

**CHAILEASE HOLDING COMPANY LIMITED  
AND SUBSIDIARIES**

**Consolidated Financial Statements**

**With Independent Auditors' Report  
For the Years Ended December 31, 2023 and 2022**

**Address: No.362, Ruiguang Rd., Neihu District, Taipei, Taiwan, (R.O.C.)**  
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The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

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## **Representation Letter**

The entities that are required to be included in the combined financial statements of Chailease Holding Company Limited as of and for the year ended December 31, 2023 under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports, and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with International Financial Reporting Standards No. 10 endorsed by the Financial Supervisory Commission, "Consolidated Financial Statements." In addition, the information required to be disclosed in the combined financial statements is included in the consolidated financial statements. Consequently, Chailease Holding Company Limited and Subsidiaries do not prepare a separate set of combined financial statements.

Company Name: Chailease Holding Company Limited  
Chairman: Fong Long, Chen  
Date: February 27, 2024.



安侯建業聯合會計師事務所  
KPMG

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## Independent Auditors' Report

To the Board of Directors of Chailease Holding Company Limited:

### Opinion

We have audited the consolidated financial statements of Chailease Holding Company Limited and its subsidiaries (“the Group”), which comprise the consolidated balance sheet as of December 31, 2023 and 2022, the consolidated statement of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards (“IFRSs”), International Accounting Standards (“IASs”), Interpretations developed by the International Financial Reporting Interpretations Committee (“IFRIC”) or the former Standing Interpretations Committee (“SIC”) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on our judgment, the key audit matters that should be disclosed in this audit report are as follows:

#### Impairment assessment of accounts receivable

Refer to Note (4)(g) “Financial instruments” and Note (5) “Significant accounting assumptions and judgments, and major sources of estimation uncertainty” and Note (6) (d) “accounts receivable, net” to the consolidated financial statements for the details of the information about impairment assessment on accounts receivable.

**Description of key audit matter:**

The Group is engaged primarily in providing various services of leasing and financing, in which accounts receivable is a significant account of the Group. Impairment allowances are provided on accounts receivable based on management's best estimate of the potential losses in the accounts receivable portfolios at the balance sheet date. Management exercise judgment in making assumptions and estimations when calculating for impairment allowances on both individually and collectively assessed accounts receivables.

**How the matter was addressed in our audit:**

In relation to the key audit matter above, we have performed certain key audit procedures that included evaluating the adequacy of the Group's impairment policy on financial assets; testing to check compliance with the internal control on the process of evaluating impairment losses on loans and receivable; evaluating and testing the appropriateness of expected credit loss model used by management while calculating the expected credit loss; evaluating and testing the assumptions and data used in the calculation; and evaluating the adequacy of the Group's disclosure for Impairment allowances on loans and receivables.

**Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group's financial reporting process.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.



3. Evaluate the propriety of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the propriety of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Hsu, Shu-Min and Wu, Tsao-Jen.

KPMG

Taipei, Taiwan (Republic of China)  
February 27, 2024

#### **Notes to Readers**

The accompanying consolidated financial statements are intended only to present the consolidated financial statements of financial position, financial performance and cash flows in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards, International Accounting Standards, interpretation as well as related guidance endorsed by the Financial Supervisory Commission of the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**

**CONSOLIDATED BALANCE SHEETS**

**December 31, 2023 and 2022**

(Amounts Expressed in Thousands of New Taiwan Dollars)

		<u>2023.12.31</u>		<u>2022.12.31</u>				<u>2023.12.31</u>		<u>2022.12.31</u>	
		<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>			<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
<b>Assets</b>						<b>LIABILITIES AND EQUITY</b>					
<b>Current assets :</b>						<b>Current Liabilities :</b>					
1100	Cash and cash equivalents (Notes (6)(a) and (7))	\$ 36,993,987	4	67,598,651	8	2100	Short-term borrowings (Notes (6)(k), (7) and (8))	\$ 66,489,957	7	76,068,717	9
1110	Current financial assets at fair value through profit or loss (Note (6)(b))	4,533,228	1	3,522,343	-	2110	Short-term notes and bills payable (Notes (6)(j) and (8))	108,660,077	12	98,711,925	11
1136	Current financial assets at amortized cost (Notes (6)(b) and (7))	21,297,346	2	19,940,604	2	2126	Current financial liabilities for hedging (Notes (6)(b) and (6)(c))	679,513	-	793,253	-
1139	Current financial assets for hedging (Notes (6)(b) and (6)(c))	1,656,382	-	803,920	-	2170	Accounts and notes payable	4,353,433	-	5,247,199	1
1170	Accounts receivable, net (Notes (6)(d), (7) and (8))	543,160,503	58	500,468,244	57	2230	Current tax liabilities	4,235,166	-	3,969,906	-
1476	Other current financial assets (Notes (7) and (8))	23,098,161	2	9,936,173	1	2280	Current lease liabilities (Notes (6)(m) and (7))	1,229,402	-	1,920,279	-
1479	Other current assets (Notes (6)(e) and (7))	<u>10,092,479</u>	<u>1</u>	<u>9,675,743</u>	<u>1</u>	2305	Other current financial liabilities (Note (7))	73,377,891	8	71,060,780	8
		<u>640,832,086</u>	<u>68</u>	<u>611,945,678</u>	<u>69</u>	2320	Long-term liabilities, current portion (Notes (6)(k), (6)(l), (7) and (8))	281,238,343	30	219,746,917	25
<b>Non-current assets :</b>						2399	Other current liabilities	<u>5,515,833</u>	<u>1</u>	<u>5,757,969</u>	<u>1</u>
1510	Non-current financial assets at fair value through profit or loss (Notes (6)(b) and (6)(l))	15,523	-	39,571	-			<u>545,779,615</u>	<u>58</u>	<u>483,276,945</u>	<u>55</u>
1517	Non-current financial assets at fair value through other comprehensive income (Note (6)(b))	981,404	-	1,036,670	-	<b>Non-current Liabilities :</b>					
1535	Non-current financial assets at amortized cost (Note (6)(b))	4,090,480	1	5,261,840	1	2530	Bonds payable (Note (6)(l))	59,502,724	6	55,993,856	6
1538	Non-current financial assets for hedging (Notes (6)(b) and (6)(c))	139,908	-	656,392	-	2540	Long-term borrowings (Notes (6)(k), (7) and (8))	155,838,606	17	172,198,833	20
1550	Investments accounted for using equity method (Note (6)(f))	3,082,905	-	2,562,210	-	2570	Deferred tax liabilities (Note (6)(o))	3,745,918	-	3,211,911	-
1600	Property, plant and equipment (Notes (6)(g), (h), (7) and (8))	93,619,263	10	65,457,342	7	2580	Non-current lease liabilities (Notes (6)(m) and (7))	5,762,990	1	4,173,612	1
1755	Right-of-use assets (Notes (6)(i) and (7))	6,940,570	1	6,036,695	1	2600	Other non-current liabilities	<u>9,379,219</u>	<u>1</u>	<u>8,186,850</u>	<u>1</u>
1780	Intangible assets	580,386	-	198,980	-			<u>234,229,457</u>	<u>25</u>	<u>243,765,062</u>	<u>28</u>
1840	Deferred tax assets (Note (6)(o))	7,219,238	1	5,660,008	1	<b>Total Liabilities</b>		<u>780,009,072</u>	<u>83</u>	<u>727,042,007</u>	<u>83</u>
1930	Long-term accounts receivable, net (Notes (6)(d), (7) and (8))	173,869,909	18	156,378,445	18	<b>Equity attributable to owners of the Company : (Note (6)(p))</b>					
1995	Other non-current assets (Notes (7) and (8))	<u>11,973,198</u>	<u>1</u>	<u>21,964,923</u>	<u>3</u>	3110	Ordinary share	16,145,724	2	15,829,141	2
		302,512,784	32	265,253,076	31	3120	Preferred share	1,500,000	-	1,500,000	-
						3200	Capital surplus	41,862,560	4	41,855,122	5
						3320	Special reserve	1,777,735	-	3,963,115	-
						3350	Unappropriated retained earnings	96,213,959	10	79,950,798	9
						3400	Other equity items	<u>(3,541,758)</u>	<u>-</u>	<u>(1,777,735)</u>	<u>-</u>
							<b>Total equity attributable to owners of the Company</b>	153,958,220	16	141,320,441	16
						36XX	<b>Non-controlling interests</b>	<u>9,377,578</u>	<u>1</u>	<u>8,836,306</u>	<u>1</u>
							<b>Total equity</b>	<u>163,335,798</u>	<u>17</u>	<u>150,156,747</u>	<u>17</u>
<b>TOTAL ASSETS</b>		<u>\$ 943,344,870</u>	<u>100</u>	<u>877,198,754</u>	<u>100</u>	<b>TOTAL LIABILITIES AND EQUITY</b>		<u>\$ 943,344,870</u>	<u>100</u>	<u>877,198,754</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME

For the Years Ended December 31, 2023 and 2022

(Amounts Expressed in Thousands of New Taiwan Dollars)

		For the years ended December 31,			
		2023		2022	
		Amount	%	Amount	%
	<b>Operating revenues: (Note (7))</b>				
4111	Sales revenue	\$ 7,382,209	8	6,787,444	8
4810	Interest revenue - installment sales	20,923,689	21	17,370,158	20
4820	Interest revenue - capital leases	29,796,268	31	27,362,810	31
4300	Rental revenue - operating leases	6,215,939	6	5,861,834	7
4230	Interest revenue - loans	11,273,105	12	8,471,911	10
4240	Other interest revenue	12,724,513	13	11,323,619	13
4881	Other operating revenue	9,209,787	9	9,430,389	11
		<u>97,525,510</u>	<u>100</u>	<u>86,608,165</u>	<u>100</u>
	<b>Operating costs: (Note (7))</b>				
5111	Cost of sales	4,133,131	4	3,800,776	4
5240	Interest expense	19,298,963	20	13,580,713	16
5300	Cost of rental revenue	4,095,969	4	3,483,273	4
5800	Other operating costs	4,881,515	5	4,652,640	5
		<u>32,409,578</u>	<u>33</u>	<u>25,517,402</u>	<u>29</u>
	<b>Gross profit from operation</b>	<u>65,115,932</u>	<u>67</u>	<u>61,090,763</u>	<u>71</u>
6400	<b>Operating expenses (Note (7))</b>	18,143,555	19	15,644,039	18
6450	<b>Expected credit loss (Note (6)(d))</b>	14,977,902	15	9,396,454	11
6500	<b>Net other income and expenses (Note (6)(s))</b>	<u>936,142</u>	<u>1</u>	<u>920,599</u>	<u>1</u>
	<b>Operating profit</b>	<u>32,930,617</u>	<u>34</u>	<u>36,970,869</u>	<u>43</u>
	<b>Non-operating income and expenses:</b>				
7100	Interest income	614,576	-	343,772	-
7130	Dividend income	52,369	-	39,612	-
7020	Other gains and losses (Note (6)(t) and (7))	2,693,335	3	1,944,257	2
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method (Note (6)(f))	<u>(77,949)</u>	<u>-</u>	<u>27,055</u>	<u>-</u>
		<u>3,282,331</u>	<u>3</u>	<u>2,354,696</u>	<u>2</u>
7900	<b>Profit before income tax</b>	<u>36,212,948</u>	<u>37</u>	<u>39,325,565</u>	<u>45</u>
7950	Less: Income tax expenses (Note (6)(o))	<u>10,168,244</u>	<u>10</u>	<u>10,861,362</u>	<u>12</u>
	<b>Profit for the period</b>	<u>26,044,704</u>	<u>27</u>	<u>28,464,203</u>	<u>33</u>
	<b>Other comprehensive income (loss):</b>				
	<b>Components of other comprehensive income that will not be reclassified to profit or loss</b>				
8310					
8311	Gains on remeasurements of defined benefit plans	61,536	-	190,555	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	164,878	-	(49,342)	-
8349	Less: Income tax related to components that will not be reclassified to profit or loss (Note (6)(o))	<u>12,295</u>	<u>-</u>	<u>37,918</u>	<u>-</u>
	<b>Total components of other comprehensive income that will not be reclassified to profit or loss</b>	<u>214,119</u>	<u>-</u>	<u>103,295</u>	<u>-</u>
8360	<b>Components of other comprehensive income (loss) that will be reclassified to profit or loss</b>				
8361	Exchange differences on translation of foreign financial statements	(1,548,549)	(2)	3,522,156	4
8368	Gains (losses) on hedging instruments (Note (6)(c))	<u>(446,676)</u>	<u>-</u>	<u>(848,726)</u>	<u>(1)</u>
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss (Note (6)(f))	17,345	-	40,364	-
8999	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss (Note (6)(o))	<u>(28,666)</u>	<u>-</u>	<u>117,188</u>	<u>-</u>
	<b>Total components of other comprehensive income that will be reclassified to profit or loss</b>	<u>(1,949,214)</u>	<u>(2)</u>	<u>2,596,606</u>	<u>3</u>
	<b>Other comprehensive income (net of tax)</b>	<u>(1,735,095)</u>	<u>(2)</u>	<u>2,699,901</u>	<u>3</u>
8500	<b>Total comprehensive income for the period</b>	<u>\$ 24,309,609</u>	<u>25</u>	<u>\$ 31,164,104</u>	<u>36</u>
	<b>Profit attributable to:</b>				
8610	Owners of the Company	\$ 25,033,636	26	27,221,727	32
8620	Non-controlling interests	<u>1,011,068</u>	<u>1</u>	<u>1,242,476</u>	<u>1</u>
		<u>\$ 26,044,704</u>	<u>27</u>	<u>\$ 28,464,203</u>	<u>33</u>
	<b>Comprehensive income attributable to:</b>				
8710	Owners of the Company	\$ 23,330,992	24	29,563,836	34
8720	Non-controlling interests	<u>978,617</u>	<u>1</u>	<u>1,600,268</u>	<u>2</u>
		<u>\$ 24,309,609</u>	<u>25</u>	<u>\$ 31,164,104</u>	<u>36</u>
	<b>Earnings per common share (NT dollars) (Note (6)(q))</b>				
9750	<b>Basic earnings per share</b>	<u>\$ 15.15</u>		<u>\$ 16.83</u>	
9850	<b>Diluted earnings per share</b>	<u>\$ 14.97</u>		<u>\$ 16.62</u>	

The accompanying notes are an integral part of the consolidated financial statements.



(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For the Years Ended December 31, 2023 and 2022**  
**(Amounts Expressed in Thousands of New Taiwan Dollars)**

	Equity Attributable to Owners of the Company										
						Other Equity Items			Total equity attributable to owners of the Company	Non-controlling interests	Total equity
						Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments				
	Share Capital	Retained Earnings		Exchange differences on translation of foreign financial statements							
	Ordinary share	Preferred share	Capital surplus	Special reserve	Unappropriated retained earnings						
Balance at January 1, 2022	\$ 14,503,944	1,500,000	31,050,217	3,307,294	63,225,727	(4,518,204)	(171,219)	726,308	109,624,067	6,890,196	116,514,263
Profit for the year ended December 31, 2022	-	-	-	-	27,221,727	-	-	-	27,221,727	1,242,476	28,464,203
Other comprehensive income (loss) for the year ended December 31, 2022	-	-	-	-	156,729	3,137,060	(54,316)	(897,364)	2,342,109	357,792	2,699,901
Total comprehensive income (loss) for the year ended December 31, 2022	-	-	-	-	27,378,456	3,137,060	(54,316)	(897,364)	29,563,836	1,600,268	31,164,104
Appropriation and distribution of retain earnings:											
Special reserve appropriated	-	-	-	655,821	(655,821)	-	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(8,702,367)	-	-	-	(8,702,367)	-	(8,702,367)
Cash dividends of preferred stock	-	-	-	-	(570,000)	-	-	-	(570,000)	-	(570,000)
Stock dividends of ordinary share	725,197	-	-	-	(725,197)	-	-	-	-	-	-
Other changes in capital surplus	-	-	(175)	-	-	-	-	-	(175)	-	(175)
Capital increase in cash	600,000	-	10,827,334	-	-	-	-	-	11,427,334	-	11,427,334
Changes in ownership interests in subsidiaries	-	-	87	-	-	-	-	-	87	-	87
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	345,842	345,842
Change in equity of associates and joint ventures accounted for using method	-	-	(22,341)	-	-	-	-	-	(22,341)	-	(22,341)
Balance at December 31, 2022	\$ 15,829,141	1,500,000	41,855,122	3,963,115	79,950,798	(1,381,144)	(225,535)	(171,056)	141,320,441	8,836,306	150,156,747

The accompanying notes are an integral part of the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For the Years Ended December 31, 2023 and 2022**  
**(Amounts Expressed in Thousands of New Taiwan Dollars)**

	Equity Attributable to Owners of the Company					Other Equity Items			Total equity attributable to owners of the Company	Non-controlling interests	Total equity
	Share Capital		Retained Earnings		Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments				
	Ordinary share	Preferred share	Capital surplus	Special reserve				Unappropriated retained earnings			
Balance at January 1, 2023	\$ 15,829,141	1,500,000	41,855,122	3,963,115	79,950,798	(1,381,144)	(225,535)	(171,056)	141,320,441	8,836,306	150,156,747
Profit for the year ended December 31, 2023	-	-	-	-	25,033,636	-	-	-	25,033,636	1,011,068	26,044,704
Other comprehensive income (loss) for the year ended December 31, 2023	-	-	-	-	49,372	(1,515,080)	164,901	(401,837)	(1,702,644)	(32,451)	(1,735,095)
Total comprehensive income (loss) for the year ended December 31, 2023	-	-	-	-	25,083,008	(1,515,080)	164,901	(401,837)	23,330,992	978,617	24,309,609
Appropriation and distribution of retain earnings:											
Cash dividends of ordinary share	-	-	-	-	(10,130,651)	-	-	-	(10,130,651)	-	(10,130,651)
Cash dividends of preferred stock	-	-	-	-	(570,000)	-	-	-	(570,000)	-	(570,000)
Stock dividends of ordinary share	316,583	-	-	-	(316,583)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(2,185,380)	2,185,380	-	-	-	-	-	-
Other changes in capital surplus	-	-	984	-	-	-	-	-	984	-	984
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	(430,891)	(430,891)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	12,007	-	(12,007)	-	-	-	-
Effects on the long-term equity investment not recognized based on shareholding ratios	-	-	6,454	-	-	-	-	-	6,454	(6,454)	-
Balance at December 31, 2023	\$ 16,145,724	1,500,000	41,862,560	1,777,735	96,213,959	(2,896,224)	(72,641)	(572,893)	153,958,220	9,377,578	163,335,798

The accompanying notes are an integral part of the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the Years Ended December 31, 2023 and 2022**  
**(Amounts Expressed in Thousands of New Taiwan Dollars)**

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
<b>Cash flows from operating activities:</b>		
Profit before tax	\$ 36,212,948	39,325,565
<b>Adjustments:</b>		
Adjustments to reconcile (profit) loss:		
Depreciation expense	7,286,415	6,343,628
Amortization expense	268,869	151,334
Expected credit loss	14,977,902	9,396,454
Net gain on financial assets or liabilities at fair value through profit or loss	(148,227)	(115,225)
Interest expense	19,388,240	13,662,862
Interest income	(75,332,151)	(64,872,270)
Dividend income	(52,369)	(39,612)
Share of loss of associates and joint ventures accounted for using equity method	77,949	(27,055)
Gain on disposal of property, plant and equipment	(251,269)	(508,763)
Loss on disposal of foreclosed assets	275,540	124,886
Impairment loss on financial assets	-	61,159
Reversal of impairment loss on financial assets	(9,840)	-
Impairment loss on non-financial assets	700,779	591,513
Effect of changes and subletting in lease contract	(439)	(1,960)
<b>Total adjustments to reconcile profit</b>	<b>(32,818,601)</b>	<b>(35,233,049)</b>
<b>Changes in operating assets and liabilities:</b>		
Changes in operating assets:		
Increase in financial assets at fair value through profit or loss, mandatorily measured at fair value	(838,495)	(2,020,606)
Increase in accounts receivable	(71,436,010)	(108,223,650)
Increase in other current assets	(957,914)	(1,973,860)
Increase in other current financial assets	(13,064,956)	(2,229,871)
Proceeds from sales of operating lease assets and operating equipment	2,253,218	2,561,674
Purchase of operating lease assets and operating equipment	(24,062,618)	(10,815,973)
Increase in other non-current assets	(2,467,796)	(20,856,484)
<b>Total changes in operating assets</b>	<b>(110,574,571)</b>	<b>(143,558,770)</b>
Changes in operating liabilities:		
Decrease in accounts and notes payable	(817,210)	(1,085,106)
Increase in long term and short-term debts	507,346,928	532,576,484
Repayment of long term and short-term debts	(464,686,387)	(420,103,021)
Increase in other current financial liabilities	3,145,064	7,296,318
(Decrease) increase in other current liabilities	(195,689)	294,349
Decrease in accrued pension liabilities	(18,450)	(34,544)
Increase in other non-current liabilities	1,251,367	1,201,160
<b>Total changes in operating liabilities</b>	<b>46,025,623</b>	<b>120,145,640</b>
<b>Total changes in operating assets and liabilities</b>	<b>(64,548,948)</b>	<b>(23,413,130)</b>
<b>Total adjustments</b>	<b>(97,367,549)</b>	<b>(58,646,179)</b>
Cash flows used in operations	(61,154,601)	(19,320,614)
Interest received	75,179,700	64,483,173
Dividends received	61,936	39,612
Interest paid	(19,482,950)	(13,366,944)
Income taxes paid	(11,022,253)	(16,576,533)
<b>Net cash flows (used in) provided by operating activities</b>	<b>(16,418,168)</b>	<b>15,258,694</b>

The accompanying notes are an integral part of the consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**For the Years Ended December 31, 2023 and 2022**  
**(Amounts Expressed in Thousands of New Taiwan Dollars)**

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
<b>Cash flows from investing activities:</b>		
Acquisition of financial assets at fair value through other comprehensive income	-	(204,060)
Proceeds from disposal of financial assets at fair value through other comprehensive income	213,365	52,664
Acquisition of financial assets at amortized cost	(15,412,227)	(12,875,221)
Proceeds from disposal of financial assets at amortized cost	15,236,684	18,105,384
Acquisition of investments accounted for using equity method	(595,907)	(623,654)
Acquisition of property, plant and equipment	(598,397)	(203,003)
Proceeds from disposal of property, plant and equipment	1,359	314
Acquisition of intangible assets	(504,715)	(106,336)
Net cash outflows from business combination	(84,303)	-
Net cash flows (used in) provided by investing activities	(1,744,141)	4,146,088
<b>Cash flows from financing activities:</b>		
Payment of lease liabilities	(921,366)	(742,011)
Distribution of cash dividend	(10,700,645)	(9,272,364)
Increase capital in cash	-	11,427,334
Change in non-controlling interests	(430,891)	345,842
Other financing activities	-	1,296
Net cash flows (used in) provided by financing activities	(12,052,902)	1,760,097
Effect of exchange rate changes on cash and cash equivalents	(389,453)	59,224
Net (decrease) increase in cash and cash equivalents	(30,604,664)	21,224,103
Cash and cash equivalents at beginning of period	67,598,651	46,374,548
Cash and cash equivalents at end of period	<b>\$ 36,993,987</b>	<b>67,598,651</b>

The accompanying notes are an integral part of the consolidated financial statements.

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**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**  
**Notes to Consolidated Financial Statements**  
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(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

**(1) Company history**

Chailease Holding Company Limited (the “Company”) is an investment holding company, which was founded on December 24, 2009 under the Company Act of Cayman Islands. The Company has been listed on the Main Board of the Taiwan Stock Exchange Corporation (TWSE) since December 13, 2011.

The Company and its subsidiaries ( “the Group”) were engaged primarily in providing various services of leasing and financing.

**(2) Approval date and procedures of the consolidated financial statements**

The consolidated financial statements were authorized for issuance by Audit Committee and Board of Directors on February 27, 2024.

**(3) New standards, amendments and interpretations adopted:**

- (a) The impact of the International Financial Reporting Standards (“IFRSs”) endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2023:

- Amendments to IAS 1 “Disclosure of Accounting Policies”
- Amendments to IAS 8 “Definition of Accounting Estimates”
- Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”

The Group has initially adopted the new amendment, which do not have a significant impact on its consolidated financial statements, from May 23, 2023:

- Amendments to IAS 12 “International Tax Reform—Pillar Two Model Rules”

- (b) The impact of IFRS issued by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2024, would not have a significant impact on its consolidated financial statements:

- Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”
- Amendments to IAS 1 “Non-current Liabilities with Covenants”
- Amendments to IAS 7 and IFRS 7 “Supplier Finance Arrangements”
- Amendments to IFRS 16 “Lease Liability in a Sale and Leaseback”

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- (c) The impact of IFRS issued by IASB but not yet endorsed by the FSC

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- Amendments to IAS21 “Lack of Exchangeability”

**(4) Summary of material accounting policies**

The material accounting policies presented in the consolidated financial statements are summarized below. Except for those specifically indicated, the following accounting policies were applied consistently throughout the periods presented in the consolidated financial statements.

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to “the Regulations” ) and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations endorsed and issued into effect by the Financial Supervisory Commission, R.O.C.

(b) Basis of preparation

1. Basis of measurement

The consolidated financial statements have been prepared on historical cost basis except for the following material accounts in the statement of financial position:

- 1) Financial assets at fair value through profit or loss are measured at fair value;
- 2) Financial assets at fair value through other comprehensive income are measured at fair value;
- 3) Hedge financial instruments are measured at fair value;
- 4) The defined benefit liabilities (assets) are measured at fair value of plan assets, less the present value of the defined benefit obligation, limited as explained in Note 4(n).

2. Functional and presentation currency

The functional currency of each entity of the Group is determined based on the primary economic environment in which the entity operates. The Group consolidated financial statements are presented in New Taiwan Dollar, which is the Company’s functional currency. Unless otherwise specified, all financial information presented in New Taiwan Dollar has been rounded to the nearest thousand.

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**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**  
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(c) Basis of consolidation

1. Principle of preparation of the consolidated financial statements

The consolidated financial statements comprise the Company and its subsidiaries. The Group ‘controls’ an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

The financial statements of the subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases. Intra-group balances and transactions, and any unrealized income and expenses arising from Intra-group transactions, are eliminated in preparing the consolidated financial statements. The Group attributes the profit or loss and each component of other comprehensive income to the owners of the parent and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

The Group prepares consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances.

Changes in the Group’s ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received will be recognized directly in equity, and the Group will attribute it to the owners of the parent.

2. List of subsidiaries in the consolidated financial statements

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio		Note
			2023.12.31	2022.12.31	
The Company	Chailease International Company (Malaysia) Limited	Investment	100.00 %	100.00 %	
"	Golden Bridge (B.V.I.) Corp.	Investment	100.00 %	100.00 %	
"	Chailease International Financial Services Co., Ltd.	Installment sales, leasing overseas and financial consulting	100.00 %	100.00 %	
"	Chailease International Company (Hong Kong) Limited	Investment	100.00 %	100.00 %	
"	Chailease International Maritime Holding Co., Ltd.	Investment	100.00 %	100.00 %	
"	Chailease International Financial Services (Labuan) Co., Ltd.	Leasing	100.00 %	100.00 %	
"	Chailease International Financial Services (Singapore) Pte. Ltd.	Financing	100.00 %	100.00 %	
Chailease International Maritime Holding Co., Ltd.	Chailease International Financial Services (Liberia) Corp.	Ship leasing business	100.00 %	100.00 %	
"	Chailease Marine Co., Ltd.	Ship leasing business	100.00 %	100.00 %	

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**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**  
**Notes to Consolidated Financial Statements**  
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Investor	Name of Subsidiary	Primary Business	Shareholding Ratio		Note
			2023.12.31	2022.12.31	
Chailease International Maritime Holding Co., Ltd.	Chailease Shipping Finance (Liberia) Co., Ltd.	Ship leasing business	100.00 %	100.00 %	
Chailease International Financial Services (Liberia) Corp.	Chailease Bright Co., Ltd.	Ship leasing business	100.00 %	100.00 %	
"	Chailease Virtue Co., Ltd.	Ship leasing business	100.00 %	100.00 %	
"	Chailease Cherish Co., Ltd.	Ship leasing business	100.00 %	100.00 %	
"	Chailease Harmony Co., Ltd.	Ship leasing business	100.00 %	100.00 %	
"	Ace Marine Co., Ltd.	Ship leasing business	100.00 %	100.00 %	
"	Chailease Glory Co., Ltd.	Ship leasing business	100.00 %	100.00 %	
"	Chailease Blossom Co., Ltd.	Ship leasing business	100.00 %	100.00 %	
"	Chailease International Fortune Corp. (Liberia)	Ship leasing business	100.00 %	100.00 %	
Chailease Shipping Finance (Liberia) Co., Ltd.	Chailease Victory Co., Ltd.	Ship leasing business	100.00 %	100.00 %	
Golden Bridge (B.V.I.) Corp.	My Leasing (Mauritius) Corp.	Investment	100.00 %	100.00 %	
Chailease International Financial Services (Singapore) Pte. Ltd.	Chailease International Financial Leasing Corp.	Leasing	97.89 %	97.89 %	
Chailease International Financial Services (Singapore) Pte. Ltd. and Chailease International Financial Leasing Corp.	Chailease Finance International Corp.	Leasing	100.00 %	100.00 %	
Chailease International Financial Leasing Corp.	Chailease International Corp.	Trading	100.00 %	100.00 %	
"	Jirong Real Estate Co., Ltd.	House property leasing and management	100.00 %	100.00 %	
"	Chailease International Commercial Factoring Corporation	Factoring	100.00 %	100.00 %	
"	Chailease Commercial Factoring Corporation	Factoring	100.00 %	100.00 %	
Chailease International Company (Malaysia) Limited	Chailease International Company (UK) Limited	Consulting, aircraft leasing and investment	100.00 %	100.00 %	
"	Chailease Berjaya Credit Sdn. Bhd.	Installment sales	70.00 %	70.00 %	
"	Chailease Royal Leasing Plc.	Leasing	60.00 %	60.00 %	
"	Chailease Royal Finance Plc.	Financing	60.00 %	60.00 %	



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**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**  
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**For the years ended December 31, 2023 and 2022**  
**(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)**

Investor	Name of Subsidiary	Primary Business	Shareholding Ratio		Note
			2023.12.31	2022.12.31	
Chailease International Company (Malaysia) Limited	Chailease Berjaya Finance Corporation	Leasing and financing	63.08 %	63.08 %	
"	Chailease Capital (Thailand) Co., Ltd.	Investment	49.00 %	49.00 %	
"	Chailease Royal Insurance Broker Plc.	Insurance brokers	60.00 %	60.00 %	
Chailease International Company (Hong Kong) Limited	PT Chailease Indonesia Finance	Financing	- %	75.00 %	The subsidiary was liquidated on October 4, 2023.
"	PT Chailease Finance Indonesia	Financing	85.00 %	85.00 %	
Chailease Berjaya Credit Sdn. Bhd.	Chailease Agency Sdn. Bhd.	Insurance brokers	100.00 %	100.00 %	
"	Chailease Services Sdn. Bhd.	Insurance brokers	100.00 %	100.00 %	
Chailease International Company (UK) Limited	Chailease Finance Co., Ltd.	Installment sales, leasing, and factoring	100.00 %	100.00 %	
Chailease Finance Co., Ltd.	Fina Finance & Trading Co., Ltd.	Installment sales, trading, and factoring	100.00 %	100.00 %	
"	Chailease Specialty Finance Co., Ltd.	Installment sales	100.00 %	100.00 %	
Chailease International Company (Malaysia) Limited, Chailease Capital (Thailand) Co., Ltd. and Chailease Finance Co., Ltd.	Asia Sermkij Leasing Public Co., Ltd.	Installment sales of automobiles	50.41 %	50.41 %	
Chailease Finance Co., Ltd.	Chailease International Leasing Company Limited (Vietnam)	Leasing	100.00 %	100.00 %	
"	Chailease International Trading Company Limited (Vietnam)	Trading	100.00 %	100.00 %	
"	Chailease Auto Rental Co., Ltd.	Leasing	100.00 %	100.00 %	
"	Chailease Insurance Brokers Co., Ltd.	Personal and property insurance brokers	100.00 %	100.00 %	
"	Chailease Cloud Service Co., Ltd.	Software and hardware of cloud products, leasing, and installment sales	100.00 %	100.00 %	
"	Chailease Finance Securitization Trust 2019	Special purpose entity	- %	- %	The subsidiary was established on December 11, 2019. The subsidiary was liquidated on December 22, 2023.(Note a)

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**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**  
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Investor	Name of Subsidiary	Primary Business	Shareholding Ratio		Note
			2023.12.31	2022.12.31	
Chailease Finance Co., Ltd.	Chailease Finance Securitization Trust 2021	Special purpose entity	- %	- %	The subsidiary was established on April 15, 2022. (Note a)
"	Yun Tang Inc.	Solar power related business	100.00 %	100.00 %	
"	Chailease Energy Integration Co., Ltd	Solar power related business	100.00 %	100.00 %	
"	Chailease Power Technology Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Chung Cheng Energy Integration Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Ho Lien Energy Integration Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Tai Yuan Energy Integration Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Chung Ho Energy Integration Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Chung Yen Energy Integration Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	TUNG FENG INC.	Solar power related business	100.00 %	100.00 %	
"	Chung Yu Energy Integration Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Chung Wei Energy Integration Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	TUNG CHING ENERGY TECHNOLOGY INC.	Solar power related business	100.00 %	100.00 %	
"	He To Energy Integration Co., Ltd.	Solar power related business	- %	0.01 %	Chailease Finance Co., Ltd. disposed its entire share of this subsidiary to Chailease Auto Rental Co., Ltd. on September 30, 2023.
Chailease Auto Rental Co., Ltd.	He To Energy Integration Co., Ltd.	Solar power related business	100.00 %	99.99 %	Chailease Auto Rental Co., Ltd. acquired this subsidiary from Chailease Finance Co., Ltd. on September 30, 2023.
Chailease Power Technology Co., Ltd.	CHU CHIANG SOLAR ENERGY INC.	Solar power related business	100.00 %	100.00 %	

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**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**

**Notes to Consolidated Financial Statements**

**For the years ended December 31, 2023 and 2022**

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Investor	Name of Subsidiary	Primary Business	Shareholding Ratio		Note
			2023.12.31	2022.12.31	
Jung Yu Energy Integration Co., Ltd.	Chung Ming Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Chung Yao Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Yao Jih Co., Ltd.	Solar power related business	- %	100.00 %	Jung Yu Energy Integration Co., Ltd. disposed its subsidiary to Chung Ho Energy Integration Co., Ltd. on June 20, 2023.
"	Ho Hsuan Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Hsia Ching Co., Ltd.	Solar power related business	94.76 %	94.76 %	
"	Kuang Hsi Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Ruo Chen Co., Ltd.	Solar power related business	- %	100.00 %	Jung Yu Energy Integration Co., Ltd. disposed its subsidiary to Chung Ho Energy Integration Co., Ltd. on June 20, 2023.
"	Ruo Jing Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Ruo Tai Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Sheng Neng Co., Ltd.	Solar power related business	- %	100.00 %	Jung Yu Energy Integration Co., Ltd. disposed its subsidiary to Chung Ho Energy Integration Co., Ltd. on June 20, 2023.
"	Jing Sheng Co., Ltd.	Solar power related business	- %	100.00 %	Jung Yu Energy Integration Co., Ltd. disposed its subsidiary to Chung Ho Energy Integration Co., Ltd. on June 20, 2023.
"	Chen Ying Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Jing Ying Co., Ltd.	Solar power related business	100.00 %	100.00 %	

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**CHAILEASE HOLDING COMPANY LIMITED AND SUBSIDIARIES**

**Notes to Consolidated Financial Statements**

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Investor	Name of Subsidiary	Primary Business	Shareholding Ratio		Note
			2023.12.31	2022.12.31	
Jung Yu Energy Integration Co., Ltd.	Tien Hsiao Co., Ltd.	Solar power related business	- %	100.00 %	Jung Yu Energy Integration Co., Ltd. disposed its subsidiary to Chung Ho Energy Integration Co., Ltd. on June 20, 2023.
"	Chu To Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Kuang Tai Energy Integration Co., Ltd. (Formerly known as: Chailease Shihlin Energy Co., Ltd.)	Solar power related business	100.00 %	80.00 %	The subsidiary was changed its name on January 3, 2024.
"	Hsu Li Energy Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Yun Yung Co., Ltd.	Solar power related business	92.65 %	80.00 %	
"	Annan Energy CO., LTD.	Solar power related business	90.00 %	90.00 %	
"	Chuang Neng Energy Integration Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Ho Ying Co., Ltd.	Solar power related business	100.00 %	- %	Jung Yu Energy Integration Co., Ltd. invested in this subsidiary on April 14, 2023.
Chung Ho Energy Integration Co., Ltd.	Tien Hsing Integration Co., Ltd.	Solar power related business	100.00 %	100.00 %	
"	Tien Chuan Intelligent Energy Co., Ltd.	Solar power related business	80.00 %	80.00 %	
"	Yu Heng Intelligent Energy Co., Ltd.	Solar power related business	80.00 %	80.00 %	
"	Kai Yang Intelligent Energy Co., Ltd.	Solar power related business	80.00 %	80.00 %	
"	Yao Kuang Intelligent Energy Co., Ltd.	Solar power related business	80.00 %	80.00 %	
"	Yao Jih Co., Ltd.	Solar power related business	100.00 %	- %	Chung Ho Energy Integration Co., Ltd. acquired this subsidiary from Jung Yu Energy Integration Co., Ltd. on June 20, 2023.
"	Ruo Chen Co., Ltd.	Solar power related business	100.00 %	- %	Chung Ho Energy Integration Co., Ltd. acquired this subsidiary from Jung Yu Energy Integration Co., Ltd. on June 20, 2023.

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Investor	Name of Subsidiary	Primary Business	Shareholding Ratio		Note
			2023.12.31	2022.12.31	
Chung Ho Energy Integration Co., Ltd.	Sheng Neng Co., Ltd.	Solar power related business	100.00 %	-	% Chung Ho Energy Integration Co., Ltd. acquired this subsidiary from Jung Yu Energy Integration Co., Ltd. on June 20, 2023.
"	Jing Sheng Co., Ltd.	Solar power related business	100.00 %	-	% Chung Ho Energy Integration Co., Ltd. acquired this subsidiary from Jung Yu Energy Integration Co., Ltd. on June 20, 2023.
"	Tien Hsiao Co., Ltd.	Solar power related business	100.00 %	-	% Chung Ho Energy Integration Co., Ltd. acquired this subsidiary from Jung Yu Energy Integration Co., Ltd. on June 20, 2023.
Ho Lien Energy Integration Co., Ltd.	Tien Sin Intelligent Green Energy Co., Ltd.	Solar power related business	80.00 %	80.00 %	
"	Tien Jen Energy Co., Ltd.	Solar power related business	80.00 %	80.00 %	
"	Tien Chu Energy Co., Ltd.	Solar power related business	80.00 %	80.00 %	
"	Tien Ying Energy Co., Ltd.	Solar power related business	80.00 %	80.00 %	
"	Tien Jui Energy Co., Ltd.	Solar power related business	80.00 %	80.00 %	
He To Energy Co., Ltd.	Chin Cheng Hung Energy Co., Ltd.	Solar power related business	100.00 %	-	% He To Energy Co., Ltd. invested in this subsidiary on February 10, 2023.
"	Hao Ming Energy Co., Ltd.	Solar power related business	80.00 %	-	% He To Energy Co., Ltd. invested in this subsidiary on February 10, 2023.
"	Jin Ti Energy Co., Ltd.	Solar power related business	100.00 %	-	% He To Energy Co., Ltd. invested in this subsidiary on May 26, 2023.
"	Hui Meng No. 1 Energy Co., Ltd.	Solar power related business	100.00 %	-	% He To Energy Co., Ltd. invested in this subsidiary on October 31, 2023.

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			2023.12.31	2022.12.31	
Ho Hsuan Co., Ltd.	Chiu Chu Co., Ltd.	Solar power related business	80.00 %	80.00 %	
"	Chao Ming No.2 Energy Co., Ltd.	Solar power related business	100.00 %	-	% Ho Hsuan Co., Ltd. invested in this subsidiary on February 17, 2023.
"	Hao Hsuan Energy Integration Co., Ltd.	Solar power related business	80.00 %	-	% Ho Hsuan Co., Ltd. invested in this subsidiary on March 10, 2023.
Hsia Ching Co., Ltd.	CHUAN CHEN TECHNOLOGY INC.	Solar power related business	100.00 %	100.00 %	
Tai Yuan Energy Integration Co., Ltd.	Cheng Yi Energy Integration Co., Ltd.	Solar power related business	100.00 %	100.00 %	
Fina Finance & Trading Co., Ltd.	Chailease Consumer Finance Co., Ltd	Factoring, trading in, management, and valuation on accounts receivable; installment sales; financial instrument	100.00 %	100.00 %	
"	Chailease Credit Services Co., Ltd.	Installment sales and leasing	100.00 %	100.00 %	
Fina Finance & Trading Co., Ltd. and Chailease Auto Rental Co., Ltd.	CHAILEASE MOBILITY SERVICE CO., LTD.	Leasing	100.00 %	-	% The subsidiary was established on September 5, 2023.
Chailease Finance Co., Ltd., Fina Finance & Trading Co., Ltd. and Chailease Consumer Finance Co., Ltd.	Jung Yu Energy Integration Co., Ltd.	Solar power related business	100.00 %	100.00 %	
The Company and Chailease Finance Co., Ltd.	Grand Pacific Holdings Corp.	Financing leasing, real estate, and mortgage	100.00 %	100.00 %	
Chailease Consumer Finance Co., Ltd. and Chailease Credit Services Co., Ltd.	Chuang Ju Limited Partnership	Installment sales and leasing	100.00 %	100.00 %	
Chailease Specialty Finance Co., Ltd. and Chailease Cloud Service Co., Ltd.	Sing Chuang Limited Partnership	Installment sales and leasing	100.00 %	100.00 %	
Grand Pacific Holdings Corp.	Grand Pacific Financing Corp. (California)	Financing, leasing and financial consulting	100.00 %	100.00 %	
"	Grand Pacific Main Street Development, Inc.	Real estate development	100.00 %	100.00 %	
Asia Sermkij Leasing Public Co., Ltd.	Bangkok Grand Pacific Lease Public Company Limited	Leasing and financing consulting	99.99 %	99.99 %	
"	SK Insurance Broker Co., Ltd.	Insurance brokers	100.00 %	100.00 %	

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Note a: For purposes of trading and investment, the Group set up a number of special purpose entities (SPE) in which it does not have any direct or indirect shareholding.

These SPEs are consolidated if the substance of the Group's relationship with the SPEs and the assessment of their risks and rewards, disclosed that the Group has control over the SPEs. The control of an SPE by the Group may exist if:

- (i) the Group has power over the SPE;
- (ii) the Group has exposure, or rights, to variable returns from its involvement with the SPE;
- (iii) the Group has ability to use its power over to affect the amount of the SPE's returns.

3. List of subsidiaries which are not included in the consolidated financial statements: None.

**(d) Foreign Currencies**

**1. Foreign currency transactions**

Transactions in foreign currencies are translated into the respective functional currencies of Group entities at the exchange rates at the dates of the transactions. At the end of each subsequent reporting period, monetary items denominated in foreign currencies are translated into the functional currencies using the exchange rate at that date. Non-monetary items denominated in foreign currencies that are measured at fair value are translated into the functional currencies using the exchange rate at the date that the fair value was determined. Nonmonetary items denominated in foreign currencies that are measured based on historical cost are translated using the exchange rate at the date of the transaction.

Exchange differences are generally recognized in profit or loss, except for those differences relating to the following, which are recognized in other comprehensive income:

- 1) an investment in equity securities designated as at fair value through other comprehensive income;
- 2) a financial liability designated as a hedge of the net investment in a foreign operation to the extent that the hedge is effective; or
- 3) qualifying cash flow hedges to the extent that the hedges are effective.

**2. Foreign operations**

The assets and liabilities of foreign operations, including goodwill and fair value adjustments arising on acquisition, are translated into the presentation currency at the exchange rates at the reporting date. The income and expenses of foreign operations are translated into the presentation currency at average exchange rate. Exchange differences are recognized in other comprehensive income.

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When a foreign operation is disposed of such that control, significant influence or joint control is lost, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes of any part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reattributed to non-controlling interest. When the Group disposed of only part of investment in an associate or joint venture that includes a foreign operation while retaining significant influence or joint control, the relevant proportion of the cumulative amount is reclassified to profit or loss.

When the settlement of a monetary receivable from or payable to a foreign operation is neither planned nor likely in the foreseeable future, exchange differences arising from such a monetary item that are considered to form part of the net investment in the foreign operation and are recognized in other comprehensive income.

**(e) Classification of current and non-current assets and liabilities**

An asset is classified as current under one of the following criteria, and all other assets are classified as non-current.

1. It is expected to be realized, or intended to be sold or consumed, in the normal operating cycle;
2. It is held primarily for the purpose of trading;
3. It is expected to be realized within twelve months after the reporting period; or
4. The asset is cash or a cash equivalent (as defined in IAS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is classified as current under one of the following criteria, and all other liabilities are classified as non-current.

An entity shall classify a liability as current when:

1. It is expected to be settled in the normal operating cycle;
2. It is held primarily for the purpose of trading;
3. It is due to be settled within twelve months after the reporting period; or
4. The Group does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by issuing equity instruments do not affect its classification.



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(f) Cash and cash equivalents

Cash comprises cash on hand and demand deposit. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Time deposits which meet the above definition and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes should be recognized as cash equivalents.

Bank overdrafts that are repayable on demand and form an integral part of the Group's cash management are included as a component of cash and cash equivalents for the purpose of the consolidated statement of cash flows.

(g) Financial instruments

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Group becomes a party to the contractual provisions of the instrument. A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

1. Financial assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis.

On initial recognition, a financial asset is classified as measured at amortized cost; fair value through other comprehensive income (FVOCI) – debt investment; FVOCI – equity investment; or FVTPL. Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

1) Financial assets measured at amortized cost

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

These assets are subsequently measured at amortized cost, which is the amount at which the financial asset is measured at initial recognition, plus/minus, the cumulative amortization using the effective interest method, adjusted for any loss allowance. Interest income, foreign exchange gains and losses, as well as impairment, are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.

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2) Fair value through other comprehensive income (FVOCI )

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive income. This election is made on an instrument-by-instrument basis.

Debt investments at FVOCI are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to profit or loss.

Equity investments at FVOCI are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in other comprehensive income and are never reclassified to profit or loss.

Dividend income is recognized in profit or loss on the date on which the Group's right to receive payment is established.

3) Fair value through profit or loss (FVTPL)

All financial assets not classified as amortized cost or FVOCI described as above (e.g. financial assets held for trading and those that are managed and whose performance is evaluated on a fair value basis) are measured at FVTPL, including derivative financial assets. Trade receivables that the Group intends to sell immediately or in the near term are measured at FVTPL; however, they are included in the 'trade receivables' line item. On initial recognition, the Group may irrevocably designate a financial asset, which meets the requirements to be measured at amortized cost or at FVOCI, as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

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4) Business model assessment

The Group makes an assessment of the objective of the business model in which a financial asset is held at portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice. These include whether management's strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realizing cash flows through the sale of the assets;
- how the performance of the portfolio is evaluated and reported to the Group's management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how managers of the business are compensated — e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, and are consistent with the Group's continuing recognition of the assets.

5) Assessment whether contractual cash flows are solely payments of principal and interest

For the purposes of this assessment, 'principal' is defined as the fair value of the financial assets on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Group considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable rate features;
- prepayment and extension features; and
- terms that limit the Group's claim to cash flows from specified assets (e.g. non-recourse features).

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**6) Impairment of financial assets**

The Group recognizes loss allowances for expected credit losses (ECL) on financial assets measured at amortized cost (including cash and cash equivalents, amortized costs, notes and accounts receivable, other receivable, leases receivable, guarantee deposit paid and other financial assets), debt investments measured at FVOCI.

The Group measures loss allowances at an amount equal to lifetime expected credit loss (ECL), except for the following which are measured as 12-month ECL:

- accounts receivables and debt securities that are determined to have low credit risk at the reporting date; and
- other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowance for trade receivables and contract assets are always measured at an amount equal to lifetime ECL.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Group's historical experience and informed credit assessment as well as forward-looking information.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument.

12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

The maximum period considered when estimating ECL is the maximum contractual period over which the Group is exposed to credit risk.

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls. (i.e. the difference between the cash flows due to the Group in accordance with the contract and the cash flows that the Group expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

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At each reporting date, the Group assesses whether financial assets carried at amortized cost and debt securities at FVOCI are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Evidence that a financial asset is credit-impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- a breach of contract such as a default or delay of payments;
- the lender of the borrower, for economic or contractual reasons relating to the borrower's financial difficulty, having granted to the borrower a concession that the lender would not otherwise consider;
- it is probable that the borrower will enter bankruptcy or other financial reorganization; or
- the disappearance of an active market for a security because of financial difficulties.

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets. For debt securities at FVOCI, the loss allowance is charged to profit or loss and is recognized in other comprehensive income instead of reducing the carrying amount of the asset.

The gross carrying amount of a financial asset is written off when the Group has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. For corporate customers, the Group individually makes an assessment with respect to the timing and amount of write-off based on whether there is a reasonable expectation of recovery. The Group expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

**7) Derecognition of financial assets**

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The Group enters into transactions whereby it transfers assets recognized in its statement of balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets. In these cases, the transferred assets are not derecognized.

**2. Financial liabilities and equity instruments**

**1) Classification of debt or equity**

Debt and equity instruments issued by the Group are classified as financial liabilities or equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

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2) Equity instrument

An equity instrument is any contract that evidences residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued are recognized as the amount of consideration received, less the direct cost of issuing.

3) Financial liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss.

Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

4) Derecognition of financial liabilities

The Group derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire. The Group also derecognizes a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value.

On derecognition of a financial liability, the difference between the carrying amount of a financial liability extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognized in profit or loss.

3. Derivative financial instruments and hedge accounting

The Group holds derivative financial instruments to hedge its foreign currency and interest rate exposures.

Derivatives are initially measured at fair value. Subsequent to initial recognition, derivatives are measured at fair value, and changes therein are generally recognized in profit or loss.

The Group designates certain hedging instruments (which include derivatives, embedded derivatives and non-derivatives in respect of foreign currency risk) as either fair value hedges, cash flow hedges, or hedges of net investments in foreign operations. Hedges of foreign exchange risk on firm commitments are accounted for as cash flow hedges.

At inception of designated hedging relationships, the Group documents the risk management objective and strategy for undertaking the hedge. The Group also documents the economic relationship between the hedged item and the hedging instrument, including whether the changes in cash flows of the hedged item and hedging instrument are expected to offset each other.

1) Fair value hedges

The fair value change on qualifying hedging instruments is recognized in profit or loss except when the hedging instrument hedges an equity instrument designated at FVOCI in which case it is recognized in other comprehensive income.



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The carrying amount of a hedged item not already measured at fair value is adjusted for the fair value change attributable to the hedged risk with a corresponding entry in profit or loss. For debt instruments measured at FVOCI, the carrying amount is not adjusted as it is already at fair value, but the hedging gain or loss is recognized in profit or loss instead of other comprehensive income. When the hedged item is an equity instrument designated at FVOCI, the hedging gain or loss remains in other comprehensive income to match that of the hedging instrument.

Where hedging gains or losses are recognized in profit or loss, they are recognized in the same line as the hedged item.

**2) Cash flow hedges**

The effective portion of changes in the fair value of derivatives and other qualifying hedging instruments that are designated and qualify as cash flow hedges is recognized in other comprehensive income and accumulated under ‘other equity - gains (losses) on hedging instruments, limited to the cumulative change in fair value of the hedged item from inception of the hedge. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

The Group designates the changes in fair value of the spot element of the cross currency swap and interest rate swap as the hedging instrument in cash flow hedging relationships. The change in fair value of the forward element of the forward exchange contracts is separately accounted for as a cost of hedging and accumulated in a separate component within equity.

Amounts previously recognized in other comprehensive income and accumulated in equity are reclassified to profit or loss in the periods when the hedged item affects profit or loss, in the same line as the recognized hedged item. However, when the hedged forecast transaction results in the recognition of a non-financial asset or a non-financial liability, the gains and losses previously recognized in other comprehensive income and accumulated in equity are removed from equity and included in the initial measurement of the cost of the non-financial asset or non-financial liability. Furthermore, if the Group expects that some or all of the loss accumulated in other equity will not be recovered in the future, that amount is immediately reclassified to profit or loss.

If the hedge no longer meets the criteria for hedge accounting or the hedging instrument is sold, expires, is terminated or is exercised, then hedge accounting is discontinued prospectively. The discontinuation is accounted for prospectively. When hedge accounting for cash flow hedges is discontinued, the amount that has been accumulated in other equity remains in equity until, for a hedge of a transaction resulting in the recognition of a non-financial item, it is included in the non-financial item’s cost on its initial recognition or, for other cash flow hedges, it is reclassified to profit or loss in the same period or periods as the hedged expected future cash flows affect profit or loss. If the hedged future cash flows are no longer expected to occur, then the amounts that have been accumulated in other equity are immediately reclassified to profit or loss.

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3) Hedge of a net investment in a foreign operation

Hedges of net investments in foreign operations are accounted for similarly to cash flow hedges. Any gain or loss on the foreign currency forward contracts relating to the effective portion of the hedge is recognized in other comprehensive income and accumulated in 'other equity - gains (losses) on hedging instruments. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

Gains and losses on the hedging instrument accumulated in other equity are reclassified to profit or loss on the disposal or partial disposal of the foreign operation.

(h) Investment in associates

Associates are those entities in which the Group has significant influence, but not control or joint control, over their financial and operating policies.

Investments in associates are accounted for using the equity method and are recognized initially at cost. The cost of the investment includes transaction costs. The carrying amount of the investment in associates includes goodwill arising from the acquisition less any accumulated impairment losses.

The consolidated financial statements include the Group's share of the profit or loss and other comprehensive income of those associates, after adjustments to align their accounting policies with those of the Group, from the date on which significant influence commences until the date on which significant influence ceases. The Group recognizes any changes of its proportionate share in the investee within capital surplus, when an associate's equity changes due to reasons other than profit and loss or comprehensive income, which did not result in changes in actual significant influence.

Gains and losses resulting from transactions between the Group and an associate are recognized only to the extent of unrelated Group's interests in the associate.

When the Group's share of losses of an associate equals or exceeds its interests in an associate, it discontinues recognizing its share of further losses. After the recognized interest is reduced to zero, additional losses are provided for, and a liability is recognized, only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate.

(i) Property, plant, and equipment

1. Recognition and measurement

Items of property, plant and equipment are measured at cost, which includes capitalized borrowing costs, less accumulated depreciation and any accumulated impairment losses.

If significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss.

2. Subsequent expenditure

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Group.



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**3. Depreciation**

Depreciation is calculated on the cost of an asset less its residual value and is recognized in profit or loss on a straight-line basis over the estimated useful lives of each component of an item of property, plant and equipment.

Land is not depreciated.

The estimated useful lives of property, plant and equipment for current and comparative periods are as follows:

1) Buildings	20 years~ 60 years
2) Transportation equipment	3 years~ 6 years
3) Miscellaneous equipment	4 years~ 28 years
4) Assets held for lease	1 year~ 12 years
5) Leasehold improvements	5 years

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

**(j) Leases**

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

**1. As a lessee**

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be reliably determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

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Lease payments included in the measurement of the lease liability comprise the following:

- 1) Fixed payments, including in-substance fixed payments;
- 2) Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- 3) Amounts expected to be payable under a residual value guarantee; and
- 4) Payments for purchase or termination options that are reasonably certain to be exercised.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when:

- 1) There is a change in future lease payments arising from the change in an index or rate; or
- 2) There is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee; or
- 3) There is change in the lease term resulting from a change of its assessment on whether it will exercise an option to purchase the underlying assets, or
- 4) There is a change of its assessment on whether it will exercise an extension or termination option; or
- 5) There is any lease modifications

When the lease liability is remeasured, other than lease modifications, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or in profit and loss if the carrying amount of the right-of-use asset has been reduced to zero.

When the lease liability is remeasured to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease, the Group accounts for the remeasurement of the lease liability by decreasing the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognize in profit or loss any gain or loss relating to the partial or full termination of the lease.

The Group presents right-of-use assets that do not meet the definition of investment and lease liabilities as a separate line item respectively in the statement of financial position.

The Group has elected not to recognize right-of-use assets and lease liabilities for short-term leases and leases of low-value assets. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

## **2.As a lessor**

When the Group acts as a lessor, it determines at lease commencement whether each lease is a finance lease or an operating lease. To classify each lease, the Group makes an overall assessment of whether the lease transfers to the lessee substantially all of the risks and rewards of ownership incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then the lease is an operating lease. As part of this assessment, the Group considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

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When the Group is an intermediate lessor, it accounts for its interests in the head lease and the sub-lease separately. It assesses the lease classification of a sub-lease with reference to the right-of-use asset arising from the head lease. If a head lease is a short-term lease to which the Group applies the exemption described above, then it classifies the sub-lease as an operating lease.

If an arrangement contains lease and non-lease components, the Group applies IFRS15 to allocate the consideration in the contract.

The Group recognizes a finance lease receivable at an amount equal to its net investment in the lease. Initial direct costs, such as lessors to negotiate and arrange a lease, are included in the measurement of the net investment. The interest income is recognized over the lease term based on a pattern reflecting a constant periodic rate of return on the net investment in the lease. The Group recognizes lease payments received under operating leases as income on a straight-line basis over the lease term as part of 'Rental revenue-operating leases'.

(k) Intangible assets

1. Recognition and measurement

Goodwill arising on the acquisition of subsidiaries is measured at cost, less accumulated impairment losses.

Other intangible assets are acquired by the Group and have finite useful lives are measured at cost less accumulated amortization and any accumulated impairment losses.

2. Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, is recognized in profit or loss as incurred.

3. Amortization

Amortization is calculated over the cost of the asset, less its residual value, and is recognized in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, other than goodwill, from the date that they are available for use.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

(l) Impairment of non-financial assets

At each reporting date, the Group reviews the carrying amounts of its non-financial assets (other than deferred tax assets) to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. Goodwill is tested annually for impairment.

For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or cash-generating units (CGUs). Goodwill arising from a business combination is allocated to CGUs or groups of CGUs that are expected to benefit from the synergies of the combination.

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The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its recoverable amount.

Impairment losses are recognized in profit or loss. They are allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets in the CGU on a pro rata basis.

An impairment loss in respect of goodwill is not reversed. For other assets, an impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

**(m) Revenue**

**1. Sales revenue**

Sales revenue is recognized when the control of the product has transferred, being when the products are delivered to the customer, the customer has full discretion over the channel and price to sell the product, and there is no unfulfilled obligation that could affect the customer's acceptance of the products.

The Group engaged in the business of solar power generation. The Group signed several contracts with Taiwan Power Company selling electric power. All contracts will expire 20 years after the date those generators has been paralleled and the related power electric revenues have been recognized.

**2. Installment sales revenue**

The revenue from installment sales is calculated using ordinary sales method. Under this method, gross profit between sales determined at normal selling price and cost of sales is recognized on selling date. The excess installment sales over the sales determined at normal selling price is treated as unearned interest revenue, which is subsequently recognized as interest revenue by using the interest method. Unearned interest revenue is treated as a deduction item of installment sales receivable. The ownership of the property is transferred upon receipt of the full amount of installment sales receivable.

**3. Leasing business**

Lease contracts are classified as capital or operating leases based on certain criteria, such as the lease terms, the likelihood of collecting receivables under lease contracts, and future cost to be borne by the lessor. The revenues generated from leasing business are interest revenue for capital leases and rental revenue for operating leases.

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4. Loans receivable

Loans are recorded at its principal amount. Interest income is recognized on accrual basis. If the collectability of interest receivable is in question, the recognition of interest income is deferred to the point of collection.

5. Accounting for factoring of accounts receivable

The Group is engaged in factoring of accounts receivable with or without recourse. Factoring of accounts receivable is treated as a purchase if it meets the conditions described below, otherwise, it is treated as financing of accounts receivable:

- 1) When the factoring transfers and surrenders all or part of the control over the financial assets, the factored receivables are deemed to be reasonably collectable with no restrictions.
- 2) Control over transferred accounts receivable is deemed to have been transferred under all of the following conditions:
  - A. The transferred accounts receivable are isolated from the transferor – put presumptively beyond the reach of the transferor and its creditors, even in bankruptcy or other receivership situation.
  - B. Either (1) each transferee obtains the right – free of conditions that prevent the transferee from taking advantage of that right – to pledge or exchange the transferred accounts receivable or (2) the transferee is a qualifying special-purpose entity and the holders of beneficial interests in that entity have the right – free of conditions that prevent them from taking advantage of the right – to pledge or exchange those interests.
  - C. The transferor does not maintain effective control over the transferred accounts receivable through (1) an agreement that both entitle and obligates the transferor to repurchase or redeem them before their maturity or (2) an agreement that entitles the transferor to repurchase or redeem transferred accounts receivable that are not readily obtainable.

6. Fee and commission

Fee and commission income is earned from a range of services rendered by the Group to its customers, and comprises income earned from services rendered over a period of time as well as transaction-type services.

Fees earned from providing services over a period of time are recognized over the service period during which the related service is provided or credit risk is undertaken. Fee and commission income from such services comprises mainly loans, guarantees, and other management and advisory fees.

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(n) Employee benefits

1. Defined contribution plans

Obligations for contributions to defined contribution plans are expensed as the related service is provided.

2. Defined benefit plans

The Group's net obligation in respect of defined benefit plans is calculated by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of the plan assets.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Group, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income, and accumulated in retained earnings within equity. The Group determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset). Net interest expense and other expenses related to defined benefit plans are recognized in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognized immediately in profit or loss. The Group recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

(o) Income taxes

Income taxes comprise current taxes and deferred taxes. Except for expenses related to business combinations or recognized directly in equity or other comprehensive income, all current and deferred taxes are recognized in profit or loss.

The Group has determined that the global minimum top-up tax - which it is required to pay under Pillar Two legislation - is an income tax in the scope of IAS 12. The Group has applied a temporary mandatory relief from deferred tax accounting for the impacts of the top-up tax and accounts for it as a current tax when it is incurred.

Current taxes comprise the expected tax payables or receivables on the taxable profits (losses) for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax payables or receivables are the best estimate of the tax amount expected to be paid or received, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

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Deferred taxes arise due to temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases. Deferred taxes are recognized except for the following:

1. temporary differences on the initial recognition of assets and liabilities in a transaction that is not a business combination and at the time of the transaction (i) that affects neither accounting nor taxable profits (losses) and (ii) does not give rise to equal taxable and deductible temporary differences;
2. temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
3. taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognized for the carry forward of unused tax losses, unused tax credits, and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date, and are reduced to the extent that it is no longer probable that the related tax benefits will be realized; such reductions are reversed when the probability of future taxable profits improves.

Deferred taxes are measured at tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if the following criteria are met:

1. the Group has a legally enforceable right to set off current tax assets against current tax liabilities; and
2. the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on either:
  - 1) the same taxable entity; or
  - 2) different taxable entities which intend to settle current tax assets and liabilities on a net basis, or to realize the assets and liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

**(p) Business combination**

The Group accounts for business combinations using the acquisition method. The goodwill arising from an acquisition is measured as the excess of (i) the consideration transferred (which is generally measured at fair value) and (ii) the amount of non-controlling interest in the acquiree, both over the identifiable net assets acquired at the acquisition date. If the amount calculated above is a deficit balance, the Group recognized that amount as a gain on a bargain purchase in profit or loss immediately after reassessing whether they have correctly identified all of the assets acquired and all of the liabilities assumed.

All acquisition-related transaction costs are expensed as incurred, except for the issuance of debt or equity instruments.



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For each business combination, the Group measures any non-controlling interests in the acquiree either at fair value or at the non-controlling interest's proportionate share of the acquiree's identifiable net assets, if the non-controlling interests are present ownership interests and entitle their holders to a proportionate share of the Group's net assets in the event of liquidation. Other components of non-controlling interests are measured at their acquisition-date fair values, unless another measurement basis is required by the IFRS Accounting Standards endorsed by the FSC.

(q) Earnings per share

The Group discloses the Company's basic and diluted earnings per share attributable to ordinary shareholders of the Company. Basic earnings per share is calculated on profit attributable to the ordinary shareholders of the Company divided by the weighted average number of ordinary shares outstanding. Diluted earnings per share is calculated as the profit attributable to ordinary shareholders of the Company divided by the weighted average number of ordinary shares outstanding after adjustment for the effects of all potentially dilutive ordinary shares.

(r) Operating segments

An operating segment is a component of the Group that engages in business activities from which it may incur revenues and incur expenses (including revenues and expenses relating to transactions with other components of the Group). Operating results of the operating segment are regularly reviewed by the Group's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance. Each operating segment consists of standalone financial information.

**(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty**

The preparation of the consolidated financial statements in conformity with the IFRSs endorsed by the FSC requires management to make judgments, estimates, and assumptions that affect the application of the accounting policies and the reported amount of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

The management continues to monitor the accounting estimates and assumptions. The management recognizes any changes in accounting estimates during the period and the impact of those changes in accounting estimates in the following period.

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the consolidated financial statements is as follows:

(a) Financial asset and liability classification

At initial recognition, financial assets and liabilities are categorized or designated depending on the following circumstances:

- (i) Financial assets are designated as fair value through profit or loss, if they meet the criteria for being classified as assets as set out in accounting policy disclosure Note 4(g).



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- (ii) Financial assets are designated as fair value through other comprehensive income, if they met the criteria for being classified as assets as set out in accounting policy disclosure Note 4(g).
- (iii) Financial assets are designated as amortized cost, if they met the criteria for being as assets as set out in accounting policy disclosure Note 4(g).

**(b) Securitizations**

In applying its accounting policies on securitized financial assets, the Group has evaluated both the extent of risks and rewards on assets transferred to another entity and the extent of the Group's control over the other entity:

- (i) If the Group, in substance, controls the entity in which financial assets have been transferred, the entity is included in these consolidated financial statements and the transferred assets are recognized in the Group's consolidated balance sheet.
- (ii) If the Group has transferred financial assets to another entity, but has not transferred substantially all of the risk and rewards relating to the transferred assets, the assets are recognized in the Group's consolidated balance sheet.
- (iii) If the Group transfers substantially all the risk and rewards relating to the transferred assets to an entity that it does not control, the assets are derecognized from the Group's consolidated balance sheet.

Details of the Group's securitization activities are discussed under the accounting policy disclosure Note 6(d).

**(c) Classification of cash flow provided by operating activities**

The Company is a financial leasing company which primarily provides various leasing and financing services. The Company's approach in securing its loans is similar to (i) traditional factoring business in acquiring inventories specifically for resale and (ii) financial institution in obtaining deposits. Therefore, the cash flows arising from securing loans are classified as operating activities.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year is as follows:

**(a) Impairment losses on loans and receivables**

Impairment allowances on loans and receivables represent management's best estimate of losses incurred in the loan portfolios at the balance sheet date. Management is required to exercise judgment in making assumptions and estimations when calculating loan and receivables impairment allowances on both individually and collectively assessed loans and receivables.

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The specific counterparty component of the total allowance for impairment applies to financial assets evaluated individually for impairment and is based upon management's best estimate of the present value of the estimated future cash flows that are expected to be received. In estimating these cash flows, management makes judgments on counterparty's financial situation and the net realizable value of any underlying collateral. The Group recognizes an impairment loss on the excess of carrying value over the recoverable amount of the estimated cash flows in profit or loss.

All individually significant loans and receivables found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Loans and receivables that are not individually significant are collectively assessed for impairment by grouping together loans and receivables with similar risk characteristics. The current methodology used for impairment assessment is subject to estimation of uncertainty, because it is not practicable to identify losses individually due to the large number of insignificant loans in the portfolio. In addition, the statistical analysis of historical information is supplemented with significant judgment to assess whether current economic and credit conditions are such that the actual level of inherent losses is likely to be greater or less than that suggested by historical experience. In normal circumstances, historical experience provides the most objective and relevant information from which to assess inherent loss within each portfolio. In certain circumstances, historical loss experience provides certain less relevant information about the inherent loss in a given portfolio at the balance sheet date, for example, where there have been changes in economic, regulatory or behavioral conditions such that the most recent trends in the portfolio risk factors are not fully reflected in the statistical models of impairment assessment. In these circumstances, such factors are taken into account when calculating the appropriate levels of impairment allowances, by adjusting the impairment allowances derived solely from historical loss experience.

This key area of judgment is subject to uncertainty and is highly sensitive to factors such as loan portfolio growth, product mix, geographic concentrations, economic conditions such as national and local trends in housing markets, the level of interest rates, account management policies and practices, changes in laws and regulations, and other factors that can affect customer payment patterns. Different factors are applied in different regions and countries to reflect different economic and credit conditions and laws and regulations. The assumptions underlying this judgment are highly subjective. The methodology and the assumptions used in calculating impairment losses are reviewed regularly in the light of differences between loss estimates and actual loss experience. For example, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure they remain appropriate.

**(b) Impairment losses on non-financial assets**

The Group reviews the carrying amounts of the assets at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount or value in use is estimated. Determining the value in use of non-financial assets, which require the determination of future cash flows expected to be generated from the continued use and ultimate disposition of such assets, require the Group to make estimates and assumptions that can materially affect the financial statements. Any resulting impairment losses could have a material adverse impact on the Group's financial condition and results of operations.

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The preparation of the estimated future cash flows involves significant judgment and estimations. While the Group believes that the assumptions are appropriate and reasonable, significant changes in the assumptions may materially affect the assessment of recoverable values and may lead to future impairment charges.

(c) Valuation Process

The Group's accounting policies include measuring financial and non-financial assets and liabilities at fair value through profit or loss.

The Group's financial instrument valuation group conducts independent verification on fair value by using data sources that are independent, reliable, and representative of exercise prices. This financial instrument valuation group also periodically adjusts valuation models, conducts back-testing, renews input data for valuation models, and makes all other necessary fair value adjustments to assure the rationality of fair value. The Group strives to use market observable inputs when measuring assets and liabilities. Different levels of the fair value hierarchy to be used in determining the fair value of financial instruments are as follows:

- Level 1: quoted prices (unadjusted) in active markets for identifiable assets or liabilities.
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the assets or liability that are not based on observable market data.

Please refer to notes listed below for the assumptions used in measuring fair value Note (6)(u), Financial instruments.

**(6) Explanation to significant accounts**

(a) Cash and cash equivalents

	<u>2023.12.31</u>	<u>2022.12.31</u>
Cash and bank deposits	\$ 33,168,752	65,081,484
Time deposits	3,799,134	1,900,765
Cash equivalents-repurchase bills	<u>26,101</u>	<u>616,402</u>
Cash and cash equivalents in consolidated statements of cash flows	<u>\$ 36,993,987</u>	<u>67,598,651</u>

The Group's interest risk and sensitivity analysis of financial assets and liabilities were disclosed in Note (6)(u).

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(b) Financial instruments

1. The components of financial assets and liabilities were as follows:

	<u>2023.12.31</u>	<u>2022.12.31</u>
Financial assets designated at fair value through profit or loss		
Mandatorily measured at fair value through profit or loss:		
Securities of listed companies	\$ 11,711	11,089
Private equity	480	480
Non-hedging derivatives	4,420,297	3,429,745
Convertible bonds	116,263	95,189
Convertible preferred stocks	-	23,611
Bond options	-	1,800
Sub-total	<u>4,548,751</u>	<u>3,561,914</u>
Financial assets at fair value through other comprehensive income		
Securities of listed companies	727,604	779,372
Emerging stock	-	7,514
Private equity	<u>253,800</u>	<u>249,784</u>
Sub-total	<u>981,404</u>	<u>1,036,670</u>
Financial assets measured at amortized cost		
Investment in debt securities	25,439,146	25,263,603
Less: Loss allowance	<u>(51,320)</u>	<u>(61,159)</u>
Sub-total	<u>25,387,826</u>	<u>25,202,444</u>
Financial assets for hedging	<u>1,796,290</u>	<u>1,460,312</u>
Total	<u><u>\$ 32,714,271</u></u>	<u><u>31,261,340</u></u>
Financial liabilities for hedging	<u><u>\$ 679,513</u></u>	<u><u>793,253</u></u>

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2. Financial assets designated at fair value through profit or loss - bond options

The Company issued the first domestic unsecured convertible bonds on December 16, 2021. The Company has redeemable options accordance with the regulation for issuance of domestic unsecured convertible bonds, please refer to Note (6)(l). The amount of gain or loss on remeasurement of fair value, please refer to Note (6)(t).

3. Investments in equity instruments measured at fair value through other comprehensive income

These investments in equity instruments are held for long-term strategic purpose and therefore are accounted for as financial assets at fair value through other comprehensive income.

4. Financial assets measured at amortized cost

The Group purchased debt securities issued by real estate asset trust. These debt securities have maturity dates between 2024 and 2028, and bear effective annual interest rates ranging from 3.48%-8.50%. For the amount of gain or loss on valuation of the debt securities, please refer to Note (6)(s). The amount of probable impairment arise from unrecoverable investment was \$11,312 and \$116,970, respectively.

5. The Group held derivative financial instruments to hedge certain foreign exchange rate risk exposures arising from its operating activities. The amounts related to derivative instruments, without the application of hedge accounting, were as follow:

Forward exchange contracts:

	2022.12.31		
	Contract amount	Currency	Maturity dates
Forward exchange purchased	JPY 42,000	TWD to JPY	2023/10/02

6. Please refer to Note (6)(u) for information regarding credit risk and market risk.

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(c) Derivative instruments used for hedging

1. As of December 31, 2023 and 2022, the Group held derivative instruments qualified for hedge accounting as follows:

1) Cross currency swap contracts:

		2023.12.31			
	Nominal Amount	Currency	Interest Rate Payable	Interest Rate Receivable	Contract Period
USD	33,000	USD to CNY	4.03 %	90-Day Compounded	2021/06/07~
CNY	210,540			SOFR+1.66161%	2024/06/07
USD	33,000	USD to CNY	3.96 %	90-Day Compounded	2021/07/19~
CNY	213,510			SOFR+1.66161%	2024/07/19
USD	33,000	USD to CNY	3.95 %	90-Day Compounded	2021/07/26~
CNY	214,005			SOFR+1.66161%	2024/07/26
USD	49,500	USD to CNY	3.91 %	90-Day Compounded	2021/08/09~
CNY	320,166			SOFR+1.66161%	2024/08/09
USD	33,000	USD to CNY	4.41 %	90-Day Compounded	2021/11/22~
CNY	211,332			SOFR+1.66161%	2024/11/22
USD	49,500	USD to CNY	4.635 %	90-Day Compounded	2021/11/29~
CNY	316,058			SOFR+1.66161%	2024/11/29
USD	49,500	USD to CNY	4.53 %	90-Day Compounded	2021/12/08~
CNY	315,315			SOFR+1.66161%	2024/12/06
USD	49,500	USD to CNY	4.60 %	90-Day Compounded	2021/12/15~
CNY	314,078			SOFR+1.66161%	2024/12/13
USD	30,000	USD to CNY	4.59 %	90-Day Compounded	2022/06/30~
CNY	201,450			SOFR+1.66161%	2025/06/30
USD	35,000	USD to CNY	4.21 %	90-Day Compounded	2022/10/24~
CNY	251,160			SOFR+1.66161%	2025/10/24
USD	57,000	USD to CNY	4.63 %	90-Day Compounded	2023/02/14~
CNY	386,916			SOFR+1.66161%	2026/02/13
USD	57,000	USD to CNY	4.24 %	90-Day Compounded	2023/03/28~
CNY	389,709			SOFR+1.66161%	2026/03/27
USD	57,000	USD to CNY	4.05 %	90-Day Compounded	2023/05/15~
CNY	394,611			SOFR+1.66161%	2026/05/15
USD	57,000	USD to CNY	3.96 %	90-Day Compounded	2023/06/01~
CNY	402,990			SOFR+1.66161%	2026/06/01

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		2023.12.31			
	Nominal Amount	Currency	Interest Rate Payable	Interest Rate Receivable	Contract Period
USD	57,000	USD to CNY	3.92 %	90-Day Compounded	2023/06/26~
CNY	407,550			SOFR+1.66161%	2026/06/26
JPY	7,000,000	JPY to CNY	4.53 %	3-Year TSR+1.05%	2021/12/03~
CNY	390,250				2024/09/06
JPY	6,300,000	JPY to CNY	4.52 %	3-Year TSR+1.05%	2021/12/06~
CNY	354,375				2024/09/06
HKD	390,000	HKD to CNY	3.85 %	1-Month HIBOR +1.4%	2023/06/12~
CNY	352,404				2026/06/12
HKD	400,000	HKD to CNY	3.675 %	1-Month HIBOR +1.4%	2023/09/27~
CNY	373,520				2026/09/28
HKD	400,000	HKD to CNY	3.51 %	1-Month HIBOR +1.4%	2023/10/18~
CNY	373,560				2026/10/16
USD	8,000	USD to MYR	4.08 %	3-Month TERM	2021/05/10~
MYR	32,876			SOFR+1.7063%	2024/05/10
USD	30,000	USD to MYR	4.32 %	3-Month TERM	2021/12/06~
MYR	127,020			SOFR+1.8263%	2024/12/06
USD	30,000	USD to MYR	4.65 %	3-Month TERM	2022/03/29~
MYR	126,750			SOFR+1.8263%	2025/03/28
USD	30,000	USD to MYR	5.52 %	3-Month TERM	2022/06/13~
MYR	132,480			SOFR+1.8263%	2025/06/13
USD	30,000	USD to MYR	5.05 %	3-Month TERM	2022/09/08~
MYR	135,060			SOFR+1.8263%	2025/09/08
USD	14,500	USD to MYR	5.22 %	5.95%	2022/10/27~
MYR	68,759				2025/10/27
USD	12,000	USD to MYR	5.00 %	3-Month TERM	2023/01/09~
MYR	52,512			SOFR+1.7063%	2026/01/09
USD	100,000	USD to THB	2.31 %	3-Month TERM SOFR+1.81%	2021/01/11~
THB	2,993,000				2024/01/11
USD	60,000	USD to THB	2.62 %	3-Month TERM SOFR+1.81%	2022/01/21~
THB	2,002,200				2025/01/21
USD	60,000	USD to THB	2.62 %	3-Month TERM SOFR+1.81%	2022/02/18~
THB	2,002,200				2025/02/18

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	Nominal Amount	Currency	Interest Rate Payable	Interest Rate Receivable	Contract Period
USD	60,000	USD to CNY	4.18%	90-Day LIBOR+ 1.4%	2020/01/13~
CNY	418,200				2023/01/13
USD	60,000	USD to CNY	3.98%	90-Day LIBOR+ 1.4%	2020/02/18~
CNY	418,800				2023/02/17
USD	60,000	USD to CNY	3.88%	90-Day LIBOR+ 1.4%	2020/08/12~
CNY	417,900				2023/08/11
USD	60,000	USD to CNY	3.78%	90-Day LIBOR+ 1.4%	2020/09/14~
CNY	414,300				2023/09/14
USD	60,000	USD to CNY	3.78%	90-Day LIBOR+ 1.4%	2020/09/21~
CNY	413,400				2023/09/21
USD	33,000	USD to CNY	4.03%	90-Day LIBOR+ 1.4%	2021/06/07~
CNY	210,540				2024/06/07
USD	33,000	USD to CNY	3.96%	90-Day LIBOR+ 1.4%	2021/07/19~
CNY	213,510				2024/07/19
USD	33,000	USD to CNY	3.95%	90-Day LIBOR+ 1.4%	2021/07/26~
CNY	214,005				2024/07/26
USD	49,500	USD to CNY	3.91%	90-Day LIBOR+ 1.4%	2021/08/09~
CNY	320,166				2024/08/09
USD	33,000	USD to CNY	4.41%	90-Day' LIBOR+ 1.4%	2021/11/22~
CNY	211,332				2024/11/22
USD	49,500	USD to CNY	4.64%	90-Day LIBOR+ 1.4%	2021/11/29~
CNY	316,058				2024/11/29
USD	49,500	USD to CNY	4.53%	90-Day LIBOR+ 1.4%	2021/12/08~
CNY	315,315				2024/12/06
USD	49,500	USD to CNY	4.60%	90-Day LIBOR+ 1.4%	2021/12/15~
CNY	314,078				2024/12/13
USD	30,000	USD to CNY	4.59%	90-Day LIBOR+ 1.4%	2022/06/30~
CNY	201,450				2025/06/30
USD	35,000	USD to CNY	4.21%	90-Day LIBOR+ 1.4%	2022/10/24~
CNY	251,160				2025/10/24
USD	50,000	USD to CNY	6.35%	3.75%	2020/10/22~
CNY	327,500				2023/10/22



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		2022.12.31			
	Nominal Amount	Currency	Interest Rate Payable	Interest Rate Receivable	Contract Period
USD	50,000	USD to CNY	6.35%	3.75%	2020/10/22~
CNY	327,000				2023/10/22
USD	50,000	USD to CNY	6.35%	3.75%	2020/10/22~
CNY	327,000				2023/10/22
USD	50,000	USD to CNY	6.30%	3.75%	2020/10/22~
CNY	326,890				2023/10/22
USD	50,000	USD to CNY	6.05%	3.75%	2020/10/22~
CNY	327,550				2023/10/22
USD	50,000	USD to CNY	6.29%	3.75%	2021/10/22~
CNY	322,500				2023/10/22
JPY	8,000,000	JPY to CNY	3.70%	90-Day TIBOR+ 0.9448%	2020/07/16~
CNY	524,400				2023/05/26
JPY	7,000,000	JPY to CNY	4.53%	3-Year TSR+ 1.05%	2021/12/03~
CNY	390,250				2024/09/06
JPY	6,300,000	JPY to CNY	4.52%	3-Year TSR+ 1.05%	2021/12/06~
CNY	354,375				2024/09/06
USD	8,000	USD to MYR	3.28%	90-Day LIBOR+ 1.5%	2020/09/10~
MYR	33,344				2023/09/10
USD	10,000	USD to MYR	3.98%	90-Day LIBOR+ 1.5%	2021/05/10~
MYR	41,095				2024/05/10
USD	30,000	USD to MYR	4.22%	90-Day LIBOR+ 1.62%	2021/12/06~
MYR	127,020				2024/12/06
USD	30,000	USD to MYR	4.65%	3-Month TERM	2022/03/29~
MYR	126,750			SOFR+1.8263%	2025/03/28
USD	30,000	USD to MYR	5.52%	3-Month TERM	2022/06/13~
MYR	132,480			SOFR+1.8263%	2025/06/13
USD	30,000	USD to MYR	5.05%	3-Month TERM	2022/09/08~
MYR	135,060			SOFR+1.8263%	2025/09/08
USD	14,500	USD to MYR	5.22%	5.95%	2022/10/27~
MYR	68,759				2025/10/27
USD	100,000	USD to THB	2.27%	90-Day LIBOR+ 1.65%	2021/01/11~
THB	2,993,000				2024/01/11

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2022.12.31					
Nominal Amount	Currency	Interest Rate Payable	Interest Rate Receivable	Contract Period	
USD 60,000	USD to THB	2.57%	90-Day LIBOR+ 1.65%	2022/01/21~	
THB 2,002,200				2025/01/21	
USD 60,000	USD to THB	2.57%	90-Day LIBOR+ 1.65%	2022/02/18~	
THB 2,002,200				2025/02/18	
USD 30,000	USD to VND	3.45%	90-Day LIBOR+ 1.3%	2020/12/23~	
VND 693,900,000				2023/12/22	
USD 30,000	USD to VND	3.10%	90-Day LIBOR+ 1.3%	2021/04/16~	
VND 692,400,000				2023/12/22	

2) Interest rate swap contracts:

2023.12.31				
Nominal Amount	Interest Rate Payable	Interest Rate Receivable	Contract Period	
THB 500,000	2.23%	6-Month THOR+0.584%	2021/12/17~2024/12/17	
THB 500,000	3.15%	6-Month THOR+1.000%	2023/05/12~2026/05/12	
THB 500,000	3.15%	6-Month THOR+1.000%	2023/05/19~2026/05/19	

2022.12.31				
Nominal Amount	Interest Rate Payable	Interest Rate Receivable	Contract Period	
THB 500,000	2.23%	6-Month THOR+ 0.584%	2021/12/17~2024/12/17	

- 3) The Group uses the forward exchanged contracts as its strategy to hedge its estimated foreign currency exposure in respect of forecasted purchases over the following twelve months. For information related to the items designated as hedging instruments at the reporting date, please refer to Note (6)(c)2.(2) "the forward exchange contracts under cash flow hedge".

2. Cash flow hedge

- 1) Subsidiaries entered into cross currency swap and interest rate swap contracts with banks to hedge future cash flow out of foreign currency loans.

Hedged item	Hedge Instrument	Fair Value		Expected Cash flow Period	Hedge Period
		2023.12.31	2022.12.31		
USD loans, JPY loans and HKD loans	Cross currency swap	\$ 1,734,439	1,425,749	2021~2026	2021~2026
USD loans, JPY loans and HKD loans	Cross currency swap	(678,602)	(793,253)	2021~2026	2021~2026
Floating interest rate loans	Interest rate swap	5,542	2,582	2021~2026	2021~2026

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Item	For the years ended December 31,	
	2023	2022
The fair value adjustment to other comprehensive income	\$ (422,003)	(147,531)

- 2) The Group uses the forward exchange contracts as its strategy to hedge its estimated foreign currency exposure in respect of forecasted purchases over the following twelve months. The amounts related to the items designated as hedging instruments at the reporting date were as follows:

2023.12.31	Contract amount		Currency	Maturity period	Average strike price	Hedge ineffectiveness recognized in profit or loss
Forward exchange purchased (USD loans)	USD	18,000	USD to VND	2023/01/11~ 2024/01/11	23,450	-
Forward exchange purchased (USD loans)	USD	30,000	USD to VND	2023/04/12~ 2024/04/10	23,449	-
Forward exchange purchased (USD loans)	USD	32,000	USD to VND	2023/04/20~ 2024/04/19	23,500	-
Forward exchange purchased (USD loans)	USD	20,000	USD to VND	2023/06/15~ 2024/06/14	23,522	-
Forward exchange purchased (USD loans)	USD	20,000	USD to VND	2023/06/15~ 2024/06/14	23,530	-
Forward exchange purchased (USD loans)	USD	30,000	USD to VND	2023/06/21~ 2024/06/18	23,532	-
Foreign exchange swaps (USD loans)	USD	134	USD to IDR	2023/10/13~ 2024/04/18	15,718	-
Foreign exchange swaps (USD loans)	USD	667	USD to IDR	2023/07/31~ 2024/01/31	15,021	-
Foreign exchange swaps (USD loans)	USD	196	USD to IDR	2023/11/16~ 2024/04/16	15,483	-
Foreign exchange swaps (USD loans)	USD	130	USD to IDR	2023/09/21~ 2024/03/21	15,342	-
Foreign exchange swaps (USD loans)	USD	196	USD to IDR	2023/09/22~ 2024/03/22	15,343	-
Foreign exchange swaps (USD loans)	USD	319	USD to IDR	2023/10/16~ 2024/03/15	15,691	-
Foreign exchange swaps (USD loans)	USD	125	USD to IDR	2023/10/25~ 2024/03/25	15,970	-
Foreign exchange swaps (USD loans)	USD	129	USD to IDR	2023/11/07~ 2024/04/08	-	-
Foreign exchange swaps (USD loans)	USD	319	USD to IDR	2023/10/12~ 2024/04/12	15,568	-
Foreign exchange swaps (USD loans)	USD	513	USD to IDR	2023/11/10~ 2024/05/08	15,661	-
Foreign exchange swaps (USD loans)	USD	192	USD to IDR	2023/12/15~ 2024/06/14	15,622	-
Foreign exchange swaps (USD loans)	USD				15,690	-

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<u>2022.12.31</u>	<u>Contract amount</u>	<u>Currency</u>	<u>Maturity period</u>	<u>Average strike price</u>	<u>Hedge ineffectiveness recognized in profit or loss</u>
Forward exchange purchased (USD loans)	USD 30,000	USD to VND	2022/04/12~2023/04/12	22,880	-
Forward exchange purchased (USD loans)	USD 30,000	USD to VND	2022/06/21~2023/06/21	23,228	-
Forward exchange purchased (USD loans)	USD 20,000	USD to VND	2022/12/16~2023/12/14	23,510	-

The amounts at the reporting date related to the items designated as hedged items were as follows:

<u>2023.12.31</u>	<u>Cash flow hedge reserve (Continuing hedges)</u>
USD loans	\$ 56,309
USD loans	(911)
<u>2022.12.31</u>	
USD loans	\$ 31,981

The impact of the amounts related to hedging instruments on other comprehensive income was as follows:

	<u>For the years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
	<u>Forward exchange purchased (USD loans)</u>	<u>Forward exchange purchased (USD loans)</u>
Amount reclassified from hedge reserve to profit or loss:		
Amounts of hedging gains or (losses) recognized in other comprehensive income	\$ <u>25,264</u>	<u>12,465</u>

### 3. Hedge of net investment in foreign operation

The fair value of the equity investment in foreign investee, Chailease International Financial Services (Singapore) Pte. Ltd. and Golden Bridge (B.V.I.) Corp. may be influenced by the fluctuation of USD exchange rate. The Company designated its USD borrowings to hedge the exchange rate fluctuation risk from this investment. The details of net investment hedge in foreign operation and designated derivatives were as follows:

<u>Designated Hedging Instrument</u>		<u>Fair Value</u>	
<u>Hedged Item</u>	<u>Hedge Instrument</u>	<u>2023.12.31</u>	<u>2022.12.31</u>
Equity investment measured in USD	Foreign currency borrowings	\$ <u>4,974,210</u>	<u>3,439,520</u>
<u>Item</u>		<u>For the years ended December 31, 2023</u>	<u>2022</u>
The fair value adjustment to other comprehensive income		\$ <u>(49,937)</u>	<u>(713,660)</u>

The inadequacy in profit or loss arising from the hedges of net investments in foreign operations, Chailease International Financial Services (Singapore) Pte. Ltd. and Golden Bridge (B.V.I.) Corp., no need to be recognized in the financial statements for the years ended December 31, 2023 and 2022.

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(d) Accounts receivable, net

	<u>2023.12.31</u>	<u>2022.12.31</u>
<b>Current</b>		
Accounts receivable	\$ 66,563,502	58,161,844
Less: Allowance for impairment	<u>(1,831,234)</u>	<u>(1,272,695)</u>
	64,732,268	56,889,149
Installment sales receivable	162,711,081	148,082,448
Less: Unearned interests	(22,383,106)	(19,076,966)
Allowance for impairment	<u>(3,846,151)</u>	<u>(3,315,529)</u>
	136,481,824	125,689,953
Leases receivable (included operating leases)	271,576,626	255,073,082
Less: Unearned revenue	(34,223,445)	(31,309,529)
Allowance for impairment	<u>(7,128,420)</u>	<u>(5,206,884)</u>
	230,224,761	218,556,669
Loans receivable	113,420,444	101,224,296
Less: Allowance for impairment	<u>(1,698,794)</u>	<u>(1,891,823)</u>
	111,721,650	99,332,473
<b>Sub-total of current accounts</b>	<u>543,160,503</u>	<u>500,468,244</u>
<b>Non-Current</b>		
Accounts receivable	42,797,730	39,328,469
Less: Allowance for impairment	<u>(679,374)</u>	<u>(576,972)</u>
	42,118,356	38,751,497
Installment sales receivable	107,287,970	94,002,133
Less: Unearned interests	(13,159,116)	(11,277,793)
Allowance for impairment	<u>(1,863,851)</u>	<u>(1,477,220)</u>
	92,265,003	81,247,120
Leases receivable	17,481,420	14,919,290
Less: Unearned revenue	(1,901,133)	(1,421,838)
Allowance for impairment	<u>(153,832)</u>	<u>(113,958)</u>
	15,426,455	13,383,494
Loans receivable	24,610,678	23,571,517
Less: Allowance for impairment	<u>(550,583)</u>	<u>(575,183)</u>
	24,060,095	22,996,334
<b>Sub-total of non-current accounts</b>	<u>173,869,909</u>	<u>156,378,445</u>
<b>Total accounts receivable</b>	<u><u>\$ 717,030,412</u></u>	<u><u>656,846,689</u></u>

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1. The movements in the allowance for impairment with respect to accounts receivable during the period were as follows:

	For the years ended December 31,	
	2023	2022
Opening balance	\$ 14,430,264	12,665,666
Impairment loss recognized	14,977,902	9,396,454
Bad debts written off	(11,505,372)	(7,962,452)
Effect of exchange rate changes	(150,555)	330,596
Ending balance	<u>\$ 17,752,239</u>	<u>14,430,264</u>

2. Receivables arising from installment sales and capital leases transactions, which were partially pledged for the repayment or collaterals of bank loans, were discussed further in Note (8).
3. A maturity analysis of capital lease payments, showing the undiscounted lease payments to be received after the reporting date is as follows:

	2023.12.31	2022.12.31
Less than one year	\$ 147,056,776	141,570,931
One to two years	97,144,497	89,478,612
Two to three years	32,537,769	30,048,169
Three to four years	7,671,902	5,768,076
Four to five years	3,001,115	1,741,385
More than five years	<u>1,321,654</u>	<u>1,117,231</u>
Gross investment in the leases	288,733,713	269,724,404
Unearned revenue	<u>(36,124,578)</u>	<u>(32,731,367)</u>
Present value of minimum leases receivable	<u>\$ 252,609,135</u>	<u>236,993,037</u>

4. The Group's installment sales receivable and related accounts were as follows:

	Gross investment in the installment sales	Unearned interests	Present value of installment sales receivable
December 31, 2023			
Within operating cycle	\$ 162,711,081	(22,383,106)	140,327,975
Beyond one operating cycle to 5 years	103,660,360	(12,835,812)	90,824,548
Beyond 5 years	<u>3,627,610</u>	<u>(323,304)</u>	<u>3,304,306</u>
	<u>\$ 269,999,051</u>	<u>(35,542,222)</u>	<u>234,456,829</u>

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	<b>Gross investment in the installment sales</b>	<b>Unearned interests</b>	<b>Present value of installment sales receivable</b>
December 31, 2022			
Within operating cycle	\$ 148,082,448	(19,076,966)	129,005,482
Beyond one operating cycle to 5 years	90,712,024	(10,993,384)	79,718,640
Beyond 5 years	3,290,109	(284,409)	3,005,700
	<u><b>\$ 242,084,581</b></u>	<u><b>(30,354,759)</b></u>	<u><b>211,729,822</b></u>

**5. 2019 Securitization**

In 2019, the Group securitized its financial assets, consisting of conditional sales receivable, installment sales receivable, fund loaning and capital leases receivable, with an aggregate carrying amount of \$5,330,149. Such securitization was made by way of offering the securities in the form of beneficiary certificates, with the Land Bank of Taiwan as the Trustee. Accordingly, the Group received \$4,285,000 in cash from issuing these beneficiary certificates. Because the Group acquired all of the subordinated beneficiary certificates, the Group had control over the SPEs. The SPEs are classified as "Investments accounted under equity method". The Group's downstream transactions are eliminated by the difference between the following two amounts.

1) The amount received from disposal of financial assets.

2) Adjusted book value of disposed financial assets.

The SPEs trusts are included in the consolidated financial statements and recognized as liabilities for cash obtained from issuing these beneficiary certificates.

On November 24, 2023, the special purpose trust, with the beneficiary certificate grades of twAAA and twA, has been fully redeemed. On December 19, 2023, the Group signed a contract for the purpose of debts with special purpose trust entity, and purchased the receivables from special purpose entity for a total price of \$651,512.

As the process of its liquidation was completed on December 22, 2023, the Group received the amount of \$566,726 from the return of liquidation proceeds and the special purpose entity was extinguished, therefore, the combination suspended.

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6. 2021 Securitization

In 2022, the Group securitized its financial assets, consisting of conditional sales receivable, installment sales receivable, fund loaning and capital leases receivable, with an aggregate carrying amount of \$5,916,653. Such securitization was made by way of offering the securities in the form of beneficiary certificates, with the Land Bank of Taiwan as the Trustee. Accordingly, the Group received \$4,742,000 in cash from issuing these beneficiary certificates. Because the Group acquired all of the subordinated beneficiary certificates, the Group had control over the SPEs. The SPEs are classified as "Investments accounted under equity method". The Group's downstream transactions are eliminated by the difference between the following two amounts.

- 1) The amount received from disposal of financial assets.
- 2) Adjusted book value of disposed financial assets.

The SPEs trusts are included in the consolidated financial statements and recognized as liabilities for cash obtained from issuing these beneficiary certificates.

These beneficiary certificates are redeemable for the period from April 15, 2022 to April 15, 2029. Specific terms and conditions of the beneficiary certificates are as follows:

Class of beneficiary certificates issued	Order of principal repayment	Issue amount /par value	Issue price	Contract Interest rate	Payment frequency
twAAA	1st	4,250,000	4,250,000	1.42%	Monthly
twA	2nd	492,000	492,000	1.72%	Monthly
Subordinated	3rd	1,174,653	1,372,837	None	Monthly

(e) Other current assets

	<u>2023.12.31</u>	<u>2022.12.31</u>
Prepayments	\$ 3,783,622	4,937,022
Prepaid expenses	4,472,180	4,162,196
Foreclosed assets	1,827,828	556,435
Others	8,849	20,090
	<u>\$ 10,092,479</u>	<u>9,675,743</u>

As of December 31, 2023 and 2022, foreclosed assets held by the Group were as follows:

	<u>2023.12.31</u>	<u>2022.12.31</u>
Foreclosed assets	\$ 2,247,385	702,570
Less: Accumulated impairment	(419,557)	(146,135)
	<u>\$ 1,827,828</u>	<u>556,435</u>



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For the years ended December 31, 2023 and 2022, the Group recognized an impairment loss of \$269,890 and \$84,900, respectively, for certain foreclosed assets. Certain foreclosed assets were disposed to non-related parties and a disposal loss of \$275,540 and \$124,886 for the years ended December 31, 2023 and 2022, respectively.

(f) Investments accounted under equity method

1. The financial information of individually non-significant equity method associates included in the consolidated financial statements was as follows:

	<u>2023.12.31</u>	<u>2022.12.31</u>
Investments in associates	\$ <u>3,082,905</u>	<u>2,562,210</u>
	<u>For the years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Comprehensive income attributable to the Group		
(Loss) gain in the period	\$ (77,949)	27,055
Other comprehensive income	<u>17,345</u>	<u>40,364</u>
Total comprehensive income	\$ <u>(60,604)</u>	<u>67,419</u>

(g) Business Combinations

1. Acquisition of subsidiaries

Based on its future business planning and strategic layout, the Group acquired several subsidiaries in 2023 as follows:

<u>Subsidiaries</u>	<u>Acquisition date</u>	<u>Acquisition amount</u>	<u>Percentage of ownership</u>
Chin Cheng Hung Energy Co., Ltd.	2023/02/10	100	100 %
Hao Hsuan Energy Integration Co., Ltd.	2023/02/22	21,334	100 %
Chao Ming No.2 Energy Co., Ltd.	2023/02/24	280,100	100 %
Hao Ming Energy Co., Ltd.	2023/03/10	80	80 %
Ho Ying Co., Ltd.	2023/04/14	13,311	100 %
Jin Ti Energy Co., Ltd.	2023/05/26	100	100 %
Hui Meng No. 1 Energy Co., Ltd.	2023/10/31	52,500	100 %

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Each major class of consideration transferred, asset acquired and liabilities assumed at the acquisition date, and the amounts of goodwill recognized, were as follows:

- 1) The acquisition date fair value of each major class of consideration transferred were as follows:

Each major class of consideration transferred were as follows:

Cash	\$ <u><u>367,525</u></u>
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- 2) The fair values of the assets acquired and the liabilities assumed at the acquisition date were as follow:

	Acquisition of subsidiary
Current Assets	
Cash and cash equivalents	\$ 283,222
Accounts receivables, net	376
Prepayments	601
Other current assets	1,750
Non-Current Assets	
Property, plant and equipment	47,236
Prepayments for business facilities	77,350
Refundable deposits	32,603
Current Liabilities	
Accounts payables	(800)
Accrued expenses	(64)
Other current liabilities	(43,151)
Non-Current Liabilities	
Long-term borrowings	<u>(28,775)</u>
	<u><u>\$ 370,348</u></u>

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3) Goodwill

Gain on a bargain purchase due to acquisition is as follow:

Consideration transferred	\$ (367,525)
Add: Non-controlling interest in the acquiree	7
Fair value of identifiable net assets	<u>370,348</u>
Gain on a bargain purchase	<u><u>\$ 2,830</u></u>

2. The net cash outflow of acquiring subsidiaries

	<b>Acquisition of subsidiary</b>
Cash consideration	\$ 367,525
Less: Cash balance acquired	<u>(283,222)</u>
	<u><u>\$ 84,303</u></u>

(h) Property, plant and equipment

The cost, depreciation, and impairment of the property, plant and equipment of the Group as of and for the years ended December 31, 2023 and 2022, were as follows:

	Land and buildings	Transportation equipment	Machinery and miscellaneous equipment	Leasehold improvements	Unfinished construction and equipment under acceptance	Total
Cost or deemed cost:						
Balance at January 1, 2023	\$ 3,502,838	21,936,627	54,599,144	323,273	-	80,361,882
Additions	466,439	8,618,217	5,976,213	135,102	9,465,044	24,661,015
Disposals	-	(5,051,119)	(163,818)	(1,530)	-	(5,216,467)
Reclassification	-	-	3,558,176	-	8,728,178	12,286,354
Acquisition through business combination	-	-	54,503	-	-	54,503
Effect of changes in foreign exchange rates	<u>(25,059)</u>	<u>(11,291)</u>	<u>(3,459)</u>	<u>(1,892)</u>	<u>-</u>	<u>(41,701)</u>
Balance at December 31, 2023	<u><u>\$ 3,944,218</u></u>	<u><u>25,492,434</u></u>	<u><u>64,020,759</u></u>	<u><u>454,953</u></u>	<u><u>18,193,222</u></u>	<u><u>112,105,586</u></u>
Balance at January 1, 2022	\$ 3,473,504	19,360,345	41,559,417	304,697	-	64,697,963
Additions	-	7,818,397	13,293,572	13,352	-	21,125,321
Disposals	-	(5,515,366)	(279,933)	(2,544)	-	(5,797,843)
Effect of changes in foreign exchange rates	<u>29,334</u>	<u>273,251</u>	<u>26,088</u>	<u>7,768</u>	<u>-</u>	<u>336,441</u>
Balance at December 31, 2022	<u><u>\$ 3,502,838</u></u>	<u><u>21,936,627</u></u>	<u><u>54,599,144</u></u>	<u><u>323,273</u></u>	<u><u>-</u></u>	<u><u>80,361,882</u></u>

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	Land and buildings	Transportation equipment	Machinery and miscellaneous equipment	Leasehold improvements	Unfinished construction and equipment under acceptance	Total
Depreciation and impairment losses:						
Balance at January 1, 2023	\$ 805,625	6,917,646	6,936,987	244,282	-	14,904,540
Depreciation	54,816	3,907,275	2,362,969	44,748	-	6,369,808
Impairment loss	-	443,942	(13,053)	-	-	430,889
Disposals	-	(3,181,527)	(30,175)	(1,457)	-	(3,213,159)
Acquisition through business combination	-	-	7,267	-	-	7,267
Effect of changes in foreign exchange rates	(6,086)	(3,083)	(2,805)	(1,048)	-	(13,022)
Balance at December 31, 2023	<u>\$ 854,355</u>	<u>8,084,253</u>	<u>9,261,190</u>	<u>286,525</u>	<u>-</u>	<u>18,486,323</u>
Balance at January 1, 2022	\$ 745,120	6,532,682	4,966,971	212,521	-	12,457,294
Depreciation	53,820	3,474,481	2,015,770	29,242	-	5,573,313
Impairment loss	-	492,367	14,246	-	-	506,613
Disposals	-	(3,662,515)	(79,558)	(2,545)	-	(3,744,618)
Effect of changes in foreign exchange rates	6,685	80,631	19,558	5,064	-	111,938
Balance at December 31, 2022	<u>\$ 805,625</u>	<u>6,917,646</u>	<u>6,936,987</u>	<u>244,282</u>	<u>-</u>	<u>14,904,540</u>
Carrying amounts:						
Balance at December 31, 2023	<u>\$ 3,089,863</u>	<u>17,408,181</u>	<u>54,759,569</u>	<u>168,428</u>	<u>18,193,222</u>	<u>93,619,263</u>
Balance at December 31, 2022	<u>\$ 2,697,213</u>	<u>15,018,981</u>	<u>47,662,157</u>	<u>78,991</u>	<u>-</u>	<u>65,457,342</u>
Balance at January 1, 2022	<u>\$ 2,728,384</u>	<u>12,827,663</u>	<u>36,592,446</u>	<u>92,176</u>	<u>-</u>	<u>52,240,669</u>

Recognition and reversal of impairment losses were charged to the cost of rental.

For the impairment test of its leasing asset, management estimated the recoverable amount based on its value in use, which was determined by using the cost of capital 1.62%~7.11% and 1.39%~4.67% as of December 31, 2023 and 2022, respectively, to reflect the specific risk associated with its cash generating units.

Assets held for lease, which were partially pledged for the Group's long-term debts and short-term debts, were discussed further in Note (8).

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(i) Right-of-use assets

The Group leases many assets including land and buildings and transportation equipment. Information for the years ended December 31, 2023 and 2022, was as follows:

	<b>Land and buildings</b>	<b>Transportation equipment</b>	<b>Total</b>
Cost:			
Balance as of January 1, 2023	\$ 7,466,492	144,366	7,610,858
Additions	1,848,657	56,107	1,904,764
Disposal and termination of contract prior to maturity	(361,952)	(36,242)	(398,194)
Effect of changes in foreign exchange rates	(15,489)	(2,488)	(17,977)
Balance as of December 31, 2023	<u><u>\$ 8,937,708</u></u>	<u><u>161,743</u></u>	<u><u>9,099,451</u></u>
Balance as of January 1, 2022	\$ 6,156,739	156,896	6,313,635
Additions	1,978,998	37,614	2,016,612
Disposal and termination of contract prior to maturity	(706,075)	(53,258)	(759,333)
Effect of changes in foreign exchange rates	36,830	3,114	39,944
Balance as of December 31, 2022	<u><u>\$ 7,466,492</u></u>	<u><u>144,366</u></u>	<u><u>7,610,858</u></u>
Accumulated depreciation and impairment losses:			
Balance as of January 1, 2023	\$ 1,500,219	73,944	1,574,163
Depreciation	864,738	51,869	916,607
Disposal and termination of contract prior to maturity	(285,137)	(36,241)	(321,378)
Effect of changes in foreign exchange rates	(9,157)	(1,354)	(10,511)
Balance as of December 31, 2023	<u><u>\$ 2,070,663</u></u>	<u><u>88,218</u></u>	<u><u>2,158,881</u></u>
Balance as of January 1, 2022	\$ 1,201,352	77,820	1,279,172
Depreciation	722,428	47,887	770,315
Disposal and termination of contract prior to maturity	(440,767)	(53,258)	(494,025)
Effect of changes in foreign exchange rates	17,206	1,495	18,701
Balance as of December 31, 2022	<u><u>\$ 1,500,219</u></u>	<u><u>73,944</u></u>	<u><u>1,574,163</u></u>
Carrying amount:			
Balance as of December 31, 2023	<u><u>\$ 6,867,045</u></u>	<u><u>73,525</u></u>	<u><u>6,940,570</u></u>
Balance as of December 31, 2022	<u><u>\$ 5,966,273</u></u>	<u><u>70,422</u></u>	<u><u>6,036,695</u></u>
Balance as of January 1, 2022	<u><u>\$ 4,955,387</u></u>	<u><u>79,076</u></u>	<u><u>5,034,463</u></u>

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(j) Short-term notes and bills payable

The Group's short-term notes and bills payable were as follows:

<b>2023.12.31</b>			
	<b>Guarantee or Acceptance Agency</b>	<b>Annual Interest Rate</b>	<b>Amount</b>
Commercial paper payables	Bank	1.57%~2.19%	\$ 74,190,000
	Bills Finance Company	1.74%~2.92%	35,145,300
Less: Discount on short-term notes and bills payable			(675,223)
Total			<u>\$ 108,660,077</u>
<b>2022.12.31</b>			
	<b>Guarantee or Acceptance Agency</b>	<b>Annual Interest Rate</b>	<b>Amount</b>
Commercial paper payables	Bank	0.81%~2.21%	\$ 64,020,000
	Bills Finance Company	0.20%~2.51%	35,454,500
Less: Discount on short-term notes and bills payable			(762,575)
Total			<u>\$ 98,711,925</u>

Please refer to Note (8) for the Group's short-term notes and bills payable collateral.

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(k) Long-term and short-term borrowings

The significant terms and conditions of long-term borrowings and short-term borrowings were as follows:

<b>2023.12.31</b>				
	<b>Currency</b>	<b>Annual Interest Rate</b>	<b>Years of Maturity</b>	<b>Amount</b>
Secured bank loans	TWD	1.63%~2.57%	2024~2028	\$ 16,676,089
"	USD	5.75%~7.04%	2024~2026	4,684,787
"	THB	2.23%~4.70%	2024~2025	9,987,252
"	CNY	3.20%~4.58%	2024~2029	72,453,914
"	VND	1.30%~4.40%	2024	8,751,052
"	MYR	5.00%~6.00%	2024~2027	7,203,399
Unsecured bank loans	TWD	1.15%~2.77%	2024~2030	222,331,803
"	USD	2.31%~7.50%	2024~2028	64,324,277
"	THB	2.77%~4.00%	2024~2026	16,559,980
"	CNY	3.20%~5.20%	2024~2026	18,045,471
"	EUR	4.39%~4.78%	2024	4,893,119
"	JPY	0.65%~1.06%	2024	3,292,771
"	HKD	5.89%~7.05%	2024~2026	5,499,394
"	SGD	5.32%	2024	302,771
"	PHP	7.83%~9.11%	2024~2026	616,604
"	MYR	4.00%~5.00%	2024	1,859,190
"	IDR	6.80%~7.27%	2024	202,950
"	KHR	4.10%~9.25%	2024~2026	757,625
Unsecured other loans	THB	2.53%~2.80%	2024	555,426
Notes payable from securitization	TWD	1.42%~1.72%	2024~2029	4,742,000
"	CNY	3.60%~4.22%	2024~2025	6,954,571
Total				<u><u>\$ 470,694,445</u></u>
Current				\$ 314,855,839
Non-current				<u>155,838,606</u>
Total				<u><u>\$ 470,694,445</u></u>

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<b>2022.12.31</b>				
	<b>Currency</b>	<b>Annual Interest Rate</b>	<b>Years of Maturity</b>	<b>Amount</b>
Secured bank loans	TWD	1.38%~1.70%	2023~2025	\$ 11,345,000
"	USD	1.66%~6.17%	2023~2025	9,609,816
"	THB	1.78%~3.39%	2023~2025	11,020,952
"	CNY	3.77%~5.08%	2023~2029	57,272,674
"	VND	4.00%~12.00%	2023	5,051,094
"	MYR	3.00%~5.00%	2023~2027	4,852,756
Unsecured bank loans	TWD	1.15%~2.77%	2023~2031	204,929,211
"	USD	1.52%~6.50%	2023~2025	64,482,730
"	THB	1.35%~3.45%	2023~2025	23,084,655
"	CNY	3.30%~5.15%	2023~2025	22,998,047
"	EUR	2.10%~3.19%	2023	3,042,957
"	JPY	0.70%~1.37%	2023~2024	5,094,841
"	HKD	5.05%~5.75%	2023	787,589
"	SGD	5.50%	2023	274,559
"	PHP	5.74%~7.92%	2023~2024	439,794
"	MYR	3.00%~5.00%	2023	2,009,700
"	KHR	4.00%~7.50%	2023~2024	560,356
Unsecured other loans	THB	1.35%~1.85%	2023	1,582,905
Notes payable from securitization	TWD	1.30%~1.72%	2023~2029	9,027,000
"	CNY	4.08%~4.22%	2023	7,854,703
Total				<b>\$ 445,321,339</b>
Current				\$ 273,122,506
Non-current				172,198,833
Total				<b>\$ 445,321,339</b>

For information on the Group's interest risk, currency risk, and liquidity risk, please refer to Note (6)(u). For information on the debts of related parties, please refer to Note (7).



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1. Securities for bank loans

Certain assets of the Group which were pledged for the repayment of aforementioned loans were disclosed in Note (8).

2. Financial covenants of significant loans and borrowings

- 1) The Company, entered into a syndicated credit agreement with financial institutions, under which, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. equity ratio, interest coverage ratio, tangible net worth, etc.) Otherwise, the loans are due and payable immediately.
- 2) A subsidiary, Chailease Finance Co., Ltd., entered into several syndicated credit agreements with financial institutions, under which, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. equity ratio, interest coverage ratio, tangible net worth, self-owned asset ratio, etc.) Otherwise, the loans are due and payable immediately.
- 3) A subsidiary, Asia Sermkij Leasing Public Co., Ltd., likewise entered into several credit loan agreements with financial institutions, under which, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. liabilities to equity ratio, etc.) Otherwise, the loans are due and payable immediately.
- 4) A subsidiary, Grand Pacific Financing Corp. (California), entered into a syndicated credit agreement with financial institutions, under which, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. interest coverage ratio, tangible net worth, etc.) Otherwise, the loan is due and payable immediately.
- 5) A subsidiary, Fina Finance & Trading Co., Ltd., entered into several syndicated credit loan agreements with financial institutions, under which, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. equity ratio, tangible net worth, interest coverage ratio, self-owned asset ratio, etc.) Otherwise, the loans are due and payable immediately.
- 6) A subsidiary, Chailease International Financial Leasing Corp., entered into several credit loan agreements with financial institutions. Under these agreements, the Company and this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. liabilities to equity ratio, equity ratio, tangible assets net worth, interest coverage ratio, total risk assets to net assets ratio, overdue leased assets to leased assets ratio, leasing rental recovery ratio, etc.) Otherwise, the loans are due and payable immediately.
- 7) A subsidiary, Chailease Finance International Corp., entered into several credit loan agreements with financial institutions. Under these agreements, this subsidiary shall maintain certain financial ratios on balance sheet date. (i.e. liabilities to equity ratio, risk assets to net assets ratio, etc.) Otherwise, the loans are due and payable immediately.

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- 8) A subsidiary, Chailease International Corp., entered into several credit loan agreements with financial institutions. Under these agreements, the Company shall maintain certain financial ratios on balance sheet date. (i.e. liabilities to equity ratio, recovery of account receivable, etc.) Otherwise, the loans are due and payable immediately.
- 9) A subsidiary, Chailease International Financial Services Co., Ltd., entered into several credit loan agreements with financial institutions, under which, Chailease Finance Co., Ltd., shall maintain certain parent only financial ratios on balance sheet date. (i.e. interest coverage ratio, tangible net worth, etc.) Otherwise, the loans are due and payable immediately.
- 10) A subsidiary, Chailease Berjaya Credit Sdn Bhd., entered into several syndicated credit loan agreements with financial institutions, under which, the Company and Chailease Berjaya Credit Sdn Bhd., shall maintain certain financial ratios on balance sheet date. (i.e. liabilities to equity ratio, etc.) Otherwise, the loans are due and payable immediately.
- 11) A subsidiary, Chailease International Financial Services (Singapore) Pte. Ltd., entered into several credit loan agreements with financial institutions, under which, Chailease Finance Co., Ltd., shall maintain certain financial ratios on balance sheet date. (i.e. interest coverage ratio and tangible net worth ratio, etc.) Otherwise, the loans are due and payable immediately.
- 12) A subsidiary, Chailease Berjaya Finance Corporation, entered into a credit loan agreement with a financial institution, under which, Chailease Berjaya Finance Corporation shall maintain certain financial ratios on the balance sheet date. (i.e. liabilities ratio, etc.) Otherwise, the loans will be deemed as due and are payable immediately.
- 13) The subsidiaries, Chailease Royal Leasing Plc. and Chailease Royal Finance Plc., entered into several credit loan agreements with financial institutions, under which, the Company, Chailease Royal Leasing Plc. and Chailease Royal Finance Plc. shall maintain certain financial ratios on the balance sheet date. (i.e. liabilities ratio, non-performing asset ratio, interest coverage ratio, and net tangible assets ratio, etc.) Otherwise, the loans are due and payable immediately.
- 14) A subsidiary, Chailease International Leasing Company Limited (Vietnam), entered into several syndicated credit loans agreements with different financial institutions, under which, the subsidiary and Chailease Finance Co., Ltd., shall maintain certain financial ratios on balance sheet date (i.e. interest coverage ratio and tangible net worth ratio, etc.). Otherwise, the loans are due and payable immediately.
- 15) A subsidiary, Chuang Ju Limited Partnership, entered into several credit loan agreements with financial institutions. Under these agreements, the Company shall maintain certain financial ratios on balance sheet date. (i.e. current ratio, interest coverage ratio, tangible net worth ratio, etc.). Otherwise, the loans are due and payable immediately.

As of December 31, 2023 and 2022, the Group was in compliance with the financial covenants mentioned above.

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(1) Bonds payable

1. The details of unsecured non-convertible corporate bonds were as follows:

Period	Annual Interest Rate	Principal Amount	Repayment Terms	2023.12.31		Collateral
				Within Operating Cycle	Beyond Operating Cycle	
2019/05/09~ 2024/05/09	0.980%	2,950,000	Payable in lump sum. Interest rate is fixed. Interest is payable annually.	\$ 2,950,000	-	None
2017/05/17~ 2024/05/17	1.700%	500,000	"	500,000	-	"
2014/10/30~ 2024/10/30	2.300%	1,100,000	"	1,100,000	-	"
2020/04/22~ 2025/04/22	0.660%	3,500,000	"	3,500,000	-	"
2022/09/14~ 2025/09/14	1.850%	3,500,000	"	3,500,000	-	"
2018/09/26~ 2025/09/26	1.260%	700,000	"	700,000	-	"
2019/05/09~ 2026/05/09	1.150%	500,000	"	-	500,000	"
2022/03/30~ 2027/03/30	1.000%	2,700,000	"	-	2,700,000	"
2020/10/12~ 2027/10/12	0.730%	550,000	"	-	550,000	"
2023/03/30~ 2028/03/30	1.700%	4,300,000	"	-	4,300,000	"
2021/06/25~ 2028/06/25	0.680%	3,100,000	"	-	3,100,000	"
2021/10/08~ 2028/10/08	0.700%	1,550,000	"	-	1,550,000	"
2023/11/03~ 2028/11/03	1.750%	600,000	"	-	600,000	"
2022/03/30~ 2029/03/30	1.150%	1,550,000	"	-	1,550,000	"
2022/09/14~ 2029/09/14	2.200%	500,000	"	-	500,000	"
2023/03/30~ 2030/03/30	1.850%	1,000,000	"	-	1,000,000	"
2020/10/12~ 2030/10/12	0.900%	700,000	"	-	700,000	"
2021/06/25~ 2031/06/25	0.850%	900,000	"	-	900,000	"
2021/10/08~ 2031/10/08	0.850%	1,100,000	"	-	1,100,000	"
2022/03/30~ 2032/03/30	1.300%	900,000	"	-	900,000	"
2023/03/30~ 2033/03/30	2.000%	4,000,000	"	-	4,000,000	"
2021/06/25~ 2036/06/25	1.000%	200,000	"	-	200,000	"

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Period	Annual Interest Rate	Principal Amount	Repayment Terms	2023.12.31		Collateral
				Within Operating Cycle	Beyond Operating Cycle	
2023/11/03~2030/11/03	1.850%	850,000	Payable in lump sum. Interest rate is fixed. Interest is payable annually.	-	850,000	None
2023/11/03~2033/11/03	1.950%	300,000	"	-	300,000	"
2019/05/29~2024/05/29	0.980%	2,850,000	"	2,850,000	-	"
2022/10/28~2025/10/28	1.900%	3,100,000	"	3,100,000	-	"
2021/05/06~2026/05/06	0.750%	4,600,000	"	-	4,600,000	"
2021/07/27~2026/07/27	0.700%	2,200,000	"	-	2,200,000	"
2023/04/14~2026/04/14	1.600%	2,700,000	"	-	2,700,000	"
2023/04/14~2028/04/14	1.700%	1,500,000	"	-	1,500,000	"
2022/04/14~2037/04/14	3M TAIBOR+1.2%	8,000,000	Payable in lump sum. Interest rate is floated. Interest is payable quarterly.	-	8,000,000	"
2021/06/18~2024/06/18	2.900%	THB 2,200,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	1,983,740	-	"
2021/08/27~2024/08/27	2.880%	THB 500,000	"	450,850	-	"
2021/10/07~2024/10/07	2.850%	THB 1,500,000	"	1,352,550	-	"
2022/05/03~2024/05/03	0.000%	THB 500,000	Payable at par value.	450,850	-	"
2022/08/02~2024/08/14	3.300%	THB 95,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	85,662	-	"
2022/09/20~2024/09/30	0.000%	THB 600,000	Payable at par value.	541,020	-	"
2022/09/30~2024/09/30	0.000%	THB 600,000	"	541,020	-	"
2022/11/18~2024/11/18	3.350%	THB 1,850,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	1,668,145	-	"
2022/11/18~2024/11/18	3.350%	THB 1,850,000	"	1,668,145	-	"
2022/11/18~2025/11/18	0.000%	THB 500,000	Payable at par value.	-	450,850	"
2022/11/18~2025/11/18	0.000%	THB 500,000	"	-	450,850	"
2022/12/08~2025/01/21	0.000%	THB 650,000	"	-	586,105	"
2022/12/08~2027/12/08	4.000%	THB 200,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	-	180,340	"

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Period	Annual Interest Rate	Principal Amount	Repayment Terms	2023.12.31		Collateral
				Within Operating Cycle	Beyond Operating Cycle	
2022/12/08~ 2025/12/11	0.000%	THB 150,000	Payable at par value.	-	135,255	None
2023/03/03~ 2025/03/03	3.140%	THB 500,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	-	450,850	"
2023/03/03~ 2025/03/03	0.000%	THB 2,100,000	Payable at par value.	-	1,893,570	"
2023/03/03~ 2027/03/03	3.710%	THB 2,500,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	-	2,254,250	"
2023/03/03~ 2026/03/03	3.300%	THB 400,000	"	-	360,680	"
2023/04/11~ 2025/04/11	0.000%	THB 2,500,000	Payable at par value.	-	2,254,250	"
2023/06/22~ 2026/06/23	0.000%	THB 250,000	"	-	225,425	"
2023/06/22~ 2025/06/20	0.000%	THB 1,400,000	"	-	1,262,380	"
2023/06/22~ 2027/06/22	3.750%	THB 650,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	-	586,105	"
2023/09/21~ 2025/09/19	0.000%	THB 926,000	Payable at par value.	-	834,974	"
2023/09/21~ 2026/09/19	3.700%	THB 107,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	-	96,482	"
2023/09/21~ 2027/09/19	4.100%	THB 1,667,000	"	-	1,503,134	"
2023/11/30~ 2025/12/26	0.000%	THB 1,820,000	Payable at par value.	-	1,641,094	"
2023/11/30~ 2027/11/30	4.060%	THB 600,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	-	541,020	"
Bonds payable (Gross)				26,941,982	60,007,614	
Discounts on bonds payable				(28,581)	(504,890)	
				<u>\$ 26,913,401</u>	<u>59,502,724</u>	

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Period	Annual Interest Rate	Principal Amount	Repayment Terms	2022.12.31		Collateral
				Within Operating Cycle	Beyond Operating Cycle	
2016/06/28~ 2023/06/28	1.250%	300,000	Payable lump sum. Interest rate is fixed. Interest is payable annually.	\$ 300,000	-	None
2018/09/26~ 2023/09/26	0.980%	1,600,000	"	1,600,000	-	"
2014/10/30~ 2024/10/30	2.300%	1,100,000	"	1,100,000	-	"
2017/05/17~ 2024/05/17	1.700%	500,000	"	500,000	-	"
2019/05/09~ 2024/05/09	0.980%	2,950,000	"	2,950,000	-	"
2020/04/22~ 2025/04/22	0.660%	3,500,000	"	-	3,500,000	"
2022/09/14~ 2025/09/14	1.850%	3,500,000	"	-	3,500,000	"
2018/09/26~ 2025/09/26	1.260%	700,000	"	-	700,000	"
2019/05/09~ 2026/05/09	1.150%	500,000	"	-	500,000	"
2020/10/12~ 2027/10/12	0.730%	550,000	"	-	550,000	"
2022/03/30~ 2027/03/30	1.000%	2,700,000	"	-	2,700,000	"
2021/10/08~ 2028/10/08	0.700%	1,550,000	"	-	1,550,000	"
2021/06/25~ 2028/06/25	0.680%	3,100,000	"	-	3,100,000	"
2022/03/30~ 2029/03/30	1.150%	1,550,000	"	-	1,550,000	"
2022/09/14~ 2029/09/14	2.200%	500,000	"	-	500,000	"
2020/10/12~ 2030/10/12	0.900%	700,000	"	-	700,000	"
2021/10/08~ 2031/10/08	0.850%	1,100,000	"	-	1,100,000	"
2021/06/25~ 2031/06/25	0.850%	900,000	"	-	900,000	"
2022/03/30~ 2032/03/30	1.300%	900,000	"	-	900,000	"
2021/06/25~ 2036/06/25	1.000%	200,000	"	-	200,000	"
2022/04/14~ 2037/04/14	3M TAIBOR+1.2%	8,000,000	Payable in lump sum. Interest rate is floated. Interest is payable quarterly.	-	8,000,000	"
2019/05/29~ 2024/05/29	0.98%	2,850,000	Payable lump sum. Interest rate is fixed. Interest is payable annually.	2,850,000	-	"
2021/05/06~ 2026/05/06	0.750%	4,600,000	"	-	4,600,000	"

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Period	Annual Interest Rate	Principal Amount	Repayment Terms	2022.12.31		Collateral
				Within Operating Cycle	Beyond Operating Cycle	
2021/07/27~ 2026/07/27	0.700%	2,200,000	Payable lump sum. Interest rate is fixed. Interest is payable annually.	-	2,200,000	None
2022/10/28~ 2025/10/28	1.900%	3,100,000	"	-	3,100,000	"
2020/02/17~ 2023/02/17	0.000%	THB 600,000	Payable at par value.	536,460	-	"
2020/03/26~ 2023/03/26	0.000%	THB 500,000	"	447,050	-	"
2020/08/28~ 2023/11/28	3.750%	THB 602,500	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	538,695	-	"
2021/03/18~ 2023/03/18	0.000%	THB 200,000	Payable at par value.	178,820	-	"
2021/04/07~ 2023/04/21	2.700%	THB 317,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	283,430	-	"
2021/08/30~ 2023/08/30	2.520%	THB 500,000	"	447,050	-	"
2021/10/07~ 2023/10/17	2.500%	THB 500,000	"	447,050	-	"
2021/11/23~ 2023/11/23	2.500%	THB 650,000	"	581,165	-	"
2022/07/14~ 2023/07/25	0.000%	THB 500,000	Payable at par value.	447,050	-	"
2022/10/07~ 2023/10/17	0.000%	THB 400,000	"	357,640	-	"
2021/06/18~ 2024/06/18	2.900%	THB 2,200,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	-	1,967,020	"
2021/08/27~ 2024/08/27	2.880%	THB 500,000	"	-	447,050	"
2021/10/07~ 2024/10/07	2.850%	THB 1,500,000	"	-	1,341,150	"
2022/05/03~ 2024/05/03	0.000%	THB 500,000	Payable at par value.	-	447,050	"
2022/08/02~ 2024/08/14	3.300%	THB 95,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	-	84,939	"
2022/09/20~ 2024/09/30	0.000%	THB 600,000	Payable at par value.	-	536,460	"
2022/09/30~ 2024/09/30	0.000%	THB 600,000	"	-	536,460	"
2022/11/18~ 2025/11/18	0.000%	THB 500,000	"	-	447,050	"
2022/11/18~ 2024/11/18	3.350%	THB 1,850,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	-	1,654,085	"
2022/11/18~ 2025/11/18	0.000%	THB 500,000	Payable at par value.	-	447,050	"

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Period	Annual Interest Rate	Principal Amount	Repayment Terms	2022.12.31		Collateral
				Within Operating Cycle	Beyond Operating Cycle	
2022/11/18~ 2024/11/18	3.350%	THB 1,850,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.		1,654,085	None
2022/12/08~ 2027/12/08	4.000%	THB 200,000	"	-	178,820	"
2022/12/08~ 2025/01/21	0.000%	THB 650,000	Payable at par value.		581,165	"
2022/12/08~ 2025/12/11	0.000%	THB 150,000	"	-	134,115	"
2020/10/22~ 2023/10/22	3.750%	USD 300,000	Payable in lump sum. Interest rate is fixed. Interest is payable semi annually.	9,147,305	-	"
Bonds payable (Gross)				22,711,715	50,306,499	
Discounts on bonds payable				(18,587)	(229,325)	
				<u>\$ 22,693,128</u>	<u>50,077,174</u>	

2.The details of unsecured convertible bonds was as follows:

	2023.12.31	2022.12.31
Total convertible corporate bonds issued	\$ 6,000,000	6,000,000
Unamortized discounted corporate bonds payable	(40,940)	(83,318)
Corporate bonds issued balance	<u>\$ 5,959,060</u>	<u>5,916,682</u>
Embedded derivative - call options, included in financial assets at fair value through profit or loss	\$ -	<u>1,800</u>
Equity component - conversion options, included in capital surplus - stock options	<u>\$ 149,771</u>	<u>149,771</u>
	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Embedded derivative - gain (loss) on remeasurement of call option at fair value	<u>\$ (1,800)</u>	<u>(600)</u>
Interest expense	<u>\$ 42,379</u>	<u>42,115</u>

On December 16, 2021, the Group issued 60 thousand units of 0% unsecured 3-year convertible bonds, and the bonds will be redeemed in cash at face value on the maturity date.

The conversion price was set at \$299 at the time of issue. When the Group's common shares qualify for conversion price adjustment in accordance with the terms of issue, such adjustments will be made based on a formula in accordance with the terms of issue. There are no reset term for these bonds.



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From the day after the third month of the issuance of the bonds to the 40th day prior to the expiration of the issuance period, if the closing price of the Group's common shares listed on the Taiwan Stock Exchange exceeds 30% of the conversion price for 30 consecutive days, or if the remaining amount of bonds that have not been redeemed, repurchased, resold, or converted, is less than 10% of the face value, then the Company could redeem the bonds based on face value during the committed period.

(m) Lease liabilities

The Group's lease liabilities were as follows:

	<u>2023.12.31</u>	<u>2022.12.31</u>
Current	\$ <u>1,229,402</u>	<u>1,920,279</u>
Non-current	\$ <u>5,762,990</u>	<u>4,173,612</u>

For the maturity analysis, please refer to Note (6)(u).

The amounts recognized in profit or loss were as follows:

	<u>For the years ended December 31,</u>	<u>2023</u>	<u>2022</u>
Interest on lease liabilities	\$ <u>89,277</u>	<u>82,149</u>	
Variable lease payments not included in the measurement of lease liabilities	\$ <u>433,359</u>	<u>335,817</u>	
Expenses relating to short-term leases	\$ <u>505,647</u>	<u>442,649</u>	

The amounts recognized in the statement of cash flows for the Group were as follows:

	<u>For the years ended December 31,</u>	<u>2023</u>	<u>2022</u>
Total cash outflow for leases	\$ <u>1,949,649</u>	<u>1,602,626</u>	

1. Real estate leases

The Group leases land and buildings for its office and solar power station. The leases of office and solar power station typically run for two to twenty-eight years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

Some leases contain extension options exercisable by the Group. These leases are negotiated and monitored by local management, and accordingly, contain a wide range of different terms and conditions. The extension options held are exercisable only by the Group and not by the lessors. In which lease is not reasonably certain to use an optional extended lease term, payments associated with the optional period are not included within lease liabilities.

2. Other leases

The Group leases transportation equipment, with lease terms of two to three years.

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(n) Employee benefits

1. Defined benefit plans

The movement in the present value of the defined benefit obligations and fair value of plan assets was as follows:

	<u>2023.12.31</u>	<u>2022.12.31</u>
Present value of benefit obligations	\$ 1,634,919	1,708,329
Fair value of plan assets	<u>(991,701)</u>	<u>(998,993)</u>
Net defined benefit liabilities	<u><u>\$ 643,218</u></u>	<u><u>709,336</u></u>

The Group makes defined benefit plan contributions to the pension fund account with Bank of Taiwan that provides pensions for employees upon retirement. The plans (covered by the Labor Standards Law) entitle a retired employee to receive retirement benefits based on years of service and average monthly salary for the six months prior to retirement.

1) Composition of plan assets

The Group allocates pension funds in accordance with the Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund, and such funds are managed by the Bureau of Labor Funds, Ministry of Labor. With regard to the utilization of the fund, minimum earnings shall be no less than the earnings attainable from two year time deposits with interest rates offered by local banks.

The Group's Bank of Taiwan labor pension reserve account and CTBC pension account balance amounted to \$1,015,566 as of December 31, 2023. For information on the utilization of the labor pension fund assets including the asset allocation and yield of the fund, please refer to the website of the Bureau of Labor Fund, Ministry of Labor.

2) Movements in present value of the defined benefit obligations

The movements in present value of defined benefit obligations for the Group were as follows:

	<u>For the years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Defined benefit obligations at January 1	\$ 1,708,329	1,859,032
Current service costs and interest	68,458	53,592
Remeasurement on the net defined benefit liabilities (assets)		
— Actuarial gains (losses) arising from experience	(49,586)	(14,507)
— Actuarial gains (losses) arising from changes in financial assumptions	(8,549)	(102,892)
Past service credit	-	511
Benefits paid by the plan	(85,096)	(98,681)
Exchange differences on translation of foreign plans	<u>1,363</u>	<u>11,274</u>
Defined benefit obligations at December 31	<u><u>\$ 1,634,919</u></u>	<u><u>1,708,329</u></u>

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3) Movements of defined benefit plan assets

The movements in the present value of the defined benefit plan assets for the Group were as follows:

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Fair value of plan assets at January 1	\$ 998,993	953,937
Interest income	17,556	5,986
Remeasurement on the net defined benefit liabilities (assets)		
— Return on plan assets excluding interest income	3,401	73,156
Contributions made	45,741	51,894
Benefits paid by the plan	(73,990)	(85,980)
Fair value of plan assets at December 31	<b>\$ 991,701</b>	<b>998,993</b>

4) Expenses recognized in profit or loss

The expenses recognized in profit or loss of the Group were as follows:

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Current service costs	\$ 38,065	41,336
Net interest of net liabilities for defined benefit obligations	12,837	6,781
	<b>\$ 50,902</b>	<b>48,117</b>
Operating expenses	<b>\$ 50,902</b>	<b>48,117</b>

5) Actuarial assumptions

The principal actuarial assumptions at the reporting date were as follows:

	<b>2023.12.31</b>	<b>2022.12.31</b>
Discount rate	1.63%~7.02%	1.75%~7.39%
Future salary increases	3.00%~8.00%	3.00%~5.50%

The Group is expected allocation payment of \$45,763 to the defined plans for the one-year period after the reporting date.

The weighted average duration of the defined benefit obligation is 5.00~19.88 years.

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6) Sensitivity analysis

If the actuarial assumption had changed, the impact on the present value of the defined benefit obligation shall be as follows:

	<b>Influences of defined benefit obligations</b>	
	<b>Increase 0.25%</b>	<b>Decrease 0.25%</b>
December 31, 2023		
Discount rate	(33,256)	34,683
Future salary increases	32,632	(31,508)
December 31, 2022		
Discount rate	(37,295)	38,737
Future salary increases	36,460	(35,360)

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown above. The method used in the sensitivity analysis is consistent with the calculation of pension liabilities in the balance sheets.

There is no change in the method and assumptions used in the preparation of sensitivity analysis for the years ended December 31, 2023 and 2022.

2. Defined contribution plans

The Group allocates 6% of each employee's monthly wages to the labor pension personal account at the Bureau of the Labor Insurance in accordance with the provisions of the Labor Pension Act for Taiwan subsidiaries. Under this defined contribution plan, the Group allocates a fixed amount to the Bureau of the Labor Insurance without additional legal or constructive obligations. Grand Pacific Holding Corp. also allocates pension expense to the labor pension personal account based on the employees' prior year wages at the specific allocating rate.

The Group's pension costs under the defined contribution method were \$535,033 and \$436,699 for the years ended December 31, 2023 and 2022, respectively. Payment was made to the Bureau of the Labor Insurance and designated account.

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(o) Income taxes

1. Income Tax Expense

The components of income tax expense for the years ended December 31, 2023 and 2022 were as follows:

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Current tax expense		
Current period	\$ 11,276,483	12,909,167
Adjustment for prior periods	42,924	(30,320)
	<u>11,319,407</u>	<u>12,878,847</u>
Deferred tax expense	<u>(1,151,163)</u>	<u>(2,017,485)</u>
Income tax expense from continuing operations	<u><b>\$ 10,168,244</b></u>	<u><b>10,861,362</b></u>

The components amount of income tax expense (profit) recognized in other comprehensive income for the years ended December 31, 2023 and 2022 were as follows:

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement actuarial gains from defined benefit plans	\$ 12,304	38,111
Unrealized losses from investments in equity instruments measured at fair value through other comprehensive income	(9)	(193)
	<u><b>\$ 12,295</b></u>	<u><b>37,918</b></u>
Items that may be reclassified subsequently to profit or loss:		
Foreign currency translation differences for foreign operations	<u><b>\$ (28,666)</b></u>	<u><b>117,188</b></u>

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The income tax calculated on pre-tax financial income was reconciled to income tax expense (profit) for the years ended December 31, 2023 and 2022 as follows:

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Profit before income tax	<b>\$ 36,212,948</b>	<b>39,325,565</b>
Income tax calculated on pre-tax financial income at a statutory tax rate applied by subsidiaries	\$ 13,702,295	14,862,254
Tax-exempt income	(848)	(153)
Non-deductible expenses	(3,414,357)	(3,804,069)
Change in temporary differences	(161,770)	(166,350)
Under provision in prior periods	42,924	(30,320)
Income tax expense	<b>\$ 10,168,244</b>	<b>10,861,362</b>

2. Deferred Tax Assets and Liabilities

1) Unrecognized Deferred Tax Liabilities

The Group is able to control the timing of the reversal of the temporary differences associated with investments in subsidiaries as of December 31, 2023 and 2022. Also, management considers it probable that the temporary differences will not reverse in the foreseeable future. Hence, such temporary differences are not recognized under deferred tax liabilities. Details are as follows:

	<b>2023.12.31</b>	<b>2022.12.31</b>
Aggregate amount of temporary differences related to investments in subsidiaries	<b>\$ 11,630,086</b>	<b>6,610,079</b>
Unrecognized deferred tax liabilities	<b>\$ 401,508</b>	<b>178,669</b>

2) Unrecognized Deferred Tax Assets

Deferred tax assets have not been recognized in respect of the following items:

	<b>2023.12.31</b>	<b>2022.12.31</b>
Tax effect of deductible temporary differences	\$ -	10,966
Tax losses	79,482	379,762
	<b>\$ 79,482</b>	<b>390,728</b>

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As of December 31, 2023, the expiry years of those loss carry forward benefits were as follows:

<u>Year of loss</u>	<u>Unused amount</u>	<u>Year of expiry</u>
2010	\$ 510,039	2030
2011	447,384	2031
2012	245,958	2032
2013	55,651	2033
2014	16,120	2024&2034
2020	3,653	2030
2021	142,593	2031
2022	201,511	2032
2023	153,680	2033

3) Recognized Deferred Tax Assets and Liabilities

Changes in the amount of deferred tax assets and liabilities for the years ended December 31, 2023 and 2022 were as follows:

	<u>Defined Benefit Plans</u>	<u>Unrealized gain on investment income</u>	<u>Others</u>	<u>Total</u>
<b>Deferred Tax Liabilities:</b>				
Balance at January 1, 2023	\$ -	2,716,387	495,524	3,211,911
Recognized in profit or loss	-	332,730	134,741	467,471
Recognized in other comprehensive income	-	-	(569)	(569)
Effect in exchange rate	-	50,983	16,122	67,105
Balance at December 31, 2023	<u>\$ -</u>	<u>3,100,100</u>	<u>645,818</u>	<u>3,745,918</u>
Balance at January 1, 2022	\$ -	3,452,857	286,875	3,739,732
Recognized in profit or loss	-	(890,643)	208,473	(682,170)
Recognized in other comprehensive income	-	-	168	168
Effect in exchange rate	-	154,173	8	154,181
Balance at December 31, 2022	<u>\$ -</u>	<u>2,716,387</u>	<u>495,524</u>	<u>3,211,911</u>

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	<b>Defined Benefit Plans</b>	<b>Loss on uncollectible account</b>	<b>Others</b>	<b>Total</b>
<b>Deferred Tax Assets:</b>				
Balance at January 1, 2023	\$ 149,205	4,351,550	1,159,253	5,660,008
Recognized in profit or loss	(1,653)	1,746,224	(125,937)	1,618,634
Recognized in other comprehensive income	(12,304)	-	28,106	15,802
Effect in exchange rate	604	(65,817)	(9,993)	(75,206)
Balance at December 31, 2023	<u><u>\$ 135,852</u></u>	<u><u>6,031,957</u></u>	<u><u>1,051,429</u></u>	<u><u>7,219,238</u></u>
Balance at January 1, 2022	\$ 182,334	3,608,528	586,570	4,377,432
Recognized in profit or loss	3,216	665,545	666,554	1,335,315
Recognized in other comprehensive income	(38,111)	-	(116,827)	(154,938)
Effect in exchange rate	1,766	77,477	22,956	102,199
Balance at December 31, 2022	<u><u>\$ 149,205</u></u>	<u><u>4,351,550</u></u>	<u><u>1,159,253</u></u>	<u><u>5,660,008</u></u>

(p) Share capital and other equity accounts

1. Share capital

- 1) As of December 31, 2023 and 2022, the Company's authorized capital consisted of 2,500,000 thousand shares with a par value of \$10 (NT dollars) per share, which includes common stock and preferred stock. As of December 31, 2023 and 2022, the issued common shares were worth \$16,145,724 and \$15,829,141, respectively, and issued Series A Preferred Shares were worth \$1,500,000. All the issued shares were fully paid, and the preferred shares were recognized as equity.

In order to raise funds for future development (including but not limited to operating capital, long-term investment and repayment of bank loans...etc.), the Board of Directors of the Company resolved to increase the Company's capital by issuing common shares of stock to participate in the issuance of global depositary receipts (GDRs) on May 27, 2022, and the offering was approved by the Financial Supervisory Commission (FSC) in letter No. 1110346869 on June 27, 2022. On June 30, 2022, the Company completed the pricing for the GDRs at a price of US\$ 32.34 per unit of GDRs, and the cash capital increase was made by issuing 60,000,000 common shares of stock on July 6, 2022, totaling 12,000,000 GDRs, with each GDR being issued for 5 shares of the Company's common shares of stock. The Company has listed global depositary receipts on the Euro multilateral trading facility market (Euro MTF market) of the Luxembourg Stock Exchange.



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In order to raise funds for future development (including but not limited to operating capital, long-term investment and repayment of bank loans...etc.), the Board of Directors of the Company resolved to increase the Company's capital by issuing common shares of stock to participate in the issuance of global depositary receipts (GDRs) on August 10, 2017, and the offering was approved by the Financial Supervisory Commission (FSC) in letter No. 1060036643 on September 27, 2017. The Company completed the pricing for the GDRs at a price of US\$12.28 per unit of GDRs, and the cash capital increase was made by issuing 125,000,000 common shares of stock on October 17, 2017, totaling 25,000,000 GDRs, with each GDR being issued for 5 shares of the Company's common shares of stock. The Company has listed global depositary receipts on the Euro multilateral trading facility market (Euro MTF market) of the Luxembourg Stock Exchange.

Due to the capital needs for investing in subsidiaries and repaying bank loans, the Board of Directors of the Company resolved to increase the Company's capital by issuing common shares of stock to participate in the issuance of global depositary receipts (GDRs) on June 18, 2012, and the offering was approved by the Financial Supervisory Commission (FSC) in letter No. 1010033321 on August 3, 2012. On October 9, 2012, the Company completed the pricing for the GDRs at a price of US\$8.59 per unit of GDRs, and the cash capital increase was made by issuing 120,000,000 common shares of stock on October 15, 2012, totaling 24,000,000 GDRs, with each GDR being issued for 5 shares of the Company's common shares of stock. The Company has listed global depositary receipts on the Euro multilateral trading facility market (Euro MTF market) of the Luxembourg Stock Exchange.

As of December 31, 2023 and 2022, the Company has listed 59,991 and 81,201 units of GDRs, respectively, on the Euro MTF market of the Luxembourg Stock Exchange. Major terms and conditions for GDRs were as follows:

**A. Exercise of voting rights**

Holders of GDRs may exercise voting rights with respect to the common shares in the manner set out in "Terms and Conditions of the Global Depositary Shares-Voting Rights," as such provisions may be amended from time to time to comply with applicable ROC law.

**B. Dividend distributions, pre-emptive rights and other rights**

Holders of GDRs have same rights on dividend distribution and share distribution as the Company's existing common shareholders.

**2) Issuance of preferred shares**

The shareholders' meeting has approved the amended Articles of Incorporation on rights and obligations of preferred shares on May 27, 2020. The Board of Directors approved the details issuing Series A Preferred Shares on July 29, 2020. The Company issued 150,000 thousand Series A Preferred Shares at \$100 per share with a par value of \$10 per share, which amounted to \$15,000,000. The capital injection was approved by Financial Supervisory Commission R.O.C. (Taiwan). The subscription date was September 7, 2020. All the share prices of the issued shares have been received, and all issued shares have been registered and classified as equity.

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The rights and obligations of Series A Preferred Shares Issuance are listed as follows:

- A. Due date: Perpetual,
- B. Dividends: 3.8% per annum for Series A Preferred Shares (5-year IRS 0.5625%+3.2375%) calculated pursuant to issue price per share. Interest rate per annum will be reset on the day after the 5th anniversary of the issue date ("Issue Date") and the day after each subsequent 5-year period hereafter. The pricing base date shall be the first previous business day for financial institutions in Taipei. Record date for interest reset shall be the second previous business day for financial institutions in Taipei. The 5-year IRS rate shall be the arithmetic mean of 5-year IRS quotations as published by Reuter, TAIFXIRS and COSMOS3 at 11:00 a.m. of the day of the pricing base date and reset record date (must be a business day for Taipei's financial institutions). If the above quotations cannot be obtained on reset record date, interest rate shall be decided by the issuer in good faith and taken into account of reasonable market rate;
- C. Dividend Distributions: Cash dividends shall be distributed annually at one time. Once the Company's audited financial reports have been acknowledged in the annual general meeting, the Board of Directors shall set the record date for the distribution of Preferred Dividends of such financial year. Dividend distribution for the years of issuance and redemption shall be calculated pursuant to actual outstanding days of the given year;
- D. Upon the final settlement of the Company's annual accounts, if there are profits, the Company shall set aside out of the profits for each financial year: (i) a reserve for payment of tax for the relevant financial year; (ii) an amount to offset losses incurred in previous years; and (iii) a special surplus reserve as required by the applicable securities authority under the Applicable Public Company Rules, and the remaining profits shall be allocated first as the dividends of the Series A Preferred Shares ("Preferred Dividends") payable in such financial year;
- E. The Company has sole discretion on the distribution of Series A Preferred Dividends. In the event that there are no profits or insufficient profits for distributing Preferred Dividends, or due to other necessary considerations, the suspension of distributing Preferred Dividends shall not be deemed as an event of default under any agreements and directions in relation to the issuance of such Preferred Shares;
- F. The Series A Preferred Shares issued by the Company shall be non-cumulative preferred shares. Any undistributed Preferred Dividends or shortfalls in Preferred Dividends distributed shall not be cumulative and shall cease to accrue and be payable, therefore no deferred payment will be paid in subsequent years where there are earnings;
- G. Excess Dividends Distribution: Except for the foregoing Preferred Dividends, the holders of the Series A Preferred Shares ("Preferred Shareholders") are not entitled to participate in the distribution of cash or stock dividends derived from earnings or capital reserves;

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- H. Priority of Claims in liquidation: Upon any voluntary or involuntary liquidation, dissolution or winding-up of the Company, any surplus assets of the Company available for distribution to Series A Preferred Shareholders shall be first distributed to the Series A Preferred Shareholders. All Preferred Shareholders shall rank pari passu and such distribution shall be capped at the respective issue amount;
- I. Voting Rights and Election right: The Series A Preferred Shareholders shall have no voting rights and no rights to vote on election of directors in a general meeting. Notwithstanding the foregoing, the Series A Preferred Shareholders shall have voting rights in a separate meeting of the Series A Preferred Shares;
- J. Conversion right: Series A Preferred Shares are not convertible to ordinary shares;
- K. Redemption of preferred shares: The Series A Preferred Shareholders have no right to request the Company to redeem the preferred shares they hold; Notwithstanding the foregoing, subject to compliance with the Companies Law, the Company may, upon the approval by the Board of Directors, redeem all or a part of the outstanding issued Series A Preferred Shares, at any time on the next business day after five years of issuance, at the original issue price and on such terms as the Board of Directors may approve. The rights and obligations set forth in the foregoing paragraphs shall remain unchanged to the unredeemed Series A Preferred Shareholders.

**2.Capital surplus**

The components of capital surplus were as follows:

	<b>2023.12.31</b>	<b>2022.12.31</b>
Share capital	\$ 41,680,279	41,680,279
Changes in equity of associates and joint ventures accounted for using equity method	18,560	18,560
Change in ownership in subsidiaries	10,095	3,641
Issuance of convertible bonds	149,771	149,771
Others	3,855	2,871
	<b>\$ 41,862,560</b>	<b>41,855,122</b>

**3.Retained earnings**

According to the Articles of Association, the Company is required to appropriate earnings every accounting year. The after-tax earnings are initially used to offset cumulative losses, and then a special reserve and preferred dividends are appropriated from the remainder. If there are profits of each financial year after combining accumulated undistributed earnings in the previous years and setting aside a certain amount of remaining profits of such financial year as a reserve for development purposes as the Directors may from time to time deem proper pursuant to Article 121, to the extent permitted by the Companies Law, at least 25% of such Annual Profits of such financial year shall be distributed as dividends, of which at least 30% shall be paid in cash, as proposed by the Board of Directors and subject to approval of the shareholders' meeting.

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1) Special reserve

According to the regulations of the Financial Supervisory Commission, a special reserve equal to the debit balance of unrealized loss on financial instruments in the stockholders' equity, is appropriated from unappropriated retained earnings. When appropriating a special reserve for the first time, it is initially appropriated from current earnings and any deficiency is appropriated from the undistributed earnings of prior years. For the second year and years thereafter, the increase or decrease in the balance of unrealized loss on financial instruments in subsequent year, as shown in the statement of changes in stockholders' equity, is either subject to further appropriation for special reserve, or reversed to retained earnings.

2) Earnings distribution

The 2022 and 2021 earnings distributions approved during the shareholders' meetings on May 24, 2023 and May 20, 2022, respectively, were as follows:

	<b>2022</b>		<b>2021</b>	
	<b>Amount per share (TWDS)</b>	<b>Total amount</b>	<b>Amount per share (TWDS)</b>	<b>Total amount</b>
Dividends distributed to common shareholders				
Cash	\$ 6.40	10,130,651	6.00	8,702,367
Shares	0.20	316,583	0.50	725,197
Total		<u><u>\$ 10,447,234</u></u>		<u><u>9,427,564</u></u>
Dividends distributed to preferred shareholders				
Series A preferred shares		<u><u>\$ 570,000</u></u>		<u><u>570,000</u></u>

The information on prior years' distribution of the Company's earnings can be accessed from the Market Observation Post System on the internet.

4. Non-controlling interests (net of tax)

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Opening balance	\$ 8,836,306	6,890,196
Attributable to non-controlling interests		
Net income	1,011,068	1,242,476
Other comprehensive income	(32,451)	357,792
Cash capital increase in subsidiary	172,020	429,444
Cash capital reduction in subsidiary	(139,943)	-
Subsidiary distributes dividends to non-controlling interests	(460,961)	(376,882)
Capital increase not recognized based on shareholding ratios	(6,454)	-
The Group purchases shares from non-controlling interests	(2,007)	293,280
Ending balance	<u><u>\$ 9,377,578</u></u>	<u><u>8,836,306</u></u>

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(q) Earnings per share

1. Basic earnings per share

The basic earnings per share was calculated as follows:

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Profit attributable to the owners of the Company	\$ 25,033,636	27,221,727
Dividends distributed to preferred shares	(570,000)	(570,000)
Profit attributable to ordinary stockholders of the Company	<u>\$ 24,463,636</u>	<u>26,651,727</u>
Weighted average number of ordinary shares	<u>1,614,572</u>	<u>1,583,386</u>

2. Diluted earnings per share

1) Profit attributable to ordinary shareholders of the Company (diluted)

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Profit attributable to ordinary shareholders of the Company (basic)	\$ 24,463,636	26,651,727
Effect of dilutive potential ordinary shares		
Interest expense on convertible bonds and other income and expenses, net of tax	44,179	42,715
Profit attributable to ordinary shareholders of the Company (diluted)	<u>\$ 24,507,815</u>	<u>26,694,442</u>

2) Weighted-average number of ordinary shares (diluted)

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Weighted-average number of ordinary shares (basic)	1,614,572	1,583,386
Effect of dilutive potential ordinary shares		
Effect of conversion of convertible bonds	22,860	22,860
Effect of employee share bonus	32	26
Weighted-average number of ordinary shares (diluted)	<u>1,637,464</u>	<u>1,606,272</u>

(r) Employee and board of directors compensation

According to the Articles of Association, if there are surplus profits, the annual surplus profits shall be allocated in accordance with the following sequence and manner; however, if the Company has accumulated losses, such accumulated losses shall first be offset against the annual profits:

- a) Between 0.01% and 1% of the surplus profits before tax of each financial year as employees' compensation;
- b) Not to exceed 0.1% of the surplus profits before tax of each financial year as directors' compensation.

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For the years ended December 31, 2023 and 2022, the Company estimated its employees' remuneration amounting to \$5,420 and \$5,346, and directors' remuneration amounting to \$21,281 and \$23,815, respectively. These estimated amounts were calculated based on the net profit before tax, excluding the remuneration to employees and directors of each period, multiplied by the percentage of remuneration to employees and directors as specified in the Company's Articles. These remunerations were expensed under operating costs or operating expenses during 2023 and 2022.

The amounts, as stated in the condensed interim consolidated financial statements, are identical to those of the actual distributions for 2023 and 2022. Related information would be available at the Market Observation Post System website.

(s) Net other income and expenses

The components of net other income and expenses were as follows:

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Net losses on disposal of foreclosed assets	\$ (275,540)	(124,886)
Net impairment losses on foreclosed assets	(269,890)	(84,900)
Gain on doubtful debt recoveries	1,471,732	1,191,542
Reversal of impairment loss (Impairment loss) on financial assets	9,840	(61,159)
Others	-	2
	<u><u>\$ 936,142</u></u>	<u><u>920,599</u></u>

(t) Other gains and losses

The components of other gains and losses were as follows:

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Interest expense	\$ (89,277)	(82,149)
Net foreign exchange gains	412,893	332,960
Net gains on disposal of property, plant and equipment	1,208	1,137
Net gains on valuation of financial assets and liabilities measured at fair value through profit or loss	148,227	115,225
Effect of changes in lease contract	439	1,960
Others	2,219,845	1,575,124
	<u><u>\$ 2,693,335</u></u>	<u><u>1,944,257</u></u>

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(u) Financial instruments

1. Credit risks

1) Credit risks exposure

The carrying amounts of financial assets represented the maximum credit risk exposure of the Group. As of December 31, 2023 and 2022, the maximum exposure to credit risks amounted to \$825,708,026 and \$780,881,778, respectively.

The non-performing loans (net of allowance for doubtful accounts) acquired from financial institution amounted to \$28,097 and \$44,041 as of December 31, 2023 and 2022, respectively.

The loans and receivables originated by the Group and their related allowance for impairment at the reporting date by geographic regions were as follows:

	<u>Taiwan</u>	<u>China</u>	<u>ASEAN</u>	<u>Others</u>	<u>Total</u>
<b>December 31, 2023</b>					
<b>Gross loans and receivables:</b>					
Neither past due nor impaired					
12-month ECL	\$ 375,526,840	219,077,841	81,873,614	-	676,478,295
Lifetime ECL	-	956,298	17,666,354	2,938,744	21,561,396
Past due or monitored					
Lifetime ECL	2,434,787	1,423,958	9,325,505	136,445	13,320,695
Impaired					
Lifetime ECL	<u>9,071,042</u>	<u>9,092,741</u>	<u>4,850,617</u>	<u>343,853</u>	<u>23,358,253</u>
Gross carrying amounts	<u>\$ 387,032,669</u>	<u>230,550,838</u>	<u>113,716,090</u>	<u>3,419,042</u>	<u>734,718,639</u>
Allowance for losses	<u>6,917,867</u>	<u>6,971,454</u>	<u>3,726,765</u>	<u>100,238</u>	<u>17,716,324</u>
Carrying amount	<u>\$ 380,114,802</u>	<u>223,579,384</u>	<u>109,989,325</u>	<u>3,318,804</u>	<u>717,002,315</u>

**Taiwan**

	<u>For the year ended December 31, 2023</u>			
	<u>12-month ECL</u>	<u>Lifetime ECL- not credit impaired</u>	<u>Lifetime ECL- credit impaired</u>	<u>Total</u>
Balance at January 1, 2023	\$ 3,185,123	147,721	2,640,912	5,973,756
Impairment loss recognized	499,886	89,633	6,103,464	6,692,983
Bad debts written-off	(123,530)	-	(5,627,650)	(5,751,180)
Others	<u>1,397</u>	<u>43</u>	<u>868</u>	<u>2,308</u>
Balance at December 31, 2023	<u>\$ 3,562,876</u>	<u>237,397</u>	<u>3,117,594</u>	<u>6,917,867</u>



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**China**

	<b>For the year ended December 31, 2023</b>			
	<b>12-month ECL</b>	<b>Lifetime ECL- not credit impaired</b>	<b>Lifetime ECL- credit impaired</b>	<b>Total</b>
Balance at January 1, 2023	\$ 2,987,742	33,139	2,224,066	5,244,947
Impairment loss recognized	849,203	28,878	3,882,031	4,760,112
Transfer to lifetime ECL-not credit impaired	(22,664)	22,664	-	-
Transfer to lifetime ECL- credit impaired	(200,531)	-	200,531	-
Bad debts written-off	-	-	(2,909,294)	(2,909,294)
Others	(64,349)	(1,387)	(58,575)	(124,311)
Balance at December 31, 2023	<u>\$ 3,549,401</u>	<u>83,294</u>	<u>3,338,759</u>	<u>6,971,454</u>

**ASEAN**

	<b>For the year ended December 31, 2023</b>			
	<b>12-month ECL</b>	<b>Lifetime ECL- not credit impaired</b>	<b>Lifetime ECL- credit impaired</b>	<b>Total</b>
Balance at January 1, 2023	\$ 999,152	794,230	1,250,716	3,044,098
Impairment loss recognized	662,782	110,592	2,759,962	3,533,336
Transfer to lifetime ECL-not credit impaired	(292,772)	292,772	-	-
Transfer to lifetime ECL- credit impaired	(322,429)	(126,761)	449,190	-
Bad debts written-off	(1,943)	(12,227)	(2,807,139)	(2,821,309)
Others	(7,495)	(5,832)	(16,033)	(29,360)
Balance at December 31, 2023	<u>\$ 1,037,295</u>	<u>1,052,774</u>	<u>1,636,696</u>	<u>3,726,765</u>

**Others**

	<b>For the year ended December 31, 2023</b>			
	<b>12-month ECL</b>	<b>Lifetime ECL- not credit impaired</b>	<b>Lifetime ECL- credit impaired</b>	<b>Total</b>
Balance at January 1, 2023	\$ -	125,115	4,814	129,929
Impairment profit recognized	-	(21,639)	-	(21,639)
Transfer to lifetime ECL- credit impaired	-	(14,597)	14,597	-
Bad debts written-off	-	(8,860)	-	(8,860)
Others	-	1,030	(222)	808
Balance at December 31, 2023	<u>\$ -</u>	<u>81,049</u>	<u>19,189</u>	<u>100,238</u>



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	<u>Taiwan</u>	<u>China</u>	<u>ASEAN</u>	<u>Others</u>	<u>Total</u>
<b><u>December 31, 2022</u></b>					
<b>Gross loans and receivables:</b>					
Neither past due nor impaired					
12-month ECL	\$ 337,055,367	211,213,667	74,029,298	-	622,298,332
Lifetime ECL	-	771,244	17,903,285	4,490,687	23,165,216
Past due or monitored					
Lifetime ECL	1,659,547	770,188	7,197,882	29,936	9,657,553
Impaired					
Lifetime ECL	<u>6,421,424</u>	<u>5,895,265</u>	<u>3,407,385</u>	<u>350,203</u>	<u>16,074,277</u>
Gross carrying amounts	<u>\$ 345,136,338</u>	<u>218,650,364</u>	<u>102,537,850</u>	<u>4,870,826</u>	<u>671,195,378</u>
Allowance for losses	<u>5,973,756</u>	<u>5,244,947</u>	<u>3,044,098</u>	<u>129,929</u>	<u>14,392,730</u>
Carrying amount	<u>\$ 339,162,582</u>	<u>213,405,417</u>	<u>99,493,752</u>	<u>4,740,897</u>	<u>656,802,648</u>

**Taiwan**

	<b><u>For the year ended December 31, 2022</u></b>			
	<b><u>12-month ECL</u></b>	<b><u>Lifetime ECL-not credit impaired</u></b>	<b><u>Lifetime ECL-credit impaired</u></b>	<b><u>Total</u></b>
Balance at January 1, 2022	\$ 2,812,544	64,712	2,277,258	5,154,514
Impairment loss recognized	374,882	82,115	3,706,789	4,163,786
Bad debts written-off	(39,247)	-	(3,365,853)	(3,405,100)
Others	<u>36,944</u>	<u>894</u>	<u>22,718</u>	<u>60,556</u>
Balance at December 31, 2022	<u>\$ 3,185,123</u>	<u>147,721</u>	<u>2,640,912</u>	<u>5,973,756</u>

**China**

	<b><u>For the year ended December 31, 2022</u></b>			
	<b><u>12-month ECL</u></b>	<b><u>Lifetime ECL-not credit impaired</u></b>	<b><u>Lifetime ECL-credit impaired</u></b>	<b><u>Total</u></b>
Balance at January 1, 2022	\$ 3,271,333	21,259	1,585,806	4,878,398
Impairment loss (profit) recognized	(135,494)	(10,399)	3,059,630	2,913,737
Transfer to lifetime ECL-not credit impaired	(22,002)	22,002	-	-
Transfer to lifetime ECL- credit impaired	(175,330)	-	175,330	-
Bad debts written-off	-	-	(2,618,139)	(2,618,139)
Others	<u>49,235</u>	<u>277</u>	<u>21,439</u>	<u>70,951</u>
Balance at December 31, 2022	<u>\$ 2,987,742</u>	<u>33,139</u>	<u>2,224,066</u>	<u>5,244,947</u>

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**ASEAN**

	<b>For the year ended December 31, 2022</b>			<b>Total</b>
	<b>12-month ECL</b>	<b>Lifetime ECL- not credit impaired</b>	<b>Lifetime ECL- credit impaired</b>	
Balance at January 1, 2022	\$ 791,649	463,266	1,231,377	2,486,292
Impairment loss recognized	639,532	136,893	1,512,256	2,288,681
Transfer to lifetime ECL-not credit impaired	(221,330)	221,330	-	-
Transfer to lifetime ECL- credit impaired	(270,248)	(68,485)	338,733	-
Bad debts written-off	(866)	(2,184)	(1,916,072)	(1,919,122)
Others	60,415	43,410	84,422	188,247
Balance at December 31, 2022	<u>\$ 999,152</u>	<u>794,230</u>	<u>1,250,716</u>	<u>3,044,098</u>

**Others**

	<b>For the year ended December 31, 2022</b>			<b>Total</b>
	<b>12-month ECL</b>	<b>Lifetime ECL- not credit impaired</b>	<b>Lifetime ECL- credit impaired</b>	
Balance at January 1, 2022	\$ -	101,064	256	101,320
Impairment loss recognized	-	17,769	-	17,769
Transfer to lifetime ECL- credit impaired	-	(4,597)	4,597	-
Others	-	10,879	(39)	10,840
Balance at December 31, 2022	<u>\$ -</u>	<u>125,115</u>	<u>4,814</u>	<u>129,929</u>

2) Loans and receivables which were neither past due nor impaired

The credit quality of the portfolio classified as loans and receivables neither past due nor impaired is under the circumstances that borrowers are with good credit rate and have no overdue records.

3) Loans and receivables which were past due or monitored

Loans and receivables that were past due or monitored, includes loans and receivables with renegotiated terms. Loans with renegotiated terms are due to the borrower's deteriorating financial position and where the Group has made concessions that it would not otherwise consider. Such activities include extended payment arrangements, approved external debt management plans, deferring foreclosure, modification, loan rewrites and/or deferral of payments pending a change in circumstances.

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When loans and receivables of contractual interest or principal payments are past due, the Group considers that impairment loss has not been incurred, because the level of collateral available exceeds the amounts owed to the Group, or the overdue repayments are considered temporary issues.

The following table sets forth the aging of loans and receivables past due:

	<b>2023.12.31</b>	<b>2022.12.31</b>
Past due up to 30 days	\$ 1,770,719	1,601,057
Past due from 31 to 90 days	10,915,903	7,611,493
Past due from 91 to 180 days	22,331	111,739
Past due over 180 days	611,742	333,264
	<b>\$ 13,320,695</b>	<b>9,657,553</b>

4) Impaired loans and receivables

Impaired loans and receivables are loans and receivables for which the Group determine that it will be unable to collect part of principal and interest due according to the contracted terms of the loans and receivables.

2. Liquidity risks

The following are the contractual maturities of financial liabilities of the Group, including estimated interest payments and excluding the impact of netting arrangements:

	<b>Carrying amount</b>	<b>Contractual cash flows</b>	<b>Less than 1 month</b>	<b>1 to 3 months</b>	<b>3 months to 1 year</b>	<b>1 to 5 years</b>	<b>More than 5 years</b>	<b>On demand</b>
<b>December 31, 2023</b>								
<b>Non-derivative financial liabilities</b>								
Secured bank loans	\$ 119,756,493	123,539,232	7,942,729	13,465,259	51,925,794	50,163,419	42,031	-
Unsecured bank and other loans	339,241,381	355,812,905	29,260,390	33,839,783	58,344,345	231,454,306	1,840,683	1,073,398
Notes payable from securitization	11,696,571	11,938,073	976,952	1,227,548	3,997,705	976,665	4,759,203	-
Short-term notes and bills payable	108,660,077	109,335,300	23,937,000	29,238,300	56,160,000	-	-	-
Bonds payables	92,375,185	99,467,617	-	368,885	23,081,192	53,850,196	22,167,344	-
Other payables	14,870,417	14,890,025	8,148,383	624,637	1,498,119	270,001	22,844	4,326,041
Deposits relating to collateral of customers	71,588,574	71,622,026	562,528	1,204,346	11,038,957	56,461,885	111,714	2,242,596
Lease liabilities	6,992,392	8,023,004	89,565	149,384	600,550	1,811,288	5,372,217	-
<b>Derivative financial liabilities</b>								
Financial liabilities for hedging	679,513	679,513	-	-	679,513	-	-	-
	<b>\$ 765,860,603</b>	<b>795,307,695</b>	<b>70,917,547</b>	<b>80,118,142</b>	<b>207,326,175</b>	<b>394,987,760</b>	<b>34,316,036</b>	<b>7,642,035</b>

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	<u>Carrying amount</u>	<u>Contractual cash flows</u>	<u>Less than 1 month</u>	<u>1 to 3 months</u>	<u>3 months to 1 year</u>	<u>1 to 5 years</u>	<u>More than 5 years</u>	<u>On demand</u>
<b>December 31, 2022</b>								
<b>Non-derivative financial liabilities</b>								
Secured bank loans	\$ 99,152,292	103,414,602	5,931,899	10,695,335	42,283,596	44,412,764	91,008	-
Unsecured bank and other loans	329,287,344	343,830,146	26,313,023	28,549,924	65,270,147	213,561,688	10,135,364	-
Notes payable from securitization	16,881,703	17,913,086	2,063,447	1,193,682	3,820,772	6,075,982	4,759,203	-
Short-term notes and bills payable	98,711,925	99,474,500	18,005,000	24,799,500	56,670,000	-	-	-
Bonds payables	78,686,984	83,861,669	51,495	1,391,602	14,798,363	47,229,669	20,390,540	-
Other payables	14,583,817	14,596,729	9,298,202	1,937,201	1,064,773	24,471	23,558	2,248,524
Deposits relating to collateral of customers	69,193,127	69,229,696	507,948	1,185,741	12,445,915	52,571,487	73,747	2,444,858
Lease liabilities	6,093,891	6,926,666	175,990	123,409	550,739	1,638,051	4,438,477	-
<b>Derivative financial liabilities</b>								
Financial liabilities for hedging	793,253	793,253	-	-	793,253	-	-	-
	<u>\$ 713,384,336</u>	<u>740,040,347</u>	<u>62,347,004</u>	<u>69,876,394</u>	<u>197,697,558</u>	<u>365,514,112</u>	<u>39,911,897</u>	<u>4,693,382</u>

The Group is not expecting that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amounts.

### 3.Currency risks

#### 1) Exposure to currency risks

The Group's significant exposure to foreign currency risks was as follows:

		<b>2023.12.31</b>		
		<u>Foreign currency (In thousands)</u>	<u>Exchange rate</u>	<u>Functional currency</u>
<u>Financial assets</u>				
<u>Monetary items</u>				
USD	\$	82,864.19	USD : TWD	2,544,345
		9,088.88	USD : VND	279,074
		25,515.32	USD : GBP	783,448
JPY		2,330,690.61	JPY : USD	506,226
EUR		198,449.79	EUR : USD	6,743,324
CNY		75,039.52	CNY : USD	324,696
HKD		253,285.06	HKD : USD	995,157
AUD		796.81	AUD : USD	16,717
SGD		18,434.99	SGD : USD	429,351
KHR		150,293,018.29	KHR : USD	1,125,845

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		2023.12.31		
		Foreign currency (In thousands)	Exchange rate	Functional currency
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD	35,000.00	USD : TWD	30.7050	1,074,675
	24,801.27	USD : GBP	0.7843	761,523
JPY	1,770,000.00	JPY : USD	0.0071	384,239
EUR	144,000.00	EUR : USD	1.1067	4,893,119
CNY	69,000.00	CNY : USD	0.1409	250,963
HKD	205,000.00	HKD : USD	0.1280	805,447
SGD	13,000.00	SGD : USD	0.7585	302,771
KHR	101,100,000.00	KHR : USD	0.0002	757,625
		2022.12.31		
		Foreign currency (In thousands)	Exchange rate	Functional currency
<u>Financial assets</u>				
<u>Monetary items</u>				
USD	\$ 149,488.02	USD : TWD	30.7100	4,590,777
	54,092.02	USD : GBP	0.8280	1,661,166
	22,276.75	USD : VND	23,899	684,119
JPY	904,987.09	JPY : USD	0.0076	210,319
EUR	141,815.59	EUR : USD	1.0655	4,640,206
CNY	26,068.74	CNY : USD	0.1435	114,911
HKD	221,048.76	HKD : USD	0.1282	870,490
AUD	794.43	AUD : USD	0.6783	16,548
SGD	15,515.25	SGD : USD	0.7450	354,989
KHR	116,979,018.16	KHR : USD	0.0002	869,739

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	2022.12.31			
	Foreign currency (In thousands)	Exchange rate		Functional currency
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD	100,000.00	USD : TWD	30.7100	3,071,000
	152,821.39	USD : VND	23,899	4,693,145
	52,931.26	USD : GBP	0.8280	1,625,519
JPY	570,000.00	JPY : USD	0.0076	132,511
EUR	93,000.00	EUR : USD	1.0655	3,042,957
CNY	18,000.00	CNY : USD	0.1435	79,346
HKD	200,000.00	HKD : USD	0.1282	787,589
SGD	12,000.00	SGD : USD	0.7450	274,558
KHR	75,084,200.00	KHR : USD	0.0002	560,356

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises from foreign currency exchange fluctuations on cash and cash equivalents, account receivables, and loans and borrowings. A 5% depreciation or appreciation of the currency of account against foreign currency on balance sheet date would have decreased or increased the net profit before tax by \$225,891 and \$(12,686), for the years ended December 31, 2023 and 2022, respectively. The analysis is performed on the same basis for both years.

3) The foreign currency gain or loss on monetary items

Since the Group uses multiple functional currencies, the amounts for foreign currency gain or loss are consolidated for presentation. For the years ended December 31, 2023 and 2022, the foreign currency gain, including realized and unrealized, amounted to \$412,893 and \$332,960, respectively.

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**4. Interest analysis**

The Group's financial assets and financial liabilities with interest rate exposure risk were as follows:

Ending balance as of December 31, 2023	Effective interest rate	Total	Floating rate	Fixed rate			Non-interest bearing
				Within 1 year	1~5 years	More than 5 years	
Financial assets							
Cash and cash equivalents	1.18 %	\$ 36,993,987	26,127,869	9,378,046	-	-	1,488,072
Debt securities	5.60 %	25,555,409	-	7,867,147	16,809,493	-	878,769
Non-hedging derivatives	4.38 %	4,420,297	-	1,116,358	3,303,939	-	-
Total accounts receivables	10.46 %	734,782,651	64,635,591	305,538,639	344,934,761	3,752,189	15,921,471
Financial assets for hedging	2.61 %	1,796,290	-	1,655,839	139,908	-	543
		803,548,634	90,763,460	325,556,029	365,188,101	3,752,189	18,288,855
Financial liabilities							
Secured bank loans	4.26 %	119,756,493	114,572,608	4,327,727	856,158	-	-
Unsecured bank and other loans	3.16 %	339,241,381	168,790,620	67,506,545	102,944,216	-	-
Short-term notes and bills payable	1.93 %	108,660,077	30,204,934	78,455,143	-	-	-
Bonds payables	2.65 %	92,375,185	7,983,368	37,291,817	35,100,000	12,000,000	-
Financial liabilities for hedging	2.13 %	679,513	-	679,513	-	-	-
Notes payable from securitization	3.31 %	11,696,571	-	6,954,571	68,812	4,673,188	-
Deposits relating to collateral of customers	0.08 %	71,588,574	19,879	4,338,921	10,151,781	536,983	56,541,010
Lease liabilities	1.73 %	6,992,392	-	745,347	1,549,128	4,697,917	-
		750,990,186	321,571,409	200,299,584	150,670,095	21,908,088	56,541,010
Net exposure		\$ 52,558,448	(230,807,949)	125,256,445	214,518,006	(18,155,899)	(38,252,155)
Ending balance as of December 31, 2022	Effective interest rate	Total	Floating rate	Fixed rate			Non-interest bearing
				Within 1 year	1~5 years	More than 5 years	
Financial assets							
Cash and cash equivalents	0.60 %	\$ 67,598,651	42,922,827	20,680,541	-	-	3,995,283
Debt securities	5.18 %	25,358,792	-	8,914,313	16,432,399	-	12,080
Non-hedging derivatives	4.44 %	3,429,745	-	1,002,744	2,427,001	-	-
Total accounts receivables	10.09 %	671,276,953	66,637,832	277,830,426	310,957,511	4,590,159	11,261,025
Financial assets for hedging	2.20 %	1,460,312	-	803,920	656,392	-	-
		769,124,453	109,560,659	309,231,944	330,473,303	4,590,159	15,268,388
Financial liabilities							
Secured bank loans	4.79 %	99,152,292	89,903,860	3,852,295	5,396,137	-	-
Unsecured bank and other loans	2.66 %	329,287,344	153,373,343	66,188,282	99,980,219	9,745,500	-
Short-term notes and bills payable	1.69 %	98,711,925	10,392,357	88,319,568	-	-	-
Bonds payables	1.93 %	78,686,984	7,982,117	6,145,823	54,059,044	10,500,000	-
Financial liabilities for hedging	1.62 %	793,253	-	793,253	-	-	-
Notes payable from securitization	3.17 %	16,881,703	-	7,981,001	8,900,702	-	-
Deposits relating to collateral of customers	0.07 %	69,193,127	-	4,899,357	11,598,822	58,336	52,636,612
Lease liabilities	2.11 %	6,093,891	-	828,065	1,372,702	3,893,124	-
		698,800,519	261,651,677	179,007,644	181,307,626	24,196,960	52,636,612
Net exposure		\$ 70,323,934	(152,091,018)	130,224,300	149,165,677	(19,606,801)	(37,368,224)

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The Group's sensitivity analysis in interest rates is based on the risk exposure to interest rates on the derivative and non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities are outstanding for the whole year on the reporting date. The Group's accounting and financial department reported that the increases or decreases in interest rates and the change in interest rate of 25 basis points has been determined as management's benchmark in assessing the reasonableness of the changes in the interest rates.

If the interest rate increases or decreases by 0.25%, the Group's profit will decrease or increase by \$443,456 and \$355,924 for the years ended December 31, 2023 and 2022, respectively. This analysis assumes that all other variables remain constant.

5. Sensitivity analysis— equity price risk :

If the price of equity securities and beneficiary certificates changes, the impact on other comprehensive income, using the sensitivity analysis based on the same variables except for the price index for both periods, will be as follows:

Equity price at reporting date	For the years ended December 31,			
	2023		2022	
	After-tax other comprehensive income	After-tax profit (loss)	After-tax other comprehensive income	After-tax profit (loss)
Increase 7%	\$ <u>68,698</u>	<u>310,274</u>	<u>73,063</u>	<u>240,892</u>
Decrease 7%	\$ <u>(68,698)</u>	<u>(310,274)</u>	<u>(73,063)</u>	<u>(240,892)</u>

6. Fair value information

1) The Categories and Fair Values of Financial Instruments

The fair value of financial assets and liabilities at fair value through profit or loss, derivative financial instruments used for hedging, and financial assets at fair value through other comprehensive income is measured on a recurring basis. The following are the carrying amount and the fair value of the Group's financial assets and financial liabilities (including fair value hierarchy information). However, for financial instruments not measured at fair value but whose carrying amount is estimated to be reasonably close to the fair value, and lease liabilities cannot be reliably measured, disclosure of fair value information is not required:



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	December 31, 2023				
	Book value	Fair value			Total
		Level 1	Level 2	Level 3	
<b>Financial assets at fair value through profit or loss</b>					
Financial assets at fair value through profit or loss, mandatorily measured at fair value	\$ 4,548,751	11,711	-	4,537,040	4,548,751
<b>Financial assets for hedging</b>	1,796,290	-	1,796,290	-	1,796,290
<b>Financial assets at fair value through other comprehensive income</b>					
Domestic and foreign market (OTC) equity securities	727,604	727,604	-	-	727,604
Measure the fair value of unquoted equity instruments	253,800	-	70,078	183,722	253,800
Sub-total	981,404	727,604	70,078	183,722	981,404
<b>Financial assets at amortized cost</b>	25,387,825	-	-	-	-
<b>Loans and receivable</b>					
Cash and cash equivalents	36,993,987	-	-	-	-
Accounts receivable	717,030,412	-	-	-	-
Other financial assets	5,140,537	-	-	-	-
Refundable deposits	2,425,986	-	-	-	-
Restricted bank deposits	19,439,893	-	-	-	-
Sub-total	781,030,815	-	-	-	-
<b>Total</b>	<b>\$ 813,745,085</b>	<b>739,315</b>	<b>1,866,368</b>	<b>4,720,762</b>	<b>7,326,445</b>
<b>Financial liabilities for hedging</b>	\$ 679,513	-	679,513	-	679,513
<b>Measurement of financial liabilities at amortized cost</b>					
Secured bank loans	119,756,493	-	-	-	-
Unsecured bank and other loans	339,241,381	-	-	-	-
Notes payable from securitization	11,696,571	-	-	-	-
Short-term notes and bills payable	108,660,077	-	-	-	-
Bonds payables	92,375,185	-	-	-	-
Other payables	14,870,417	-	-	-	-
Deposits relating to collateral of customers	71,588,574	-	-	-	-
Lease liabilities	6,992,392	-	-	-	-
Sub-total	765,181,090	-	-	-	-
<b>Total</b>	<b>\$ 765,860,603</b>	<b>-</b>	<b>679,513</b>	<b>-</b>	<b>679,513</b>

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	December 31, 2022				
	Book value	Fair value			Total
		Level 1	Level 2	Level 3	
<b>Financial assets at fair value through profit or loss</b>					
Financial assets at fair value through profit or loss, mandatorily measured at fair value	\$ 3,561,914	11,089	1,800	3,549,025	3,561,914
<b>Financial assets for hedging</b>	1,460,312	-	1,460,312	-	1,460,312
<b>Financial assets at fair value through other comprehensive income</b>					
Domestic and foreign market (OTC) equity securities	786,886	779,372	7,514	-	786,886
Measure the fair value of unquoted equity instruments	249,784	-	64,167	185,617	249,784
Sub-total	1,036,670	779,372	71,681	185,617	1,036,670
<b>Financial assets at amortized cost</b>	25,202,444	-	-	-	-
<b>Loans and receivable</b>					
Cash and cash equivalents	67,598,651	-	-	-	-
Accounts receivable	656,846,689	-	-	-	-
Other financial assets	4,977,963	-	-	-	-
Refundable deposits	2,081,443	-	-	-	-
Restricted bank deposits	6,314,284	-	-	-	-
Sub-total	737,819,030	-	-	-	-
<b>Total</b>	<b>\$ 769,080,370</b>	<b>790,461</b>	<b>1,533,793</b>	<b>3,734,642</b>	<b>6,058,896</b>
<b>Financial liabilities for hedging</b>	\$ 793,253	-	793,253	-	793,253
<b>Measurement of financial liabilities at amortized cost</b>					
Secured bank loans	99,152,292	-	-	-	-
Unsecured bank and other loans	329,287,344	-	-	-	-
Notes payable from securitization	16,881,703	-	-	-	-
Short-term notes and bills payable	98,711,925	-	-	-	-
Bonds payables	78,686,984	-	-	-	-
Other payables	14,583,817	-	-	-	-
Deposits relating to collateral of customers	69,193,127	-	-	-	-
Lease liabilities	6,093,891	-	-	-	-
Sub-total	712,591,083	-	-	-	-
<b>Total</b>	<b>\$ 713,384,336</b>	<b>-</b>	<b>793,253</b>	<b>-</b>	<b>793,253</b>

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2) Valuation Techniques for Financial Instruments not Measured at Fair Value

The Group's valuation techniques and assumptions used for financial instruments not measured at fair value are as follows:

A. Financial assets at amortized cost and financial liabilities measured at amortized cost

If there is quoted price generated by transactions, the recent transaction price and quoted price data is used as the basis for fair value measurement. However, if no quoted prices are available, the discounted cash flows are used to estimate fair values.

3) Valuation Techniques for Financial Instruments Measured at Fair Value

A. Non-derivative Financial Instruments

If quoted prices in active markets are available, the prices are established as fair values. For the Group's financial instruments that have no active markets, the fair values are determined as follows:

**Beneficiary Certificate that Has No Quoted Prices:** The discounted cash flow model is used to estimate fair values. The main assumption for the model is to discount expected future cash flows by using a discount rate that reflects the time value of money and risks.

**Equity Instrument that Has No Quoted Prices:** The net asset value method is used to estimate fair values. The main assumption for the model is to use the net asset value per share as the measuring basis.

B. Derivative Financial Instruments

Derivative financial instruments are measured by using common valuation models such as discounted cash flow model and Black-Scholes model.

4) Change in Level 3 of the fair value's ledger

	<u>At fair value through profit or loss</u>	<u>At fair value through others comprehensive income</u>	
	<u>Non-derivative financial assets</u>	<u>Unquoted equity instruments</u>	<u>Total</u>
Opening balance, January 1, 2023	\$ 3,549,025	185,617	3,734,642
Total gains and losses recognized:			
In profit or loss	149,500	-	149,500
In other comprehensive income	-	(1,913)	(1,913)
Purchase	4,270,160	-	4,270,160
Disposal	(3,431,665)	-	(3,431,665)
Effect of movements in exchange rate	20	18	38
Ending balance, December 31, 2023	<u>\$ 4,537,040</u>	<u>183,722</u>	<u>4,720,762</u>

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	At fair value through profit or loss	At fair value through others comprehensive income	
	Non-derivative financial assets	Unquoted equity instruments	Total
Opening balance, January 1, 2022	\$ 1,405,270	136,991	1,542,261
Total gains and losses recognized:			
In profit or loss	112,272	-	112,272
In other comprehensive income	-	(73,376)	(73,376)
Purchase	3,148,885	120,000	3,268,885
Disposal	(1,128,279)	-	(1,128,279)
Effect of movements in exchange rate	10,877	2,002	12,879
Ending balance, December 31, 2022	\$ <u>3,549,025</u>	<u>185,617</u>	<u>3,734,642</u>

For the years ended December 31, 2023 and 2022, total gains and losses arising from the valuation of investments under Level 3 of the fair value hierarchy that were included in “other gains and losses” and “unrealized gains and losses from financial assets measured at fair value through other comprehensive income” were as follows:

	For the years ended December 31, 2023	2022
Total gains and losses recognized:		
In profit or loss, and presented in “other gains and losses”	\$ 149,500	112,272
In other comprehensive income, and presented in “unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income”	(1,913)	(73,376)

5) The Quantified Information for Significant Unobservable Inputs (Level 3) Used in Fair Value Measurement

The Group’s financial instruments that use Level 3 inputs to measure fair values include fair value through other comprehensive income-equity investments and financial assets at fair value through profit or loss. Most of these financial instruments using Level 3 inputs to measure fair values have only one significant unobservable input.

Quantified information of significant unobservable inputs was as follows:

Item	Valuation Technique	Significant Non-observable Input	The Relationship between Significant Non-observable Input and Fair Value
Financial assets at fair value through other comprehensive income - investments in equity instruments without active market	Net Asset Value Method	Net Asset Value	Not applicable

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<u>Item</u>	<u>Valuation Technique</u>	<u>Significant Non-observable Input</u>	<u>The Relationship between Significant Non-observable Input and Fair Value</u>
Financial assets at fair value through profit or loss without active market	Black-Scholes Model	·Stock Return Volatility (As of December 31, 2023 and 2022, Stock Return Volatility was at 1.92%~4.76% and 2.68%~8.35%, respectively)	·The higher stock return volatility, the higher the fair value
"	Discounted Cash Flow Method	·Discount Rate (As of December 31, 2023 and 2022, Discount Rate was at 0.28%~4.42% and 0.28%~4.60%, respectively)	·The higher the discount rate, the lower the fair value

6) Fair value measurements in Level 3 - sensitivity analysis of reasonably possible alternative assumptions

For fair value measurements in Level 3, changing one or more of the assumptions to reflect reasonably possible alternative assumptions would have the following effects:

			Impact or Fair Value Change on Net income or loss	
			Favorable Change	Unfavorable Change
December 31, 2023				
Financial asset at fair value through profit or loss				
Financial instruments without active market	Discount Rate	10%	\$ 41	(41)
"	Stock Return Volatility	10%	-	-
December 31, 2022				
Financial asset at fair value through profit or loss				
Financial instruments without active market	Discount Rate	10%	\$ 191	(191)
"	Stock Return Volatility	10%	-	-

The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

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(v) Financial risk management

1. Overview

The Group has exposures to the following risks from its financial instruments:

- 1) credit risk
- 2) liquidity risk
- 3) market risk

The following likewise discusses the Group's objectives, policies and processes for measuring and managing the above mentioned risks. For more disclosures about the quantitative effects of these risks exposures, please refer to the respective notes in the accompanying consolidated financial statements.

2. Risk management framework

The Board of Directors has overall responsibility for the establishment and oversight of the Group's risk management framework. The Group's Risk Management Committee has reports to the Board of Directors, is responsible for the development of the Group-wide risk management policy and related systems and controls. The Risk Management Committee has established a set of risk management guidelines to which all subsidiaries adhere. With these guidelines, subsidiaries develop their own risk management policies in accordance to individual market conditions, operating environment and business needs. The Risk Management Committee reviews and approves such policies prior to their adoption by the subsidiaries. Subsidiaries are required to submit quarterly risk analysis reports to their respective board of directors and the Risk Management Committee.

The Group's risk management policies are established to identify and analyze the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Group, through its training and management standards and procedures, aim to develop a disciplined and constructive control environment, in which all employees understand their roles and obligations.

The Group Audit Committee is responsible for monitoring compliance with the Group's risk management policies and procedures, and for reviewing the adequacy of the risk management framework in relation to the risks faced by the Group. The Group Audit Committee is assisted in these functions by Internal Audit. Internal Audit undertakes both regular and ad-hoc reviews of risk management controls and procedures, the results of which are reported to the Audit Committee.

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**3. Credit risk**

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligation. Credit risk can also arise from operational failures that result in unauthorized or inappropriate advance, commitment or investment of funds. The Group is exposed to credit risk primarily through its lease contracts, installment sales contracts, international and domestic factoring contracts, direct finance and commercial real estate and mezzanine finance loans, guarantees and other commitments. In the Group's past experiences, the major causes of bad debts in its portfolio include:

- 1) non-payment or delay in payment of customers' downstream accounts
- 2) poor operating and financial performance due to macroeconomic factors
- 3) poor investment decisions made by customers
- 4) poor business management
- 5) higher default rate of private loans to small and medium enterprises
- 6) to a lesser extent, other factors, such as misappropriation by employees, malicious bankruptcies, sudden tightening of credit lines from banks, debt burden resulting from guarantee obligations, litigation and major exchange rate losses.

Each operating company in the Group is required to implement credit policies, procedures and lending guidelines that meet local requirements while conforming to Group standards. Each operating company is responsible for the quality and performance of all its credit portfolios and for monitoring and controlling all credit risks in them. This includes managing its own risk concentration by market sector, geography and product. Local systems are in place throughout the Group to control and monitor exposures by customer and product segments.

**4. Liquidity risk**

Liquidity risk is the risk that the Group does not have sufficient financial resources to meet its obligations when they fall due, or will have to do so at excessive cost. The risk can arise from mismatches in the timing of cash flows. Funding risk arises when the necessary liquidity to fund illiquid asset positions cannot be obtained at the expected terms and when required. The Group's primary source of liquidity risk arises from mismatches in cash flow in the maturity periods of the Group's assets and liabilities.

The Group monitors the relative maturities between its assets and liabilities and take necessary steps to maintain an appropriate balance of long-term and short-term funding sources. The Group uses a broad range of financial instruments such as bank borrowings from both domestic and foreign banks, corporate bonds, money market instruments, accounts receivable syndication and in both the United States, Thailand and Taiwan, asset securitization, to maintain a diverse and cost efficient funding base. The Group believes it holds sufficient cash to finance long-term funding needs.

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The management of liquidity and funding is primarily carried out locally by the Group operating entities in each country. The Group requires its operating entities to maintain strong liquidity positions and to manage its liquidity profiles of their assets, liabilities and commitments with the objective of ensuring that their cash flows are balanced appropriately and that all their anticipated obligations can be met when due. The Group adapts its liquidity and funding risk management framework in response to changes in the mix of business that it undertakes, and to changes in the nature of the markets in which it operates. The Group has continuously monitored the impact of recent market events on the Group's liquidity position and has changed behavioral assumptions where justified. The liquidity and funding risk management framework will continue to evolve as the Group assimilates knowledge from the recent market events.

The Group's liquidity and funding management process includes:

- 1) projecting cash flows under various stress scenarios and considering the level of liquid assets comprising mainly cash and cash equivalents
- 2) maintaining a diverse range of funding sources with back-up facilities
- 3) managing the concentration and profile of debt maturities
- 4) maintaining liquidity and funding contingency plans. These plans identify early indicators of stress conditions and describe actions to be taken in the event of difficulties arising from systemic or other crises, while minimizing adverse long-term implications for the business.

The Group does not have a funding contingency plan, but manage this risk by engaging in products that have high liquidity and entering into transactions with counterparties that possess sufficient facility, information and capability to conduct the transaction in the relevant market.

The Group uses a number of standard projected cash flow scenarios designed to model both Group-specific and market-wide liquidity crisis, in which the rate and timing of receipts and drawdowns on committed lending facilities are varied, and the ability to access funding and to generate funds from assets portfolios is restricted. The appropriateness of the assumptions under each scenario is regularly reviewed. In addition to the Group's standard projected cash flow scenarios, individual entities are required to design their own scenarios tailored to reflect specific local market conditions, products and funding bases. Limit for cumulative net cash flows under stress scenarios are set for each operating entities. Cash flows limits reflect the local market conditions and the diversity of funding sources available. Compliance with entity level limits is monitored centrally by the head office in Taiwan.

**5. Market risk**

Market risk is the risk that changes in market prices, such as interest rate, equity prices, foreign exchange rates and credit spreads will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return on risk.

**1) Management of market risk**

The objective of the Group's market risk management is to manage and control market risk exposures in order to optimize return on risk while maintaining a market profile consistent with the Group's status as a provider of financial products and services.



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**2) Currency risk**

The Group is exposed to currency risk through transactions in foreign currencies and through its investment on foreign operations. The Group's main operations are in Taiwan, PRC, and Thailand. The functional currencies of these operations are the New Taiwan Dollars, Renminbi, and Thai Baht respectively.

The Group is not exposed to significant exchange risk since the Group finances a significant proportion of its net investment in foreign operations with borrowings in the same currencies as the relevant measurement currencies to mitigate its currency risk. Further, the Group's subsidiaries in respective countries fund their operations through local funding in the local currency and lend in the same currency in which they borrow money, which creates a natural hedge. The Group have only small portion of assets and liabilities held in currencies other than the relevant measurement currencies in the respective countries.

**3) Interest rate risk**

Interest rate risk represents exposure to adverse movements in interest rates. The Group's operations are subject to the risk of interest rate fluctuations to the extent that interest-earning assets, including investment securities, and interest-bearing liabilities mature or reprice at different times or in different amounts. Sensitivity to interest rate movements arise from mismatches in the repricing dates, cash flows and other characteristics of the assets and their corresponding liability funding. As interest rates and yield curves change over time, the size and nature of these mismatches may result in a loss or gain in earnings. In particular, most of the Group's financing obligations are on short-term and floating rate basis, and any sudden increase in market interest rate will result in a corresponding increase in the Group's debt servicing obligations.

The Group has adopted a series of core indicators for interest rate risk management, standards for interest rate sensitivity gap analysis and guidelines for its interest rate risk management. The analysis of the Group's interest rate risk includes an assessment of the incremental gaps between interest-sensitive assets and liabilities and the results of sensitivity analysis to measure the potential exposures in the Group's investment portfolio as a result of an interest rate change. The Group manages its interest rate risk exposure by adjusting the structure of its assets and liabilities based on an assessment of potential changes in interest rates using gap analysis, which provides a measure of the repricing characteristics of the Group's assets and liabilities. In addition, the Group has entered into interest rate swap contracts with financial institutions that have good credit ratings to manage its interest rate risk.

**4) Other market price risks**

The management of the Group monitors the combination of debts and equity securities in its investment portfolio based on market index. Material investments within the portfolio are managed on an individual basis, and all buy-and-sell decisions are approved by the Risk Management Committee.

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(w) Capital Management

The Board's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. In order to maintain or achieve an optimal capital structure, the Group may issue new shares, obtain new borrowings, sell assets to reduce borrowings, or pay or adjust the amount of dividend payment, return capital to shareholders.

The Group uses the debt-to-equity ratio to manage capital. The total capital and equity include share capital, capital surplus, retained earnings, other equity and non-controlling interest plus net debt of the Group. The Group's debt to equity ratio at the reporting date was as follows:

	<b>2023.12.31</b>	<b>2022.12.31</b>
Total Liabilities	\$ 780,009,072	727,042,007
Less: cash and cash equivalents	<u>(36,993,987)</u>	<u>(67,598,651)</u>
Net debt	743,015,085	659,443,356
Total Equity	163,335,798	150,156,747
Amounts accumulated in equity relating to cash flow hedges	<u>(572,893)</u>	<u>(171,056)</u>
Adjusted capital	<b><u>\$ 905,777,990</u></b>	<b><u>809,429,047</u></b>
Debt to equity ratio	<b><u>82.03 %</u></b>	<b><u>81.47 %</u></b>

As of December 31, 2023, according to the Company's management, there were no changes in the Group's approach to capital management.

(x) Financing activities not affecting current cash flow

For the years ended December 31, 2023 and 2022, the Group's investing and financing activities not affecting current cash flow were as follows:

Reconciliation of liabilities arising from financing activities was as follows:

	<b>January 1, 2023</b>	<b>Cash flows</b>	<b>Non-cash adjustments</b>	<b>December 31, 2023</b>
Lease liabilities	\$ 6,093,891	<u>(921,366)</u>	<u>1,819,867</u>	<u>6,992,392</u>
Total liabilities from financing activities	<b><u>\$ 6,093,891</u></b>	<b><u>(921,366)</u></b>	<b><u>1,819,867</u></b>	<b><u>6,992,392</u></b>

  

	<b>January 1, 2022</b>	<b>Cash flows</b>	<b>Non-cash adjustments</b>	<b>December 31, 2022</b>
Lease liabilities	\$ 5,063,103	<u>(742,011)</u>	<u>1,772,799</u>	<u>6,093,891</u>
Total liabilities from financing activities	<b><u>\$ 5,063,103</u></b>	<b><u>(742,011)</u></b>	<b><u>1,772,799</u></b>	<b><u>6,093,891</u></b>

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**(7) Related party transactions**

(a) The Company is the ultimate controlling party of the Group.

(b) Names and relationship of related parties

The followings are entities that have had related parties transactions during the periods covered in the consolidated financial statements.

Name of related parties	Relationship with the Group
C&E Engine Leasing Limited	Associates
Chailease Resources Technology Co., Ltd. (Note 1)	"
Hao Ju Energy Integration Co., Ltd.	"
Grand Pacific Investment & Development Co., Ltd.	Other related party
Chailease Construction & Development Corp.	"
Chaico Investment Corporation	"
Yellowstone Security Co., Ltd.	"
Yellowstone Service Co., Ltd.	"
CITC Enterprise (Thai) Co., Ltd.	"
Yellowstone Interior Design Company Limited	"
Global Hospitality Group Inc.	"
Global Property Management Co., Ltd.	"
Shanghai Chenglv Zhuozhong Property Management Co., Ltd.	"
Chailease Foundation	"
Shanghai Jiasheng Decoration Engineering Co., Ltd.	"
Yujia Investment Management Consulting (Shanghai) Co., Ltd.	"
Anywhere 2 Go Company Limited	"
Bangkok Bank Public Company Limited (Note 2)	"
Bangkok Insurance Public Company Limited (Note 2)	"
Sathorn City Tower Property Fund (Note 2)	"

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Name of related parties	Relationship with the Group
Chailease Enterprise Co., Ltd.	Other related party
Chun An Investment Co., Ltd.	"
Chun An Technology Co., Ltd.	"
Chaico Biomedical Co., Ltd.	"
Jen Chung Co., Ltd.	"
Ezfund Securities Investment Consulting Enterprise Ltd.	"
Shenyang Putai Hemodialysis Center Co., Ltd.	"
Chailease Biofund Company Limited	"
Qiqihar Zhongtai Nephrotic Hospital Co., Ltd.	"
Tonghua Zhongyi Hemodialysis Co., Ltd.	"
Les Terroirs de Chailease Co., Ltd.	"
Ysolar Co., Ltd.	"
Yi Yang Green Power Co., Ltd.	"
Ksolar Co., Ltd.	"
Lsolar Co., Ltd.	"
Likees Tech-Service Co., Ltd.	"
JLK Sake Co., Ltd.	"
Li Cheng Investment Co., Ltd.	"
WEI-JIAN INVESTMENT CO., LTD.	"
Bionic Aire International Co., Ltd.	"
JLK Biomedical (Thailand) Hoilding Co., Ltd.	"
SEETEL NEW ENERGY Co., LTD.	"
BILLION ELECTRIC CO., LTD.	"

Note 1: The firm has been an associate recognized under equity method since March 15, 2023.

Note 2: The firm was no longer a related party since January 1, 2023.

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(c) Related-party transactions

1. Operating revenue

Operating revenue of the Group from the related parties was as follows:

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Other related parties	\$ 83,346	424,563
Associates	7,918	-
	<b>\$ 91,264</b>	<b>424,563</b>

2. Receivables from related parties and other receivables

Receivables of the Group from related parties were as follows:

<b>Account</b>	<b>Categories of related parties</b>	<b>2023.12.31</b>	<b>2022.12.31</b>
Leases receivable	Other related parties	\$ 11,423	29,995
Installment sales receivable	Other related parties	36,949	-
Accounts receivable	Other related parties	1,343	1,051
Other receivables	Other related parties	15,149	20,278
Other receivables	Associates	6,532	-
Other current assets	Other related parties	1,285	1,289
Other current financial assets	Other related parties	-	130,579
Other non-current assets	Other related parties	95	-
		<b>\$ 72,776</b>	<b>183,192</b>

3. Payable to related parties

Payable to related parties was as follows:

<b>Account</b>	<b>Categories of related parties</b>	<b>2023.12.31</b>	<b>2022.12.31</b>
Other current financial liabilities	Other related parties	\$ 7,644	854

4. Other non-current assets

- 1) The Group entered into separate agreements with its other related parties, Ksolar Co., Ltd., Lsolar Co., Ltd. and Likees Tech-Service Co., Ltd., regarding the installation and construction project of solar power, for the total amounts of \$5,845,248, \$6,088,800 and \$6,088,800, respectively. The amounts invested in the three parties were \$4,448,673, \$3,527,633 and \$4,012,538 (recognized as property, plant and equipment), respectively, as of December 31, 2023; and \$3,250,726, \$2,353,840 and \$2,859,739 (recognized as other non-current assets), respectively, as of December 31, 2022.

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- 2) The Group entered into agreements with its other related party, SEETEL NEW ENERGY Co., LTD., regarding the installation and construction project of solar power, for the amounts of \$568,400. The amounts invested in the party was \$568,400 (recognized as property, plant and equipment) and \$488,824 (recognized as other non-current assets) as of December 31, 2023 and 2022, respectively.

**5. Asset transactions**

- 1) The Group purchased leasehold improvements from other related parties amounting to \$91,296 and \$67,077 for the years ended December 31, 2023 and 2022, respectively.
- 2) For the year ended December 31, 2022, the Group and other related parties acquired 22,000 thousand shares, 22,000 thousand shares, 22,000 thousand shares and 21,120 thousand shares of the subsidiaries Tien Chuan Intelligent Energy Co., Ltd., Yu Heng Intelligent Energy Co., Ltd., Kai Yang Intelligent Energy Co., Ltd. and Yao Kuang Intelligent Energy Co., Ltd. The considerations of acquiring subsidiaries are \$236,526, \$236,526, \$237,830 and \$228,322, respectively.
- 3) On March 15, 2023, the Group acquired 9,567 thousand shares of the associate, Chailease Resources Technology Co., Ltd., from other related parties, at the amount of \$149,240.
- 4) For the year ended December 31, 2023, the Group and other related parties acquired 8 thousand shares and 5,210 thousand shares of the subsidiaries Hao Hsuan Energy Integration Co., Ltd., and Hao Ming Energy Co., Ltd., respectively. The considerations of acquiring these shares are \$80 and \$21,334, respectively.

**6. Related-Party Financing**

Financing to associates and related parties was as follows:

	<b>2023.12.31</b>	<b>2022.12.31</b>
Associates	\$ 752,519	1,219,002
Other related parties	1,649,986	2,033,883
	<b>\$ 2,402,505</b>	<b>3,252,885</b>

The loans receivable from associates bear interest at rates ranging from 5.00% to 7.66%. As of December 31, 2023 and 2022, interest receivable from the loans receivable from associates amounted to \$9,233 and \$11,819, respectively. For the years ended December 31, 2023 and 2022, interest revenue from the loans receivable from associates amounted to \$62,065 and \$62,427, respectively.

The loans receivable from other related parties bear interest at rates ranging from 3.50% to 10.99%. As of December 31, 2023 and 2022, interest receivable from the loans receivable from other related parties amounted to \$3,807 and \$18,916, respectively. For the years ended December 31, 2023 and 2022, interest revenue from the loans receivable from other related parties amounted to \$71,275 and \$86,402, respectively.

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7. Interest bearing borrowings

Borrowings of the Group from related parties were as follows:

	<u>2023.12.31</u>	<u>2022.12.31</u>
Other related parties	\$ -	<u>3,218,760</u>

The borrowings from other related parties bear interest at rates ranging from 3.00% to 3.38%. As of December 31, 2023 and 2022, interest payable from the interest-bearing borrowings from other related parties amounted to \$0 and \$281, respectively. For the years ended December 31, 2023 and 2022, interest expense from the interest-bearing borrowing from other related parties amounted to \$0 and \$154,349, respectively.

8. Leases

- 1) The Group rented an office building from other related parties. Multiple lease contracts were signed with lengths of three years, in which the rental fee was determined based on nearby office rental rates. For the years ended December 31, 2023 and 2022, the Group recognized the amount of \$132 and \$1,303 as interest expense, respectively. As of December 31, 2023 and 2022, the balance of lease liabilities amounted to \$15,647 and \$37,649, respectively.
- 2) For the years ended December 31, 2023 and 2022, rent expense is not included in rent liabilities that from other related parties amounted to \$0 and \$1,532, respectively.

9. Others

- 1) As of December 31, 2023 and 2022, bank deposits in financial institutions which are other related parties of the Group amounted to \$0 and \$462,895, respectively. For the years ended December 31, 2023 and 2022, interest revenue from the deposits in other related parties amounted are \$0 and \$216.
- 2) The Group purchased debt securities-real estate asset trust from its other related parties, with rates ranging from 4.00%~5.75% and the time to maturity is between 2024 and 2026. The investment balance from debt securities amounted to \$446,670 and \$330,670 as of December 31, 2023 and 2022, respectively.

For the years ended December 31, 2023 and 2022, interest revenue from debt securities amounted to \$16,832 and \$26,102, respectively.

- 3) Other expense and profit with related parties:

		<u>For the years ended December 31,</u>	
<u>Account</u>	<u>Categories of related parties</u>	<u>2023</u>	<u>2022</u>
Other operating costs and expenses	Other related parties	\$ (206,989)	(211,755)
Other operating costs and expenses	Associates	(1,063)	-
Other non-operating revenue	Other related parties	<u>344</u>	<u>24,720</u>
		<u>\$ (207,708)</u>	<u>(187,035)</u>

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(d) Key management personnel compensation

	For the years ended December 31,	
	2023	2022
Short-term employee benefits	\$ 384,552	388,277
Post-employment benefits	9,991	13,566
Other long-term benefits	9,420	12,720
	<u>\$ 403,963</u>	<u>414,563</u>

**(8) Pledged assets**

The carrying values of pledged assets were as follows:

Pledged assets	Object	2023.12.31	2022.12.31
Restricted cash in banks			
Restricted account for loans repayment and pledged time deposits	Issuance of short-term notes and bills, and as guarantee for short-term and long-term borrowings; as well as performance guarantee for alliance contracts (Note)	19,330,664	5,527,653
Property, plant and equipment	As guarantee for short-term and long-term borrowings	2,446,940	2,042,233
Refundable deposits	Provincial court seizure, etc.	56,615	70,026
Accounts receivable and notes receivable	Issuance of short-term notes and bills and as guarantee for short-term and long-term borrowings	133,274,602	135,191,775
Total		<u>\$ 155,108,821</u>	<u>142,831,687</u>

Note: The Group issued discount coupons for car rental services and opened a trust account with Sunny Bank in accordance with mandatory and prohibitory provisions of the standard contracts for coupons.

**(9) Commitments and contingencies**

- (a) The Group entered into alliances with several commercial banks for which the banks will provide direct financing loans to the Group's corporate and individual customers. Should these corporate and individual customers default on their payments, the Group is required to assume their loan obligations and pay these loans on behalf of these customers. As of December 31, 2023 and 2022, the balance of unexpired payments from these alliance transactions amounted to \$11,893,335 and \$11,669,066, respectively.



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- (b) The Group entered into several electricity procurement agreements with Taiwan Power Company and all of these agreements will expire on twenty years after the date the electricity generating sets are launched. Under these agreements, reselling to third parties of electric power from the renewable energy system is prohibited.
- (c) As of December 31, 2023 and 2022, the Group signed the unclosed contract of the installation and construction project of solar power for \$91,854,052 and \$70,379,065, respectively. As of December 31, 2023 and 2022, the amount of \$67,302,141 and \$52,527,740 was remained unpaid, respectively.

**(10) Losses due to major disasters: None.**

**(11) Subsequent events**

Subsidiary-Chailease Finance Co., Ltd., in order to raise funds for future development (including but not limited to operating capital, long-term investment and repayment of bank loans...etc.), the Board of Directors of the Company, acting on behalf of the shareholders' meeting, resolved to issue common shares under private placement on September 14, 2023. The private placement was made to the parent company, Chailease International Company (UK) Ltd., which holds 100% of Chailease Finance Co., Ltd., shares. The private placement shares and amount were limited to 256,750 thousand shares and \$5,135,000. As of January 30, 2024, the application was approved by the Department of Investment Review, Ministry of Economic Affairs, and the change of registration is still in progress.

**(12) Other**

- (a) Liquidity analysis of assets and liabilities :

	2023.12.31		
	Expected to be collected or paid within 12 months	Expected to be collected or paid after 12 months	Total
<u>Current assets</u>			
Cash and cash equivalents	\$ 36,993,987	-	36,993,987
Current financial assets at fair value through profit or loss	1,229,289	3,303,939	4,533,228
Current financial assets at amortized cost	8,613,295	12,684,051	21,297,346
Current financial assets for hedging	1,656,382	-	1,656,382
Accounts receivable, net	341,806,253	201,354,250	543,160,503
Other current financial assets	22,954,402	143,759	23,098,161
Other current assets	10,092,479	-	10,092,479
	<u>\$ 423,346,087</u>	<u>217,485,999</u>	<u>640,832,086</u>

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	<b>2023.12.31</b>		
	<b>Expected to be collected or paid within 12 months</b>	<b>Expected to be collected or paid after 12 months</b>	<b>Total</b>
<u>Current liabilities</u>			
Short-term borrowings	\$ 66,489,957	-	66,489,957
Short-term notes and bills payable	108,660,077	-	108,660,077
Current financial liabilities for hedging	679,513	-	679,513
Accounts and notes payable	4,344,553	8,880	4,353,433
Current tax liabilities	4,235,166	-	4,235,166
Current lease liabilities	745,347	484,055	1,229,402
Other current financial liabilities	31,299,042	42,078,849	73,377,891
Long-term liabilities, current portion	141,914,930	139,323,413	281,238,343
Other current liabilities	5,515,833	-	5,515,833
	<u>\$ 363,884,418</u>	<u>181,895,197</u>	<u>545,779,615</u>
	<b>2022.12.31</b>		
	<b>Expected to be collected or paid within 12 months</b>	<b>Expected to be collected or paid after 12 months</b>	<b>Total</b>
<u>Current assets</u>			
Cash and cash equivalents	\$ 67,598,651	-	67,598,651
Current financial assets at fair value through profit or loss	1,095,342	2,427,001	3,522,343
Current financial assets at amortized cost	8,823,344	11,117,260	19,940,604
Current financial assets for hedging	803,920	-	803,920
Accounts receivable, net	317,009,913	183,458,331	500,468,244
Other current financial assets	9,789,582	146,591	9,936,173
Other current assets	9,675,743	-	9,675,743
	<u>\$ 414,796,495</u>	<u>197,149,183</u>	<u>611,945,678</u>

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	2022.12.31		
	Expected to be collected or paid within 12 months	Expected to be collected or paid after 12 months	Total
<u>Current liabilities</u>			
Short-term borrowings	\$ 76,068,717	-	76,068,717
Short-term notes and bills payable	98,711,925	-	98,711,925
Current financial liability for hedging	793,253	-	793,253
Accounts and notes payable	5,245,806	1,393	5,247,199
Current tax liabilities	3,969,906	-	3,969,906
Current lease liabilities	828,065	1,092,214	1,920,279
Other current financial liabilities	29,817,124	41,243,656	71,060,780
Long-term liabilities, current portion	121,656,918	98,089,999	219,746,917
Other current liabilities	5,757,969	-	5,757,969
	<u>\$ 342,849,683</u>	<u>140,427,262</u>	<u>483,276,945</u>

- (b) The employee benefits, depreciation and amortization expenses categorized by nature were as follows:

By item	For the year ended December 31, 2023			For the year ended December 31, 2022		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits						
Salary	-	10,128,712	10,128,712	-	9,282,302	9,282,302
Labor and health insurance	-	665,051	665,051	-	561,327	561,327
Pension	-	585,935	585,935	-	484,816	484,816
Others	-	706,909	706,909	-	597,803	597,803
Depreciation	6,389,338	897,077	7,286,415	5,576,204	767,424	6,343,628
Amortization	-	268,869	268,869	-	151,334	151,334

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**(13) Other disclosures**

**(a) Information on significant transactions**

The information on significant transactions of the Group, which is required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”, for the year ended December 31, 2023 was as follows:

**1. Fund loaning to other parties:**

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No.	Financing company	Counter-party (Note 4)	Account	Related party	Maximum balance for the year	Ending balance	Amount actually drawn	Interest rate	Nature of financing (Note 1)	Transaction amount	Reasons for financing	Allowance for bad debt	Collateral		Financing limits for each borrowing company (Note 2)	Financing company's total financing amount limits (Note 3)
													Item	Value		
0	The Company	Chailease International Financial Services Co., Ltd.	Accounts receivable	Yes	3,227,000	-	-	0%	2	-	Working Capital	-	None	-	15,395,822	61,583,288
"	"	Chailease International Financial Services (Singapore) Pte. Ltd.	Accounts receivable	Yes	3,227,000	-	-	0%	2	-	Working Capital	-	None	-	15,395,822	61,583,288
1	Chailease Finance Co., Ltd.	A	Accounts receivable	No	1,682,355	1,071,253	1,071,253	0.00%~18.67%	2	-	Working Capital	8,463	None	-	8,294,663	82,946,625
"	"	B	Accounts receivable	No	578,000	543,320	543,320	0.00%~18.67%	1	578,000		4,292	None	-	578,000	66,357,300
"	"	B-1	Accounts receivable	No	500,000	489,200	489,200	0.00%~18.67%	2	-	Working Capital	3,865	None	-	8,294,663	82,946,625
"	"	C	Accounts receivable	No	580,000	580,000	580,000	0.00%~18.67%	1	2,744,000		4,582	None	-	2,744,000	66,357,300
"	"	C-1	Accounts receivable	No	230,000	230,000	230,000	0.00%~18.67%	2	-	Working Capital	1,817	None	-	8,294,663	82,946,625
"	"	D	Accounts receivable	No	1,245,020	702,900	702,900	0.00%~18.67%	2	-	Working Capital	5,553	None	-	8,294,663	82,946,625
"	"	E	Accounts receivable	No	680,000	680,000	340,000	0.00%~18.67%	2	-	Working Capital	2,686	None	-	8,294,663	82,946,625
"	"	F	Accounts receivable	No	1,173,830	633,830	630,770	0.00%~18.67%	1	65,463,919		4,983	None	-	65,463,919	66,357,300
"	"	G	Accounts receivable	No	265,000	141,000	35,000	0.00%~18.67%	1	949,000		277	None	-	949,000	66,357,300
"	"	G-1	Accounts receivable	No	466,000	466,000	172,000	0.00%~18.67%	2	-	Working Capital	1,358	None	-	8,294,663	82,946,625
"	"	H	Accounts receivable	No	266,023	266,023	-	0.00%~18.67%	1	266,023		-	None	-	266,023	66,357,300
"	"	H-1	Accounts receivable	No	335,977	335,977	-	0.00%~18.67%	2	-	Working Capital	-	None	-	8,294,663	82,946,625
"	"	I	Accounts receivable	No	556,300	556,300	556,300	0.00%~18.67%	1	2,004,200		4,395	None	-	2,004,200	66,357,300
"	"	J	Accounts receivable	No	363,000	363,000	363,000	0.00%~18.67%	1	2,904,000		2,868	None	-	2,904,000	66,357,300
"	"	J-1	Accounts receivable	No	173,532	173,532	156,766	0.00%~18.67%	2	-	Working Capital	1,238	None	-	8,294,663	82,946,625
"	"	K	Accounts receivable	No	881,920	532,920	532,920	0.00%~18.67%	2	-	Working Capital	4,210	None	-	8,294,663	82,946,625
"	"	L	Accounts receivable	No	160,000	160,000	160,000	0.00%~18.67%	1	240,039		1,264	Properties	1,669,242	240,039	66,357,300

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No.	Financing company	Counter-party (Note 4)	Account	Related party	Maximum balance for the year	Ending balance	Amount actually drawn	Interest rate	Nature of financing (Note 1)	Transaction amount	Reasons for financing	Allowance for bad debt	Collateral		Financing limits for each borrowing company (Note 2)	Financing company's total financing amount limits (Note 3)
													Item	Value		
1	Chailease Finance Co., Ltd.	L-1	Accounts receivable	No	360,000	360,000	360,000	0.00%~18.67%	2	-	Working Capital	2,844	None	-	8,294,663	82,946,625
"	"	M	Accounts receivable	No	976,997	492,080	492,080	0.00%~18.67%	2	-	Working Capital	3,887	None	-	8,294,663	82,946,625
"	"	N	Accounts receivable	No	475,600	475,600	193,900	0.00%~18.67%	1	5,956,900		1,532	None	-	5,956,900	66,357,300
"	"	O	Accounts receivable	No	480,000	473,734	473,734	0.00%~18.67%	2	-	Working Capital	3,742	Properties	1,597,390	8,294,663	82,946,625
"	"	P	Accounts receivable	No	441,740	441,740	441,740	0.00%~18.67%	1	3,477,868		3,490	None	-	3,477,868	66,357,300
"	"	Q	Accounts receivable	No	381,000	317,000	317,000	0.00%~18.67%	1	19,899,740		2,504	None	-	19,899,740	66,357,300
"	"	Q-1	Accounts receivable	No	84,000	84,000	84,000	0.00%~18.67%	2	-	Working Capital	664	None	-	8,294,663	82,946,625
"	"	R	Accounts receivable	No	369,000	369,000	369,000	0.00%~18.67%	1	2,880,000		2,915	None	-	2,880,000	66,357,300
"	"	R-1	Accounts receivable	No	22,000	22,000	22,000	0.00%~18.67%	2	-	Working Capital	174	None	-	8,294,663	82,946,625
"	"	S	Accounts receivable	No	349,200	349,200	349,200	0.00%~18.67%	2	-	Working Capital	2,759	None	-	8,294,663	82,946,625
"	"	T	Accounts receivable	No	13,964	8,077	8,077	0.00%~18.67%	1	30,365		64	None	-	30,365	66,357,300
"	"	T-1	Accounts receivable	No	300,000	300,000	-	0.00%~18.67%	2	-	Working Capital	-	None	-	8,294,663	82,946,625
"	"	Summary of other clients	Accounts receivable	No	20,000,445	10,316,805	9,947,737	0.00%~18.67%	1	66,357,530		78,587	Bank Deposits/ Stocks/ Properties	4,081,990	66,357,530	66,357,300
"	"	Summary of other clients	Accounts receivable	No	85,655,727	48,115,268	44,907,869	0.00%~18.67%	2	-	Working Capital	586,515	Bank Deposits/ Stocks/ Funds Beneficiary Certification/Bonds/ Machinery Equipment/ Properties	12,893,811	8,294,663	82,946,625
"	"	Chuang Ju Limited Partnership	Accounts receivable	Yes	1,000,000	-	-	0.00%~18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	Tung Feng Inc.	Accounts receivable	Yes	80,000	-	-	0.00%~18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	He To Energy Integration Co., Ltd.	Accounts receivable	Yes	392,000	-	-	0.00%~18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	Tien Hsing Integration Co., Ltd.	Accounts receivable	Yes	577,297	577,297	577,297	0.00%~18.67%	2	-	Working Capital	4,561	None	-	20,736,656	82,946,625
"	"	Chu To Co., Ltd.	Accounts receivable	Yes	318,000	-	-	0.00%~18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	Tien Chuan Intelligent Energy Co., Ltd.	Accounts receivable	Yes	92,000	-	-	0.00%~18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	Yu Heng Intelligent Energy Co., Ltd.	Accounts receivable	Yes	63,000	-	-	0.00%~18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	Kai Yang Intelligent Energy Co., Ltd.	Accounts receivable	Yes	123,000	-	-	0.00%~18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	Yao Kuang Intelligent Energy Co., Ltd.	Accounts receivable	Yes	110,000	-	-	0.00%~18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625

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No.	Financing company	Counter-party (Note 4)	Account	Related party	Maximum balance for the year	Ending balance	Amount actually drawn	Interest rate	Nature of financing (Note 1)	Transaction amount	Reasons for financing	Allowance for bad debt	Collateral		Financing limits for each borrowing company (Note 2)	Financing company's total financing amount limits (Note 3)
													Item	Value		
1	Chailease Finance Co., Ltd.	Yiyang Green Power Co., Ltd.	Accounts receivable	Yes	273,495	-	-	0.00%-18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	Chin Cheng Hung Energy Co., Ltd.	Accounts receivable	Yes	343,000	-	-	0.00%-18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	Annan Energy Co., Ltd.	Accounts receivable	Yes	256,000	-	-	0.00%-18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	Hao Ming Energy Co., Ltd.	Accounts receivable	Yes	420,000	-	-	0.00%-18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	Jih Ti Energy Co., Ltd.	Accounts receivable	Yes	250,000	-	-	0.00%-18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
"	"	Ysolar Co., Ltd.	Accounts receivable	Yes	2,000,000	1,000,000	1,000,000	0.00%-18.67%	2	-	Working Capital	7,900	None	-	20,736,656	82,946,625
"	"	Chailease Construction and Development Company Co., Ltd.	Accounts receivable	Yes	710,300	649,300	649,300	0.00%-18.67%	1	17,661,700		5,129	None	-	17,661,700	66,357,300
"	"	Yellowstone Interior Design Company Limited	Accounts receivable	Yes	40,000	-	-	0.00%-18.67%	1	80,000		-	None	-	80,000	66,357,300
"	"	Yellowstone Interior Design Company Limited	Accounts receivable	Yes	2,000	-	-	0.00%-18.67%	2	-	Working Capital	-	None	-	20,736,656	82,946,625
2	Fina Finance & Trading Co., Ltd.	A	Accounts receivable	No	273,817	273,390	273,390	1.5719%-15.9446%	2	-	Working Capital	2,734	Properties	275,000	4,146,615	41,466,145
"	"	B	Accounts receivable	No	247,000	244,140	234,140	1.5719%-15.9446%	1	342,340		2,341	Properties	300,769	342,340	24,879,687
"	"	C	Accounts receivable	No	304,976	173,322	48,322	1.5719%-15.9446%	2	-	Working Capital	483	None	-	4,146,615	41,466,145
"	"	D	Accounts receivable	No	141,000	140,705	140,705	1.5719%-15.9446%	2	-	Working Capital	1,407	None	-	4,146,615	41,466,145
"	"	E	Accounts receivable	No	140,688	140,496	140,496	1.5719%-15.9446%	2	-	Working Capital	1,405	Properties	175,860	4,146,615	41,466,145
"	"	F	Accounts receivable	No	278,678	114,637	114,637	1.5719%-15.9446%	2	-	Working Capital	1,146	Properties	144,291	4,146,615	41,466,145
"	"	F-1	Accounts receivable	No	33,062	-	-	1.5719%-15.9446%	1	60,000		-	Properties	144,291	60,000	24,879,687
"	"	G	Accounts receivable	No	193,325	108,457	108,457	1.5719%-15.9446%	1	190,000		1,085	None	-	190,000	24,879,687
"	"	H	Accounts receivable	No	148,987	93,308	86,308	1.5719%-15.9446%	2	-	Working Capital	863	Properties	54,500	4,146,615	41,466,145
"	"	I	Accounts receivable	No	134,999	90,013	30,013	1.5719%-15.9446%	2	-	Working Capital	300	Properties	60,065	4,146,615	41,466,145
"	"	J	Accounts receivable	No	292,638	90,000	90,000	1.5719%-15.9446%	2	-	Working Capital	900	Properties	90,000	4,146,615	41,466,145
"	"	Summary of other clients	Accounts receivable	No	21,870,269	12,110,034	10,466,889	1.5719%-15.9446%	2	-	Working Capital	104,670	Stocks/Properties /Vehicles	4,638,107	4,146,615	41,466,145
"	"	Summary of other clients	Accounts receivable	No	3,258,565	1,686,854	1,633,554	1.5719%-15.9446%	1	5,707,926		16,335	Equipment/ Properties/Vehicles	762,968	5,707,926	24,879,687

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No.	Financing company	Counter-party (Note 4)	Account	Related party	Maximum balance for the year	Ending balance	Amount actually drawn	Interest rate	Nature of financing (Note 1)	Transaction amount	Reasons for financing	Allowance for bad debt	Collateral		Financing limits for each borrowing company (Note 2)	Financing company's total financing amount limits (Note 3)
													Item	Value		
2	Fina Finance & Trading Co., Ltd.	Chuang Ju Limited Partnership	Accounts receivable	Yes	1,000,000	-	-	1.5719%-15.9446%	2	-	Working Capital	-	None	-	10,366,536	41,466,145
3	Chailease Consumer Finance Co., Ltd.	Chuang Ju Limited Partnership	Accounts receivable	Yes	4,000,000	2,500,000	2,500,000	2.1%-3.47%	2	-	Working Capital	-	None	-	6,233,270	13,851,710
"	"	Tien Hsing Integration Co., Ltd.	Accounts receivable	Yes	1,797,298	-	-	2.1%-3.47%	2	-	Working Capital	-	None	-	6,233,270	13,851,710
"	"	He To Energy Integration Co., Ltd.	Accounts receivable	Yes	398,000	-	-	2.1%-3.47%	2	-	Working Capital	-	None	-	6,233,270	13,851,710
"	"	Chu To Co., Ltd.	Accounts receivable	Yes	322,000	-	-	2.1%-3.47%	2	-	Working Capital	-	None	-	6,233,270	13,851,710
"	"	Yu Heng Intelligent Energy Co., Ltd.	Accounts receivable	Yes	80,000	80,000	80,000	2.1%-3.47%	2	-	Working Capital	-	None	-	6,233,270	13,851,710
"	"	Tien Chuan Intelligent Energy Co., Ltd.	Accounts receivable	Yes	70,000	70,000	70,000	2.1%-3.47%	2	-	Working Capital	-	None	-	6,233,270	13,851,710
"	"	Chin Cheng Hung Energy Co., Ltd.	Accounts receivable	Yes	350,000	350,000	350,000	2.1%-3.47%	2	-	Working Capital	-	None	-	6,233,270	13,851,710
"	"	Hao Ming Energy Co., Ltd.	Accounts receivable	Yes	328,000	328,000	328,000	2.1%-3.47%	2	-	Working Capital	-	None	-	6,233,270	13,851,710
4	Chailease International Financial Leasing Corp.	A	Receivable-short term financing	No	54,268	30,469	30,469	0.00%-17%	2	-	Working Capital	569	Vehicles and Properties	15,309	2,762,050	22,096,396
"	"	B	Receivable-short term financing	No	55,169	30,409	30,409	0.00%-17%	2	-	Working Capital	356	Real estate	20,406	2,762,050	22,096,396
"	"	C	Receivable-short term financing	No	32,729	21,508	21,508	0.00%-17%	2	-	Working Capital	243	None	-	2,762,050	22,096,396
"	"	D	Receivable-short term financing	No	28,126	18,750	18,750	0.00%-17%	2	-	Working Capital	340	None	-	2,762,050	22,096,396
"	"	E	Receivable-short term financing	No	25,962	18,029	18,029	0.00%-17%	2	-	Working Capital	307	None	-	2,762,050	22,096,396
"	"	F	Receivable-short term financing	No	25,962	17,308	17,308	0.00%-17%	2	-	Working Capital	314	None	-	2,762,050	22,096,396
"	"	G	Receivable-short term financing	No	28,847	17,308	17,308	0.00%-17%	2	-	Working Capital	380	None	-	2,762,050	22,096,396
"	"	H	Receivable-short term financing	No	25,601	16,467	16,467	0.00%-17%	2	-	Working Capital	164	Vehicles	-	2,762,050	22,096,396
"	"	I	Receivable-short term financing	No	27,044	16,226	16,226	0.00%-17%	2	-	Working Capital	210	Vehicles	-	2,762,050	22,096,396
"	"	J	Receivable-short term financing	No	24,610	16,172	16,172	0.00%-17%	2	-	Working Capital	311	None	-	2,762,050	22,096,396
"	"	Summary of other clients	Receivable-short term financing	No	1,614,924	525,523	525,523	0.00%-17%	2	-	Working Capital	26,336	Vehicles/ Real estate/ Equipment/ Properties	39,499	2,762,050	22,096,396
"	"	Chailease International Corp.	Receivables from related party	Yes	2,596,200	2,596,200	-	0.00%-17%	2	-	Working Capital	-	None	-	13,810,248	22,096,396
"	"	Zhongjin Commercial Factory Corp.	Receivables from related party	Yes	865,400	865,400	43,270	0.00%-17%	2	-	Working Capital	-	None	-	13,810,248	22,096,396

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No.	Financing company	Counter-party (Note 4)	Account	Related party	Maximum balance for the year	Ending balance	Amount actually drawn	Interest rate	Nature of financing (Note 1)	Transaction amount	Reasons for financing	Allowance for bad debt	Collateral		Financing limits for each borrowing company (Note 2)	Financing company's total financing amount limits (Note 3)
													Item	Value		
5	Chailase Specialty Finance Co., Ltd.	A	Accounts receivable	No	195,000	150,000	150,000	0.76%~11.38%	1	200,000		870	Properties	2,270,352	200,000	5,733,629
"	"	A-1	Accounts receivable	No	273,000	210,000	210,000	0.76%~11.38%	2	-	Working Capital	1,218	Properties	2,270,352	716,704	2,866,814
"	"	B	Accounts receivable	No	300,000	300,000	300,000	0.76%~11.38%	2	-	Working Capital	1,740	None	-	716,704	2,866,814
"	"	C	Accounts receivable	No	350,000	282,000	282,000	0.76%~11.38%	2	-	Working Capital	1,636	None	-	716,704	2,866,814
"	"	D	Accounts receivable	No	197,750	109,700	109,700	0.76%~11.38%	2	-	Working Capital	636	None	-	716,704	2,866,814
"	"	E	Accounts receivable	No	100,000	100,000	100,000	0.76%~11.38%	2	-	Working Capital	580	None	-	716,704	2,866,814
"	"	F	Accounts receivable	No	100,000	91,000	91,000	0.76%~11.38%	2	-	Working Capital	528	Properties	118,397	716,704	2,866,814
"	"	G	Accounts receivable	No	90,325	90,325	90,325	0.76%~11.38%	2	-	Working Capital	524	None	-	716,704	2,866,814
"	"	H	Accounts receivable	No	140,000	80,000	80,000	0.76%~11.38%	2	-	Working Capital	464	None	-	716,704	2,866,814
"	"	I	Accounts receivable	No	70,000	70,000	70,000	0.76%~11.38%	2	-	Working Capital	406	None	-	716,704	2,866,814
"	"	J	Accounts receivable	No	56,000	56,000	56,000	0.76%~11.38%	2	-	Working Capital	325	None	-	716,704	2,866,814
"	"	Summary of other clients	Accounts receivable	No	1,390,272	418,521	418,521	0.76%~11.38%	2	-	Working Capital	2,427	Stocks	44,275	716,704	2,866,814
6	Chailase Auto Rental Co., Ltd.	A	Accounts receivable	No	5,000	4,807	4,807	4.25%~16.14%	2	-	Working Capital	22	None	-	760,675	3,042,701
"	"	B	Accounts receivable	No	5,000	4,254	4,254	4.25%~16.14%	2	-	Working Capital	19	Vehicles	3,910	760,675	3,042,701
"	"	C	Accounts receivable	No	3,500	3,500	3,500	4.25%~16.14%	2	-	Working Capital	16	None	-	760,675	3,042,701
"	"	D	Accounts receivable	No	3,500	3,231	3,231	4.25%~16.14%	1	9,000		15	None	-	9,000	6,085,402
"	"	E	Accounts receivable	No	3,000	3,000	3,000	4.25%~16.14%	2	-	Working Capital	14	None	-	760,675	3,042,701
"	"	F	Accounts receivable	No	3,000	3,000	3,000	4.25%~16.14%	2	-	Working Capital	14	None	-	760,675	3,042,701
"	"	G	Accounts receivable	No	3,000	3,000	3,000	4.25%~16.14%	2	-	Working Capital	14	None	-	760,675	3,042,701
"	"	H	Accounts receivable	No	3,000	2,779	2,779	4.25%~16.14%	2	-	Working Capital	13	None	-	760,675	3,042,701
"	"	I	Accounts receivable	No	3,000	2,772	2,772	4.25%~16.14%	2	-	Working Capital	12	None	-	760,675	3,042,701
"	"	J	Accounts receivable	No	3,000	2,768	2,768	4.25%~16.14%	2	-	Working Capital	12	None	-	760,675	3,042,701
"	"	Summary of other clients	Accounts receivable	No	6,414	3,224	3,224	4.25%~16.14%	1	29,130		15	Vehicles	10,040	29,130	6,085,402
"	"	Summary of other clients	Accounts receivable	No	55,875	47,755	47,755	4.25%~16.14%	2	-	Working Capital	212	Vehicles	30,060	760,675	3,042,701
7	Chung Ho Energy Integration Co., Ltd.	Chailase Finance Co., Ltd.	Accounts receivable	Yes	2,000,000	2,000,000	2,000,000	1.75%~4.00%	2	-	Working Capital	-	None	-	2,039,798	3,263,677
"	"	Aman Energy Co., Ltd.	Accounts receivable	Yes	1,714,000	-	-	1.75%~4.00%	2	-	Working Capital	-	None	-	2,039,798	3,263,677
"	"	Yun Yung Co., Ltd.	Accounts receivable	Yes	340,000	-	-	1.75%~4.00%	2	-	Working Capital	-	None	-	2,039,798	3,263,677



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No.	Financing company	Counter-party (Note 4)	Account	Related party	Maximum balance for the year	Ending balance	Amount actually drawn	Interest rate	Nature of financing (Note 1)	Transaction amount	Reasons for financing	Allowance for bad debt	Collateral		Financing limits for each borrowing company (Note 2)	Financing company's total financing amount limits (Note 3)
													Item	Value		
8	Chailease International Corp.	Chailease Finance International Corp.	Receivables from related party	Yes	1,298,100	1,298,100	-	0.00-3.65%	2	-	Working Capital	-	None	-	1,713,406	2,741,449
		Zhongjin Commercial Factory Corp.	Receivables from related party	Yes	649,050	649,050	-	0.00-3.65%	2	-	Working Capital	-	None	-	1,713,406	2,741,449
9	Ho Lien Energy Integration Co., Ltd.	Tien Sin Intelligent Green Energy Co., Ltd.	Accounts receivable	Yes	50,000	50,000	50,000	2.67%-2.67%	2	-	Working Capital	-	None	-	859,780	1,375,647

Note 1: (1) Those with business relationship please fill in 1;  
(2) Those necessary for short-term financing please fill in 2.

Note 2: Limit on the amount for loaning fund to individual counterparty

- (0) The Company—The maximum fund loaning provided by Chailease Holding Company Limited for necessary short-term financing to individual entity cannot exceed which is 10% of the net worth. The maximum fund loaning for business relationship cannot exceed the trading amount between Chailease Holding Company Limited and other companies during the latest operating cycle.
- (1) Subsidiary—The maximum fund loaning provided by Chailease Finance Co., Ltd. for necessary short-term financing to individual entity cannot exceed 10% of the net worth. The maximum fund loaning cannot exceed 25% of the net worth to individual associate. The maximum fund loaning for business relationship cannot exceed the trading amount between Chailease Finance Co., Ltd. and other companies during the latest operating cycle.
- (2) Subsidiary—The maximum fund loaning provided by Fina Finance & Trading Co., Ltd. for necessary short-term financing to individual entity cannot exceed 10% of the net worth. The maximum fund loaning cannot exceed 25% of the net worth to domestic subsidiaries and affiliated companies whose shares are 100% held directly or indirectly by Fina Finance & Trading Co., Ltd. The maximum fund loaning for business relationship cannot exceed the trading amount between Fina Finance & Trading Co., Ltd. and other companies during the latest operating cycle.
- (3) Subsidiary—The maximum fund loaning provided by Chailease Consumer Finance Co., Ltd. for necessary short-term financing to individual entity cannot exceed 10% of the net worth. The maximum fund loaning cannot exceed 45% of the net worth to domestic subsidiaries and affiliated companies whose shares are 100% held directly or indirectly by Chailease Consumer Finance Co., Ltd. The maximum fund loaning for business relationship cannot exceed the trading amount between Chailease Consumer Finance Co., Ltd. and other companies during the latest operating cycle.
- (4) Subsidiary—The maximum fund loaning provided by Chailease International Financial Leasing Corp. for individual entity cannot exceed 5% of the net worth. The maximum fund loaning cannot exceed 25% of the net worth to individual associate.
- (5) Subsidiary—The maximum fund loaning provided by Chailease Specialty Finance Co., Ltd. for necessary short-term financing to individual entity cannot exceed 10% of the net worth. The maximum fund loaning for business relationship cannot exceed the trading amount between Chailease Specialty Finance Co., Ltd. and other firm during the latest operating cycle.
- (6) Subsidiary—The maximum fund loaning provided by Chailease Auto Rental Co., Ltd. for necessary short-term financing to individual entity cannot exceed 10% of the net worth. The maximum fund loaning for business relationship cannot exceed the trading amount between Chailease Auto Rental Co., Ltd. and other firm during the latest operating cycle.
- (7) Subsidiary—The maximum fund loaning provided by Chung Ho Energy Integration Co., Ltd. for necessary short-term financing to individual entity cannot exceed 10% of the net worth. The maximum fund loaning cannot exceed 25% of the net worth to domestic subsidiaries and affiliated companies whose shares are 100% held directly or indirectly by Chung Ho Energy Integration Co., Ltd. The maximum fund loaning for business relationship cannot exceed the trading amount between Chung Ho Energy Integration Co., Ltd. and other companies during the latest operating cycle.
- (8) Subsidiary—The maximum fund loaning provided by Chailease International Corp. for individual entity cannot exceed 5% of the net worth. The maximum fund loaning cannot exceed 25% of the net worth to individual associate.
- (9) Subsidiary—The maximum fund loaning provided by Ho Lien Energy Integration Co., Ltd. for necessary short-term financing to individual entity cannot exceed 10% of the net worth. The maximum fund loaning cannot exceed 25% of the net worth to domestic subsidiaries and affiliated companies whose shares are 100% held directly or indirectly by Ho Lien Energy Integration Co., Ltd. The maximum fund loaning for business relationship cannot exceed the trading amount between Ho Lien Energy Integration Co., Ltd. and other companies during the latest operating cycle.

Note 3: Limit on the amount for loaning fund

- (0) The Company—The total amount of fund loaning provided by Chailease Holding Company Limited for short-term financing cannot exceed 40% of the net worth of the most recent financial statements. The total amount of fund loaning for business relationship cannot exceed 60% of the net worth.
- (1) Subsidiary—The total amount of fund loaning provided by Chailease Finance Co., Ltd. for short-term financing cannot exceed the net worth of the most recent financial statements. The total amount of fund loaning for business relationship cannot exceed 80% of the net worth.
- (2) Subsidiary—The total amount of fund loaning provided by Fina Finance & Trading Co., Ltd. for short-term financing cannot exceed the net worth of the most recent financial statements. The total amount of fund loaning for business relationship cannot exceed 60% of the net worth.

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- (3)Subsidiary— The total amount of fund loaning provided by Chailease Consumer Finance Co., Ltd. for short-term financing cannot exceed the net worth of the most recent financial statements. The total amount of fund loaning for business relationship cannot exceed 60% of the net worth.
- (4)Subsidiary— The total amount of fund loaning provided by Chailease International Financial Leasing Corp. cannot exceed 40% of the net worth of the most recent financial statements.
- (5)Subsidiary— The total amount of fund loaning provided by Chailease Specialty Finance Co., Ltd. for short-term financing cannot exceed 40% of the net worth of the most recent financial statements. The total amount of fund loaning for business relationship cannot exceed 80% of the net worth.
- (6)Subsidiary— The total amount of fund loaning provided by Chailease Auto Rental Co., Ltd. for short-term financing cannot exceed 40% of the net worth of the most recent financial statements. The total amount of fund loaning for business relationship cannot exceed 80% of the net worth.
- (7)Subsidiary— The total amount of fund loaning provided by Chung Ho Energy Integration Co., Ltd. for short-term financing cannot exceed 40% of the net worth of the most recent financial statements. The total amount of fund loaning for business relationship cannot exceed 80% of the net worth.
- (8)Subsidiaries— The total amount of fund loaning provided by Chailease International Corp. cannot exceed 40% of the net worth of the most recent financial statements.
- (9)Subsidiaries— The total amount of fund loaning provided by Ho Lien Energy Integration Co., Ltd. for short-term financing cannot exceed 40% of the net worth of the most recent financial statements. The total amount of fund loaning for business relationship cannot exceed 80% of the net worth.

**Note 4: Counterparties**

- (0)Subsidiary— Chailease Finance Co., Ltd.: The above table only disclosed the related parties and the top 20 counterparties.
- (1)Subsidiary— Fina Finance & Trading Co., Ltd.: The above table only disclosed the related parties and the top 10 counterparties.
- (2)Subsidiary— Chailease International Financial Leasing Corp.: The above table only disclosed the related parties and the top 10 counterparties.
- (3)Subsidiary— Chailease Specialty Finance Co., Ltd.: The above table only disclosed the related parties and the top 10 counterparties.
- (4)Subsidiary— Chailease Auto Rental Co., Ltd.: The above table only disclosed the related parties and the top 10 counterparties.
- (5)Chailease Consumer Finance Co., Ltd. was the limited partner of Chuang Ju Limited Partnership.

Note 5: Subject to the contracts, we use letters instead of the real name of counterparties.

## 2. Guarantees and endorsements for other parties:

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No.	Endorsement/ guarantee provider	Counter-party		Limitation on endorsement/ guarantee amount provided to each guaranteed party	Maximum balance for the year	Ending balance	Amount actually drawn	Amount of endorsement/ guarantee collateralized by properties	Ratio of accumulated endorsement/guarantee to net equity per latest financial statements	Maximum endorsement guarantee amount allowance	Guarantee provided by parent company	Guarantee provided by a subsidiary	Guarantee provided to subsidiaries in Mainland China
		Name	Nature of relationship (Note1)										
0	The Company	Chailease International Financial Leasing Corp.	2	307,916,440	66,812,420	45,972,300	35,468,906	-	29.86 %	769,791,100	Y		Y
"	"	Chailease International Company (Malaysia) Limited	2	307,916,440	1,297,000	1,228,200	110,538	-	0.80 %	769,791,100	Y		
"	"	Chailease International Financial Services (Singapore) Pte. Ltd.	2	307,916,440	6,407,275	6,294,525	4,145,175	-	4.09 %	769,791,100	Y		
"	"	Chailease International Leasing Company Limited	2	307,916,440	8,513,855	7,775,025	1,795,852	-	5.05 %	769,791,100	Y		
"	"	Chailease International Trading Company Limited	2	307,916,440	1,547,123	1,519,898	339,355	-	0.99 %	769,791,100	Y		
"	"	PT Chailease Finance Indonesia	2	307,916,440	3,469,195	3,301,343	292,387	-	2.14 %	769,791,100	Y		
"	"	Chailease Berjaya Credit Sdn. Bhd.	2	76,979,110	25,424,111	24,421,772	13,806,512	-	15.86 %	769,791,100	Y		
"	"	Chailease Royal Leasing Plc.	2	76,979,110	4,602,480	3,684,600	1,281,331	-	2.39 %	769,791,100	Y		
"	"	Chailease Royal Finance Plc.	2	76,979,110	8,398,075	7,952,595	3,994,357	-	5.17 %	769,791,100	Y		
"	"	Chailease Berjaya Finance Corporation	2	76,979,110	2,218,000	2,218,000	616,604	-	1.44 %	769,791,100	Y		

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**For the years ended December 31, 2023 and 2022**  
**(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)**

No.	Endorsement/ guarantee provider	Counter-party		Limitation on endorsement/ guarantee amount provided to each guaranteed party	Maximum balance for the year	Ending balance	Amount actually drawn	Amount of endorsement/ guarantee collateralized by properties	Ratio of accumulated endorsement/guarantee to net equity per latest financial statements	Maximum endorsement/ guarantee amount allowance	Guarantee provided by parent company	Guarantee provided by a subsidiary	Guarantee provided to subsidiaries in Mainland China
		Name	Nature of relationship (Note 1)										
1	Chailase Finance Co., Ltd.	Chailase Auto Rental Co., Ltd.	2	165,893,250	6,624,850	6,174,675	650,010	-	7.44 %	414,733,125	Y		
"	"	Chailase Consumer Finance Co., Ltd.	2	165,893,250	5,645,000	4,385,000	1,150,000	-	5.29 %	414,733,125	Y		
"	"	Chailase Specialty Finance Co., Ltd.	2	165,893,250	200,000	100,000	-	-	0.12 %	414,733,125	Y		
"	"	Chailase International Leasing Company Limited	2	165,893,250	21,425,136	14,853,688	10,755,827	-	17.91 %	414,733,125	Y		
"	"	Chailase International Trading Company Limited	2	165,893,250	2,359,138	2,236,118	565,335	-	2.70 %	414,733,125	Y		
"	"	Yun Tung Inc.	2	165,893,250	5,098,422	2,426,776	1,181,209	-	2.93 %	414,733,125	Y		
"	"	Chailase Energy Integration Co., Ltd.	2	165,893,250	930,000	930,000	50,000	-	1.12 %	414,733,125	Y		
"	"	Chailase Power Technology Co., Ltd.	2	165,893,250	2,350,000	2,350,000	1,782,350	-	2.83 %	414,733,125	Y		
"	"	Chung Yen Energy Integration Co., Ltd.	2	165,893,250	2,513,850	2,508,750	858,750	-	3.02 %	414,733,125	Y		
"	"	Chung Cheng Energy Integration Co., Ltd.	2	165,893,250	20,000	-	-	-	- %	414,733,125	Y		
"	"	Ho Lien Energy Integration Co., Ltd.	2	165,893,250	20,000	-	-	-	- %	414,733,125	Y		
"	"	Tai Yuan Energy Integration Co., Ltd.	2	165,893,250	1,600,000	1,600,000	1,392,655	-	1.93 %	414,733,125	Y		
"	"	Tien Sin Intelligent Green Energy Co., Ltd.	2	165,893,250	3,213,777	3,213,766	2,206,898	-	3.87 %	414,733,125	Y		
"	"	Tien Jen Energy Co., Ltd.	2	165,893,250	2,642,855	2,102,855	1,184,960	-	2.54 %	414,733,125	Y		
"	"	Tien Chu Energy Co., Ltd.	2	165,893,250	3,890,224	3,890,224	2,041,179	-	4.69 %	414,733,125	Y		
"	"	Tien Ying Energy Co., Ltd.	2	165,893,250	5,233,994	5,233,994	3,953,671	-	6.31 %	414,733,125	Y		
"	"	Tien Jui Energy Co., Ltd.	2	165,893,250	2,809,150	1,749,150	1,212,436	-	2.11 %	414,733,125	Y		
"	"	Chu Chiang Solar Energy Inc.	2	165,893,250	198,000	75,000	75,000	-	0.09 %	414,733,125	Y		
"	"	Kai Yang Intelligent Energy Co., Ltd.	2	165,893,250	1,355,000	1,155,000	1,026,160	-	1.39 %	414,733,125	Y		
"	"	Yao Kuang Intelligent Energy Co., Ltd.	2	165,893,250	1,308,800	1,108,800	1,008,512	-	1.34 %	414,733,125	Y		
"	"	Tien Chuan Intelligent Energy Co., Ltd.	2	165,893,250	1,153,100	986,000	954,400	-	1.19 %	414,733,125	Y		
"	"	Yu Heng Intelligent Energy Co., Ltd.	2	165,893,250	1,144,800	975,800	944,400	-	1.18 %	414,733,125	Y		
"	"	Tien Hsing Integration Co., Ltd.	2	165,893,250	1,900,000	1,900,000	1,052,529	-	2.29 %	414,733,125	Y		
"	"	Yun Yung Co., Ltd.	2	165,893,250	816,000	799,200	442,000	-	0.96 %	414,733,125	Y		
"	"	Hsia Ching Co., Ltd.	2	165,893,250	799,200	799,200	128,900	-	0.96 %	414,733,125	Y		
"	"	Annan Energy Co., Ltd.	2	165,893,250	4,070,000	3,170,000	2,281,154	-	3.82 %	414,733,125	Y		
"	"	Chuang Neng Energy Integration Co., Ltd.	2	165,893,250	140,000	140,000	-	-	0.17 %	414,733,125	Y		

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		Name	Nature of relationship (Note 1)										
1	Chailase Finance Co., Ltd.	Chuan Chen Technology Inc.	2	165,893,250	252,000	-	-	-	- %	414,733,125	Y		
"	"	Chung Ming Co., Ltd.	2	165,893,250	150,000	150,000	50,000	-	0.18 %	414,733,125	Y		
"	"	Hao Hsuan Energy Integration Co., Ltd.	2	165,893,250	27,596	26,416	26,416	-	0.03 %	414,733,125	Y		
"	"	Jung Yu Energy Integration Co., Ltd.	2	165,893,250	2,196,942	2,196,942	2,196,942	-	2.65 %	414,733,125	Y		
"	"	Ruo Tai Co., Ltd.	2	165,893,250	85,000	85,000	50,000	-	0.10 %	414,733,125	Y		
"	"	Ruo Jing Co., Ltd.	2	165,893,250	85,000	85,000	50,000	-	0.10 %	414,733,125	Y		
"	"	Hao Ju Energy Integration Co., Ltd.	4	41,473,313	750,000	750,000	-	-	0.90 %	414,733,125			
"	"	Chin Cheng Hung Energy Co., Ltd.	2	165,893,250	1,900,000	1,900,000	-	-	2.29 %	414,733,125	Y		
"	"	Grand Pacific Financing Corp.	2	153,958,220	4,544,340	4,544,340	294,768	-	5.48 %	414,733,125			
"	"	Chailase International Financial Services Co., Ltd.	2	153,958,220	4,145,850	614,100	-	-	0.74 %	414,733,125			
"	"	Chailase International Financial Services (Singapore) Pte. Ltd.	2	153,958,220	50,914,125	47,420,441	21,850,867	-	57.17 %	414,733,125			
"	"	Chailase International Financial Services (Liberia) Corp.	2	153,958,220	2,874,638	2,722,152	932,204	-	3.28 %	414,733,125			
2	Chailase International Financial Leasing Corp.	Chailase International Corp.	2	110,481,982	16,678,892	14,058,230	7,414,084	-	25.45 %	276,204,955	Y		Y
"	"	Chailase Finance International Corp.	2	110,481,982	18,231,522	16,239,059	10,570,090	-	29.40 %	276,204,955	Y		Y
"	"	Chailase International Commercial Factoring Corporation	2	110,481,982	65,670	64,905	21,635	-	0.12 %	276,204,955	Y		Y
3	Grand Pacific Holding Corp.	Grand Pacific Financing Corp.	2	1,182,219	97,275	92,115	92,115	-	3.27 %	1,182,219	Y		
4	Yun Tang Inc.	Chailase Finance Co., Ltd.	2	1,627,729	8,770	8,322	8,322	-	1.53 %	2,712,881		Y	
5	Ho Hsuan Co., Ltd.	Chailase Finance Co., Ltd.	2	6,272,380	1,000,000	1,000,000	100,000	-	79.71 %	6,272,380		Y	
"	Ho Lien Energy Integration Co., Ltd.	Chailase Finance Co., Ltd.	2	17,195,589	200,000	200,000	-	-	5.82 %	17,195,589		Y	
"	"	Tien Sin Intelligent Green Energy Co., Ltd.	2	1,719,559	544,000	544,000	-	-	15.82 %	17,195,589	Y		
"	"	Tien Jen Energy Co., Ltd.	2	1,719,559	544,000	544,000	-	-	15.82 %	17,195,589	Y		
"	"	Tien Chu Energy Co., Ltd.	2	1,719,559	544,000	544,000	-	-	15.82 %	17,195,589	Y		
"	"	Tien Ying Energy Co., Ltd.	2	1,719,559	1,024,000	1,024,000	-	-	29.78 %	17,195,589	Y		
"	"	Tien Jui Energy Co., Ltd.	2	1,719,559	544,000	544,000	-	-	15.82 %	17,195,589	Y		

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		Name	Nature of relationship (Note 1)										
7	Chung Cheng Energy Integration Co., Ltd.	Chailase Finance Co., Ltd.	2	1,541,098	200,000	200,000	-	-	64.89 %	1,541,098		Y	
8	Jung Yu Energy Integration Co., Ltd.	Chailase Finance Co., Ltd.	2	27,014,605	7,000,000	7,000,000	3,250,000	-	129.56 %	27,014,605		Y	
9	Chung Ho Energy Integration Co., Ltd.	Chailase Finance Co., Ltd.	2	40,795,963	11,900,000	11,900,000	4,380,000	-	145.85 %	40,795,963		Y	
10	Chailase Specialty Finance Co., Ltd.	Chailase Finance Co., Ltd.	2	35,835,181	3,000,000	3,000,000	700,000	-	41.86 %	35,835,181		Y	
11	Tien Hsing Integration Co., Ltd.	Chailase Finance Co., Ltd.	2	2,468,195	2,500,000	2,000,000	390,000	-	405.15 %	2,468,195		Y	
12	TUNG CHING INC.	Chailase Finance Co., Ltd.	2	999,728	200,000	200,000	160,000	-	100.03 %	999,728		Y	
13	Chung Ming Co., Ltd.	Chailase Finance Co., Ltd.	2	2,781,318	1,400,000	1,400,000	-	-	251.68 %	2,781,318		Y	
14	Chailase Cloud Service Co., Ltd.	Chailase Finance Co., Ltd.	2	2,713,477	500,000	500,000	400,000	-	92.13 %	2,713,477		Y	
15	He To Energy Integration Co., Ltd.	Chailase Finance Co., Ltd.	2	27,336,751	7,700,000	7,700,000	4,700,000	-	140.85 %	27,336,751		Y	
16	Chailase Power Technology Co., Ltd.	Chu Chiang Solar Energy Inc.	2	4,046,388	73,000	73,000	-	-	9.02 %	4,046,388	Y		

Note 1: (1)The Company has business with the receiving parties.

(2)The Company holds directly or indirectly more than 50% of the common stock of the subsidiaries.

(3)The Company hold directly or indirectly more than 50% by the investee.

(4)The stockholders of the Company provide guarantee for the investee to their stockholding percentage.

(5)Others: According to the Regulations Governing Loaning of Funds and Making of guarantees and endorsements by Public Companies article 5, paragraph 2, guarantees made between companies in which the public company holds, directly or indirectly, 100% of the voting shares have no restriction on the guarantees amount.

Note 2: If the financial statements included contingent loss, the amount stated shall be indicated.

Note 3: The maximum guarantees and endorsements cannot exceed five times of net worth of the Company. The maximum guarantees and endorsements for individual counterparty cannot exceed 50% of net worth of the Company. The amount of guarantees and endorsements for the subsidiaries in which be hold more than 80% of its outstanding common shares cannot exceed twice of net worth of the Company.

Note 4: Subsidiary— The total amount of guarantees and endorsements provided by Chailase Finance Co., Ltd.(CFC) cannot exceed five times of its net worth, and guarantees for an individual entity cannot exceed 50% of its net worth. The amount of guarantees and endorsements for subsidiaries in which be hold more than 80% of its outstanding common shares cannot exceed twice of its net worth; and if the guarantees and endorsements are for business purpose, the amount cannot exceed the transaction amount during the latest year. The total amount of guarantees and endorsements for the Company holds directly or indirectly 100% of the investee cannot exceed the net worth of the Company, the maximum guarantees and endorsements cannot exceed five times of net worth of CFC.

Note 5: Subsidiary— The total amount of guarantees and endorsements provided by Chailase Finance Co., Ltd. for Chailase International Financial Services Co., Ltd., Chailase International Financial Services (Singapore) Pte. Ltd., Chailase Specialty Finance Co., Ltd., Chailase Power Technology Co., Ltd., Yun Tang Inc., Chailase Energy Integration Co., Ltd., Tai Yuan Energy Integration Co., Ltd., Chung Yen Energy Integration Co., Ltd., Tien Jui Energy Co., Ltd., Tien Ying Energy Co., Ltd., Tien Chun Energy Co., Ltd., Tien Jen Energy Co., Ltd., Tien Sin Intelligent Green Energy Co., Ltd., and Chailase Auto Rental Co., Ltd. is \$12,342,280. The total amount has been adjusted.

Note 6: Subsidiary— The maximum and the total amount of guarantees and endorsements provided by Grand Pacific Holding Corp. cannot exceed five times of its capital.

Note 7: Subsidiary— The maximum guarantees and endorsements provided by Chailase International Financial Leasing Corp. cannot exceed five times of net worth of the most recent financial statement. The maximum guarantees and endorsements for individual counterparty cannot exceed 50% of its net worth. The individual counterparty holding shares to the company are exceed 50% and the maximum guarantees and endorsements cannot exceed twice of its net worth.

Note 8: The total amount of guarantees and endorsements provided by the Company for Chailase International Financial Leasing Corp. and Chailase International Corp. is CNY310,000 (\$1,341,370). The total amount has been disclosed in the balance of guarantees and endorsements for Chailase International Corp.

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- Note 9: The total amount of guarantees and endorsements provided by the Company for Chailease International Financial Leasing Corp. and Chailease Finance International Corp. is CNY240,000 (\$1,038,480). The total amount has been disclosed in the balance of guarantees and endorsements for Chailease Finance International Corp.
- Note 10: The total amount of guarantees and endorsements provided by the Company for Chailease Royal Finance Plc. and Chailease Royal Leasing Plc. is USD309,000 (\$9,487,845). The total amount has been adjusted.
- Note 11: Subsidiary - The maximum guarantees and endorsements provided by Yun Tang Inc. cannot exceed five times of its net worth, and guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are (i) for subsidiaries whose more than 80% of its shares are being held by the company or (ii) for the parent company who owns the entire shares of the company, the amount cannot exceed three times of its net worth or 3 billion, whichever is lower.
- Note 12: Subsidiary— The maximum guarantees and endorsements provided by Ho Hsuan Co., Ltd. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company that is entirely owned by the parent company, the amount cannot exceed the parent company's net worth.
- Note 13: Subsidiary— The maximum guarantees and endorsements provided by Ho Lien Energy Integration Co., Ltd. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company that is entirely owned by the parent company, the amount cannot exceed the parent company's net worth.
- Note 14: Subsidiary— The maximum guarantees and endorsements provided by Chung Cheng Energy Integration Co., Ltd. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company that is entirely owned by the parent company, the amount cannot exceed the parent company's net worth.
- Note 15: Subsidiary— The maximum guarantees and endorsements provided by Jung Yu Energy Integration Co., Ltd. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company that is entirely owned by the parent company, the amount cannot exceed the parent company's net worth.
- Note 16: Subsidiary— The maximum guarantees and endorsements provided by Chung Ho Energy Integration Co., Ltd. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company that is entirely owned by the parent company, the amount cannot exceed the parent company's net worth.
- Note 17: Subsidiary— The maximum guarantees and endorsements provided by Chailease Specialty Finance Co., Ltd. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company that is entirely owned by the parent company, the amount cannot exceed the parent company's net worth.
- Note 18: Subsidiary— The maximum guarantees and endorsements provided by Tien Hsing Integration Co., Ltd. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company that is entirely owned by the parent company, the amount cannot exceed the parent company's net worth.
- Note 19: Subsidiary— The maximum guarantees and endorsements provided by TUNG CHING INC. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company that is entirely owned by the parent company, the amount cannot exceed the parent company's net worth.
- Note 20: Subsidiary— The maximum guarantees and endorsements provided by Chung Ming Co., Ltd. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company that is entirely owned by the parent company, the amount cannot exceed the parent company's net worth.
- Note 21: Subsidiary— The maximum guarantees and endorsements provided by Chailease Cloud Service Co., Ltd. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company that is entirely owned by the parent company, the amount cannot exceed the parent company's net worth.
- Note 22: Subsidiary— The maximum guarantees and endorsements provided by He To Energy Integration Co., Ltd. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are for the company that is entirely owned by the parent company, the amount cannot exceed the parent company's net worth.
- Note 23: Subsidiary— The maximum guarantees and endorsements provided by Chailease Power Technology Co., Ltd. cannot exceed five times of its net worth, and the guarantees for an individual entity cannot exceed 50 % of its net worth. If the guarantees and endorsements are (i) for subsidiaries whose more than 80% of its shares are being held by the company or (ii) for the parent company who owns the entire shares of the company, the amount cannot exceed five times of its net worth.
- Note 24: The total amount of guarantees and endorsements provided by Chailease Finance Co., Ltd. and Ho Lien Energy Integration Co., Ltd. for Tien Jui Energy Co., Ltd., Tien Ying Energy Co., Ltd., Tien Chu Energy Co., Ltd., Tien Jen Energy Co., Ltd. and Tien Sin Intelligent Green Energy Co., Ltd. is \$3,200,000.
- Note 25: The maximum balance of guarantees and endorsements for the Group cannot exceed five times of the Company's net worth.

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3. Securities held at the end of the period (excluding investment in subsidiaries, associates and joint ventures):

(Amounts Expressed in Thousands of New Taiwan Dollars)

Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
The Company	Kingsmead Vietnam And Indochina Growth Fund	Investee at fair value	Non-current financial assets at fair value through other comprehensive income	19	70,078	-	%	70,078	- % This is a fund investment, and the number of shares held at the end of the period is the number of units held (Note 4)
Chailease Finance Co., Ltd	Forcera Materials Co., Ltd	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	145	480	-	%	480	- %
"	Webi & Net Internet Services Inc.	"	"	250	-	10.53	%	-	10.53 % (Note 2)
"	Skanhex Technology Inc.	"	"	5,273	-	4.53	%	-	4.53 % (Note 2)
"	Rosun Technologies, Inc.	"	"	182	-	-	%	-	- % Percentage of ownership less than 0.01% (Note 2)
"	EastWest Pharmaceuticals	"	"	242	-	5.84	%	-	5.84 % (Note 2)
"	Azanda Network Devices	"	"	714	-	-	%	-	- % Percentage of ownership less than 0.01% (Note 2)
"	Sampotech Co., Ltd.	"	"	369	-	0.10	%	-	0.10 % (Note 2)
"	Deerport	"	"	-	-	10.48	%	-	10.48 % Shareholding less than 1,000 shares (Note 2)
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	8,468	-	%	8,468	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	28,558	-	%	28,558	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	22,235	-	%	22,235	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,032	-	%	3,032	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	19,117	-	%	19,117	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	40,319	-	%	40,319	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	20,160	-	%	20,160	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,022	-	%	6,022	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,509	-	%	3,509	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	55,145	-	%	55,145	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	14,638	-	%	14,638	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	43,748	-	%	43,748	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	14,438	-	%	14,438	- %

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Yuanta Securities Co., Ltd.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	7,024	-	%	7,024	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,034	-	%	10,034	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,026	-	%	10,026	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	8,027	-	%	8,027	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	9,031	-	%	9,031	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,003	-	%	1,003	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	20,164	-	%	20,164	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,082	-	%	10,082	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,058	-	%	7,058	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	23,028	-	%	23,028	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	23,893	-	%	23,893	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,043	-	%	5,043	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,049	-	%	6,049	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	17,821	-	%	17,821	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,204	-	%	3,204	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,007	-	%	6,007	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,432	-	%	6,432	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,028	-	%	6,028	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,511	-	%	7,511	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	20,026	-	%	20,026	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,067	-	%	6,067	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,049	-	%	5,049	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,478	-	%	7,478	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,055	-	%	5,055	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,038	-	%	5,038	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,042	-	%	5,042	- %



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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)			
Chailease Finance Co., Ltd	Yuanta Securities Co., Ltd.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	5,038	-	%	5,038	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,054	-	%	7,054	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	20,093	-	%	20,093	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,542	-	%	5,542	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,282	-	%	7,282	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,514	-	%	5,514	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,504	-	%	1,504	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	14,552	-	%	14,552	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,758	-	%	6,758	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,719	-	%	1,719	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,126	-	%	4,126	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,059	-	%	5,059	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,131	-	%	10,131	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,643	-	%	3,643	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,065	-	%	5,065	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,476	-	%	6,476	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,036	-	%	3,036	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,118	-	%	4,118	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,917	-	%	3,917	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	14,262	-	%	14,262	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,348	-	%	5,348	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,006	-	%	2,006	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,805	-	%	1,805	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,006	-	%	2,006	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,006	-	%	2,006	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,805	-	%	1,805	-	%

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)			
Chailase Finance Co., Ltd	Yuanta Securities Co., Ltd.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	2,006	-	%	2,006	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,918	-	%	5,918	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,422	-	%	7,422	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,851	-	%	6,851	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,116	-	%	2,116	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,123	-	%	3,123	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,907	-	%	4,907	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,504	-	%	1,504	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,503	-	%	6,503	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,610	-	%	1,610	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,009	-	%	3,009	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	11,297	-	%	11,297	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,016	-	%	6,016	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,127	-	%	3,127	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	19,215	-	%	19,215	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	11,167	-	%	11,167	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	9,859	-	%	9,859	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	13,112	-	%	13,112	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,565	-	%	7,565	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,749	-	%	5,749	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,404	-	%	1,404	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,657	-	%	7,657	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,283	-	%	10,283	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,622	-	%	2,622	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,043	-	%	5,043	-	%

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)			
Chailase Finance Co., Ltd	Yuanta Securities Co., Ltd.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	14,631	-	%	14,631	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,040	-	%	4,040	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,004	-	%	4,004	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,008	-	%	7,008	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,011	-	%	2,011	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	12,113	-	%	12,113	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	9,611	-	%	9,611	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,008	-	%	3,008	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	29,538	-	%	29,538	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	14,769	-	%	14,769	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	15,070	-	%	15,070	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	11,554	-	%	11,554	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	55,193	-	%	55,193	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,208	-	%	2,208	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,010	-	%	2,010	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,010	-	%	2,010	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,008	-	%	2,008	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,007	-	%	3,007	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,010	-	%	2,010	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,014	-	%	6,014	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,124	-	%	4,124	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,928	-	%	4,928	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	14,021	-	%	14,021	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,002	-	%	1,002	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	20,061	-	%	20,061	-	%
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,510	-	%	2,510	-	%

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Yuanta Securities Co., Ltd.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	10,111	-	%	10,111	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	20,232	-	%	20,232	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,129	-	%	10,129	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,128	-	%	10,128	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,036	-	%	5,036	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,004	-	%	1,004	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,023	-	%	10,023	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,005	-	%	2,005	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,042	-	%	7,042	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	13,079	-	%	13,079	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	9,021	-	%	9,021	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	16,125	-	%	16,125	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,871	-	%	7,871	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,648	-	%	6,648	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	40,292	-	%	40,292	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	26,183	-	%	26,183	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,428	-	%	3,428	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	15,121	-	%	15,121	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,586	-	%	10,586	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	7,042	-	%	7,042	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,133	-	%	4,133	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,309	-	%	2,309	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,006	-	%	2,006	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,023	-	%	4,023	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,005	-	%	1,005	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,436	-	%	4,436	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Yuanta Securities Co., Ltd.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	10,073	-	%	10,073	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,005	-	%	1,005	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	30,129	-	%	30,129	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,005	-	%	1,005	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,006	-	%	1,006	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	29,484	-	%	29,484	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,436	-	%	4,436	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	35,305	-	%	35,305	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	40,064	-	%	40,064	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,426	-	%	3,426	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	17,025	-	%	17,025	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	4,611	-	%	4,611	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,006	-	%	1,006	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,006	-	%	1,006	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,002	-	%	3,002	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,424	-	%	10,424	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,005	-	%	10,005	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,003	-	%	5,003	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	20,010	-	%	20,010	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,006	-	%	1,006	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,501	-	%	2,501	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	26,433	-	%	26,433	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,012	-	%	10,012	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	8,954	-	%	8,954	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	13,868	-	%	13,868	- %
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,010	-	%	2,010	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chailease Finance Co., Ltd	Yuanta Securities Co., Ltd.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	1,005	- %	1,005	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	3,702	- %	3,702	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,010	- %	5,010	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,010	- %	5,010	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	15,069	- %	15,069	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	8,010	- %	8,010	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,026	- %	5,026	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,040	- %	10,040	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,006	- %	5,006	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	9,034	- %	9,034	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,803	- %	5,803	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,037	- %	10,037	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	2,007	- %	2,007	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,506	- %	1,506	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,018	- %	5,018	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	1,507	- %	1,507	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	74,208	- %	74,208	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	23,037	- %	23,037	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	6,010	- %	6,010	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	11,216	- %	11,216	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	10,012	- %	10,012	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	20,027	- %	20,027	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	11,014	- %	11,014	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	5,203	- %	5,203	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	49,021	- %	49,021	- %	
"	Yuanta Securities Co., Ltd.'s Convertible Bond	"	"	-	14,005	- %	14,005	- %	

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	MasterLink Securities Corporation's Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	21,543	-	%	21,543	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	40,247	-	%	40,247	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	5,031	-	%	5,031	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	1,914	-	%	1,914	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	18,638	-	%	18,638	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	10,075	-	%	10,075	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	60,579	-	%	60,579	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	15,035	-	%	15,035	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	1,519	-	%	1,519	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	201	-	%	201	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	5,519	-	%	5,519	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	1,505	-	%	1,505	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	7,239	-	%	7,239	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	5,010	-	%	5,010	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	3,018	-	%	3,018	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	7,061	-	%	7,061	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	1,005	-	%	1,005	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	8,574	-	%	8,574	- %

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	MasterLink Securities Corporation's Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	3,519	-	%	3,519	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	6,334	-	%	6,334	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	3,221	-	%	3,221	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	2,104	-	%	2,104	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	1,408	-	%	1,408	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	55,381	-	%	55,381	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	5,010	-	%	5,010	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	4,108	-	%	4,108	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	5,906	-	%	5,906	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	3,807	-	%	3,807	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	20,222	-	%	20,222	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	10,060	-	%	10,060	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	8,158	-	%	8,158	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	1,914	-	%	1,914	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	4,560	-	%	4,560	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	5,063	-	%	5,063	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	3,341	-	%	3,341	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	19,152	-	%	19,152	- %



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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	MasterLink Securities Corporation's Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	5,041	-	%	5,041	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	4,213	-	%	4,213	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	2,207	-	%	2,207	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	35,297	-	%	35,297	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	33,134	-	%	33,134	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	14,112	-	%	14,112	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	4,216	-	%	4,216	- %
"	MasterLink Securities Corporation's Convertible Bond	"	"	-	20,157	-	%	20,157	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	15,158	-	%	15,158	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	10,106	-	%	10,106	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	10,038	-	%	10,038	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	5,031	-	%	5,031	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	20,161	-	%	20,161	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	30,037	-	%	30,037	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	20,025	-	%	20,025	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	5,013	-	%	5,013	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	504	-	%	504	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	10,040	-	%	10,040	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	SinoPac Securities Corporation's Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	25,088	-	%	25,088	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	20,032	-	%	20,032	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	3,011	-	%	3,011	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	5,054	-	%	5,054	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	2,021	-	%	2,021	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	20,146	-	%	20,146	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	15,020	-	%	15,020	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	6,067	-	%	6,067	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	10,025	-	%	10,025	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	3,004	-	%	3,004	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	10,030	-	%	10,030	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	7,061	-	%	7,061	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	11,842	-	%	11,842	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	7,828	-	%	7,828	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	5,037	-	%	5,037	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	10,090	-	%	10,090	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	5,042	-	%	5,042	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	5,013	-	%	5,013	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	SinoPac Securities Corporation's Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	9,999	-	%	9,999	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	10,031	-	%	10,031	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	5,061	-	%	5,061	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	7,591	-	%	7,591	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	15,143	-	%	15,143	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	7,060	-	%	7,060	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	5,039	-	%	5,039	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	4,526	-	%	4,526	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	15,094	-	%	15,094	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	15,590	-	%	15,590	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	20,099	-	%	20,099	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	9,019	-	%	9,019	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	14,989	-	%	14,989	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	9,989	-	%	9,989	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	15,000	-	%	15,000	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	10,000	-	%	10,000	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	5,819	-	%	5,819	- %
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	40,054	-	%	40,054	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chailease Finance Co., Ltd	SinoPac Securities Corporation's Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	10,043	- %	10,043	- %	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	14,688	- %	14,688	- %	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	8,608	- %	8,608	- %	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	5,019	- %	5,019	- %	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	36,116	- %	36,116	- %	
"	SinoPac Securities Corporation's Convertible Bond	"	"	-	6,996	- %	6,996	- %	
"	Fubon Securities Co., Ltd.'s Convertible Bond	"	"	-	11,164	- %	11,164	- %	
"	Fubon Securities Co., Ltd.'s Convertible Bond	"	"	-	20,871	- %	20,871	- %	
"	Fubon Securities Co., Ltd.'s Convertible Bond	"	"	-	1,023	- %	1,023	- %	
"	Fubon Securities Co., Ltd.'s Convertible Bond	"	"	-	5,099	- %	5,099	- %	
"	Fubon Securities Co., Ltd.'s Convertible Bond	"	"	-	5,097	- %	5,097	- %	
"	Fubon Securities Co., Ltd.'s Convertible Bond	"	"	-	1,017	- %	1,017	- %	
"	Fubon Securities Co., Ltd.'s Convertible Bond	"	"	-	1,014	- %	1,014	- %	
"	Fubon Securities Co., Ltd.'s Convertible Bond	"	"	-	5,026	- %	5,026	- %	
"	Fubon Securities Co., Ltd.'s Convertible Bond	"	"	-	5,030	- %	5,030	- %	
"	Fubon Securities Co., Ltd.'s Convertible Bond	"	"	-	5,018	- %	5,018	- %	
"	Fubon Securities Co., Ltd.'s Convertible Bond	"	"	-	3,003	- %	3,003	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	6,066	- %	6,066	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	34,250	- %	34,250	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,029	- %	5,029	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,007	- %	2,007	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	9,686	- %	9,686	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	12,899	- %	12,899	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,045	- %	5,045	- %	

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)			
Chailease Finance Co., Ltd	KGI Securities Co. LTD.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	2,508	-	%	2,508	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,825	-	%	2,825	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	60,258	-	%	60,258	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	13,328	-	%	13,328	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	13,032	-	%	13,032	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,012	-	%	5,012	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	32,039	-	%	32,039	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	1,503	-	%	1,503	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	1,207	-	%	1,207	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	202	-	%	202	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,011	-	%	2,011	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	7,572	-	%	7,572	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	10,085	-	%	10,085	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,027	-	%	5,027	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	8,066	-	%	8,066	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,522	-	%	2,522	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	7,083	-	%	7,083	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	3,005	-	%	3,005	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	19,207	-	%	19,207	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	3,018	-	%	3,018	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	201,171	-	%	201,171	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	6,136	-	%	6,136	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	43,205	-	%	43,205	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	10,035	-	%	10,035	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	25,295	-	%	25,295	-	%
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,029	-	%	5,029	-	%

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	KGI Securities Co. LTD.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	20,077	-	%	20,077	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	50,193	-	%	50,193	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,935	-	%	5,935	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,038	-	%	5,038	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	15,201	-	%	15,201	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	17,042	-	%	17,042	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	7,598	-	%	7,598	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	10,039	-	%	10,039	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	5,035	-	%	5,035	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	35,341	-	%	35,341	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	21,725	-	%	21,725	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	12,115	-	%	12,115	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,807	-	%	2,807	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	12,091	-	%	12,091	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	50,591	-	%	50,591	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	24,896	-	%	24,896	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	7,358	-	%	7,358	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	10,143	-	%	10,143	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	1,009	-	%	1,009	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	15,214	-	%	15,214	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	10,324	-	%	10,324	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,019	-	%	2,019	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,217	-	%	2,217	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	3,026	-	%	3,026	- %
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	1,005	-	%	1,005	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chailease Finance Co., Ltd	KGI Securities Co. LTD.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	31,207	- %	31,207	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	1,505	- %	1,505	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	1,008	- %	1,008	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	9,571	- %	9,571	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	10,037	- %	10,037	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	4,001	- %	4,001	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	2,008	- %	2,008	- %	
"	KGI Securities Co. LTD.'s Convertible Bond	"	"	-	100,411	- %	100,411	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	10,094	- %	10,094	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	3,003	- %	3,003	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	17,054	- %	17,054	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	19,615	- %	19,615	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	15,155	- %	15,155	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	20,105	- %	20,105	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	5,029	- %	5,029	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	8,386	- %	8,386	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	14,057	- %	14,057	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	2,707	- %	2,707	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	5,013	- %	5,013	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	10,041	- %	10,041	- %	
"	Capital Securities Corporation's Convertible Bond	"	"	-	6,310	- %	6,310	- %	

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chailease Finance Co., Ltd	Concord Securities Corp.'s Convertible Bond	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	10,290	- %	10,290	- %	
"	Concord Securities Corp.'s Convertible Bond	"	"	-	5,126	- %	5,126	- %	
"	Concord Securities Corp.'s Convertible Bond	"	"	-	5,096	- %	5,096	- %	
"	Concord Securities Corp.'s Convertible Bond	"	"	-	5,093	- %	5,093	- %	
"	Concord Securities Corp.'s Convertible Bond	"	"	-	5,090	- %	5,090	- %	
"	Concord Securities Corp.'s Convertible Bond	"	"	-	3,030	- %	3,030	- %	
"	Concord Securities Corp.'s Convertible Bond	"	"	-	3,030	- %	3,030	- %	
"	Concord Securities Corp.'s Convertible Bond	"	"	-	3,026	- %	3,026	- %	
"	Concord Securities Corp.'s Convertible Bond	"	"	-	10,049	- %	10,049	- %	
"	Taishin Securities Co., Ltd.'s Convertible Bond	"	"	-	20,037	- %	20,037	- %	
"	Taishin Securities Co., Ltd.'s Convertible Bond	"	"	-	20,031	- %	20,031	- %	
"	Taishin Securities Co., Ltd.'s Convertible Bond	"	"	-	2,006	- %	2,006	- %	
"	Taishin Securities Co., Ltd.'s Convertible Bond	"	"	-	6,016	- %	6,016	- %	
"	Taishin Securities Co., Ltd.'s Convertible Bond	"	"	-	5,013	- %	5,013	- %	
"	Taishin Securities Co., Ltd.'s Convertible Bond	"	"	-	3,709	- %	3,709	- %	
"	Taishin Securities Co., Ltd.'s Convertible Bond	"	"	-	4,712	- %	4,712	- %	
"	Taishin Securities Co., Ltd.'s Convertible Bond	"	"	-	1,808	- %	1,808	- %	
"	Taishin Securities Co., Ltd.'s Convertible Bond	"	"	-	3,207	- %	3,207	- %	
"	Bank of Yuanta's Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	48,500	- %	48,500	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	17,761	- %	17,761	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	29,535	- %	29,535	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	59,870	- %	59,870	- %	



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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	69,249	-	%	69,249	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	29,236	-	%	29,236	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	116,247	-	%	116,247	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	141,093	-	%	141,093	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	133,510	-	%	133,510	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	291,366	-	%	291,366	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	44,603	-	%	44,603	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	112,705	-	%	112,705	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	23,948	-	%	23,948	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	28,538	-	%	28,538	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	50,889	-	%	50,889	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	118,742	-	%	118,742	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	83,818	-	%	83,818	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	11,974	-	%	11,974	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	41,839	-	%	41,839	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	84,217	-	%	84,217	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	48,011	-	%	48,011	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	174,620	-	%	174,620	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	160,950	-	%	160,950	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	34,724	-	%	34,724	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	12,944	-	%	12,944	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	107,666	-	%	107,666	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	75,935	-	%	75,935	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	41,909	-	%	41,909	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	84,816	-	%	84,816	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	40,512	-	%	40,512	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	23,948	-	%	23,948	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	50,291	-	%	50,291	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	219,523	-	%	219,523	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	126,225	-	%	126,225	- %

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	75,835	-	%	75,835	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	31,931	-	%	31,931	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	10,477	-	%	10,477	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	53,883	-	%	53,883	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	3,492	-	%	3,492	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	64,560	-	%	64,560	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	21,952	-	%	21,952	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	52,286	-	%	52,286	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	61,666	-	%	61,666	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	13,970	-	%	13,970	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	41,909	-	%	41,909	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	39,913	-	%	39,913	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	7,584	-	%	7,584	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	14,967	-	%	14,967	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	105,211	-	%	105,211	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	52,187	-	%	52,187	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	54,142	-	%	54,142	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	28,927	-	%	28,927	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	11,675	-	%	11,675	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	23,948	-	%	23,948	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	87,809	-	%	87,809	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	54,881	-	%	54,881	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	156,979	-	%	156,979	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	216,529	-	%	216,529	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	141,790	-	%	141,790	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	217,126	-	%	217,126	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	125,128	-	%	125,128	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	120,237	-	%	120,237	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	205,353	-	%	205,353	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	159,851	-	%	159,851	- %

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chailease Finance Co., Ltd	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	154,963	- %	154,963	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	171,926	- %	171,926	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	23,258	- %	23,258	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	17,961	- %	17,961	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	71,115	- %	71,115	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	10,577	- %	10,577	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	8,961	- %	8,961	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	91,126	- %	91,126	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	175,618	- %	175,618	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	37,918	- %	37,918	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	124,320	- %	124,320	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	62,863	- %	62,863	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	24,162	- %	24,162	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	14,801	- %	14,801	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	4,490	- %	4,490	- %	

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	135,184	-	%	135,184	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	96,291	-	%	96,291	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	42,877	-	%	42,877	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	137,004	-	%	137,004	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	86,642	-	%	86,642	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	39,913	-	%	39,913	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	61,865	-	%	61,865	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	142,690	-	%	142,690	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	200,364	-	%	200,364	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	40,911	-	%	40,911	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	99,990	-	%	99,990	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	48,055	-	%	48,055	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	50,914	-	%	50,914	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	294,360	-	%	294,360	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	8,382	-	%	8,382	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chailease Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	150,672	- %	150,672	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	387,827	- %	387,827	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	63,860	- %	63,860	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	68,800	- %	68,800	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	21,493	- %	21,493	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	11,161	- %	11,161	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	35,583	- %	35,583	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	59,870	- %	59,870	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	95,792	- %	95,792	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	21,952	- %	21,952	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	206,551	- %	206,551	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	7,828	- %	7,828	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	28,518	- %	28,518	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	12,972	- %	12,972	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	58,871	- %	58,871	- %	

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	39,913	-	%	39,913	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	16,564	-	%	16,564	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	12,623	-	%	12,623	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	63,362	-	%	63,362	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	139,696	-	%	139,696	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	17,961	-	%	17,961	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	29,935	-	%	29,935	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	17,961	-	%	17,961	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	117,145	-	%	117,145	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	27,690	-	%	27,690	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	636,172	-	%	636,172	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	161,249	-	%	161,249	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	16,963	-	%	16,963	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	59,141	-	%	59,141	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	28,288	-	%	28,288	- %



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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	39,913	-	%	39,913	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	18,360	-	%	18,360	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	38,915	-	%	38,915	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	8,781	-	%	8,781	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	149,674	-	%	149,674	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	24,946	-	%	24,946	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	6,985	-	%	6,985	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	329,283	-	%	329,283	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	74,817	-	%	74,817	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	26,941	-	%	26,941	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	26,941	-	%	26,941	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	22,451	-	%	22,451	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	34,824	-	%	34,824	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	27,141	-	%	27,141	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	79,826	-	%	79,826	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	27,789	-	%	27,789	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	99,783	-	%	99,783	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	298,351	-	%	298,351	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	14,967	-	%	14,967	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	37,918	-	%	37,918	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	109,761	-	%	109,761	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	41,410	-	%	41,410	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	6,685	-	%	6,685	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	10,777	-	%	10,777	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	162,147	-	%	162,147	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	32,928	-	%	32,928	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	4,989	-	%	4,989	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	28,985	-	%	28,985	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	292,364	-	%	292,364	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	54,077	-	%	54,077	- %

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	11,954	-	%	11,954	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	4,690	-	%	4,690	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	7,983	-	%	7,983	- %
"	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	11,312	-	%	11,312	- %
"	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	127,323	-	%	127,323	- %
"	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	18,959	-	%	18,959	- %
"	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	63,861	-	%	63,861	- %
"	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	298,351	-	%	298,351	- %
"	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	81,822	-	%	81,822	- %
"	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	89,805	-	%	89,805	- %
"	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	274,878	-	%	274,878	- %
"	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	160,132	-	%	160,132	- %
"	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	54,112	-	%	54,112	- %
"	Bank of Shin Kong's Beneficial Right of the Real Estate Trust	—	"	-	106,290	-	%	106,290	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	295,657	-	%	295,657	- %

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	84,097	-	%	84,097	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	23,449	-	%	23,449	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	62,863	-	%	62,863	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	244,967	-	%	244,967	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	95,832	-	%	95,832	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	148,410	-	%	148,410	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	132,212	-	%	132,212	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	63,262	-	%	63,262	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	289,371	-	%	289,371	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	146,321	-	%	146,321	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	34,924	-	%	34,924	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	18,929	-	%	18,929	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	65,857	-	%	65,857	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	112,106	-	%	112,106	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	82,570	-	%	82,570	- %

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chailease Finance Co., Ltd	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	71,095	- %	71,095	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	65,856	- %	65,856	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	54,841	- %	54,841	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	75,636	- %	75,636	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	183,601	- %	183,601	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	37,538	- %	37,538	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	117,744	- %	117,744	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	120,736	- %	120,736	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	111,757	- %	111,757	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	32,928	- %	32,928	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	31,432	- %	31,432	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	28,937	- %	28,937	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	18,909	- %	18,909	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	44,902	- %	44,902	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	44,902	- %	44,902	- %	

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	22,351	-	%	22,351	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	3,492	-	%	3,492	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	37,918	-	%	37,918	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	4,989	-	%	4,989	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	34,924	-	%	34,924	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	112,767	-	%	112,767	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	99,771	-	%	99,771	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	31,432	-	%	31,432	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	78,829	-	%	78,829	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	1,597	-	%	1,597	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	31,631	-	%	31,631	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	7,983	-	%	7,983	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	157,657	-	%	157,657	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	57,375	-	%	57,375	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	72,842	-	%	72,842	- %

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	50,889	-	%	50,889	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	189,586	-	%	189,586	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	18,460	-	%	18,460	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	192,082	-	%	192,082	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	14,369	-	%	14,369	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	59,870	-	%	59,870	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	145,683	-	%	145,683	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	177,000	-	%	177,000	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	89,805	-	%	89,805	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	140,494	-	%	140,494	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	107,766	-	%	107,766	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	109,761	-	%	109,761	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	73,154	-	%	73,154	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	181,605	-	%	181,605	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	51,820	-	%	51,820	- %

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	226,986	-	%	226,986	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	70,347	-	%	70,347	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	29,536	-	%	29,536	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	64,859	-	%	64,859	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	2,495	-	%	2,495	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	61,865	-	%	61,865	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	125,228	-	%	125,228	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	43,156	-	%	43,156	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	34,000	-	%	34,000	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	34,924	-	%	34,924	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	182,603	-	%	182,603	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	130,716	-	%	130,716	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	43,146	-	%	43,146	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	97,786	-	%	97,786	- %
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	10,856	-	%	10,856	- %



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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chailease Finance Co., Ltd	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Current financial assets at amortized cost	-	30,932	- %	30,932	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	45,900	- %	45,900	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	67,852	- %	67,852	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	13,970	- %	13,970	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	69,848	- %	69,848	- %	
"	Ding-Yue Development Corp. Bond	—	"	-	1,074,771	- %	1,074,771	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Non-current financial assets at amortized cost	-	349	- %	349	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	105,452	- %	105,452	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	66,186	- %	66,186	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	43,615	- %	43,615	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	85,145	- %	85,145	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	4,530	- %	4,530	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	136,583	- %	136,583	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	12,772	- %	12,772	- %	
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	18,460	- %	18,460	- %	

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Non-current financial assets at amortized cost	-	27,939	-	%	27,939	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	84,117	-	%	84,117	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	114,750	-	%	114,750	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	93,596	-	%	93,596	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	6,386	-	%	6,386	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	38,816	-	%	38,816	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	4,151	-	%	4,151	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	36,521	-	%	36,521	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	11,974	-	%	11,974	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	72,842	-	%	72,842	- %
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	11,475	-	%	11,475	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	18,560	-	%	18,560	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	16,807	-	%	16,807	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	49,911	-	%	49,911	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	53,882	-	%	53,882	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chailease Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Non-current financial assets at amortized cost	-	6,436	- %	6,436	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	29,935	- %	29,935	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	85,234	- %	85,234	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	67,153	- %	67,153	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	69,150	- %	69,150	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	28,538	- %	28,538	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	1,497	- %	1,497	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	207,289	- %	207,289	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	61,811	- %	61,811	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	36,920	- %	36,920	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	31,332	- %	31,332	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	13,471	- %	13,471	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	57,874	- %	57,874	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	74,836	- %	74,836	- %	
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	24,946	- %	24,946	- %	

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Non-current financial assets at amortized cost	-	28,937	-	%	28,937	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	15,965	-	%	15,965	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	298,351	-	%	298,351	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	12,972	-	%	12,972	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	36,919	-	%	36,919	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	17,961	-	%	17,961	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	89,804	-	%	89,804	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	6,436	-	%	6,436	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	13,171	-	%	13,171	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	998	-	%	998	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	21,453	-	%	21,453	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	11,176	-	%	11,176	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	12,972	-	%	12,972	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	19,956	-	%	19,956	- %
"	Chung Ho Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	83,418	-	%	83,418	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)		Fair value (Note 1)	
Chailease Finance Co., Ltd	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Non-current financial assets at amortized cost	-	4,041	-	%	4,041	- %
"	United Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	164,392	-	%	164,392	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	72,542	-	%	72,542	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	132,340	-	%	132,340	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	15,367	-	%	15,367	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	7,983	-	%	7,983	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	4,071	-	%	4,071	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	4,131	-	%	4,131	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	18,649	-	%	18,649	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	21,553	-	%	21,553	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	12,972	-	%	12,972	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	19,832	-	%	19,832	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	57,387	-	%	57,387	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	40,013	-	%	40,013	- %
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	29,935	-	%	29,935	- %

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				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chailease Finance Co., Ltd	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	Non-current financial assets at amortized cost	-	220,520	- %	220,520	- %	
"	Chaofu Real Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	144,685	- %	144,685	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	3,433	- %	3,433	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	1,048	- %	1,048	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	7,983	- %	7,983	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	100	- %	100	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	10,856	- %	10,856	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	44,702	- %	44,702	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	96,291	- %	96,291	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	156,659	- %	156,659	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	10,976	- %	10,976	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	204,553	- %	204,553	- %	
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	—	"	-	1,736	- %	1,736	- %	
"	CTCI Corp.	Investee at fair value	Non-current financial assets at fair value through other comprehensive income	770	32,455	0.10 %	32,455	0.10 %	

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chailease Finance Co., Ltd	Chin Poon	Investee at fair value	Non-current financial assets at fair value through other comprehensive income	380	19,114	0.10 %	19,114	0.10 %	
"	O-Bank	"	"	66,627	664,938	2.20 %	664,938	2.20 %	
"	Unimicon Technology Corporation	"	"	63	11,097	- %	11,097	- %	Percentage of ownership less than 0.01% (Note 2)
"	Kingmax Technology Inc.	"	"	3,537	21,043	4.73 %	21,043	4.73 %	
"	Spring House Entertainment Tech Inc.	"	"	688	12,429	4.67 %	12,429	4.67 %	
"	Everterminal Co., Ltd.	"	"	245	2,448	0.50 %	2,448	0.50 %	
"	Tekcon Electronics Corp.	"	"	137	1,018	0.52 %	1,018	0.52 %	
"	Ecomsoftware Inc.	"	"	130	2,849	2.60 %	2,849	2.60 %	
"	Crownpo Technology Inc.(former name:SMTEK INC. )	"	"	57	75	0.51 %	75	0.51 %	
"	Book4u Co., Ltd.	"	"	9	-	0.19 %	-	0.19 %	(Note 2)
"	Phoenix Innovation Technology Venture Capital Corporation	"	"	1,000	11,959	2.34 %	11,959	2.34 %	
Chailease Specialty Finance Co., Ltd.	Linkou amusement Co., Ltd.(Stock)	"	"	-	36,709	- %	36,709	- %	Shareholding less than 1,000 shares
Chailease Energy Integration Inc. Co.	International Ocean Vessel Technical Consultant Co., LTD.	"	"	1,302	38,243	9.01 %	38,243	9.01 %	
"	Fortune Electric Value Company Limited	"	"	3,125	32,719	11.03 %	32,719	11.03 %	
"	Long Diann Marine Biotechnology Co., Ltd.	"	"	1,000	3,400	5.01 %	3,400	5.01 %	
Bangkok Grand Pacific Lease Public Company Limited	Bangkok Club Co., Ltd.(stock)	"	"	6	145	- %	145	- %	
Asia Sermkij Leasing Public Co., Ltd.	Swe Trans Group Co., Ltd.	"	"	10	2,263	19.00 %	2,263	19.00 %	
"	Bumrungrad Hospital(stock)	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	58	11,711	0.10 %	11,711	0.10 %	
Grand Pacific Holdings Corp.	Mobileshift, Inc.	Investee at fair value	Non-current financial assets at fair value through other comprehensive income	359	7,676	3.45 %	7,676	3.45 %	
"	Stemcyte Inc.	"	"	49	1,535	0.04 %	1,535	0.04 %	
Grand Pacific Financing Corp.	Swabplus Inc.	"	"	10	-	- %	-	- %	Percentage of ownership less than 0.01% (Note 2)
"	Mobileshift, Inc.	"	"	358	7,676	3.45 %	7,676	3.45 %	
"	Stemcyte Inc.	"	"	49	1,535	0.04 %	1,535	0.04 %	

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Held company Name	Marketable securities type and name	Relationship with the company	Financial statement account	Ending balance				Highest percentage of ownership during the year	Note
				Shares/Units in (thousands)	Carrying value	Percentage of ownership (%)	Fair value (Note 1)		
Chaillease International Company (Malaysia) Limited	Anywhere 2 GO Co. Ltd CB	Investee company accounted for under the financial assets at fair value through profit or loss	Current financial assets at fair value through profit or loss	-	85,925	- %	85,925	- %	
"	Logicsesia PTE LTD	"	"	-	14,815	- %	14,815	- %	
"	Quipster Mitra Sohusi	"	Non-current financial assets at fair value through profit or loss	-	15,523	- %	15,523	- %	

Note 1: Listed companies use price in the open market, and non-listed companies use its net worth. The aforementioned net worths were calculated in financial statements audit by accountants.

Note 2: The chance of recovery of the decrease in net worth and continuous losses is insignificant; therefore, they belong to permanent reduction.

Note 3: The aforementioned inter-company transactions have been eliminated upon the consolidation.

**4. Aggregate purchases or sales of the same securities reaching NT\$300 million or 20 percent of paid-in capital or more:**

(Amounts Expressed in Thousands of New Taiwan Dollars)

Company name	Marketable securities type and name	Financial statement account	Counter-party (Note 1)	Nature of relationship (Note 1)	Beginning Balance		Acquisition		Disposal				Ending Balance	
					Shares (In thousands)	Amount	Shares (In thousands)	Amount	Shares (In thousands)	Amount	Carrying value	Gain (loss) on disposal	Shares (In thousands)	Amount
Chaillease Finance Co., Ltd.	Chaillease Auto Rental Co., Ltd.	Investments accounted for using equity method	Chaillease Auto Rental Co., Ltd.	Subsidiaries	-	-	-	-	-	-	-	-	-	-
"	Chaillease Power Technology Co., Ltd.	"	Chaillease Power Technology Co., Ltd.	"	-	-	-	-	-	-	-	-	-	-
"	Fina Finance & Trading Co., Ltd.	"	Fina Finance & Trading Co., Ltd.	"	-	-	-	-	-	-	-	-	-	-
"	Tai Yuan Energy Integration Co., Ltd.	"	Tai Yuan Energy Integration Co., Ltd.	"	-	-	-	-	-	-	-	-	-	-
"	Chaillease Finance Securitization Trust 2019	"	Chaillease Finance Securitization Trust 2019	"	-	-	-	-	-	-	-	-	-	-
"	Global Glory Real Estate Management Co., Ltd.'s Beneficial Right of the Real Estate Trust	Financial assets at amortized cost	-	-	-	351,000	-	399,000	-	-	458,000	-	-	292,000
"	United Real Estate management Co., Ltd.	"	-	-	-	640,236	-	306,914	-	-	654,800	-	-	292,350
"	Chung Ho Real Estate Management Co., Ltd.	"	-	-	-	490,000	-	-	-	-	490,000	-	-	-
"	Chung Ho Real Estate Management Co., Ltd.	"	-	-	-	943,717	-	-	-	-	306,162	-	-	637,555
"	Chung Ho Real Estate Management Co., Ltd.	"	-	-	-	857,000	-	-	-	-	857,000	-	-	-
"	Chung Ho Real Estate Management Co., Ltd.	"	-	-	-	769,000	-	183,000	-	-	952,000	-	-	-
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	"	-	-	-	1,148,250	-	253,800	-	-	1,402,050	-	-	-



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Company name	Marketable securities type and name	Financial statement account	Counter-party (Note 1)	Nature of relationship (Note 1)	Beginning Balance		Acquisition		Disposal				Ending Balance	
					Shares (In thousands)	Amount	Shares (In thousands)	Amount	Shares (In thousands)	Amount	Carrying value	Gain (loss) on disposal	Shares (In thousands)	Amount
Chailase Finance Co., Ltd.	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	Financial assets at amortized cost	-	-	-	452,730	-	48,000	-	-	407,290	-	-	93,440
"	Taiyi Real-Estate management Co., Ltd.'s Beneficial Right of the Real Estate Trust	"	-	-	-	304,820	-	42,570	-	-	347,390	-	-	-
Fina Finance & Trading Co., Ltd.	Chailase Consumer Finance Co., Ltd.	Investments accounted for using equity method	Chailase Consumer Finance Co., Ltd.	Subsidiaries	-	-	-	-	-	-	-	-	-	-
Chailase Consumer Finance Co., Ltd.	Chuang Ju Limited Partnership	"	Chuang Ju Limited Partnership	"	-	-	-	-	-	-	-	-	-	-
"	Jung Yu Energy Integration Co., Ltd.	"	Jung Yu Energy Integration Co., Ltd.	"	-	-	-	-	-	-	-	-	-	-
Chailase Auto Rental Co., Ltd.	He To Energy Integration Co., Ltd.	"	He To Energy Integration Co., Ltd.	"	-	-	-	-	-	-	-	-	-	-
Ho Hsuan Co., Ltd.	Hao Hsuan Energy Integration Co., Ltd.	"	Hao Hsuan Energy Integration Co., Ltd.	"	-	-	-	-	-	-	-	-	-	-
Asia Sermkij Leasing Public Co., Ltd.	Bangkok Grand Pacific Lease Public Co., Ltd.	"	Bangkok Grand Pacific Lease Public Co., Ltd.	"	-	-	-	-	-	-	-	-	-	-
Jung Yu Energy Integration Co., Ltd.	Chen Ying Co., Ltd.	"	Chen Ying Co., Ltd.	"	-	-	-	-	-	-	-	-	-	-
"	Yun Yung Co., Ltd.	"	Yun Yung Co., Ltd.	"	-	-	-	-	-	-	-	-	-	-

Note 1: Securities accounted under equity method only need to fill in the first two columns.

Note 2: The aforementioned inter-company transactions have been eliminated upon consolidation.

**5.Acquisition of real estate reaching NT\$300 million or 20 percent of paid-in capital or more:**

(Amounts Expressed in Thousands of New Taiwan Dollars)

Company name	Name of property	Transaction Date	Amount	Condition of payment	Counter-party	Nature of relationship	The details of previous transition if counter party is related party				References for determining price	Purpose of acquisition and current condition	Others
							Owner	Nature of relationship	Transition date	Amount			
Chailase Finance Co., Ltd.	Land and buildings	2023.08.01	470,000	Note 1	TAIWAN SINO PROMISE LIMITED	Non-related party	-	-	-	-	Assess according to appraisal report	Expanding business	None
"	"	2023.12.14	363,239	Note 2	Taiyi Real-Estate management Co., Ltd.	"	-	-	-	-	"	"	"

Note 1: Chailase Finance Co., Ltd. directly assumed the transaction object after the third public auction failure conducted by Taiwan Financial Asset Services Corporation.

Note 2: Chailase Finance Co., Ltd. fully assumed the trust property in accordance with the transfer deed of beneficiary rights of the real estate trust.

**6.Disposal of real estate reaching NT\$300 million or 20 percent of paid-in capital or more:**  
**None.**

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7. Purchases or sales of goods from or to related parties reaching NT\$100 million or 20 percent of paid-in capital or more: None.
8. Accounts receivable from related parties reaching NT\$100 million or 20 percent of paid-in capital or more:

(Amounts Expressed in Thousands of New Taiwan Dollars)

Company name	Related party	Nature of relationship	Ending balance	Turnover days	Overdue		Amounts received in subsequent period	Allowance for bad debts
					Amount	Action taken		
Chailease International Financial Services Co., Ltd.	Chailease International Company(Malaysia) Limited	Associates	760,617	-	-		-	-
"	Chailease International Financial Services (Labuan) Co., Ltd.	Associates	645,948	-	-		-	-
Chailease International Company (Malaysia) Limited	Chailease International Company (UK) Limited	Subsidiaries	761,523	-	-		-	-
Chailease International Company (UK) Limited	C&E Engine Leasing Limited	Associates	761,752	-	-		-	-
Chailease Finance Co., Ltd.	Tien Hsing Integration Co., Ltd.	Subsidiaries	587,582	-	-		-	-
"	Chailease Royal Finance Plc.	Associates	121,900	-	-		-	-
"	Chailease Berjaya Credit Sdn. Bhd.	Associates	225,109	-	-		-	-
"	Ysolar Co., Ltd.	Associates	1,003,507	-	-		-	-
"	Chailease Construction & Development Corp.	Associates	656,246	-	-		-	-
Chung Ho Energy Integration Co., Ltd.	Chailease Finance Co., Ltd.	Subsidiaries	2,005,135	-	-		-	-
Chailease International Financial Services Co. (Singapore) Pte. Ltd.	Chailease Victory Co., Ltd.	Associates	241,890	-	-		-	-
"	Chailease International Financial Services (Liberia) Corp.	Associates	1,111,054	-	-		-	-
Asia Sermkij Leasing Public Co., Ltd.	Bangkok Grand Pacific Lease Public Company Limited	Subsidiaries	3,764,598	-	-		-	-
Chailease Consumer Finance Co., Ltd.	Chuang Ju Limited Partnership	Subsidiaries	2,558,004	-	-		-	-
"	Hao Ming Energy Co., Ltd.	Associates	331,080	-	-		-	-
"	Chin Cheng Hung Energy Co., Ltd.	Associates	351,522	-	-		-	-

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Company name	Related party	Nature of relationship	Ending balance	Turnover days	Overdue		Amounts received in subsequent period	Allowance for bad debts
					Amount	Action taken		
Golden Bridge (B.V.I.) Corp.	Chailease International Financial Services (Singapore) Pte. Ltd.	Associates	1,750,185	-	-		-	-
Chailease International Financial Services (Liberia) Corp.	Chailease Virtue Co., Ltd.	Subsidiaries	387,033	-	-		-	-
"	Chailease Bright Co., Ltd.	Subsidiaries	509,901	-	-		-	-
"	Chailease Cherish Co., Ltd.	Subsidiaries	741,898	-	-		-	-
"	Chailease Blossom Co., Ltd.	Subsidiaries	711,022	-	-		-	-

Note: The aforementioned inter-company transactions have been eliminated upon consolidation.

9.Trading in derivative instruments: Please reference to Note (6)(b).

10.Others: The business relationship between the parent and the subsidiaries and between each subsidiary, and the circumstances and amounts of any significant transactions between them:

(Amounts Expressed in Thousands of New Taiwan Dollars)

No.	Company name	Counter-party	Nature of relationship	Intercompany transactions			
				Financial statements item	Amount	Terms	Percentage of the consolidated net revenue or total assets
1	Chailease Finance Co., Ltd	Tien Hsing Integration Co., Ltd.	3	Financing and interest receivable	587,582	Same as normal transactions	0.06 %
2	Fina Finance & Trading Co., Ltd.	Chailease Finance Co., Ltd.	3	Other operating revenues	363,568	"	0.37 %
3	Chailease Consumer Finance Co., Ltd.	Hao Ming Energy Co., Ltd.	3	Financing and interest receivable	331,080	"	0.04 %
"	"	Chuang Ju Limited Partnership	3	Financing and interest receivable	2,558,004	"	0.27 %
"	"	Chin Cheng Hung Energy Co., Ltd.	3	Financing and interest receivable	351,522	"	0.04 %
4	Chung Ho Energy Integration Co., Ltd	Chailease Finance Co., Ltd.	3	Financing and interest receivable	2,005,135	"	0.21 %
5	Chailease International Financial Services Co., Ltd.	Chailease International Company (Malaysia) Limited	3	Financing and interest receivable	760,617	"	0.08 %
"	"	Chailease International Financial Services (Labuan) Co., Ltd.	3	Accounts receivable and interest receivable	645,948	"	0.07 %
6	Chailease International Company (Malaysia) Limited	Chailease International Company (UK) Limited	3	Financing and interest receivable	761,523	"	0.08 %
7	Asia Sermkij leasing public Co, Ltd.	Bangkok Grand Pacific Lease Public Company Limited	3	Other financial assets-current	3,764,598	"	0.40 %
8	SK Insurance Broker Co., Ltd.	Asia Sermkij leasing public Co, Ltd.	3	Other operating revenues	327,245	"	0.34 %
9	Golden Bridge ( B.V.I.) Corp.	Chailease International Financial Services (Singapore) Pte. Ltd.	3	Other financial assets-current	1,750,185	"	0.19 %

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No.	Company name	Counter-party	Nature of relationship	Intercompany transactions			
				Financial statements item	Amount	Terms	Percentage of the consolidated net revenue or total assets
10	Chailease International Financial Services (Liberia) Corp.	Chailease Virtue Co., Ltd.	3	Financing and interest receivable	387,033	Same as normal transactions	0.04 %
"	"	Chailease Bright Co., Ltd.	3	Financing and interest receivable	509,901	"	0.05 %
"	"	Chailease Cherish Co., Ltd.	3	Financing and interest receivable	741,898	"	0.08 %
"	"	Chailease Blossom Co., Ltd.	3	Financing and interest receivable	711,022	"	0.08 %
11	Chailease International Financial Services (Singapore) Pte. Ltd.	Chailease International Financial Services (Liberia) Corp.	3	Financing and interest receivable	1,111,054	"	0.12 %

Note 1: Descriptions of numbers are as follows:

1. Parent company is coded "0".
2. The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: Nature of relationship is categorized as follows:

1. Transactions from parent company to subsidiary.
2. Transactions from subsidiary to parent company.
3. Transactions from subsidiary to subsidiary.

Note 3: Business transaction less than 300 million is not required to be disclosed.

Note 4: The aforementioned inter-company transactions have been eliminated upon consolidation.

**(b) Information on investees:**

The information on investees of the Group for the year ended December 31, 2023 is as follows (excluding information on investment in Mainland China):

Investor company	Investee company	Location	Main businesses and products	Original investment amount		Balance as of December 31, 2023			Highest percentage of ownership during the year	Net income (losses) of the investee	Share of profits/losses of investee	Note
				December 31, 2023	December 31, 2022	Shares/Units (In thousands)	Percentage of ownership	Carrying value				
The Company	Chailease International Company (Malaysia) Limited	Malaysia	Investment	41,295,619	41,295,619	1,992,872	100.00 %	88,310,274	100.00 %	11,736,562	11,736,562	
"	Chailease International Financial Services Co., Ltd.	British Virgin Islands	Installment sales, leasing overseas and financial consulting	2,978,385	2,978,385	97,000	100.00 %	5,044,385	100.00 %	280,116	280,116	
"	Grand Pacific Holdings Corp. and its subsidiaries	U.S.	Financing leasing, real estate, and mortgage	150,187	150,187	3,927	51.00 %	1,437,897	51.00 %	164,990	84,145	
"	Golden Bridge (B.V.I.) Corp. and its subsidiaries	British Virgin Islands	Investment	3,175,190	3,175,190	29,150	100.00 %	1,839,873	100.00 %	(533)	(533)	
"	Chailease International Company (Hong Kong) Limited	Hong Kong	Investment	525,056	525,056	17,100	100.00 %	361,702	100.00 %	(43,462)	(43,462)	
"	Chailease International Financial Services (Labuan) Co., Ltd.	Malaysia	Leasing	7,226	7,226	30	100.00 %	20,033	100.00 %	1,698	1,698	

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The Company	Chailease International Financial Services Co. (Singapore) Pte. Ltd.	Singapore	Financing	54,908,273	54,908,273	1,784,000	100.00 %	75,365,898	100.00 %	13,984,377	13,984,377	
"	Chailease International Maritime Holding Co., Ltd.	Cayman Islands	Investment	205,730	205,730	6,700	100.00 %	791,971	100.00 %	(47,894)	(47,894)	
Chailease International Company (Malaysia) Limited	Asia Sermkij Leasing Public Co., Ltd. and its subsidiaries	Thailand	Installment sales of automobiles	825,631	825,631	62,699	11.88 %	1,205,860	11.88 %	1,097,258	-	(Note 2)
"	Chailease International Company (UK) Limited	U.K.	Consulting, aircraft leasing and investment	41,237,291	41,237,291	848,087	100.00 %	82,234,622	100.00 %	11,392,506	-	"
"	Chailease Berjaya Credit Sdn. Bhd.	Malaysia	Installment sales	785,348	785,348	122,500	70.00 %	2,243,600	70.00 %	423,533	-	"
"	Chailease Royal Leasing Plc.	Cambodia	Leasing	92,115	92,115	3,000	60.00 %	362,067	60.00 %	8,241	-	"
"	Chailease Royal Finance Plc.	Cambodia	Financing	386,637	386,637	12,912	60.00 %	644,901	60.00 %	136,659	-	"
"	Yellowstone Holding AG	Swiss	Investment	446,941	383,093	1,225,000	35.00 %	310,195	35.00 %	(46,004)	(16,102)	
"	Chailease Berjaya Finance Corporation	Philippines	Leasing and financing	227,345	227,345	410,000	63.08 %	154,197	63.08 %	7,156	-	(Note 2)
"	CL Capital Management Company Limited	Cayman Islands	Investment consultant	-	-	-	48.00 %	745	48.00 %	29,699	756	
"	CL Investment Partners Company Limited	Cayman Islands	Investment consultant	4,313	4,313	-	48.00 %	92	48.00 %	(8,588)	(4,123)	
"	Chailease Greater China SME Fund, L.P.	Cayman Islands	Investment funds	-	443,242	-	- %	-	48.00 %	(18,456)	(18,183)	
"	Diamond Rain Group Limited	British Virgin Islands	Investment	928,126	819,799	26,326	35.28 %	986,327	35.28 %	(79,694)	(28,116)	
"	Chailease Capital (Thailand) Co., Ltd.	Thailand	Investment	57,438	57,438	19,600	49.00 %	80,045	49.00 %	16,213	-	(Note 2)
"	Chailease Royal Insurance Broker Plc.	Cambodia	Insurance Brokers	2,763	2,763	90	60.00 %	(2,018)	60.00 %	(2,888)	-	"
"	Gothic Global Holding Ltd.	British Virgin Islands	Investment	276,011	-	11,814	48.00 %	262,737	48.00 %	(211,637)	(13,477)	

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Chaillease International Maritime Holding Co., Ltd.	Chaillease International Financial Services (Liberia) Corp.	Liberia	Ship leasing business	202,659	202,659	-	100.00 %	816,691	100.00 %	(30,125)	-	share holding less than 1,000 shares (Note 2)
"	Chaillease Marine Co., Ltd.	Liberia	Ship leasing business	307	307	-	100.00 %	(20,216)	100.00 %	(20,795)	-	"
"	Chaillease Shipping Finance (Liberia) Co., Ltd.	Liberia	Ship leasing business	307	307	-	100.00 %	(6,299)	100.00 %	3,005	-	"
Chaillease International Financial Services (Liberia) Corp.	Chaillease International Fortune Corp. (Liberia)	Liberia	Ship leasing business	13,139	13,139	-	100.00 %	1,392	100.00 %	269	-	"
"	Chaillease Bright Co., Ltd.	Liberia	Ship leasing business	307	307	-	100.00 %	76,167	100.00 %	(22,605)	-	"
"	Chaillease Virtue Co., Ltd.	Liberia	Ship leasing business	307	307	-	100.00 %	237,152	100.00 %	34,246	-	"
"	Chaillease Cherish Co., Ltd.	Liberia	Ship leasing business	307	307	-	100.00 %	(78,840)	100.00 %	(51,861)	-	"
"	Chaillease Harmony Co., Ltd.	Liberia	Ship leasing business	307	307	-	100.00 %	218	100.00 %	(32)	-	"
"	Ace Marine Co., Ltd.	Liberia	Ship leasing business	307	307	-	100.00 %	201	100.00 %	(16)	-	"
"	Chaillease Glory Co., Ltd.	Liberia	Ship leasing business	307	307	-	100.00 %	102,807	100.00 %	14,206	-	"
"	Chaillease Blossom Co., Ltd.	Liberia	Ship leasing business	307	307	-	100.00 %	(12,835)	100.00 %	(13,267)	-	"
Chaillease Shipping Finance (Liberia) Co., Ltd.	Chaillease Victory Co., Ltd.	Liberia	Ship leasing business	15	15	-	100.00 %	(5,661)	100.00 %	3,333	-	"
Chaillease Berjaya Credits Sdn. Bhd.	Chaillease Agency Sdn. Bhd.	Malaysia	Insurance Brokers	641	641	100	100.00 %	10,461	100.00 %	7,912	-	(Note 2)
"	Chaillease Services Sdn. Bhd.	Malaysia	Insurance Brokers	641	641	100	100.00 %	5,166	100.00 %	1,559	-	"
Chaillease International Company (UK) Limited	Chaillease Finance Co., Ltd.	Taiwan	Installment sales, leasing and factoring	36,854,231	36,854,231	4,168,700	100.00 %	82,946,625	100.00 %	12,492,720	-	"
"	C&E Engine Leasing Limited	Ireland	Leasing	691,431	691,431	22,519	50.00 %	766,594	50.00 %	44,463	22,231	"
Chaillease Finance Co., Ltd.	Fina Finance & Trading Co., Ltd.	Taiwan	Installment sales, trading and factoring	18,991,242	15,991,242	2,346,300	100.00 %	41,500,436	100.00 %	4,370,890	-	(Note 2)
"	Chaillease Specialty Finance Co., Ltd.	Taiwan	Installment sales	6,837,496	6,837,496	269,561	100.00 %	7,197,576	100.00 %	273,797	-	"
"	Asia Sermkij Leasing Public Co., Ltd. and its subsidiaries	Thailand	Installment sales of automobiles	1,745,893	1,745,893	193,256	36.61 %	3,518,519	36.61 %	1,097,258	-	"
"	Chaillease International Leasing Company Limited (Vietnam)	Vietnam	Leasing	2,584,047	2,584,047	-	100.00 %	3,216,875	100.00 %	533,735	-	"

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Chailease Finance Co., Ltd.	Chailease Auto Rental Co., Ltd.	Taiwan	Leasing	6,820,564	1,352,227	729,259	100.00 %	7,609,959	100.00 %	258,754	-	(Note 2)
"	Chailease Insurance Brokers Co., Ltd.	Taiwan	Personal and property insurance brokers	8,000	8,000	800	100.00 %	72,146	100.00 %	55,894	-	"
"	Grand Pacific Holdings Corp. and its subsidiaries	U.S.	Financing leasing, real estate, and mortgage	126,157	126,157	3,773	49.00 %	1,381,509	49.00 %	164,990	-	"
"	Chailease Cloud Service Co., Ltd.	Taiwan	Software of cloud products, leasing and installment sales	525,000	525,000	52,500	100.00 %	535,486	100.00 %	8,716	-	"
"	Yun Tang Inc.	Taiwan	Solar power related business	575,000	465,000	-	100.00 %	684,062	100.00 %	46,590	-	"
"	Chailease Energy Integration Co., Ltd.	Taiwan	Solar power related business	50,000	50,000	100,083	100.00 %	1,270,438	100.00 %	249,756	-	"
"	Chailease Power Technology Co., Ltd.	Taiwan	Solar power related business	1,350,000	770,000	135,000	100.00 %	1,419,880	100.00 %	60,326	-	"
"	Chailease International Trading Company Limited (Vietnam)	Vietnam	Trading	307,050	307,050	-	100.00 %	455,250	100.00 %	73,356	-	"
"	Chung Cheng Energy Integration Co., Ltd.	Taiwan	Solar power related business	303,400	303,400	30,340	100.00 %	314,414	100.00 %	10,581	-	"
"	Ho Lien Energy Integration Co., Ltd.	Taiwan	Solar power related business	3,460,588	3,460,588	346,059	100.00 %	3,422,983	100.00 %	(16,161)	-	"
"	Chailease Finance Securitization Trust 2019	Taiwan	Special purpose entity	-	1,045,149	-	- %	-	100.00 %	117,287	-	"
"	Tai Yuan Energy Intergration Co., Ltd.	Taiwan	Solar power related business	1,768,409	1,170,050	176,841	100.00 %	1,751,836	100.00 %	(11,105)	-	"
"	Chung Ho Energy Integration Co., Ltd.	Taiwan	Solar power related business	8,072,124	8,072,124	807,212	100.00 %	8,185,496	100.00 %	96,664	-	"
"	Chung Yen Energy Integration Co., Ltd.	Taiwan	Solar power related business	775,400	775,400	77,540	100.00 %	821,650	100.00 %	43,051	-	"
"	Tung Feng Inc.	Taiwan	Solar power related business	135,034	34,010	-	100.00 %	134,137	100.00 %	(490)	-	"
"	He To Energy Integration Co., Ltd.	Taiwan	Solar power related business	-	500	-	- %	-	100.00 %	(1,207)	-	"
"	Chung Yu Energy Integration Co., Ltd.	Taiwan	Solar power related business	500	500	50	100.00 %	127	100.00 %	(94)	-	"
"	Jung Yu Energy Integration Co., Ltd.	Taiwan	Solar power related business	2,282,208	2,282,208	228,221	27.09 %	2,283,818	42.07 %	21,116	-	"
"	Chung Wei Energy Integration Co., Ltd.	Taiwan	Solar power related business	500	500	50	100.00 %	127	100.00 %	(94)	-	"

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Chailease Finance Co., Ltd.	Tung Ching Energy Technology Inc.	Taiwan	Solar power related business	200,030	200,030	-	100.00 %	201,208	100.00 %	1,262	-	(Note 2)
"	Chailease Finance Securitization Trust 2021	Taiwan	Special purpose entity	1,174,653	1,174,653	-	100.00 %	1,135,662	100.00 %	344,316	-	"
"	Chailease Resources Technology Co., Ltd.	Taiwan	Import and export trading and selling agent of equipment and raw materials	149,240	-	9,567	15.00 %	139,617	15.00 %	(3,744)	(56)	
Fina Finance & Trading Co., Ltd.	Chailease Consumer Finance Co., Ltd.	Taiwan	Factoring, trading-in, management, and valuation on accounts receivable; installment sales; financial instrument	8,652,436	5,652,436	794,234	100.00 %	13,851,710	100.00 %	1,236,564	-	(Note 2)
"	Chailease Credit Services Co., Ltd.	Taiwan	Installment sales and leasing	10,101	10,101	1,000	100.00 %	9,956	100.00 %	(250)	-	"
"	Jung Yu Energy Integration Co., Ltd.	Taiwan	Solar power related business	3,142,888	3,142,888	314,289	37.30 %	3,144,572	57.93 %	21,116	-	"
"	CHAILEASE MOBILITY SERVICE CO., LTD.	Taiwan	Leasing of automobiles	147,000	-	14,700	49.00 %	141,494	49.00 %	(11,236)	-	"
Chailease Consumer Finance Co., Ltd.	Chuang Ju Limited Partnership	Taiwan	Installment sales and leasing	7,228,423	6,418,683	-	99.99 %	8,025,340	99.99 %	796,917	-	(Note 2 & 3)
"	Jung Yu Energy Integration Co., Ltd.	Taiwan	Solar power related business	3,000,000	-	300,000	35.61 %	3,002,097	35.61 %	21,116	-	(Note 2)
Chailease Specialty Finance Co., Ltd.	Sing Chuang Limited Partnership	Taiwan	Installment sales and leasing	2,300,000	2,300,000	-	99.99 %	2,475,139	99.99 %	175,139	-	(Note 2 & 4)
Chailease Credit Services Co., Ltd.	Chuang Ju Limited Partnership	Taiwan	Installment sales and leasing	10	10	-	0.01 %	10	0.01 %	796,917	-	(Note 2 & 3)
Chailease Cloud Service Co., Ltd.	Sing Chuang Limited Partnership	Taiwan	Installment sales and leasing	10	10	-	0.01 %	10	0.01 %	175,139	-	(Note 2 & 4)
Chailease International Company (Hong Kong) Limited	PT Chailease Indonesia Finance	Indonesia	Financing	-	19,305	-	- %	-	75.00 %	234	-	(Note 2)
"	PT Chailease Finance Indonesia	Indonesia	Financing	420,750	420,750	2,125,000	85.00 %	315,729	85.00 %	(51,233)	-	"
Chailease Capital (Thailand) Co., Ltd.	Asia Sermkij Leasing Public Co., Ltd and its subsidiaries	Thailand	Installment sales of automobiles	174,199	174,199	10,128	1.92 %	184,393	1.92 %	1,097,258	-	"
Chailease Power Technology Co., Ltd.	Chu Chiang Solar Energy Inc.	Taiwan	Solar power related business	45,050	45,050	-	100.00 %	44,427	100.00 %	1,073	-	"



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Ho Lien Energy Integration Co., Ltd.	Tien Sin Intelligent Green Energy Co., Ltd.	Taiwan	Solar power related business	652,800	544,000	65,280	80.00 %	645,317	80.00 %	(4,285)	-	(Note 2)
"	Tien Jen Energy Co., Ltd.	Taiwan	Solar power related business	435,200	544,000	43,520	80.00 %	431,719	80.00 %	(1,445)	-	"
"	Tien Chu Energy Co., Ltd.	Taiwan	Solar power related business	761,600	544,000	76,160	80.00 %	754,695	80.00 %	(3,278)	-	"
"	Tien Ying Energy Co., Ltd.	Taiwan	Solar power related business	1,024,000	1,024,000	102,400	80.00 %	1,008,637	80.00 %	(9,735)	-	"
"	Tien Jui Energy Co., Ltd.	Taiwan	Solar power related business	326,400	544,000	32,640	80.00 %	320,934	80.00 %	(1,750)	-	"
Jung Yu Energy Integration Co., Ltd.	Chung Ming Co., Ltd.	Taiwan	Solar power related business	550,050	300,050	55,005	100.00 %	556,264	100.00 %	6,472	-	"
"	Chung Yao Co., Ltd.	Taiwan	Solar power related business	20,050	20,050	2,005	100.00 %	20,192	100.00 %	432	-	"
"	Yao Jih Co., Ltd.	Taiwan	Solar power related business	-	1,050	-	- %	-	- %	(91)	-	"
"	Ho Hsuan Co., Ltd.	Taiwan	Solar power related business	1,253,120	1,253,120	125,312	100.00 %	1,265,556	100.00 %	7,067	-	"
"	Hsia Ching Co., Ltd.	Taiwan	Solar power related business	488,286	488,286	48,828	94.76 %	491,423	100.00 %	3,284	-	"
"	Kuang Hsi Co., Ltd.	Taiwan	Solar power related business	109,000	109,000	10,900	100.00 %	109,137	100.00 %	242	-	"
"	Ruo Chen Co., Ltd.	Taiwan	Solar power related business	-	1,000	-	- %	-	- %	(89)	-	"
"	Ruo Jing Co., Ltd.	Taiwan	Solar power related business	36,831	1,000	3,683	100.00 %	36,461	100.00 %	(257)	-	"
"	Ruo Tai Co., Ltd.	Taiwan	Solar power related business	15,333	1,000	1,533	100.00 %	15,031	100.00 %	(199)	-	"
"	Sheng Neng Co., Ltd.	Taiwan	Solar power related business	-	1,000	-	- %	-	- %	(89)	-	"
"	Jing Sheng Co., Ltd.	Taiwan	Solar power related business	-	1,000	-	- %	-	- %	(90)	-	"
"	Chen Ying Co., Ltd.	Taiwan	Solar power related business	331,000	1,000	33,100	100.00 %	330,106	100.00 %	(792)	-	"
"	Jing Ying Co., Ltd.	Taiwan	Solar power related business	1,000	1,000	100	100.00 %	817	100.00 %	(80)	-	"
"	Tien Hsiao Co., Ltd.	Taiwan	Solar power related business	-	1,000	-	- %	-	- %	(89)	-	"
"	Chu To Co., Ltd.	Taiwan	Solar power related business	157,000	1,000	15,700	100.00 %	152,485	100.00 %	(4,413)	-	"
"	Kuang Tai Energy Integration Co., Ltd.(Formerly known as: Chailease Shihlin Energy Co., Ltd.)	Taiwan	Solar power related business	10,000	240,999	1,000	100.00 %	10,461	100.00 %	453	-	"
"	Hsu Li Energy Co., Ltd.	Taiwan	Solar power related business	107,250	107,250	10,725	100.00 %	108,827	100.00 %	1,423	-	"
"	Chuang Neng Energy Integration Co., Ltd.	Taiwan	Solar power related business	46,500	46,500	4,650	100.00 %	45,936	100.00 %	(80)	-	"
"	Yun Yung Co., Ltd.	Taiwan	Solar power related business	723,366	229,522	72,337	92.65 %	731,902	92.65 %	18,015	-	"
"	Annan Energy Co., Ltd.	Taiwan	Solar power related business	1,016,709	1,016,709	-	90.00 %	982,595	100.00 %	(17,883)	-	"
"	Ho Ying Co., Ltd.	Taiwan	Solar power related business	68,311	-	6,890	100.00 %	68,269	100.00 %	(42)	-	"

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Jung Yu Energy Integration Co., Ltd.	Hao Ju Energy Integration Co., Ltd.	Taiwan	Solar power related business	150,000	-	15,000	30.00 %	150,040	30.00 %	(8)	40	
Chung Ho Energy Integration Co., Ltd.	Tien Hsing Integration Co., Ltd.	Taiwan	Solar power related business	600,000	600,000	60,000	100.00 %	466,455	100.00 %	(27,184)	-	(Note 2)
"	Tien Chuan Intelligent Energy Co., Ltd.	Taiwan	Solar power related business	236,526	236,526	24,779	80.00 %	308,323	80.00 %	35,147	-	"
"	Yu Heng Intelligent Energy Co., Ltd.	Taiwan	Solar power related business	236,526	236,526	24,379	80.00 %	302,577	80.00 %	31,620	-	"
"	Kai Yang Intelligent Energy Co., Ltd.	Taiwan	Solar power related business	237,830	237,830	25,540	80.00 %	294,663	80.00 %	16,343	-	"
"	Yao Kuang Intelligent Energy Co., Ltd.	Taiwan	Solar power related business	228,322	228,322	24,719	80.00 %	285,614	80.00 %	18,939	-	"
"	Yao Jih Co., Ltd.	Taiwan	Solar power related business	617	-	105	100.00 %	577	100.00 %	(91)	-	"
"	Ruo Chen Co., Ltd.	Taiwan	Solar power related business	842	-	100	100.00 %	809	100.00 %	(89)	-	"
"	Sheng Neng Co., Ltd.	Taiwan	Solar power related business	842	-	100	100.00 %	808	100.00 %	(89)	-	"
"	Jing Sheng Co., Ltd.	Taiwan	Solar power related business	842	-	100	100.00 %	808	100.00 %	(90)	-	"
"	Tien Hsiao Co., Ltd.	Taiwan	Solar power related business	842	-	100	100.00 %	809	100.00 %	(89)	-	"
Ho Hsuan Co., Ltd.	Chiu Chu Co., Ltd.	Taiwan	Solar power related business	520,000	520,000	52,000	80.00 %	519,841	80.00 %	712	-	"
"	Chao Ming No.2 Energy Co., Ltd.	Taiwan	Solar power related business	280,100	-	28,010	100.00 %	280,718	100.00 %	636	-	"
"	Hao Hsuan Energy Integration Co., Ltd.	Taiwan	Solar power related business	330,914	-	36,168	80.00 %	341,761	80.00 %	1,312	-	"
Hsia Ching Co., Ltd.	Chuan Chen Technology Inc.	Taiwan	Solar power related business	111,463	111,463	-	100.00 %	110,027	100.00 %	(546)	-	"
Chailease Energy Integration Co., Ltd.	Voyager Photovoltaic Co., Ltd.	Taiwan	Solar power related business	365,000	365,000	36,500	22.12 %	345,558	22.12 %	(88,514)	(20,840)	
"	Changpin Wind Taiwan Power Ltd.	Taiwan	Wind power related business	121,080	-	4,800	20.00 %	121,000	20.00 %	(1,033)	(79)	
Tai Yuan Energy Intergration Co., Ltd.	Cheng Yi Energy Integration Co., Ltd.	Taiwan	Solar power related business	2,600	2,600	260	100.00 %	1,444	100.00 %	(62)	-	(Note 2)
He To Energy Integration Co., Ltd.	Chin Cheng Hung Energy Co., Ltd.	Taiwan	Solar power related business	228,498	-	22,850	100.00 %	220,500	100.00 %	(7,934)	-	"
"	Hao Ming Energy Co., Ltd.	Taiwan	Solar power related business	80	-	8	80.00 %	(5,657)	80.00 %	(7,036)	-	"
"	Jih Ti Energy Co., Ltd.	Taiwan	Solar power related business	280,100	-	28,010	100.00 %	277,618	100.00 %	(2,317)	-	"
"	Hui Meng No. 1 Energy Co., Ltd.	Taiwan	Solar power related business	202,500	-	20,250	100.00 %	200,982	100.00 %	(148)	-	"

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Investor company	Investee company	Location	Main businesses and products	Original investment amount		Balance as of December 31, 2023			Highest percentage of ownership during the year	Net income (losses) of the investee	Share of profits/losses of investee	Note
				December 31, 2023	December 31, 2022	Shares/Units (In thousands)	Percentage of ownership	Carrying value				
Chailase Auto Rental Co., Ltd.	He To Energy Integration Co., Ltd.	Taiwan	Solar power related business	5,468,837	-	546,884	100.00 %	5,467,350	100.00 %	(1,208)	-	(Note 2)
"	CHAILEASE MOBILITY SERVICE CO., LTD.	Taiwan	Leasing of automobiles	153,000	-	15,300	51.00 %	147,270	51.00 %	(11,236)	-	"

Note 1: The aforementioned inter-company transactions have been eliminated upon consolidation.

Note 2: Only the amount of share of profits/ losses arising from the subsidiaries directly held by the Company and the associates using equity method need to be filled in the column of "Share of profits / losses of investee". The share of profits / losses of the subsidiaries indirectly held by the Company is not reflected herein as such amount is already included in the share of profits / losses of the parent companies.

Note 3: Chailase Consumer Financial Co., Ltd. is the limited partner, and Chailase Credit Services Co., Ltd. is the general partner.

Note 4: Chailase Specialty Financial Co., Ltd. is the limited partner, and Chailase Cloud Services Co., Ltd. is the general partner.

**(c) Information on investment in Mainland China:**

**1.Related information on investment in Mainland China:**

Name of the Investee Company	Principal Business Activities	Total Amount of Paid-in Capital	Method of Investment (Note 1)	Accumulated Outflow of Investment from Taiwan as of January 1, 2023	Investment Flows		Accumulated Outflow of Investment from Taiwan as of December 31, 2023	Net Income (Losses) of the Investee	Percentage of Ownership	Highest percentage of ownership during the year	Share of profits/losses (Note 2)	Carrying Amount as of December 31, 2023	Accumulated Inward Remittance of Earnings as of December 31, 2023
					Outflow	Inflow							
Chailase International Financial Leasing Corp.	Leasing	32,086,725	(2)	-	-	-	-	12,410,733	97.89 %	97.89 %	12,148,296	62,095,255	3,162,615
Chailase Finance International Corp.	Leasing	5,833,950	(2)	-	-	-	-	1,541,443	98.41 %	98.41 %	1,516,997	8,519,556	-
Chailase International Corp.	Trading	2,336,580	(2)	-	-	-	-	1,458,546	97.89 %	97.89 %	1,427,704	6,708,697	-
Jirong Real Estate Co., Ltd.	House property leasing and management	735,590	(2)	-	-	-	-	18,149	97.89 %	97.89 %	17,765	786,043	-
Chailase International Commercial Factoring Corporation	Factoring	216,350	(2)	-	-	-	-	(11,191)	97.89 %	97.89 %	(10,954)	221,877	-
Zhongjin Commercial Factory Corp.	Factoring	216,350	(2)	-	-	-	-	12,153	97.89 %	97.89 %	11,896	226,570	-

Note 1: The methods for engaging in investment in Mainland China include the following:

- 1.Direct investment in China companies.
- 2.Indirectly invested in China company through third region.
- 3.Others.

Note 2: Investment gains and losses were recognized based on the financial reports audited by the subsidiary's certified public accountants.

Note 3: The limit is not calculated because the Company is foreign company.

Note 4: All numbers are disclosed in NT dollars. The amounts involved with foreign currency are converted to NT dollars by using exchange rates on the financial report date.

Note 5: Current investment gains and losses and book values at the end of the period are included the amounts of direct and indirect investments.

Note 6: The aforementioned inter-company transactions have been eliminated upon consolidation.

**2.Limit on the amount of investment in Mainland China area: None.**

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3. Significant transactions:

The aforementioned intercompany transactions have been eliminated upon consolidation for the year ended December 31, 2023, please refer to Note (13)(a).

(d) Major shareholders: There were no shareholders whose shareholding ratio exceeded 5%.

**(14) Segment information**

(a) The Group's reportable segments include operations in Taiwan, China, ASEAN and Other areas. These segments engage mainly in installment sales, capital leasing and operating lease. The Group uses operating profit as the measurement for segment profit and the basis of performance assessment.

(b) Operating segment financial information:

For the year ended December 31, 2023	Taiwan	China	ASEAN	Others	Elimination	Total
<b>Revenue</b>						
Revenue from external customers						
Sales revenue	\$ 7,354,340	-	27,869	-	-	7,382,209
Interest revenue - installment sales	11,976,004	2,113,525	6,834,160	-	-	20,923,689
Interest revenue - capital leases	1,168,131	25,857,101	2,771,036	-	-	29,796,268
Rental revenue - operating leases	6,212,246	3,693	-	-	-	6,215,939
Interest revenue - loans	8,777,002	138,057	1,857,788	500,258	-	11,273,105
Other interest revenue	12,356,084	254,116	114,313	-	-	12,724,513
Other operating revenue	4,593,688	2,947,956	1,639,872	28,271	-	9,209,787
Intersegment revenue	2,358,870	77,632	497,950	-	(2,934,452)	-
Interest revenue	258,038	229,187	48,567	27,153	-	562,945
<b>Total revenue</b>	<b>\$ 55,054,403</b>	<b>31,621,267</b>	<b>13,791,555</b>	<b>555,682</b>	<b>(2,934,452)</b>	<b>98,088,455</b>
Interest expenses	\$ 9,449,640	5,493,488	3,596,878	150,218	-	18,690,224
Depreciation and amortization	\$ 6,959,983	348,604	227,579	8,129	-	7,544,295
Share of profit (loss) of associates and joint ventures accounted for using equity method	\$ (20,936)	-	-	22,231	-	1,295
<b>Reportable segment profit or loss</b>	<b>\$ 13,887,006</b>	<b>12,796,094</b>	<b>2,221,212</b>	<b>190,365</b>	<b>-</b>	<b>29,094,677</b>
<b>Reportable segment assets</b>	<b>\$ 579,220,198</b>	<b>248,021,553</b>	<b>118,608,895</b>	<b>4,814,910</b>	<b>(11,341,855)</b>	<b>939,323,701</b>
<b>Reportable segment liabilities</b>	<b>\$ 486,411,397</b>	<b>182,419,044</b>	<b>99,849,724</b>	<b>2,707,506</b>	<b>(11,341,855)</b>	<b>760,045,816</b>

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For the year ended December 31, 2022	Taiwan	China	ASEAN	Others	Elimination	Total
<b>Revenue</b>						
Revenue from external customers						
Sales revenue	\$ 6,786,964	-	480	-	-	6,787,444
Interest revenue - installment sales	10,084,197	1,781,810	5,504,151	-	-	17,370,158
Interest revenue - capital leases	954,491	24,235,861	2,172,458	-	-	27,362,810
Rental revenue - operating leases	5,857,533	4,301	-	-	-	5,861,834
Interest revenue - loans	6,535,395	179,734	1,284,301	472,481	-	8,471,911
Other interest revenue	10,997,847	212,422	113,350	-	-	11,323,619
Other operating revenue	4,738,371	3,262,633	1,395,811	33,574	-	9,430,389
Intersegment revenue	2,101,240	76,737	756,078	-	(2,934,055)	-
Interest revenue	57,762	264,328	18,448	571	-	341,109
<b>Total revenue</b>	<b>\$ 48,113,800</b>	<b>30,017,826</b>	<b>11,245,077</b>	<b>506,626</b>	<b>(2,934,055)</b>	<b>86,949,274</b>
Interest expenses	\$ 5,487,918	5,472,962	2,260,802	132,077	-	13,353,759
Depreciation and amortization	\$ 5,989,070	307,677	176,068	9,000	-	6,481,815
Share of profit (loss) of associates and joint ventures accounted for using equity method	\$ 1,398	-	-	40,163	-	41,561
<b>Reportable segment profit or loss</b>	<b>\$ 14,774,089</b>	<b>13,065,335</b>	<b>2,738,017</b>	<b>262,943</b>	<b>-</b>	<b>30,840,384</b>
<b>Reportable segment assets</b>	<b>\$ 541,569,375</b>	<b>239,674,454</b>	<b>107,566,502</b>	<b>6,556,671</b>	<b>(21,612,467)</b>	<b>873,754,535</b>
<b>Reportable segment liabilities</b>	<b>\$ 458,737,394</b>	<b>179,848,087</b>	<b>88,228,596</b>	<b>4,397,256</b>	<b>(21,612,467)</b>	<b>709,598,866</b>

(c) Information about the products and services

Revenue from the external customers of the Group was as follows:

Products and services	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Sales revenue	\$ 7,382,209	6,787,444
Interest revenue - installment sales	20,923,689	17,370,158
Interest revenue - capital lease	29,796,268	27,362,810
Rental revenue - operating leases	6,215,939	5,861,834
Interest revenue - loans	11,273,105	8,471,911
Other interest revenue	12,724,513	11,323,619
Other operating revenue	9,209,787	9,430,389
<b>Total</b>	<b>\$ 97,525,510</b>	<b>86,608,165</b>

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(d) Geographical information

Please refer to Note (14)(b) for the related information on the Group's reportable segments by geographical location.

(e) Reconciliation information for segment income (loss)

1. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that of the statement of comprehensive income. A reconciliation of reportable segment income and profit for the years ended December 31, 2023 and 2022 is provided as follows:

	<b>For the years ended December 31,</b>	
	<b>2023</b>	<b>2022</b>
Reportable segment income	\$ 29,094,677	30,840,384
Management segment loss	(3,049,973)	(2,376,181)
Profit for the period	<b>\$ 26,044,704</b>	<b>28,464,203</b>

2. A reconciliation of reportable segment assets as of December 31, 2023 and 2022 is provided as follows:

	<b>2023.12.31</b>	<b>2022.12.31</b>
Reportable segment assets	\$ 950,665,556	895,367,002
Management segment assets	4,928,752	5,025,574
Elimination	(12,249,438)	(23,193,822)
Total assets	<b>\$ 943,344,870</b>	<b>877,198,754</b>

3. A reconciliation of reportable segment liabilities as of December 31, 2023 and 2022 is provided as follows:

	<b>2023.12.31</b>	<b>2022.12.31</b>
Reportable segment liabilities	\$ 771,387,671	731,211,334
Management segment liabilities	20,870,839	19,024,495
Elimination	(12,249,438)	(23,193,822)
Total liabilities	<b>\$ 780,009,072</b>	<b>727,042,007</b>