income. A reconciliation of reportable segment income and profit for the three months ended March 31, 2022 and 2021 is provided as follows:

	For the three months ended March 31,	
	2022	2021
Reportable segment income	\$ 8,046,836	6,303,357
Management segment loss	(540,064)	(1,090,653)
Profit for the period	\$ 7,506,772	5,212,704